

*Flow of Funds Accounts of the Indian Economy 1994-95 to 2000-01**

The basic objective of the present article is to provide flow of funds (FoF) accounts of the Indian economy for the period 1994-95 to 2000-01. The article provides a quantitative profile of the evolution and structural change of the Indian financial system in the course of its traverse from somewhat a constricted and an undersized one to a more open, deregulated and market-oriented one, while also commenting on the interface of the financial system with the growth process as witnessed in the real economy, briefly.

The period of coverage of the FoF in this article corresponds to the post-reforms period of the economy, where the primary objective of reforms was on longer term objective of putting the economy on a higher growth path by removing the structural constraints and letting competitive forces improve the efficiency and productivity in the economy (to be contrasted with the period 1991-92 to 1993-94 where the primary policy objective was to stabilise the economy). Financial reforms constituted a significant element in this strategy. The FoF accounts presented in this article are expected to bring out the financial transactions that have taken place in different sectors in the new liberalised environment.

The presentation in this article is organised as follows: After an introductory treatment in Section I, Section II discusses the broad magnitudes of financial flows and their relationship with other macroeconomic variables such as national income and domestic capital formation as depicted by various financial ratios. Sections III and IV are devoted, respectively, to sector-wise and instrument-wise discussion of the financial

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¹ The Flow of Funds Accounts of the Indian economy for the period 1951-52 to 1995-96 was published as a monograph titled 'Flow of Funds Accounts of the Indian Economy: 1951-52 to 1995-96' in August 2000, which can be downloaded from RBI's website (<http://rbi.org.in>). The detailed flow of funds appeared for the period 1990-91 to 1993-94 in Reserve Bank of India Bulletin, January 1998. The present note is a continuation of the latter covering the period 1994-95 to 2000-01.

flows in the Indian economy and highlight the caveats in the interpretation of the FoF accounts. Section V brings into focus the issues as reflected in the flow of funds accounts and sums up the discussion.

I. Introduction

Flow of funds arise from the transactions which take place in an economy – whether involving purchases or sales of goods and services or exchanges of assets and liabilities. These transactions generate flow of funds from one agent to another and from one sector to another. Flow of funds (FoF) accounts provide a record of these flows for the whole economy. Using a number of accounts commonly used in financial analysis, *e.g.* the balance of payments, the banking sector, the government sector, these accounts are arranged into a simple FoF system, each sector dealing in a set of financial instruments. This FoF assembly provides a number of analytical advantages not available with the individual sector accounts. It provides, via the FoF matrix, an integrated view of the financial system as a whole, enabling one to gain a quantitative overview of the whole financial system. It provides information about direction of flow of funds from one sector to another. Financial surpluses or deficits indicate excess savings or investment, respectively, for a sector of the economy. These are useful information in analysing financial transactions taking place in the economy.

The flow of funds accounts shows the transactions in financial instruments among broad sectors of the economy. The institutional units, which correspond to economic entities capable of engaging in transactions with other units, are grouped

together into six categories, called institutional sectors: banking, other financial institutions (OFI), private corporate business (PCB), government, rest of the world and household sectors. The rest of the world sector, reflects transactions between resident institutional units and non-resident units. Financial assets and liabilities are classified under eleven major categories of instruments: currency, deposits, investments, loans and advances, small savings, life funds, provident funds, compulsory deposits, trade debts, foreign claims not elsewhere classified (NEC) and other claims NEC.

The flow of funds accounts for 1994-95 to 2000-01 presented in this article needs to be seen in the context of the following factors:

- The overall growth in the economy improved to 6.2 per cent during the period 1994-95 to 2000-01 from 4.4 per cent during the period 1990-91 to 1993-94. Increases in demand for the funds arose because of economic growth of a higher order. This growth was powered by rise in real investment rate to an average of 24.2 per cent from 21.9 per cent during this period. These changes need to be considered in the backdrop of reforms being implemented in several sectors of the economy during this period.
- With significant opening up of the capital account, particularly on inflows, there were sustained capital inflows since 1993-94.
- Household sector has remained a net surplus sector, financing the deficit

sectors – like the public and the private corporate sectors.

- The financing pattern followed by the corporate sector (mainly the non-government non-financial public limited companies) shows four patterns: firstly, the reliance on internal sources (comprising bonus shares, reserves and surplus (mostly retained profits) and provisions (mainly depreciation)) was on the rise during the period as compared to the external sources (comprising paid-up capital (new capital issues including premium), borrowings (by way of debentures, loans and advances from financial intermediaries and public deposits) and trade dues). Secondly, the contribution of capital market instruments (paid-up capital, premium and debentures) in total sources of funds has attained higher importance during the period of analysis. Thirdly, in the buoyant capital market conditions, corporates substituted debt, especially borrowings from FIs, in favour of equity and *vice versa*. There is a welcome decline in the debt-equity ratio in the post-1991 period, notwithstanding the marginal reversal of trend in the recent years. Fourthly, an analysis by RBI on the performance of private corporate business sector in India during the period under review shows that the performance of the sector improved during the initial period of liberalisation, but could not be sustained in the later half of the period (after 1995-96) in terms of profitability. However, the sector has shown improvements in better management practices (cost reduction, inventory management, etc.).

II. Financial Flows and Their Relationship with Macro aggregates

The period of coverage for the FoF analysis constitutes a significant block in post-reforms period of the Indian economy. Measures taken in pursuance of economic reforms had opened up the external sector for private capital inflows. Besides, the assignment of greater role to the private sector in the economic activities took place. The impact of these policy initiatives was reflected in the trends in FoF accounts. During this period, the economy witnessed a large surge in the foreign flows. All these were reflected in large increases in financial issues, both from the 'domestic' and 'rest of the world' sectors during 1994-95 to 2000-01 (Table 1 and Statement 7).

Every sector of an economy borrows from other sectors by issuing claims on itself, or it lends to other sectors by accepting their claims. Incidentally, a sector may also engage itself in both the activities simultaneously. Financial claims issued in the economy are classified into primary issues and secondary issues. Claims issued by non-financial sectors or the ultimate borrower (which include households, private corporate business, the Government and the "rest of the world") are called primary issues, whereas claims issued by financial intermediaries (such as banks and other financial institutions) are termed secondary issues. Volumes of these financial flows form the basis of the several indicators of financial development.

Over the period, the total financial issues rose by 89.9 per cent from Rs.4,10,187 crore in 1994-95 to Rs.7,79,226 crore in 2000-01. Secondary issues increased by nearly 57.9 per

cent while primary issues rose by 116.7 per cent during the same period (Table 1). The financial deepening and widening of India as well as the role of financial development in relation to national income and capital formation may be seen from the various financial development ratios that can be derived from the flow-of-funds data (Table 1 and Chart 1). These ratios are Finance Ratio, Financial Inter-relations Ratio, New Issue Ratio and Intermediation Ratio. On the basis of these ratios, following assessment can be made:

- The Finance Ratio, as the ratio of total financial claims to national income, is an indicator of the rate of financial

development in relation to economic growth. This ratio exhibited generally a steady trend remaining in the range of 0.37 to 0.50 during the period.

- The Financial Inter-relations Ratio (*i.e.*, the ratio between total issues to net domestic capital formation) reflects the relation between the financial development and growth of physical investment. It is reflective of higher level of participation of the financial system in the capital formation indicating thereby the furtherance of financial deepening. Though the ratio exhibited year-to-year fluctuation, it has ranged from 1.81 to 2.67 during the period.

