

No. 49: Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 1, 2007	8	—	—	—	—	—	3	—	—	1	—	—
May 2, 2007	48	16	10	—	—	—	34	—	—	85	122	3
May 3, 2007	2,141	879	763	1,238	551	359	2,738	4,797	617	5,098	1,230	433
May 4, 2007	1,394	615	316	939	458	171	2,351	3,920	260	2,244	736	291
May 7, 2007	1,737	957	359	1,379	441	294	3,916	4,680	260	2,850	1,174	220
May 8, 2007	1,465	539	401	1,032	424	265	2,825	5,193	148	2,916	858	68
May 9, 2007	3,048	613	306	773	737	273	3,081	3,906	516	2,216	1,442	43
May 10, 2007	1,441	1,017	330	1,167	691	431	3,184	4,466	278	4,182	915	265
May 11, 2007	1,282	679	288	1,302	467	622	3,353	5,425	836	3,710	1,631	109
May 14, 2007	1,756	647	148	542	708	407	3,729	4,558	416	3,733	1,172	116
May 15, 2007	1,608	652	316	774	918	319	3,288	4,645	142	3,653	1,608	78
May 16, 2007	1,929	726	541	684	587	239	3,902	5,508	302	3,555	1,276	320
May 17, 2007	1,936	849	605	1,012	618	384	3,269	6,122	288	4,676	1,259	105
May 18, 2007	1,805	496	261	1,462	794	470	3,611	4,987	287	4,303	1,294	100
May 21, 2007	1,812	1,093	512	1,268	882	624	3,938	3,783	186	3,759	1,348	255
May 22, 2007	1,676	839	424	528	913	698	3,717	4,158	166	2,776	1,203	69
May 23, 2007	1,696	824	117	506	598	724	3,154	3,896	147	4,221	989	60
May 24, 2007	1,226	650	243	905	604	600	2,348	2,850	383	3,713	1,305	105
May 25, 2007	2,160	437	363	794	195	190	2,796	4,412	370	3,302	693	122
May 28, 2007	1,321	1,654	751	1,258	183	981	4,579	4,500	550	1,624	349	41
May 29, 2007	1,814	1,283	1,015	1,357	969	1,326	3,736	5,581	283	5,126	2,154	69
May 30, 2007	2,041	1,203	742	1,919	387	1,428	4,560	5,388	317	5,280	1,963	217
May 31, 2007	1,954	1,089	777	1,240	576	1,323	3,807	5,725	572	3,000	2,260	166
Sales												
May 1, 2007	7	—	—	—	—	—	1	—	1	1	—	—
May 2, 2007	47	12	2	—	—	—	30	—	—	85	118	3
May 3, 2007	2,103	1,120	292	1,227	522	434	2,834	4,811	457	5,050	1,371	362
May 4, 2007	1,368	680	421	1,041	549	197	2,367	3,907	430	2,252	690	203
May 7, 2007	1,879	855	325	1,319	432	306	3,919	4,668	237	2,775	1,247	131
May 8, 2007	1,345	655	214	1,002	412	259	2,971	5,089	253	2,943	910	86
May 9, 2007	1,419	577	325	842	619	304	3,119	3,515	459	2,167	1,501	86
May 10, 2007	1,283	762	356	1,045	669	562	3,129	4,917	394	4,781	1,034	207
May 11, 2007	1,097	780	292	1,263	419	653	3,588	5,555	1,435	3,558	1,554	97
May 14, 2007	1,742	774	332	590	565	563	4,053	4,630	531	3,149	1,242	139
May 15, 2007	1,517	731	303	849	880	325	3,287	4,599	78	3,594	1,527	129
May 16, 2007	1,558	1,073	382	665	571	324	3,760	5,992	311	3,602	1,314	276
May 17, 2007	1,588	673	361	963	548	405	3,516	5,925	301	4,678	1,281	164
May 18, 2007	1,570	578	181	1,357	714	464	3,761	4,864	542	4,252	1,504	100
May 21, 2007	1,759	964	290	1,122	864	767	4,207	3,914	157	3,651	1,536	236
May 22, 2007	1,649	567	373	581	739	853	4,233	3,942	162	2,760	1,146	48
May 23, 2007	1,441	455	201	384	739	557	3,189	3,960	262	4,324	1,037	49
May 24, 2007	1,114	295	511	707	533	670	2,408	2,872	437	3,634	1,198	136
May 25, 2007	1,626	546	314	768	188	198	3,130	4,208	474	3,294	712	149
May 28, 2007	1,282	772	455	1,188	185	1,201	6,320	3,788	526	1,593	421	24
May 29, 2007	1,957	1,162	960	1,585	565	1,037	3,818	5,653	373	5,747	1,810	51
May 30, 2007	1,813	971	671	2,059	414	1,343	4,633	5,451	290	4,836	1,412	52
May 31, 2007	1,830	1,042	968	1,218	941	1,524	4,038	5,561	613	2,894	1,460	212

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.