

## No. 42: India's Overall Balance of Payments

(Rs. crore)

Items	2006-07 PR			2005-06 R		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>574917</b>	<b>868675</b>	<b>-293758</b>	<b>465705</b>	<b>695131</b>	<b>-229426</b>
<b>II. Invisibles (a+ b+ c)</b>	<b>537769</b>	<b>288334</b>	<b>249435</b>	<b>409200</b>	<b>220496</b>	<b>188704</b>
a) Services	367111	219307	147804	272220	166601	105619
i) Travel	42477	32726	9751	34871	28673	6198
ii) Transportation	36481	40029	-3548	27874	34746	-6872
iii) Insurance	5425	2898	2527	4641	4572	69
iv) G.n.i.e.	1235	1888	-653	1374	2243	-869
v) Miscellaneous	281493	141766	139727	203460	96367	107093
<i>of which</i>						
Software Services	141356	11266	130090	104632	5954	98678
Business Services	105895	90960	14935	57124	46630	10494
Financial Services	14413	8234	6179	7551	5799	1752
Communication Services	9332	3252	6080	9695	3610	6085
b) Transfers	130159	6537	123622	111856	4183	107673
i) Official	2877	1890	987	2965	2152	813
ii) Private	127282	4647	122635	108891	2031	106860
c) Income	40499	62490	-21991	25124	49712	-24588
i) Investment Income	38707	58144	-19437	24344	46313	-21969
ii) Compensation of Employees	1792	4346	-2554	780	3399	-2619
<b>Total Current Account (I+ II)</b>	<b>1112686</b>	<b>1157009</b>	<b>-44323</b>	<b>874905</b>	<b>915627</b>	<b>-40722</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+ b)</b>	<b>586584</b>	<b>516501</b>	<b>70083</b>	<b>337301</b>	<b>260982</b>	<b>76319</b>
a) Foreign Direct Investment (i+ ii)	92092	53899	38193	35213	14251	20962
i) In India	88119	394	87725	34240	273	33967
Equity	72471	394	72077	25822	273	25549
Reinvested Earnings	13284	-	13284	7420	-	7420
Other Capital	2364	-	2364	998	-	998
ii) Abroad	3973	53505	-49532	973	13978	-13005
Equity	3973	46232	-42259	973	9142	-8169
Reinvested Earnings	-	3331	-3331	-	1612	-1612
Other Capital	-	3942	-3942	-	3224	-3224
b) Portfolio Investment	494492	462602	31890	302088	246731	55357
In India	494093	462463	31630	302088	246731	55357
Abroad	399	139	260	-	-	-
<b>2. Loans (a+ b+ c)</b>	<b>227511</b>	<b>132518</b>	<b>94993</b>	<b>166208</b>	<b>139650</b>	<b>26558</b>
a) External Assistance	16805	8854	7951	16116	8611	7505
i) By India	73	163	-90	89	460	-371
ii) To India	16732	8691	8041	16027	8151	7876
b) Commercial Borrowings (MT & LT)	95675	23468	72207	64387	52925	11462
i) By India	2954	4384	-1430	-	1058	-1058
ii) To India	92721	19084	73637	64387	51867	12520
c) Short Term To India	115031	100196	14835	85705	78114	7591
<b>3. Banking Capital (a+ b)</b>	<b>165495</b>	<b>156302</b>	<b>9193</b>	<b>95988</b>	<b>90193</b>	<b>5795</b>
a) Commercial Banks	163657	155945	7712	91200	89569	1631
i) Assets	64972	78080	-13108	3369	17711	-14342
ii) Liabilities	98685	77865	20820	87831	71858	15973
<i>of which: Non-Resident Deposits</i>	87952	70311	17641	79190	66733	12457
b) Others	1838	357	1481	4788	624	4164
b) Rupee Debt Service	-	725	-725	-	2557	-2557
<b>5. Other Capital</b>	<b>45708</b>	<b>17017</b>	<b>28691</b>	<b>28979</b>	<b>32125</b>	<b>-3146</b>
<b>Total Capital Account (1 to 5)</b>	<b>1025298</b>	<b>823063</b>	<b>202235</b>	<b>628476</b>	<b>525507</b>	<b>102969</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>5722</b>	<b>-</b>	<b>5722</b>	<b>3649</b>	<b>-</b>	<b>3649</b>
<b>D. OVERALL BALANCE (Total Capital Account, Current Account and Errors &amp; Omissions (A+ B+ C))</b>	<b>2143706</b>	<b>1980072</b>	<b>163634</b>	<b>1507030</b>	<b>1441134</b>	<b>65896</b>
<b>E. MONETARY MOVEMENTS (i+ ii)</b>	<b>-</b>	<b>163634</b>	<b>-163634</b>	<b>-</b>	<b>65896</b>	<b>-65896</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	163634	-163634	-	65896	-65896

P : Preliminary. PR : Partially Revised. R : Revised.  
Also see 'Notes on Tables'.