Table 1 (a): Select Indicators of Financial Development

(Rs. crore)							
Item	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Secondary Issues#	186675	140337	185638	240884	277498	273759	294765
2. Primary Issues##	223512	246614	222351	362009	367061	307956	484461
2.1 Domestic Sectors	208448	239849	193502	342359	350075	293354	434573
2.2 Rest of the World	15064	6765	28849	19650	16986	14602	49888
3. Total Issues (1+2)	410187	386951	407989	602893	644559	581715	779226
4. Net Domestic Capital Formation@	162341	197127	198627	238099	241820	320651	303677
5. National Income**	815142	955150	1115449	1241019	1434826	1585502	1696387

Table 1 (b): Select Financial Ratios

Item	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Finance Ratio	0.50	0.41	0.37	0.49	0.45	0.37	0.46
2. Financial Inter-relations Ratio	2.53	1.96	2.05	2.53	2.67	1.81	2.57
3. New Issue Ratio	1.38	1.25	1.12	1.52	1.52	0.96	1.60
4. Intermediation Ratio	0.84	0.57	0.83	0.67	0.76	0.89	0.61

: Refers to issues by financial intermediaries (*i.e.*, Banks and Other Financial Institutions).

: Refers to issues by all sectors other than financial intermediaries.

@ : At Current Prices.

** : Net National Product at Factor Cost at Current Prices.

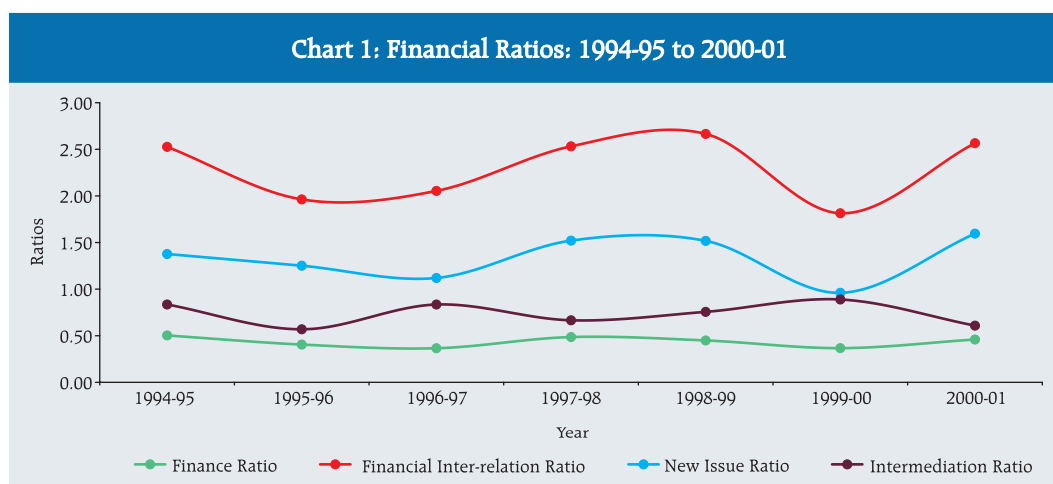
Note : i. Data against items Nos. 4 & 5 are from National Accounts Statistics, CSO.

ii. Finance Ratio = Ratio of Total Issues to National Income.

iii. Financial Inter-relations Ratio = Ratio of Total Issues to Net Domestic Capital Formation.

iv. New Issue Ratio = Ratio of Primary Issues to Net Domestic Capital Formation.

v. Intermediation Ratio = Ratio of Secondary Issues (*i.e.*, issues by banks and other financial institutions) to Primary Issues.



- The New Issue Ratio (*i.e.*, the ratio of primary issues to net domestic capital formation), is indicative of the extent of dependence of the non-financial sectors on other sectors in financing the capital formation. A downward movement in the ratio would reflect the continued role of financial intermediation in capital formation. This ratio ranged from 0.96 to 1.60 during the period.
 - The importance of financial intermediation by banks and other financial institutions in financing activities is also reflected in the Intermediation Ratio (the ratio between the financial claims issued by the financial institutions and the financial instruments issued by non-financial units). The intermediation ratio is placed in the range of 0.61 to 0.89 during the period mainly reflecting lower involvement of the financial sector in secondary issues as compared to primary issues.
- The upshot, thus, was the need for comprehensive reforms in the economy, with reforms encompassing the real and financial sectors of the economy.
- A profiling of the financial system, as seen through the above ratios, indicates the following aspects:
- The financial liberalisation in the Indian economy during the period under review sustained the order of financial deepening.
 - "Financial sector reforms in India were initiated early in the reform cycle. Complementary measures in other areas including fiscal and external sector provided the crucial support to the financial sector reform process. In order to deepen the financial sector reforms further, it is essential that significant reform measures are initiated in the other segments of the economy including real sectors. Appropriate sequencing and repackaging of reform measures with changed emphasis and relative speed of reforms at various sectoral levels would ultimately determine whether India would be able to leapfrog into the new

growth trajectory" (Rakesh Mohan, 2004²); and

- The Narasimham Committee II for Banking Sector Reforms (April 1998) was of the view that although much has been achieved over the past decade, there are certain structural impediments in the development of the financial market and unless these issues are tackled, the Indian financial market will remain stunted. For instance, one of the major impediments identified was: freeing of interest rate as has been done in the recent past has not yet resulted in the emergence of an interest rate structure that reflects the differences between liquidity, maturity and risk indicative of segmented financial system (Pp.56).

III. Sectoral Trends in Flow of Funds

Flow of funds accounts are used to study the pattern of inter-sectoral financial flows in the economy and to relate the financial flows to the overall development strategy³. At the economy-wide level, international flow of funds bridges the savings-investment gap. At the sectoral level, financial flows help to meet the savings-investment gap of a deficit sector by a surplus sector.

III.1 Financial Flows by Sectors

Financial claims issued by the sectors during the period 1994-95 to 2000-01 are set out in Table 2. The share of all financial institutions (AFIs) in total

Table 2: Financial Flows by Sectors

(Rs. crore)							
Sectors	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Banking	116217 (28.3)	73495 (19.0)	87585 (21.5)	140616 (23.3)	177055 (27.5)	154433 (26.5)	188495 (24.2)
2. Other Financial Institutions	70458 (17.2)	66842 (17.3)	98054 (24.0)	100268 (16.6)	100443 (15.6)	119327 (20.5)	106270 (13.6)
3. All Financial Institutions (1 + 2)	186675 (45.5)	140337 (36.3)	185638 (45.5)	240884 (40.0)	277498 (43.1)	273759 (47.1)	294765 (37.8)
4. Private Corporate Business	111876 (27.3)	136244 (35.2)	91633 (22.5)	106850 (17.7)	132745 (20.6)	79674 (13.7)	182126 (23.4)
5. Government	71801 (17.5)	84985 (22.0)	83675 (20.5)	210145 (34.9)	189962 (29.5)	177612 (30.5)	220669 (28.3)
6. Rest of the World	15064 (3.7)	6765 (1.7)	28849 (7.1)	19650 (3.3)	16986 (2.6)	14602 (2.5)	49888 (6.4)
7. Households	24771 (6.0)	18620 (4.8)	18194 (4.5)	25365 (4.2)	27367 (4.2)	36067 (6.2)	31778 (4.1)
8. All Non-Financial Institutions (4 to 7)	223512 (54.5)	246614 (63.7)	222351 (54.5)	362009 (60.0)	367061 (56.9)	307956 (52.9)	484461 (62.2)
9. Total Claims Issued (3+8)	410187 (100.0)	386951 (100.0)	407990 (100.0)	602893 (100.0)	644558 (100.0)	581715 (100.0)	779225 (100.0)

Note: Figures in brackets are percentages to total claims issued.

² Speech on 'Financial Sector Reforms in India: Policies and Performance Analysis' by Dr. Rakesh Mohan, published in RBI Bulletin, October 2004.

³ Green and Murinde (2000), Flow of funds: Implications for Research in Financial Sector Development and Real Economy, Economic Research Paper No. 0016, Loughborough University.

claims issued (*i.e.*, secondary issues) has moved in the range of 36.3 per cent and 47.1 per cent averaging at 42.2 per cent during this period; the share of non-financial institutions has averaged at 57.8 per cent. This trend adds evidence to the growing disintermediation in the system (Chart 2).

