

No. 25: Repo / Reverse Repo auctions under Liquidity Adjustment Facility

(Amount in Rs. crore)

LAF Date	Repo/Reverse Repo Period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection (+)/Absorption (-) of liquidity [(6) - (11)]	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-off Rate (%)	Bids Received		Bids Accepted		Cut-off Rate (%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
June 1, 2007	\$ 3	-	-	-	-	-	35	44,550	35	1,996	6.00	-1,996	
	\$ 3	-	-	-	-	-	32	37,075	32	1,000	6.00	-1,000	2,996
June 4, 2007	\$ 1	-	-	-	-	-	39	48,810	39	1,997	6.00	-1,997	
	\$ 1	-	-	-	-	-	33	38,605	33	1,001	6.00	-1,001	2,998
June 5, 2007	\$ 1	-	-	-	-	-	41	56,745	41	1,998	6.00	-1,998	
	\$ 1	-	-	-	-	-	40	46,100	40	999	6.00	-999	2,997
June 6, 2007	\$ 1	-	-	-	-	-	41	67,785	41	2,000	6.00	-2,000	
	\$ 1	-	-	-	-	-	37	41,740	37	1,000	6.00	-1,000	3,000
June 7, 2007	\$ 1	-	-	-	-	-	45	64,980	45	1,999	6.00	-1,999	
	\$ 1	-	-	-	-	-	37	45,010	37	1,001	6.00	-1,001	3,000
June 8, 2007	\$ 3	-	-	-	-	-	41	59,415	41	1,994	6.00	-1,994	
	\$ 3	-	-	-	-	-	35	42,655	35	995	6.00	-995	2,989
June 11, 2007	\$ 1	-	-	-	-	-	27	26,120	27	1,994	6.00	-1,994	
	\$ 1	-	-	-	-	-	26	27,885	26	1,003	6.00	-1,003	2,997
June 12, 2007	\$ 1	-	-	-	-	-	27	33,190	27	1,994	6.00	-1,994	
	\$ 1	-	-	-	-	-	27	28,935	27	1,005	6.00	-1,005	2,999
June 13, 2007	\$ 1	-	-	-	-	-	28	32,580	28	1,998	6.00	-1,998	
	\$ 1	-	-	-	-	-	30	31,880	30	999	6.00	-999	2,997
June 14, 2007	\$ 1	-	-	-	-	-	31	39,145	31	1,998	6.00	-1,998	
	\$ 1	-	-	-	-	-	31	34,570	31	1,001	6.00	-1,001	2,999
June 15, 2007	\$ 3	-	-	-	-	-	29	38,555	29	1,996	6.00	-1,996	
	\$ 3	-	-	-	-	-	26	30,645	26	1,002	6.00	-1,002	2,998
June 18, 2007	\$ 1	-	-	-	-	-	28	35,700	28	2,000	6.00	-2,000	
	\$ 1	-	-	-	-	-	30	33,750	30	999	6.00	-999	2,999
June 19, 2007	\$ 1	-	-	-	-	-	30	43,695	30	2,000	6.00	-2,000	
	\$ 1	-	-	-	-	-	31	35,895	31	997	6.00	-997	2,997
June 20, 2007	\$ 1	-	-	-	-	-	34	46,600	34	1,989	6.00	-1,989	
	\$ 1	-	-	-	-	-	32	29,410	32	1,011	6.00	-1,011	3,000
June 21, 2007	\$ 1	-	-	-	-	-	34	47,805	34	1,994	6.00	-1,994	
	\$ 1	-	-	-	-	-	34	32,500	34	1,006	6.00	-1,006	3,000
June 22, 2007	\$ 3	-	-	-	-	-	35	47,145	35	1,990	6.00	-1,990	
	\$ 3	-	-	-	-	-	33	30,435	33	1,007	6.00	-1,007	2,997
June 25, 2007	\$ 1	-	-	-	-	-	29	34,595	29	2,000	6.00	-2,000	
	\$ 1	-	-	-	-	-	28	26,475	28	1,000	6.00	-1,000	3,000
June 26, 2007	\$ 1	-	-	-	-	-	38	48,350	38	1,995	6.00	-1,995	
	\$ 1	-	-	-	-	-	27	19,180	27	1,001	6.00	-1,001	2,996
June 27, 2007	\$ 1	-	-	-	-	-	-	-	-	-	-	-	
	\$ 1	-	-	-	-	-	2	10	2	10	6.00	-10	10
June 28, 2007	\$ 1	5	2,500	5	2,500	7.75	-	-	-	-	-	2,500	
	\$ 1	12	6,975	12	6,975	7.75	2	10	2	10	6.00	6,965	-9,465
June 29, 2007	\$ 4	16	9,520	16	9,520	7.75	-	-	-	-	-	9,520	
	\$ 4	1	375	1	375	7.75	13	4,005	13	1,000	6.00	-625	-8,895

@ : Net of overnight repo.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007 daily reverse repo absorptions have been limited to a maximum of Rs. 3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.