

No. 43: India's Overall Balance of Payments

(US \$ million)

Items	2006-07 P			2005-06 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. Merchandise	127090	191995	-64905	105152	156993	-51841
II. Invisibles (a+ b+c)	119163	63867	55296	92294	49639	42655
a) Services	81330	48603	32727	61404	37523	23881
i) Travel	9423	7235	2188	7853	6464	1389
ii) Transportation	8069	8857	-788	6291	7841	-1550
iii) Insurance	1200	641	559	1050	1028	22
iv) G.n.i.e.	273	417	-144	309	506	-197
v) Miscellaneous	62365	31453	30912	45901	21684	24217
<i>of which</i>						
Software Services	31300	2502	28798	23600	1338	22262
Business Services	23459	20200	3259	12858	10496	2362
Financial Services	3213	1832	1381	1704	1308	396
Communication Services	2068	719	1349	2182	808	1374
b) Transfers	28861	1446	27415	25228	944	24284
i) Official	638	418	220	668	486	182
ii) Private	28223	1028	27195	24560	458	24102
c) Income	8972	13818	-4846	5662	11172	-5510
i) Investment Income	8574	12856	-4282	5486	10407	-4921
ii) Compensation of Employees	398	962	-564	176	765	-589
Total Current Account (I+ II)	246253	255862	-9609	197446	206632	-9186
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+ b)	130035	114536	15499	76061	58837	17224
a) Foreign Direct Investment (i+ ii)	20414	11977	8437	7941	3211	4730
i) In India	19531	89	19442	7722	61	7661
Equity	16065	89	15976	5820	61	5759
Reinvested Earnings	2936	-	2936	1676	-	1676
Other Capital	530	-	530	226	-	226
ii) Abroad	883	11888	-11005	219	3150	-2931
Equity	883	10281	-9398	219	2060	-1841
Reinvested Earnings	-	736	-736	-	364	-364
Other Capital	-	871	-871	-	726	-726
b) Portfolio Investment	109621	102559	7062	68120	55626	12494
In India	109532	102528	7004	68120	55626	12494
Abroad	89	31	58	-	-	-
2. Loans (a+ b+ c)	50469	29340	21129	37529	31416	6113
a) External Assistance	3728	1958	1770	3627	1945	1682
i) By India	16	36	-20	20	104	-84
ii) To India	3712	1922	1790	3607	1841	1766
b) Commercial Borrowings (MT & LT)	21291	5207	16084	14547	11824	2723
i) By India	652	971	-319	-	240	-240
ii) To India	20639	4236	16403	14547	11584	2963
c) Short Term To India	25450	22175	3275	19355	17647	1708
3. Banking Capital (a+ b)	36768	34681	2087	21658	20285	1373
a) Commercial Banks	36358	34603	1755	20586	20144	442
i) Assets	14466	17361	-2895	772	3947	-3175
ii) Liabilities	21892	17242	4650	19814	16197	3617
<i>of which: Non-Resident Deposits</i>	19473	15578	3895	17835	15046	2789
b) Others	410	78	332	1072	141	931
4. Rupee Debt Service	-	162	-162	-	572	-572
5. Other Capital	10129	3738	6391	6505	7243	-738
Total Capital Account (1 to 5)	227401	182457	44944	141753	118353	23400
C. ERRORS & OMISSIONS	1271	-	1271	838	-	838
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	474925	438319	36606	340037	324985	15052
E. MONETARY MOVEMENTS (i+ ii)	-	36606	-36606	-	15052	-15052
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	36606	-36606	-	15052	-15052

P : Preliminary. PR : Partially Revised. R : Revised.
Also see 'Notes on Tables'.