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2006 PR			Jul-Sep 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>134930</b>	<b>211985</b>	<b>-77055</b>	<b>151631</b>	<b>225184</b>	<b>-73553</b>
<b>II. Invisibles (a+ b+c)</b>	<b>112054</b>	<b>55764</b>	<b>56290</b>	<b>118694</b>	<b>67538</b>	<b>51156</b>
a) Services	77328	41109	36219	82757	49055	33702
i) Travel	7766	6766	1000	8328	8472	-144
ii) Transportation	7885	9312	-1427	9320	9464	-144
iii) Insurance	1087	582	505	1447	696	751
iv) G.n.i.e.	259	368	-109	311	598	-287
v) Miscellaneous	60331	24081	36250	63351	29825	33526
<i>of which</i>						
Software Services	32007	1992	30015	33020	2054	30966
Business Services	20757	14432	6325	24229	18822	5407
Financial Services	2828	1441	1387	2008	1632	376
Communication Services	2019	491	1528	1938	849	1089
b) Transfers	27246	1364	25882	25981	1748	24233
i) Official	314	409	-95	561	519	42
ii) Private	26932	955	25977	25420	1229	24191
c) Income	7480	13291	-5811	9956	16735	-6779
i) Investment Income	7184	12400	-5216	9608	15636	-6028
ii) Compensation of Employees	296	891	-595	348	1099	-751
<b>Total Current Account (I+ II)</b>	<b>246984</b>	<b>267749</b>	<b>-20765</b>	<b>270325</b>	<b>292722</b>	<b>-22397</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+ b)</b>	<b>152041</b>	<b>147898</b>	<b>4143</b>	<b>100906</b>	<b>79678</b>	<b>21228</b>
a) Foreign Direct Investment (i+ ii)	11886	5447	6439	17718	6468	11250
i) In India	11586	36	11550	16633	9	16624
Equity	8376	36	8340	12900	9	12891
Reinvested Earnings	3174	-	3174	3459	-	3459
Other Capital	36	-	36	274	-	274
ii) Abroad	300	5411	-5111	1085	6459	-5374
Equity	300	3533	-3233	1085	4836	-3751
Reinvested Earnings	-	837	-837	-	853	-853
Other Capital	-	1041	-1041	-	770	-770
b) Portfolio Investment	140155	142451	-2296	83188	73210	9978
In India	140055	142446	-2391	83137	73205	9932
Abroad	100	5	95	51	5	46
<b>2. Loans (a+ b+ c)</b>	<b>48831</b>	<b>28710</b>	<b>20121</b>	<b>45435</b>	<b>29904</b>	<b>15531</b>
a) External Assistance	2619	2396	223	3650	2087	1563
i) By India	18	41	-23	19	42	-23
ii) To India	2601	2355	246	3631	2045	1586
b) Commercial Borrowings (MT & LT)	22995	4993	18002	11037	4275	6762
i) By India	414	1014	-600	529	793	-264
ii) To India	22581	3979	18602	10508	3482	7026
c) Short Term To India	23217	21321	1896	30748	23542	7206
<b>3. Banking Capital (a+ b)</b>	<b>44729</b>	<b>22040</b>	<b>22689</b>	<b>26209</b>	<b>34685</b>	<b>-8476</b>
a) Commercial Banks	44402	22040	22362	26209	34481	-8272
i) Assets	23904	8535	15369	7271	16475	-9204
ii) Liabilities	20498	13505	6993	18938	18006	932
<i>of which: Non-Resident Deposits</i>	18980	13382	5598	18928	15233	3695
b) Others	327	-	327	-	204	-204
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>305</b>	<b>-305</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other Capital</b>	<b>8121</b>	<b>6734</b>	<b>1387</b>	<b>8323</b>	<b>5240</b>	<b>3083</b>
<b>Total Capital Account (1 to 5)</b>	<b>253722</b>	<b>205687</b>	<b>48035</b>	<b>180873</b>	<b>149507</b>	<b>31366</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>1736</b>	<b>-</b>	<b>1736</b>	<b>1557</b>	<b>-</b>	<b>1557</b>
<b>D. OVERALL BALANCE (Total Capital Account, Current Account and Errors &amp; Omissions (A+ B+ C))</b>	<b>502442</b>	<b>473436</b>	<b>29006</b>	<b>452755</b>	<b>442229</b>	<b>10526</b>
<b>E. MONETARY MOVEMENTS (i+ ii)</b>	<b>-</b>	<b>29006</b>	<b>-29006</b>	<b>-</b>	<b>10526</b>	<b>-10526</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	29006	-29006	-	10526	-10526