Sector-wise details are as follows:

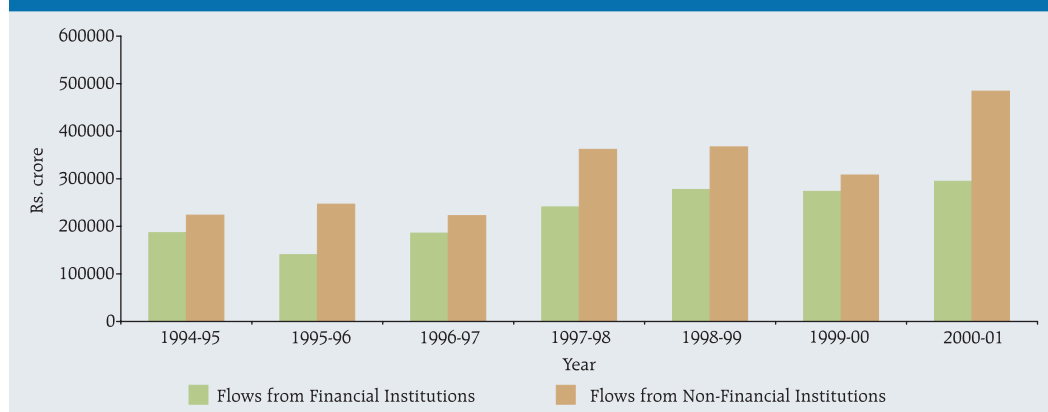
All Financial Institutions

- The share of financial institutions in total claims was on a declining trend during the period, notwithstanding year-to-year fluctuations.
- Among the financial intermediaries, the share of banking sector had decreased from 28.3 per cent in 1994-95 to 23.3 per cent in 1997-98 which increased to 24.2 per cent in 2000-01 (Table 2). The share of other financial institutions showed some oscillations, rising from 17.2 per cent in 1994-95 to 24.0 per cent in 1996-97 followed by a decline to 16.6 per cent in 1997-98, and stood at 13.6 by 2000-01.

Private Corporate Business

- A marked departure in the pattern of financing the deficit of private corporate business took place during the period in the sense that other financial institutions had replaced banks as the largest lender. Quantitatively, the share of Other Financial Institutions (OFIs) in the private corporate sector's pool of resources increased from 51.6 per cent in 1994-95 to 79.0 per cent in 2000-01 (Table 3). Resource mobilisation of PCB sector from OFI sector increased nearly three times from Rs.4,766 crore in 1999-00 to Rs. 11,576 crore in 2000-01 on account of significant increase in financial assistance disbursed by the financial institutions from Rs.68,594 crore in 1999-00 to Rs.73,363 crore in 2000-01.
- The major portion of the resource mobilization from OFIs is through the instruments of investments and loans and advances by OFIs to the private corporate sector. It may also be mentioned that the private corporate

Chart 2: Financial Flows from Financial and Non-Financial Institution



ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Table 3: Financing of the Private Corporate Business Sector

(Rs. crore)							
Item	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Savings	16054	34852	32227	30817	28667	42694	37485
2. Capital Transfers received (net)	-944	-2804	-4560	-1374	-2114	-2832	-2488
3. Investment	56933	99597	92508	99691	83933	98935	67243
4. Resource Gap (3-2-1)	41823	67549	64841	70248	57380	59073	32246
5. Financial Sources	111876	136244	91633	106850	132745	79674	182126
6. Financial Uses	46203	38721	38505	22964	40997	-16607	43489
7. Financial Deficit (5-6)	65673	97523	53129	83886	91749	96281	138637
	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)
8. Deficit Financed by Net Issues from the following Sectors							
(i) Banking	25292	48702	12762	10385	22501	43909	7146
	(38.5)	(49.9)	(24.0)	(12.4)	(24.5)	(45.6)	(5.2)
(ii) Other Financial Institutions	33916	33548	46691	30215	69429	43788	109479
	(51.6)	(34.4)	(87.9)	(36.0)	(75.7)	(45.5)	(79.0)
(iii) Government	-2757	-1742	-2789	514	-981	7541	-11132
	-(4.2)	-(1.8)	-(5.2)	(0.6)	-(1.1)	(7.8)	-(8.0)
(iv) Rest of the World	4435	436	-6938	672	10725	-9504	9146
	(6.8)	(0.4)	-(13.1)	(0.8)	(11.7)	-(9.9)	(6.6)
(v) Households	10311	5635	7956	1669	-3357	1605	792
	(15.7)	(5.8)	(15.0)	(2.0)	-(3.7)	(1.7)	(0.6)
(vi) Others	-5524	10944	-4553	40431	-6568	8943	23206
	-(8.4)	(11.2)	-(8.6)	(48.2)	-(7.2)	(9.3)	(16.7)

Notes: 1. Figures in brackets are percentages to total financial deficit.

2. Item no 1, 2 and 3 are sourced from National Accounts Statistics, CSO.

sector has raised significant amounts by way of fixed deposits from the OFI and household sector till 1999-00 when the importance of the fixed deposits as an instrument has drastically declined.

- The household sector's share declined from 15.7 per cent in 1994-95 to 0.6 per cent in 2000-01 owing to lower mobilisation of funds by the corporates through the initial public offering.

Government

- A substantial portion of the financial deficit of the government sector is met by the banking sector whose share has, however, been fluctuating. It increased from 38.2 per cent in 1994-95 to 62.8 per cent in 1995-96, and was placed at 21.4 per cent in 2000-01 (Table 4).
- The share of OFIs increased continuously from 1994-95 to 1997-98,

which decreased in 1998-99. However, the share increased and stood at 24.5 per cent in 2000-01.

- The share of ROW sector rose sharply to 28.5 per cent by 2000-01 from 13.2 per cent in 1994-95 due to the inflow of funds into the economy through the official channel and consequently ROW emerged as the second largest financing sector for that year. The main driver behind the wide variation in net financing of the government sector by ROW was borrowing on the sources side, which has increased from Rs.2,614 crore in 1999-00

to Rs.23,888 crore in 2000-01. External loans in the Central Government's Capital Receipts increased more than six times from Rs.1,180 crore in 1999-2000 to Rs. 7,505 crore in 2000-01.

Rest of the World (ROW)

- Financial outflows from this sector, representing assets of the Indian units, increased from 3.7 per cent in 1994-95 to 6.4 per cent in 2000-01 (Table 2). During the years 1999-2000 and 2000-01, the "rest of world" account shot up from Rs 14,602 crore to Rs 49,888 crore reflecting in part the India Millennium

Table 4: Financing Pattern of the Government Sector

(Rs. crore)							
Item	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Savings	-21664	-20947	-28989	-37218	-79642	-91648	-115155
2. Capital Transfers received (net)	2303	3977	6017	2791	3414	4489	3644
3. Investment	49699	45968	44284	43183	52076	68456	64545
4. Resource Gap (3-2-1)	69060	62938	67256	77610	128304	155615	176056
5. Financial Sources	71801	84985	83675	210145	189962	177612	220669
6. Financial Uses	29790	35389	33053	121391	91699	66911	46713
7. Financial Deficit (5-6)	42011	49596	50622	88753	98264	110701	173956
	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)
8. Deficit Financed by Net Issues from the following Sectors							
(i) Banking	16065 (38.2)	31141 (62.8)	30361 (60.0)	52843 (59.5)	-1889 (-1.9)	35942 (32.5)	37236 (21.4)
(ii) Other Financial Institutions	-2422 (-5.8)	-129 (-0.3)	7537 (14.9)	27038 (30.5)	-4302 (-4.4)	16546 (14.9)	42701 (24.5)
(iii) Private Corporate Business	-6066 (-14.4)	-5933 (-12.0)	-8181 (-16.2)	-171 (-0.2)	-4001 (-4.1)	-6475 (-5.8)	-2779 (-1.6)
(iv) Rest of the World	5566 (13.2)	-425 (-0.9)	-4475 (-8.8)	33747 (38.0)	-24388 (-24.8)	8623 (7.8)	49527 (28.5)
(v) Households	24171 (57.5)	20070 (40.5)	24795 (49.0)	38386 (43.3)	58581 (59.6)	60317 (54.5)	69162 (39.8)
(vi) Others	4698 (11.2)	4872 (9.8)	586 (1.2)	-63090 (-71.1)	74263 (75.6)	-4251 (-3.8)	-21890 (-12.6)

Notes : 1. Figures in brackets are percentages to total financial deficit.

