

## No. 22: Auctions of 182-day Government of India Treasury Bills

(Amount in Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Received |                  |                    | Bids Accepted |                  |                    | Devolve-ment on PDs | Total Issue (8+ 9+ 10) | Cut-off Price (per cent) | Implicit Yield at Cut-off Price (per cent) | Amount Out-standing as on the Date of Issue (Face Value) |
|-----------------|---------------|-----------------|---------------|------------------|--------------------|---------------|------------------|--------------------|---------------------|------------------------|--------------------------|--|--|
|                 |               |                 | Number        | Total Face Value |                    | Number        | Total Face Value |                    |                     |                        |                          |  |  |
|                 |               |                 |               | Com- petitive    | Non- Com- petitive |               | Com- petitive    | Non- Com- petitive |                     |                        |                          |  |  |
| 1               | 2             | 3               | 4             | 5                | 6                  | 7             | 8                | 9                  | 10                  | 11                     | 12                       | 13   | 14   |
| <b>2006-07</b>  |               |                 |               |                  |                    |               |                  |                    |                     |                        |                          |  |  |
| May 31          | Jun. 2        | 1,500           | 50            | 4,182.50         | 513.43             | 27            | 1,500            | 513.43             | –                   | 2,013.43               | 97.01                    | 6.1812                                     | 10,590.79  |
| Jun. 14         | Jun. 16       | 1,500           | 35            | 2,642.00         | –                  | 27            | 1,500            | –                  | –                   | 1,500.00               | 96.86                    | 6.5014                                     | 11,590.79  |
| Jun. 28         | Jun. 30       | 1,500           | 40            | 1,417.50         | 500.00             | 16            | 600              | 500.00             | –                   | 1,100.00               | 96.73                    | 6.7797                                     | 11,581.56  |
| Jul. 12         | Jul. 14       | 1,500           | 40            | 1,295.00         | –                  | 16            | 525              | –                  | –                   | 525.00                 | 96.75                    | 6.7368                                     | 11,606.56  |
| Jul. 26         | Jul. 28       | 1,500           | 64            | 3,344.57         | –                  | 30            | 1,500            | –                  | –                   | 1,500.00               | 96.74                    | 6.7582                                     | 13,106.56  |
| Aug. 9          | Aug. 11       | 1,500           | 65            | 5,683.00         | –                  | 30            | 1,500            | –                  | –                   | 1,500.00               | 96.77                    | 6.6940                                     | 14,606.56  |
| Aug. 23         | Aug. 25       | 1,500           | 45            | 2,460.00         | 500.00             | 21            | 1,500            | 500.00             | –                   | 2,000.00               | 96.76                    | 6.7154                                     | 16,106.56  |
| Sep. 6          | Sep. 8        | 1,500           | 43            | 2,605.00         | 1,000.00           | 24            | 1,500            | 1,000.00           | –                   | 2,500.00               | 96.75                    | 6.7368                                     | 18,106.56  |
| Sep. 20         | Sep. 22       | 1,500           | 47            | 2,807.09         | 1,262.14           | 27            | 1,500            | 1,262.14           | –                   | 2,762.14               | 96.73                    | 6.7797                                     | 19,706.56  |
| Oct. 4          | Oct. 6        | 1,500           | 33            | 2,446.50         | –                  | 18            | 1,500            | –                  | –                   | 1,500.00               | 96.72                    | 6.8011                                     | 20,706.56  |
| Oct. 18         | Oct. 20       | 1,500           | 31            | 1,140.00         | 500.00             | 17            | 620              | 500.00             | –                   | 1,120.00               | 96.68                    | 6.8869                                     | 21,326.56  |
| Nov. 1          | Nov. 3        | 1,500           | 37            | 1,695.00         | 54.51              | 6             | 615              | 54.51              | –                   | 669.51                 | 96.66                    | 6.9298                                     | 20,893.08  |
| Nov. 15         | Nov. 17       | 1,500           | 40            | 1,700.00         | 203.00             | 22            | 1,115            | 203.00             | –                   | 1,318.00               | 96.66                    | 6.9298                                     | 20,008.08  |