## No. 42: India's Overall Balance of Payments (Concl'd.)

(Rs. crore)

Items	Oct-Dec 2006 PR			Jan.-Mar. 2007 P		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>137940</b>	<b>213807</b>	<b>-75867</b>	<b>150416</b>	<b>217699</b>	<b>-67283</b>
<b>II. Invisibles (a+b+c)</b>	<b>142412</b>	<b>79028</b>	<b>63384</b>	<b>164609</b>	<b>86004</b>	<b>78605</b>
a) Services	95547	61957	33590	111479	67186	44293
i) Travel	13140	9577	3563	13243	7911	5332
ii) Transportation	9465	10612	-1147	9811	10641	-830
iii) Insurance	1318	904	414	1573	716	857
iv) G.n.i.e.	391	441	-50	274	481	-207
v) Miscellaneous	71233	40423	30810	86578	47437	39141
<i>of which</i>						
Software Services	34197	3320	30877	42132	3900	38232
Business Services	29357	23698	5659	31552	34008	-2456
Financial Services	2443	1336	1107	7134	3825	3309
Communication Services	2650	1165	1485	2725	747	1978
b) Transfers	36833	1547	35286	40099	1878	38221
i) Official	1291	436	855	711	526	185
ii) Private	35542	1111	34431	39388	1352	38036
c) Income	10032	15524	-5492	13031	16940	-3909
i) Investment Income	9573	14467	-4894	12342	15641	-3299
ii) Compensation of Employees	459	1057	-598	689	1299	-610
<b>Total Current Account (I+II)</b>	<b>280352</b>	<b>292835</b>	<b>-12483</b>	<b>315025</b>	<b>303703</b>	<b>11322</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>169856</b>	<b>142295</b>	<b>27561</b>	<b>163781</b>	<b>146630</b>	<b>17151</b>
a) Foreign Direct Investment (i+ii)	41030	29523	11507	21458	12461	8997
i) In India	40306	31	40275	19594	318	19276
Equity	36433	31	36402	14762	318	14444
Reinvested Earnings	3356	-	3356	3295	-	3295
Other Capital	517	-	517	1537	-	1537
ii) Abroad	724	29492	-28768	1864	12143	-10279
Equity	724	27072	-26348	1864	10791	-8927
Reinvested Earnings	-	828	-828	-	813	-813
Other Capital	-	1592	-1592	-	539	-539
b) Portfolio Investment	128826	112772	16054	142323	134169	8154
In India	128768	112745	16023	142133	134067	8066
Abroad	58	27	31	190	102	88
<b>2. Loans (a+b+c)</b>	<b>56951</b>	<b>37558</b>	<b>19393</b>	<b>76294</b>	<b>36346</b>	<b>39948</b>
a) External Assistance	4935	2087	2848	5601	2284	3317
i) By India	18	40	-22	18	40	-22
ii) To India	4917	2047	2870	5583	2244	3339
b) Commercial Borrowings (MT & LT)	24706	6739	17967	36937	7461	29476
i) By India	2011	1543	468	-	1034	-1034
ii) To India	22695	5196	17499	36937	6427	30510
c) Short Term To India	27310	28732	-1422	33756	26601	7155
<b>3. Banking Capital (a+b)</b>	<b>31201</b>	<b>46226</b>	<b>-15025</b>	<b>63356</b>	<b>53351</b>	<b>10005</b>
a) Commercial Banks	30229	46073	-15844	62817	53351	9466
i) Assets	2501	20378	-17877	31296	32692	-1396
ii) Liabilities	27728	25695	2033	31521	20659	10862
<i>of which: Non-Resident Deposits</i>	27450	21889	5561	22594	19807	2787
b) Others	972	153	819	539	-	539
b) Rupee Debt Service	-	9	-9	-	411	-411
<b>5. Other Capital</b>	<b>18795</b>	<b>3563</b>	<b>15232</b>	<b>10469</b>	<b>1480</b>	<b>8989</b>
<b>Total Capital Account (1 to 5)</b>	<b>276803</b>	<b>229651</b>	<b>47152</b>	<b>313900</b>	<b>238218</b>	<b>75682</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>-</b>	<b>908</b>	<b>-908</b>	<b>3337</b>	<b>-</b>	<b>3337</b>
<b>D. OVERALL BALANCE (Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>	<b>557155</b>	<b>523394</b>	<b>33761</b>	<b>632262</b>	<b>541921</b>	<b>90341</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>33761</b>	<b>-33761</b>	<b>-</b>	<b>90341</b>	<b>-90341</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	33761	-33761	-	90341	-90341