2. Item no 1, 2 and 3 are sourced from National Accounts Statistics, CSO.

Table 5: Sector Financing: Household Sector

(Rs. crore)							
Item	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Savings	156058	162442	177651	222198	274433	347617	368593
2. Capital Transfers received (net)	–	–	–	–	–	–	–
3. Investments	35325	56723	35990	74421	94087	141015	153374
4. Surplus Resources (1+2-3)	120733	105719	141661	147777	180346	206602	215219
5. Financial Sources	24771	18620	18194	25365	27367	36067	31778
6. Financial Uses	145502	124338	158520	171740	207103	236214	248395
7. Financial Surplus (6-5)	120731	105718	140326	146375	179736	200147	216617
	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)
8. Surplus made available to the following Sectors							
(i) Banking	50113	40809	49510	66550	79753	73696	84841
	(41.5)	(38.6)	(35.3)	(45.5)	(44.4)	(36.8)	(39.2)
(ii) Other Financial Institutions	36136	39204	58068	39771	44755	64524	61818
	(29.9)	(37.1)	(41.4)	(27.2)	(24.9)	(32.2)	(28.5)
(iii) Private Corporate Business	10311	5635	7956	1669	-3357	1605	792
	(8.5)	(5.3)	(5.7)	(1.1)	-(1.9)	(0.8)	(0.4)
(iv) Government	24171	20070	24795	38386	58581	60317	69162
	(20.0)	(19.0)	(17.7)	(26.2)	(32.6)	(30.1)	(31.9)

Note: 1. Figures in brackets are percentages to total financial surplus.
2. Item no. 1, 2 and 3 are sourced from National Accounts Statistics, CSO.

Deposits (IMDs) worth about Rs 25,662 crore from November 17, 2000. This indicates significant capital inflows through the direct as well as portfolio routes into the economy (Statement 7).

Households

- For the purpose of FoF compilation, the household sector is a residual entity, comprising heterogeneous entities like the individuals, unincorporated business enterprises (like sole proprietorships and partnership concerns), farm production units and a number of non-profit institutions. This is a surplus sector, which lends to other sectors. During the period, the surplus funds steadily increased (except for 1995-96) from Rs.1,20,731 crore in 1994-

95 to Rs.2,16,617 crore in 2000-01 – an increase of nearly 79.4 per cent (Table 5).

- The share of banking sector in the surplus of the household sector decreased from 41.5 per cent in 1994-95 to 35.3 per cent in 1996-97, which subsequently picked up at 45.5 per cent in 1997-98 and then declined to 39.2 per cent in 2000-01. The share of other financial institutions sector increased from 29.9 per cent in 1994-95 to 41.4 per cent in 1996-97. Then it decreased to 28.5 per cent in 2000-01.
- During the period under study, the households' financing to the government sector has increased from 20.0 per cent in 1994-95 to 31.9 per cent in 2000-01, whereas that to the private

corporate sector has decreased from 8.5 per cent in 1994-95 to 0.4 per cent in 2000-01. This is the consequence of the risk-averse attitude of the households favouring investment in safe assets like small savings and provident funds over the corporate shares and debentures.

IV. Instrument-wise Financial Flows

The instrument-wise analysis of financial flows throws light on the aggregate pattern of financial claims issued by various sectors for different financial instruments. An analysis of the trend during the period under study shows the following:

- The share of 'currency and deposits' in total claims issued is on a declining trend, averaging at 24.4 per cent during 1994-95 to 2000-01 (Table 6 and Statement 8).
- The share of 'investments' is on an increasing trend – it has been fluctuating during 1994-95 to 1997-98 but steadily increased from 24.7 per cent in 1998-99 to 35.5 per cent in 2000-01. The share of government securities also increased from 5.1 per cent in 1994-95 to 15.2 per cent in 2000-01.
- The share of the other important instrument, namely 'loans and advances' ranged between 16.7 – 33.7 per cent during 1994-95 to 2000-01. It showed a decreasing trend from 1997-98 onwards.
- During 1994-95 to 2000-01, the shares of small savings and contractual instruments like life fund and provident fund had witnessed an increasing trend, notwithstanding year-to-year fluctuations.

While interpreting the FoF accounts, it is important to keep in mind the limitations of the database on which the accounts are compiled. It may be noted that due to the presence of diverse sources of data, the information content of FoF accounts in any country is subject to a number of limitations. Deficiencies may arise in the absence of detailed sector-wise breakup on asset/liability of one sector to the corresponding liability/asset on another sector. When the sectoral breakup is not clearly identified, it is often regarded as 'miscellaneous'/i.n.e.c (item not elsewhere classified). Further, certain subjective assumptions about the sector-wise distribution of a particular item may not be backed by sufficient data.

Under such circumstances, the share of sectors not classified elsewhere has been on higher side during the period under study. The proximate reasons for this may be the following:

- At the macro level, the total of financial sources should tally with total financial uses for the economy as a whole. Discrepancies, however, arise due to several reasons, such as accounting period differences among various institutions covered in different sub-sectors, differences in scope and coverage of the credit instruments in each of the sectors' accounts, the estimation procedures adopted for the sectoral breakup of items in each sector, time lags in recording of transactions in each sectors' accounts, etc. In case where sectoral breakups of credit instruments could not be identified due to non availability of data, such transactions are

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Table 6: Financial Flows by Type of Instruments

(Rs. crore)							
Item	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Currency and Deposits	118880 (29.0)	95840 (24.8)	108094 (26.5)	149856 (24.9)	165042 (25.6)	144094 (24.8)	197491 (25.3)
2. Investments	119406 (29.1)	62592 (16.2)	98506 (24.1)	102970 (17.1)	159187 (24.7)	172362 (29.6)	276757 (35.5)
(a) Central and State Governments' Securities	20865 (5.1)	41365 (10.7)	31693 (7.8)	34300 (5.7)	68808 (10.7)	75623 (13.0)	118586 (15.2)
(b) Other Securities	98541 (24.0)	21227 (5.5)	66813 (16.4)	68669 (11.4)	90379 (14.0)	96738 (16.6)	158171 (20.3)
<i>of which :</i>							
(i) Units of UTI	6140 (1.5)	-1492 (-0.4)	2767 (0.7)	3868 (0.6)	5121 (0.8)	5005 (0.9)	-2583 (-0.3)
(ii) Other Mutual Funds	2394 (0.6)	403 (0.1)	1752 (0.4)	1520 (0.3)	2031 (0.3)	12313 (2.1)	7227 (0.9)
3. Loans and Advances	104503 (25.5)	130219 (33.7)	115595 (28.3)	179012 (29.7)	149561 (23.2)	119961 (20.6)	129960 (16.7)
4. Small Savings	13269 (3.2)	9288 (2.4)	11213 (2.7)	19458 (3.2)	26861 (4.2)	26789 (4.6)	34815 (4.5)
5. Life Fund	11423 (2.8)	13938 (3.6)	16155 (4.0)	19483 (3.2)	23429 (3.6)	28714 (4.9)	33877 (4.3)
6. Provident Fund	21552 (5.3)	22418 (5.8)	30566 (7.5)	32390 (5.4)	46166 (7.2)	54142 (9.3)	47843 (6.1)
7. Compulsory Deposits	-10 (0.0)	-7 (0.0)	-7 (0.0)	0 (0.0)	-23 (0.0)	-98 (0.0)	0 (0.0)
8. Trade Debt	2898 (0.7)	4688 (1.2)	2406 (0.6)	-737 (-0.1)	-6846 (-1.1)	-951 (-0.2)	215 (0.0)
9. Foreign claims not elsewhere classified	-6082 (-1.5)	8019 (2.1)	1969 (0.5)	-5628 (-0.9)	-7552 (-1.2)	-9915 (-1.7)	-1498 (-0.2)
10. Other claims not elsewhere classified	24348 (5.9)	39957 (10.3)	23492 (5.8)	106089 (17.6)	88733 (13.8)	46617 (8.0)	59765 (7.7)
11. Total Claims Issued	410187 (100.0)	386951 (100.0)	407990 (100.0)	602893 (100.0)	644558 (100.0)	581715 (100.0)	779225 (100.0)

