

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on							
	Mar. 31, 2005	Apr. 1, 2005	Mar. 31, 2006	Jun. 9, 2006	Jun. 23, 2006	Mar. 31, 2007	Jun. 8, 2007	Jun. 22, 2007
1	2	3	4	5	6	7	8	9
Monetary Aggregates								
M ₁ (C.I+ C.II.1+ C.III)	6,52,672	6,87,437	8,30,269	8,20,294	8,09,973	9,68,514	9,46,016	9,44,100
NM ₂ (M ₁ + C.II.2.1)	13,37,113	13,92,634	16,55,646	16,76,521	16,67,546	19,87,668	20,07,267	20,10,109
NM ₃ (NM ₂ + C.II.2.2+ C.IV = S.I+S.II+S.III-S.IV-S.V)	22,43,174	23,26,461	27,47,585	28,04,313	28,01,951	33,19,135	33,84,045	33,95,929
Components								
C.I Currency with the Public	3,55,850	3,54,844	4,13,143	4,41,686	4,36,973	4,83,542	5,06,630	5,01,337
C.II Aggregate Deposits of Residents (C.II.1+ C.II.2)	18,11,323	18,93,377	22,44,430	22,74,933	22,73,461	27,42,261	27,82,852	28,03,856
C.II.1 Demand Deposits	2,90,344	3,26,273	4,10,258	3,72,206	3,67,745	4,77,476	4,24,517	4,34,947
C.II.2 Time Deposits of Residents (C.II.2.1+ C.II.2.2)	15,20,979	15,67,104	18,34,172	19,02,727	19,05,716	22,64,785	23,58,335	23,68,909
C.II.2.1 Short-term Time Deposits	6,84,441	7,05,197	8,25,378	8,56,227	8,57,572	10,19,153	10,61,251	10,66,009
C.II.2.1.1 Certificates of Deposits (CDs)	13,112	15,527	44,499	56,022	59,599	97,354	98,059	1,04,069
C.II.2.2 Long-term Time Deposits	8,36,538	8,61,907	10,08,795	10,46,500	10,48,144	12,45,632	12,97,084	13,02,900
C.III 'Other' Deposits with RBI	6,478	6,319	6,869	6,402	5,255	7,496	14,869	7,815
C.IV Call/Term Funding from Financial Institutions	69,523	71,920	83,144	81,293	86,262	85,836	79,694	82,920
Sources								
S.I Domestic Credit (S.I.1+ S.I.2)	21,83,803	22,27,602	25,94,668	26,40,127	26,39,566	30,93,257	31,21,192	31,09,041
S.I.1 Net Bank Credit to the Government (S.I.1.1+ S.I.1.2)	7,48,656	7,41,116	7,57,632	7,92,014	7,81,061	8,29,500	8,60,253	8,48,075
S.I.1.1 Net RBI credit to the Government	-17,975	-27,662	8,136	10,744	8,189	5,752	12,657	-19,731
S.I.1.2 Credit to the Government by the Banking System	7,66,630	7,68,778	7,49,495	7,81,270	7,72,871	8,23,748	8,47,596	8,67,806
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+ S.I.2.2)	14,35,148	14,86,486	18,37,037	18,48,113	18,58,506	22,63,757	22,60,939	22,60,966
S.I.2.1 RBI Credit to the Commercial Sector	5,317	5,303	4,385	2,723	2,806	1,537	1,386	1,386
S.I.2.2 Credit to the Commercial Sector by the Banking System	14,29,831	14,81,183	18,32,652	18,45,390	18,55,700	22,62,220	22,59,553	22,59,580
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,55,339	1,56,141	1,44,303	1,60,055	1,54,296	1,49,310	1,77,659	1,73,596
S.II Government's Currency Liabilities to the Public	7,448	7,448	8,754	7,775	7,833	8,286	8,457	8,457
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+ S.III.2)	5,36,810	5,36,182	6,27,368	6,84,643	6,78,076	8,25,894	8,13,823	8,25,670
S.III.1 Net Foreign Exchange Assets of the RBI	6,12,790	6,11,438	6,72,983	7,44,691	7,44,829	8,66,153	8,56,651	8,63,408
S.III.2 Net Foreign Currency Assets of the Banking System	-75,980	-75,256	-45,616	-60,048	-66,753	-40,259	-42,829	-37,738
S.IV Capital Account	2,76,376	2,78,634	3,18,544	3,74,678	3,74,305	3,84,067	3,56,133	3,72,306
S.V Other items (net)	2,08,511	1,66,137	1,64,661	1,53,553	1,49,219	2,24,234	2,03,294	1,74,934

Notes : 1. Data provisional.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Government balances as on March 31, 2007 are after closure of accounts.