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr-Jun 2006 PR			Jul-Sep 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
A. CURRENT ACCOUNT						
I. Merchandise	29674	46620	-16946	32700	48562	-15862
II. Invisibles (a+b+c)	24643	12264	12379	25597	14565	11032
a) Services	17006	9041	7965	17847	10579	7268
i) Travel	1708	1488	220	1796	1827	-31
ii) Transportation	1734	2048	-314	2010	2041	-31
iii) Insurance	239	128	111	312	150	162
iv) G.n.i.e.	57	81	-24	67	129	-62
v) Miscellaneous	13268	5296	7972	13662	6432	7230
<i>of which</i>						
Software Services	7039	438	6601	7121	443	6678
Business Services	4565	3174	1391	5225	4059	1166
Financial Services	622	317	305	433	352	81
Communication Services	444	108	336	418	183	235
b) Transfers	5992	300	5692	5603	377	5226
i) Official	69	90	-21	121	112	9
ii) Private	5923	210	5713	5482	265	5217
c) Income	1645	2923	-1278	2147	3609	-1462
i) Investment Income	1580	2727	-1147	2072	3372	-1300
ii) Compensation of Employees	65	196	-131	75	237	-162
Total Current Account (I+II)	54317	58884	-4567	58297	63127	-4830
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	33437	32526	911	21761	17183	4578
a) Foreign Direct Investment (i+ii)	2614	1198	1416	3821	1395	2426
i) In India	2548	8	2540	3587	2	3585
Equity	1842	8	1834	2782	2	2780
Reinvested Earnings	698	-	698	746	-	746
Other Capital	8	-	8	59	-	59
ii) Abroad	66	1190	-1124	234	1393	-1159
Equity	66	777	-711	234	1043	-809
Reinvested Earnings	-	184	-184	-	184	-184
Other Capital	-	229	-229	-	166	-166
b) Portfolio Investment	30823	31328	-505	17940	15788	2152
In India	30801	31327	-526	17929	15787	2142
Abroad	22	1	21	11	1	10
2. Loans (a+b+c)	10739	6314	4425	9798	6449	3349
a) External Assistance	576	527	49	787	450	337
i) By India	4	9	-5	4	9	-5
ii) To India	572	518	54	783	441	342
b) Commercial Borrowings (MT & LT)	5057	1098	3959	2380	922	1458
i) By India	91	223	-132	114	171	-57
ii) To India	4966	875	4091	2266	751	1515
c) Short Term To India	5106	4689	417	6631	5077	1554
3. Banking Capital (a+b)	9837	4847	4990	5652	7480	-1828
a) Commercial Banks	9765	4847	4918	5652	7436	-1784
i) Assets	5257	1877	3380	1568	3553	-1985
ii) Liabilities	4508	2970	1538	4084	3883	201
<i>of which: Non-Resident Deposits</i>	4174	2943	1231	4082	3285	797
b) Others	72	-	72	-	44	-44
4. Rupee Debt Service	-	67	-67	-	-	-
5. Other Capital	1786	1481	305	1795	1130	665
Total Capital Account (1 to 5)	55799	45235	10564	39006	32242	6764
C. ERRORS & OMISSIONS	382	-	382	336	-	336
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+B+C))	110498	104119	6379	97639	95369	2270
E. MONETARY MOVEMENTS (i+ii)	-	6379	-6379	-	2270	-2270
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	6379	-6379	-	2270	-2270

No. 43: India's Overall Balance of Payments (Concl'd.)

(US \$ million)

Items	Oct-Dec 2006 PR			Jan-Mar 2007 P		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
A. CURRENT ACCOUNT						
I. Merchandise	30664	47529	-16865	34052	49284	-15232
II. Invisibles (a+ b+ c)	31658	17568	14090	37265	19470	17795
a) Services	21240	13773	7467	25237	15210	10027
i) Travel	2921	2129	792	2998	1791	1207
ii) Transportation	2104	2359	-255	2221	2409	-188
iii) Insurance	293	201	92	356	162	194
iv) G.n.i.e.	87	98	-11	62	109	-47
v) Miscellaneous	15835	8986	6849	19600	10739	8861
<i>of which</i>						
Software Services	7602	738	6864	9538	883	8655
Business Services	6526	5268	1258	7143	7699	-556
Financial Services	543	297	246	1615	866	749
Communication Services	589	259	330	617	169	448
b) Transfers	8188	344	7844	9078	425	8653
i) Official	287	97	190	161	119	42
ii) Private	7901	247	7654	8917	306	8611
c) Income	2230	3451	-1221	2950	3835	-885
i) Investment Income	2128	3216	-1088	2794	3541	-747
ii) Compensation of Employees	102	235	-133	156	294	-138
Total Current Account (I+ II)	62322	65097	-2775	71317	68754	2563
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+ b)	37759	31632	6127	37078	33195	3883
a) Foreign Direct Investment (i+ ii)	9121	6563	2558	4858	2821	2037
i) In India	8960	7	8953	4436	72	4364
Equity	8099	7	8092	3342	72	3270
Reinvested Earnings	746	-	746	746	-	746
Other Capital	115	-	115	348	-	348
ii) Abroad	161	6556	-6395	422	2749	-2327
Equity	161	6018	-5857	422	2443	-2021
Reinvested Earnings	-	184	-184	-	184	-184
Other Capital	-	354	-354	-	122	-122
b) Portfolio Investment	28638	25069	3569	32220	30374	1846
In India	28625	25063	3562	32177	30351	1826
Abroad	13	6	7	43	23	20
2. Loans (a+ b+ c)	12660	8349	4311	17272	8228	9044
a) External Assistance	1097	464	633	1268	517	751
i) By India	4	9	-5	4	9	-5
ii) To India	1093	455	638	1264	508	756
b) Commercial Borrowings (MT & LT)	5492	1498	3994	8362	1689	6673
i) By India	447	343	104	-	234	-234
ii) To India	5045	1155	3890	8362	1455	6907
c) Short Term To India	6071	6387	-316	7642	6022	1620
3. Banking Capital (a+ b)	6936	10276	-3340	14343	12078	2265
a) Commercial Banks	6720	10242	-3522	14221	12078	2143
i) Assets	556	4530	-3974	7085	7401	-316
ii) Liabilities	6164	5712	452	7136	4677	2459
<i>of which: Non-Resident Deposits</i>	6102	4866	1236	5115	4484	631
b) Others	216	34	182	122	-	122
4. Rupee Debt Service	-	2	-2	-	93	-93
5. Other Capital	4178	792	3386	2370	335	2035
Total Capital Account (1 to 5)	61533	51051	10482	71063	53929	17134
C. ERRORS & OMISSIONS	-	202	-202	755	-	755
D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+ B+ C))	123855	116350	7505	143135	122683	20452
E. MONETARY MOVEMENTS (i+ ii)	-	7505	-7505	-	20452	-20452
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	7505	-7505	-	20452	-20452