Note: Figures in brackets are percentages to 'Total Claims Issued.'

recorded under the category 'others'. There are also a few items under sources/uses which could not be identified under the specific instruments and as such shown under 'i.n.e.c.', the scope of which is different from sector to sector. Apart

from the above aspects, the non-availability of some sources of data hinders the finer sectoral breakdown. For example, some data sources, like Public Enterprises Survey, have changed their data reporting format drastically. The

disaggregated data required for FoF compilation is not available now. Due to progressive liberalisation in the reporting of external transactions, a number of items earlier reported for BoP compilation are now not reported at a disaggregated level.

- Some important surveys, like survey of ownership of government securities, which are important from FoF point of view, are no longer undertaken.

V. Emerging Issues and Summing Up

The liberalisation of the Indian economy has seen the enhancement in growth performance and the impacts of these factors are exhibited in the flow of funds accounts. Select summary highlights of the following issues may be emphasised:

- Household sector continued to remain the net surplus sector providing finance to deficit sectors like the PCB and the Government sector during the period. The preferred instruments for households' savings turned out to be small savings and contractual instruments, like insurance funds and provident and pension funds gradually replacing bank deposits. It may be mentioned that household financial assets during the period have shifted away from bank deposits to more market sensitive assets in most countries during the 1990s.
- The financial system in India – typically bank-based in combination with other financial institutions was witnessing financial deepening achieved through financial liberalisation in turn broadening

the institutions and instruments – have enabled intermediation of savings, predominantly by the household sector. In the process, it has improved investment opportunities, and diversified assets held by household and financial institutions. But the issue that comes to the fore is that this financial deepening is not associated with a significant rise in financial saving of the household sector, contrary to the expectation.

- The fiscal balance of the Government was under stress as reflected in the combined fiscal deficit of Centre and States, in turn, on account of additional commitments of Centre and States for meeting the obligations of the 5th Pay Commission's awards and high stock of accumulated Government debt which continued to cast its shadow on budget balance of the Government. The principal challenge hence is to reduce Government deficit and more broadly deficit of non-financial public sector in a way that is supportive of the efficiency aspects of the reform process.
- External flows, particularly non-debt creating flows, have assumed significance and there has been notable uptrend in foreign investment flows. The 'rest of the world' sector has started playing an increasingly important role in FoF – it is reflective of increasing integration of the Indian economy with the 'rest of world'. To the extent that high level of real investment is financed by capital inflow from abroad (the other means being through higher domestic savings rate and private credit), this provided finance for the higher domestic capital formation during the

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

period under consideration. The foreign claims flow by the banks becomes embedded in the intermediary process of the banking system.

- A profiling of the financial system, as seen through the select ratios, indicates that the financial liberalisation in the Indian economy during the period under

review sustained the order of financial deepening reflecting a gradualist approach that the reforms adopted in the backdrop of East Asian crisis towards the later part of the 1990s. The upshot, thus, was the need for comprehensive reforms in the economy, with reforms encompassing the real and financial sectors of the economy.

Statement 1: Banking Sector

(Rs. crore)

Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Notes in Circulation	18201	17073	14021	13025	25540	17050	20520
a) Other Financial Institutions	7	-164	147	246	-985	621	257
b) Private Corporate Business	-299	263	-345	191	515	4064	143
c) Government	2736	614	712	-64	4406	-8272	4644
d) Households	15757	16360	13507	12652	21604	20637	15476
2. Deposits	78596	55933	54281	108886	120061	113990	146990
a) Other Financial Institutions	4818	489	5183	665	-713	3105	3810
b) Private Corporate Business	2286	-815	4932	5304	5053	5113	4494
c) Government	7662	4215	5889	16648	12577	12050	12295
d) Households	55845	39949	50910	74106	79440	82899	94709
e) Rest of the World	7095	9945	-10114	9565	15132	6146	13791
f) Others	890	2150	-2519	2598	8572	4677	17891
3. Compulsory Deposits	-10	-7	-7	0	-23	-98	0
4. Borrowings	9394	-5940	7425	469	2387	6697	2570
a) Other Financial Institutions	7525	424	2733	790	3172	5372	1848
b) Government	-25	166	26	103	158	176	131
c) Rest of the World	-3002	-5092	4620	-796	-1281	358	210
d) Others	4896	-1438	46	372	338	791	381
5. Debentures	926	-117	1059	801	349	638	701
a) Other Financial Institutions	712	21	958	725	316	577	634
b) Government	214	-138	101	76	33	61	67
c) Households	0	0	0	0	0	0	0
6. Paid-up Capital	6084	1008	-499	3708	-349	876	1409
a) Government	651	520	2657	3112	-877	177	1036
b) Non-Credit Societies	349	-155	152	62	64	111	76
c) Insurance	0	0	0	0	0	0	0
d) Households	140	112	112	123	119	117	94
e) Others	4944	531	-3420	411	345	471	203
7. Bills Payable	1555	-1721	5575	4173	7198	52	3581
a) Government	0	0	2	-2	0	0	15
b) Non-Credit Societies	0	0	1	-1	0	1	0
c) Other Financial Institutions	0	0	0	0	0	0	0
d) Households	0	0	0	0	0	0	0
e) Others	1555	-1721	5572	4176	7198	51	3566
8. Due to Branches or Parent Offices Abroad	129	-648	1092	-341	-92	120	-187
9. Other Liabilities	1342	7914	4638	9895	21984	15108	12911
TOTAL	116217	73495	87585	140616	177055	154433	188495

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 1: Banking Sector (Concl.d.)

(Rs. crore)

Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Gold, Coin and Bullion	965	1602	-920	-2295	393	341	-214
2. Foreign Assets	23355	-6910	19077	17705	17674	17922	59341
3. One Rupee Notes and Coins	110	-4	46	-102	67	-42	126
4. Balances with :	1420	-699	293	252	322	241	170
a) Government	49	-88	21	9	21	14	-3
b) Others	1371	-611	272	243	301	227	173
5. Loans and Advances	54088	59910	47367	39710	63980	82558	87781
a) Other Financial Institutions	1040	514	-575	1424	4567	3355	-1538
b) Private Corporate Business	27314	22962	29075	7546	19703	28028	32019
c) Government	883	3008	2764	7778	12532	15762	24562
d) Households	21619	15605	15012	20331	21387	29859	25438
e) Others	3232	17821	1091	2631	5791	5554	7300
6. Investments	14119	33538	30558	46024	55659	61819	42411
a) Government Securities	17371	33876	27093	40805	48083	51281	66068
i) Central/State Government Securities	19777	35046	28843	41810	48308	52214	66830
ii) Other Government Securities	-2406	-1170	-1750	-1005	-225	-933	-762
b) Shares/Debentures of Other Financial Institutions	-1343	-1451	-1875	-2140	-908	-1168	-174
c) Shares/Debentures of Private Corporate Business	2787	-945	1502	120	651	-935	-1012
d) Rest of the World	-4643	-625	3120	4104	5241	9568	-27779
e) Others	-53	2683	718	3135	2592	3073	5308
7. Due from Branches or Parent Offices Abroad	129	-648	1092	-341	-92	120	-187
8. Other Assets	6364	43624	19395	23001	15567	-15529	28795
TOTAL	100550	130413	116908	123954	153570	147430	218223

