

No. 10: Money Stock Measures

(Rs. crore)

March 31/ Reporting Fridays of the month/ Last reporting Friday of the month	Currency with the public				Deposit money of the public				M ₁ (6+9)	Post office savings bank depos- its	M ₂ (10+11)	Time deposits with banks	M ₃ (10+13)	Total post office depos- its	M ₄ (14+15)
	Notes in circula- tion(1)	Circulation of		Cash in hand with banks	Total (2+3+ 4-5)	Demand deposits with banks	'Other' depos- its with Reserve Bank (3)	Total (7+8)							
		Rupee coins (2)	Small coins (2)												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2004-05	3,61,213	5,984	1,464	12,798	3,55,863	2,85,154	6,478	2,91,632	6,47,495	5,041	6,52,536	16,03,954 (15,83,180)	22,51,449 (22,30,675)	25,969	22,77,418
2005-06	4,21,922	6,190	2,564	17,557	4,13,119	4,06,388	6,869	4,13,256	8,26,375	5,041	8,31,416	19,03,170	27,29,545	25,969	27,55,514
2006-07	4,95,938	6,684	1,603	20,754	4,83,471	4,74,228	7,496	4,81,724	9,65,195	5,041	9,70,236	23,45,083	33,10,278	25,969	33,36,247
April 1, 2005	3,60,552	5,984	1,464	13,129	3,54,871	3,21,363	6,319	3,27,682	6,82,553	5,041	6,87,594	16,50,114 (16,29,340)	23,32,667 (23,11,893)	25,969	23,58,636
June 9, 2006	4,48,441	6,281	1,494	14,544	4,41,673	3,68,495	6,402	3,74,897	8,16,569	5,041	8,21,610	19,75,677	27,92,247	25,969	28,18,216
June 23, 2006	4,45,126	6,324	1,510	16,043	4,36,916	3,63,989	5,255	3,69,244	8,06,160	5,041	8,11,201	19,78,796	27,84,956	25,969	28,10,925
February 2007	4,90,848	6,626	1,603	16,496	4,82,581	4,34,286	4,707	4,38,993	9,21,574	5,041	9,26,615	22,22,998	31,44,572	25,969	31,70,541
March 2007	4,95,938	6,684	1,603	20,754	4,83,471	4,74,228	7,496	4,81,724	9,65,195	5,041	9,70,236	23,45,083	33,10,278	25,969	33,36,247
April 2007	5,12,672	6,740	1,603	17,590	5,03,423	4,29,593	7,015	4,36,608	9,40,032	5,041	9,45,073	23,81,767	33,21,799	25,969	33,47,768
May 2007	5,14,502	6,854	1,603	18,529	5,04,430	4,12,471	5,394	4,17,864	9,22,295	5,041	9,27,336	24,03,565	33,25,860	25,969	33,51,829
June 8, 2007	5,16,587	6,854	1,603	18,436	5,06,608	4,21,071	14,869	4,35,940	9,42,548	5,041	9,47,589	24,35,311	33,77,859	25,969	34,03,828
June 22, 2007	5,12,638	6,854	1,603	19,872	5,01,223	4,31,929	7,815	4,39,744	9,40,967	5,041	9,46,008	24,47,949	33,88,916	25,969	34,14,885

Notes : 1. Figures in brackets exclude the impact of mergers and conversion since May 3, 2002 and October 11, 2004, respectively.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Last reporting Friday for 2005-06 was as on March 31, 2006 and coincided with the closing day for banks' annual accounts while last reporting Friday for 2004-05 was on March 18, 2005 and that for 2006-07 was on March 30, 2007. Data on fiscal year variation for 2005-06 are, thus, not comparable with those of the other years as the data for 2005-06 include 27 fortnights while usually the data include 26 fortnights.

Also see 'Notes on Tables'.