| Nov. 29         | Dec. 1        | 1,500           | 41            | 2,105.00         | 773.18             | 26            | 1,500            | 773.18             | –                   | 2,273.18               | 96.68                    | 6.8869                                     | 20,267.83  |
| Dec. 13         | Dec. 15       | 1,500           | 30            | 1,742.50         | –                  | 26            | 1,500            | –                  | –                   | 1,500.00               | 96.51                    | 7.2523                                     | 20,267.83  |
| Dec. 27         | Dec. 29       | 1,500           | 36            | 2,120.00         | –                  | 10            | 510              | –                  | –                   | 510.00                 | 96.49                    | 7.2954                                     | 19,677.83  |
| Jan. 10         | Jan. 12       | 1,500           | 51            | 3,408.40         | 400.00             | 17            | 1,500            | 400.00             | –                   | 1,900.00               | 96.56                    | 7.1447                                     | 21,052.83  |
| Jan. 24         | Jan. 27       | 1,500           | 22            | 635.00           | –                  | 21            | 560              | –                  | –                   | 560.00                 | 96.28                    | 7.7487                                     | 20,112.83  |
| Feb. 7          | Feb. 9        | 1,500           | 57            | 3,790.00         | –                  | 12            | 1,500.00         | –                  | –                   | 1,500.00               | 96.34                    | 7.6190                                     | 20,112.83  |
| Feb. 21         | Feb. 23       | 1,500           | 55            | 3,903.00         | –                  | 8             | 1,500.00         | –                  | –                   | 1,500.00               | 96.29                    | 7.7271                                     | 19,612.83  |
| Mar. 7          | Mar. 9        | 1,500           | 54            | 2,265.00         | 500.00             | 50            | 1,500.00         | 500.00             | –                   | 2,000.00               | 96.28                    | 7.7487                                     | 19,112.83  |
| Mar. 21         | Mar. 23       | 1,500           | 109           | 4,195.00         | 325.00             | 15            | 530.00           | 325.00             | –                   | 855.00                 | 96.07                    | 8.2040                                     | 17,205.69  |
| <b>2007-08</b>  |               |                 |               |                  |                    |               |                  |                    |                     |                        |                          |  |  |
| Apr. 4          | Apr. 7        | 1,500           | 88            | 7,005.00         | –                  | 5             | 1,500.00         | –                  | –                   | 1,500.00               | 96.17                    | 7.9869                                     | 17,205.69  |
| Apr. 18         | Apr. 20       | 1,500           | 67            | 3,085.00         | 524.16             | 23            | 1,500.00         | 524.16             | –                   | 2,024.16               | 96.28                    | 7.7487                                     | 18,109.85  |
| May 3           | May 4         | 1,500           | 52            | 3,550.50         | 126.33             | 16            | 1,500.00         | 126.33             | –                   | 1,626.33               | 96.29                    | 7.7271                                     | 19,066.67  |
| May 16          | May 18        | 1,500           | 66            | 3,740.00         | –                  | 21            | 1,500.00         | –                  | –                   | 1,500.00               | 96.28                    | 7.7487                                     | 19,248.67  |
| May 30          | Jun 1         | 1,500           | 67            | 4,295.00         | 235.95             | 44            | 1,500.00         | 235.95             | –                   | 1,735.95               | 96.34                    | 7.6190                                     | 18,711.44  |
| Jun 11          | Jun 13        | 2,000           | 113           | 7,145.00         | –                  | 56            | 2,000.00         | –                  | –                   | 2,000.00               | 96.25                    | 7.8136                                     | 20,711.44  |
| Jun 13          | Jun 15        | 2,500           | 114           | 9,925.00         | –                  | 15            | 2,500.00         | –                  | –                   | 2,500.00               | 96.25                    | 7.8136                                     | 21,711.44  |
| Jun 27          | Jun 29        | 2,500           | 120           | 11,687.00        | –                  | 33            | 2,500.00         | –                  | –                   | 2,500.00               | 96.32                    | 7.6622                                     | 23,701.44  |

- Notes :**
1. Notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under Market Stabilisation Scheme.
  2. Outstanding amount is net of redemption during the week.
  3. The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated April 6, 2005.
  4. The auctions of 182-day Treasury Bills (TBs) which were discontinued effective May 14, 2001 have been reintroduced from April 6, 2005 onwards.