Statement 1.1: Reserve Bank of India

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Paid- up Capital	0	0	0	0	0	0	0
2. Deposits	11611	6780	-7997	12820	7570	306	2472
a) Banking	10701	6296	-8976	12231	9399	1701	611
i) Commercial Banks	10795	6502	-9397	11953	8920	1018	186
ii) Co-operatives	-94	-206	421	278	479	683	425
b) Other Financial Institutions	-206	404	1017	531	-973	-394	731
i) Financial Corporations	-238	-19	301	244	-626	-163	33
ii) Insurance	-29	153	-164	63	-88	-2	0
iii) Provident Fund	61	270	880	224	-259	-229	698
iv) NABARD	0	0	0	0	0	0	0
c) Government	159	-597	689	14	-879	-111	66
i) Central Government	-31	-477	530	-358	-354	-50	0
ii) State Governments	190	-120	159	371	-524	-61	66
d) Rest of the World	1048	251	23	-5	256	-930	720
e) Others	-91	426	-750	49	-233	40	344
3. Borrowings	-3622	-4922	-7	-98	8	0	0
a) Rest of the World	-3622	-4922	-7	-98	8	0	0
4. Compulsory Deposits (Households)	-10	-7	-7	0	-23	-98	0
5. Notes In Circulation	19101	17619	14584	13677	26280	19204	20827
a) Banking	900	546	563	652	740	2154	307
i) Commercial Banks	673	148	224	252	739	939	313
ii) Co-operatives	227	398	339	400	1	1215	-6
b) Other Financial Institutions	7	-164	147	246	-985	621	257
i) Financial Corporations	349	-199	137	246	-900	557	292
ii) Insurance	-342	35	10	0	-85	64	-35
c) Private Corporate Business	-299	263	-345	191	515	4064	143
i) Non-Credit Societies	-85	0	0	0	0	0	0
ii) Companies	-214	263	-345	191	515	4064	143
d) Government	2736	614	712	-64	4406	-8272	4644
i) Central Government	-99	1947	-672	-314	-183	556	-230
ii) State Governments	0	5774	-4048	-38086	32543	2037	-884
iii) Local Authorities	15	-1	-4	2	-26	25	0
iv) Commercial Undertakings	2820	-7106	5436	38334	-27928	-10890	5760
e) Households	15757	16360	13507	12652	21604	20637	15476
6. Bills Payable	-161	16	-15	-4	66	-36	9
a) Banking	-4	24	-24	0	69	-69	0
i) Commercial Banks	-4	24	-24	0	69	-69	0
b) Other Financial Institutions	0	0	0	0	0	0	0
i) Insurance	0	0	0	0	0	0	0
c) Private Corporate Business	0	0	1	-1	0	1	0
i) Companies	0	0	1	-1	0	1	0
d) Government	0	0	2	-2	0	0	15
i) Central Government	0	0	2	-2	0	0	15
ii) Local Authorities	0	0	0	0	0	0	0
e) Households	0	0	0	0	0	0	0
f) Others	-157	-8	6	-1	-3	32	-6
7. Other Liabilities(Net)	1007	6123	1283	7765	17653	10833	9352
TOTAL	27926	25609	7841	34160	51554	30209	32660

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 1.1: Reserve Bank of India (Concl'd.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Gold, Coin and Bullion	965	1602	-920	-2295	393	341	-214
2. Foreign Assets	23355	-6910	19077	17705	17674	17922	59341
3. Rupee Coins and Small Coins	91	-2	28	-118	41	38	-26
4. Loans and Advances	7250	10193	-15047	2396	14795	7278	-2328
a) Banking	6805	8282	-14842	-42	5532	3288	-4536
i) Commercial Banks	6779	8224	-14756	-44	5418	3256	-4471
ii) Co-operatives	26	58	-86	2	114	32	-65
b) Other Financial Institutions	1039	465	-714	1401	4524	3279	-1618
i) Financial Corporations	1039	465	-714	1401	4524	3279	-1618
c) Government	-574	1423	509	984	4669	641	3705
i) Central Government	0	0	0	2000	1042	-2060	4413
ii) State Governments	-574	1423	509	-1016	3627	2701	-708
d) Private Corporate Business	-10	17	-3	27	37	31	56
i) Non-Credit Societies	-10	17	-3	27	37	31	56
e) Households**	-11	5	2	27	33	35	66
f) Others	1	1	1	-1	0	4	-1
5. Investments	-3483	20820	4321	16745	16345	5321	-23423
a) Banking	0	0	0	0	0	0	0
i) Commercial Banks	0	0	0	0	0	0	0
b) Other Financial Institutions	327	86	-3	-128	149	0	350
i) Financial Corporations	327	86	-3	-128	149	0	350
c) Government	827	21383	1479	11639	10965	-4269	4011
i) Central Government	827	21383	1479	11639	10965	-4269	4011
(a) Treasury Bills	1312	6556	11757	-33202	6688	0	0
(b) Other Central Government Securities	-485	14827	-10278	44841	4277	-4269	4011
d) Rest of the world	-4637	-649	2845	4434	5231	9590	-27784
e) Others	0	0	0	800	0	0	0
6. Other Assets (Net)	0	0	0	0	0	0	0
TOTAL	28178	25703	7459	34433	49248	30900	33350

** : Data relate to loans to employees.

Statement 1.2 : Commercial Banks

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Paid-up Capital	5195	708	-777	3530	-568	611	1133
a) Banking	0	0	0	0	0	0	0
i) Reserve Bank of India	0	0	0	0	0	0	0
b) Other Financial Institutions	0	0	0	0	0	0	0
i) Insurance	0	0	0	0	0	0	0
c) Government	16	86	2566	3025	-1000	52	868
i) Central Government	12	66	2525	2987	-1043	110	879
ii) State Governments	4	20	41	38	42	-58	-11
d) Households	112	84	84	94	87	88	62
e) Others	5067	538	-3427	411	345	471	203
2. Deposits	72651	46859	49347	98187	103181	103816	115441
a) Banking	2331	-131	5109	2831	2156	2445	2253
i) Co-operatives	2331	-131	5109	2831	2156	2445	2253
b) Other Financial Institutions	5024	85	4166	134	260	3499	3079
i) Financial Corporations	3845	-411	3571	-489	-775	2385	2121
ii) Insurance	625	476	604	449	728	777	665
iii) Provident Fund	554	20	-9	174	307	337	293
c) Private Corporate Business	416	-222	4594	4469	4595	5040	4387
i) Companies	1262	-405	4225	4994	4395	4816	4185
ii) Non-Credit Societies	-846	183	369	-525	200	224	202
d) Government	7433	4715	4906	16258	11494	12925	11771
i) Central & State Governments	2897	3898	-544	5122	3552	3969	3579
ii) Local Authorities	2533	1855	2755	7337	4809	5447	5018
iii) Commercial Undertakings	2003	-1038	2695	3799	3133	3509	3174
e) Rest of the World	6047	9694	-10137	9570	14876	7076	13071
f) Households	51400	32718	40709	64925	69800	72831	80880
3. Borrowings	7249	9893	10773	-7159	4697	8553	854
a) Banking	5839	6956	3509	-6681	4048	4457	-313
i) Reserve Bank of India	5785	6979	3150	-6435	3755	4228	-36
ii) Co-operatives	54	-23	359	-246	293	229	-277
b) Other Financial Institutions	790	3107	2637	220	1938	3738	957
i) Financial Corporations	790	3107	2637	220	1938	3738	957
c) Rest of the World	620	-170	4627	-698	-1289	358	210
4. Bills Payable	1712	-1713	5566	4177	7201	19	3572
a) In India	1357	-1463	5502	4317	7154	28	3541
b) Outside India	355	-250	64	-140	47	-9	31
5. Other Liabilities	0	0	0	0	0	0	0
6. Branch adjustment with offices outside India	-1501	413	918	5768	-4797	845	-1257
7. Due to Branches/Parent offices abroad	129	-648	1092	-341	-92	120	-187
TOTAL	85435	55512	66919	104162	109622	113964	119556

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 1.2 : Commercial Banks (Concl.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash in Hand	688	141	235	260	754	968	328
a) RBI Notes	673	147	224	252	739	1062	190
b) One Rupee Notes and Coins	15	-6	11	8	15	-94	138
2. Balances with RBI	12268	-9362	-819	7850	5850	-6129	2125
3. Investments	15112	11526	24563	24331	35016	51345	58215
a) Banking	-23	-24	-25	-45	-15	-22	-11
i) Co-operatives	-23	-24	-25	-45	-15	-22	-11
b) Other Financial Institutions	-1412	-1679	-2008	-2290	-1391	-1617	-990
i) Financial Corporations	-1412	-1679	-2008	-2290	-1391	-1617	-990
c) Private Corporate Business	2193	-128	1502	120	651	-935	-1012
i) Companies	2193	-128	1502	120	651	-935	-1012
d) Government	14360	13333	24819	26876	35761	53941	60223
i) Central Government	12485	11772	24205	23058	31513	47684	54035
ii) State Governments	4022	2752	2458	5009	4748	7554	7543
iii) Commercial Undertakings	-1702	-885	-1305	-765	-80	-976	-992
iv) Local Authorities	-70	-110	-355	-123	-80	-37	-82
v) Other Government Securities	-375	-196	-184	-303	-340	-284	-281
e) Rest of the World	-6	24	275	-330	10	-22	5
4. Bank Credit	44188	35430	40772	29265	42498	66750	70458
a) Banking	13	15	-22	2	10	14	15
i) Co-operatives	13	15	-22	2	10	14	15
b) Other Financial Institutions	1	49	139	23	43	76	80
c) Private Corporate Business	25976	20218	26764	5575	16176	24967	26224
i) Non-Credit Societies	447	476	-700	49	340	446	469
ii) Companies	25529	19742	27464	5526	15836	24521	25755
d) Government	1457	1585	2255	6794	7863	15121	20857
i) State Governments	766	-246	65	1054	719	1748	2676
ii) Commercial Undertakings	38	1274	1844	5867	6431	12699	17474
iii) Quasi-Government Bodies	653	557	346	-127	713	674	707
e) Households	16741	13563	11636	16871	18406	26572	23282
5. Branch Adjustment	71	554	317	-232	6	-264	35
a) With Offices outside India	71	554	317	-232	6	-264	35
6. Other Assets	6308	40539	17287	19180	13372	-26448	25641
TOTAL	78635	78828	82355	80654	97496	86222	156802

Statement 1.3: Co-Operative Banks and Credit Societies

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Paid-up Capital	889	300	278	178	219	265	276
a) Non-Credit Societies	349	-155	152	62	64	111	76
b) Government	635	434	91	87	123	125	168
c) Households	28	28	28	29	32	29	32
d) Others	-123	-7	7	0	0	0	0
2. Debentures	743	114	1123	849	370	676	744
a) Commercial Banks	-183	231	64	48	21	38	43
b) Financial Corporations	955	204	958	725	316	577	634
c) Insurance	-243	-183	0	0	0	0	0
d) Government	214	-138	101	76	33	61	67
e) Households	0	0	0	0	0	0	0
3. Deposits	7366	8459	9064	12941	20865	14014	31941
a) Non-Credit Societies	1870	-593	338	835	458	73	107
b) Local Bodies	70	97	294	376	1962	-764	458
c) Households	4445	7231	10201	9181	9640	10068	13829
d) Others	981	1724	-1769	2549	8805	4637	17547
4. Borrowings	11524	312	822	2094	2654	3336	2016
a) R B I	0	0	0	0	0	0	0
b) Commercial Banks	-82	4267	654	1049	924	735	613
c) Other Financial Institutions	6735	-2683	96	570	1234	1634	891
d) Government	-25	166	26	103	158	176	131
e) Others	4896	-1438	46	372	338	791	381
5. Other Liabilities	335	1791	3355	2130	4331	4275	3559
TOTAL	20857	10976	14642	18192	28439	22566	38536

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 1.3: Co-Operative Banks and Credit Societies (Concl'd.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash in Hand	233	414	337	411	553	694	702
a) Reserve Bank of India	229	410	330	403	542	680	688
b) One Rupee Notes and Coins	4	4	7	8	11	14	14
2. Deposits	6916	-2778	1437	1475	2126	1563	771
a) Reserve Bank of India	528	-601	239	30	223	132	-139
b) Commercial Banks	4968	-1478	905	1193	1581	1190	740
c) Government	49	-88	21	9	21	14	-3
d) Others	1371	-611	272	243	301	227	173
3. Loans and Advances	9468	22584	6778	8009	12229	11832	15130
a) Non-Credit Societies	1348	2727	2314	1944	3490	3030	5739
b) Households	4889	2037	3374	3433	2948	3252	2090
c) Others	3231	17820	1090	2632	5791	5550	7301
4. Investments	2467	1168	1649	5703	4283	5131	7608
a) Shares of Non-Credit Societies	594	-817	0	0	0	0	0
b) Shares/Debentures of Other Financial Institutions	-258	142	136	278	334	449	466
c) Government Securities	2443	-861	701	2104	1082	1245	1241
d) Semi-Government Securities	-259	21	94	186	275	364	593
e) Others	-53	2683	718	3135	2592	3073	5308
5. Other Assets	56	3085	2108	3821	2195	10919	3154
TOTAL	19140	24473	12309	19419	21386	30139	27365

Statement 2 : Other Financial Institutions

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Paid-up Capital	3412	2696	1723	1173	2866	2293	845
a) Banking	443	72	50	-107	1166	159	-555
i) Reserve Bank of India	270	65	126	-200	0	0	0
ii) Commercial Banks	212	-16	-78	93	1166	159	-555
iii) Co-operatives	-39	23	2	-1	0	0	0
b) Private Corporate Business	-12	51	-62	302	510	-204	-268
c) Government	248	523	299	16	1017	478	509
i) Central Government	180	266	178	1426	680	2129	556
ii) State Governments	68	257	121	-1411	337	-1651	-47
d) Rest of the World	15	60	126	410	82	170	-4
e) Households	2698	1518	1490	321	626	1634	1390
f) Others	20	472	-180	231	-536	55	-227
2. Bonds and Debentures	13779	7227	11862	14889	24529	7096	14257
a) Banking	-3588	-348	3183	11715	3854	2579	756
i) Reserve Bank of India	-353	-62	-245	163	-157	-123	24
ii) Commercial Banks	-2902	-1249	3093	-1245	16028	1931	708
iii) Co-operatives	-333	963	335	12797	-12018	770	24
b) Private Corporate Business	5295	-50	1441	-4215	11357	3365	-4800
c) Government	4202	398	125	-55	1543	-5765	166
d) Rest of the World	3661	1091	-724	869	2602	-6969	618
e) Households	345	1618	566	637	693	4481	4420
f) Others	3864	4518	7271	5937	4481	9405	13097
3. Deposits	8326	12500	21087	8663	-4323	5150	308
a) Banking	425	-672	2000	-205	131	1296	18
b) Companies	479	1291	-336	963	-5693	-242	94
c) Government	304	132	158	-422	534	-543	124
d) Households	6610	11678	18825	5144	30	1122	2551
e) Others	508	71	440	3183	674	3517	-2479
4. Borrowings	11512	15219	18008	9902	28795	29251	18886
a) Banking	8287	8745	6749	2432	5900	16235	5138
i) Reserve Bank of India	1022	325	155	404	665	479	65
ii) Commercial Banks	7265	8420	6594	2028	5235	15756	5073
iii) Co-operatives	0	0	0	0	0	0	0
b) Private Corporate Business	3407	2288	-85	3288	9764	4795	10272
c) Government	964	1033	363	310	124	4879	-479
i) Central Government	888	573	204	310	-18	4797	-510
ii) State Governments	76	460	159	0	142	82	31
d) Rest of the World	-2828	5064	6646	179	3468	1497	650
e) Households	0	21	19	6	11	7	-13
f) Others	1682	-1932	4316	3687	9528	1837	3317
5. Life Fund	10298	12768	14916	18050	21653	26621	31997
a) In India	10245	12724	14882	17977	21652	26551	31981
b) Outside India	53	44	34	73	1	70	16

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 2 : Other Financial Institutions (Contd.)

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
6. Provident /Pension /DLI Funds	12696	13624	21316	18291	24023	27034	23747
a) Private Corporate Business	92	19	19	19	19	19	19
b) Government	46	56	157	104	-261	216	-58
c) Households	12558	13549	21140	18168	24265	26799	23786
7. Unit Capital	6140	-1492	2767	3868	5121	5005	-2583
a) Banking	0	0	0	0	0	0	0
b) Companies	0	0	0	0	0	0	0
c) Households	3908	262	3776	595	1887	1811	-934
d) Rest of the World	0	0	0	0	0	0	0
e) Others	2232	-1754	-1009	3273	3234	3194	-1649
8. Other Mutual Funds	2394	403	1752	1520	2031	12313	7227
a) Banking	-342	213	1290	-1298	-641	-726	180
b) Companies	750	-268	-70	1002	483	2694	503
c) Households	1647	344	531	1881	1684	7983	3196
d) Government	74	-59	-24	1	12	-11	19
e) ROW	100	74	155	-77	-100	277	-33
f) Others	165	99	-130	13	594	2097	3362
9. Trade Debt	534	-112	-568	-755	-1405	-1233	182
10. Other Liabilities	1367	4009	5191	24667	-2847	5796	11405
a) In India	1472	3894	5151	24822	-2847	5796	11405
b) Outside India	-105	115	40	-155	0	0	0
TOTAL	70458	66842	98054	100268	100443	119327	106270

Statement 2 : Other Financial Institutions (Concl'd.)							
(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Currency	-334	260	137	151	40	-151	653
a) RBI Notes	-35	225	137	141	54	-144	689
b) One Rupee Notes and Coins	-299	35	0	10	-14	-7	-36
2. Deposits	-7592	-832	4479	4007	6048	178	15109
a) Reserve Bank of India	75	21	-39	47	-166	-79	306
b) Commercial Banks	-7106	447	4257	2937	6031	189	11209
c) Co-operatives	78	-1	-65	0	-18	0	119
d) Companies	-1125	-3229	19	-57	-1	133	-138
e) Government	676	69	111	178	-269	-205	-287
f) Rest of the World	-212	1379	302	1285	478	-855	4414
g) Others	22	482	-106	-383	-8	994	-514
3. Loans and Advances	38710	35599	26942	44573	93087	67974	89998
a) Banking	6863	-496	2885	7049	-3811	5986	21861
i) Commercial Banks	-674	-426	1401	5563	-6043	4179	2818
ii) Co-operatives	7537	-70	1484	1486	2232	1807	19043
b) Private Corporate Business	28346	25303	20364	32237	85902	41106	50420
i) Companies	29349	24939	20149	32237	85902	41106	50420
ii) Non-credit Societies	-1003	364	215	0	0	0	0
c) Government	776	2643	1690	3863	6452	14285	6630
i) Central Government	-1521	708	-626	-48	2213	8129	2546
ii) State Governments	2997	1212	1021	2209	2452	4243	1857
iii) Local Authorities	-1071	-1	0	0	4	10	-19
iv) Electricity Boards	371	457	416	684	764	409	1326
v) Commercial Undertakings	0	267	879	1018	1019	1494	920
d) Rest of the World	-32	872	307	-2981	-25	3	2
e) Households	2409	2398	2593	4203	4688	4631	4741
f) Others	348	4879	-897	202	-118	1963	6344
4. Investments	28160	27379	18633	20361	17986	30490	26634
a) Banking	-1583	281	-395	1062	-156	202	230
i) Commercial Banks	3401	281	-395	1062	-156	202	230
ii) Co-operatives	-4984	0	0	0	0	0	0
b) Private Corporate Business	6444	17081	4819	4777	395	5776	2169
i) Companies	6444	17081	4819	4777	395	5776	2169
(1) Shares	6454	13792	1034	1181	428	5311	2125
(2) Debentures	-10	3289	3785	3595	-33	464	45
ii) Non-credit Societies	0	0	0	0	0	0	0
c) Government	23421	9918	12974	15366	17518	23508	23532
i) Central Government	18415	11614	9080	9691	10631	17201	11662
ii) State Governments	1621	1203	1463	1765	2657	1995	2747
iii) Small Savings	165	139	112	90	0	0	0
iv) Local Authorities	-9	-17	0	0	0	0	0
v) Electricity Boards	-573	84	54	2	225	81	53
vi) Commercial Undertakings	3802	-3105	2265	3818	4005	4232	9070
d) Rest of the World	62	5	143	-31	-13	27	322
e) Others	-184	94	1092	-813	242	978	380
5. Other Assets	4617	2709	6117	8296	3341	4252	165
a) Banking	-1	27	-24	-5	0	0	0
b) Central Government	-27	2	167	-169	0	0	0
c) Rest of the World	0	0	0	0	0	0	0
d) Others	4645	2680	5974	8470	3341	4252	165
TOTAL	63561	65115	56308	77388	120502	102743	132559

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 2.1: Financial Corporations and Companies

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Paid-up Capital	3348	2794	1818	1191	2898	2425	851
a) Banking	443	72	50	-107	1166	159	-555
i) Reserve Bank of India	270	65	126	-200	0	0	0
ii) Commercial Banks	212	-16	-78	93	1166	159	-555
iii) Co-operatives	-39	23	2	-1	0	0	0
b) Other Financial Institutions	-64	98	95	18	32	132	6
i) Insurance	-64	98	95	18	32	132	6
c) Private Corporate Business	-12	51	-62	302	510	-204	-268
i) Companies	-12	51	-62	302	510	-204	-268
d) Government	248	523	299	16	1017	478	509
i) Central Government	180	266	178	1426	680	2129	556
ii) State Governments	68	257	121	-1411	337	-1651	-47
e) Rest of the World	15	60	126	410	82	170	-4
f) Households	2698	1518	1490	321	626	1634	1390
g) Others	20	472	-180	231	-536	55	-227
2. Unit Capital	6140	-1492	2767	3868	5121	5005	-2583
a) Banking	0	0	0	0	0	0	0
b) Financial Institutions	0	0	0	0	0	0	0
c) Private Corporate Business	0	0	0	0	0	0	0
d) Rest of the World	0	0	0	0	0	0	0
e) Households	3908	262	3776	595	1887	1811	-934
f) Others	2232	-1754	-1009	3273	3234	3194	-1649
3. Bonds and Debentures	12114	7371	11920	32894	7263	9208	16264
a) Banking	-3588	-348	3183	11715	3854	2579	756
i) Reserve Bank of India	-353	-62	-245	163	-157	-123	24
ii) Commercial Banks	-2902	-1249	3093	-1245	16028	1931	708
iii) Co-operatives	-333	963	335	12797	-12018	770	24
b) Other Financial Institutions	-1665	144	58	18005	-17266	2112	2007
i) Insurance	-1548	14	18	12813	-10322	2054	1892
ii) Provident Fund	-117	130	40	5192	-6944	58	115
c) Private Corporate Business	5295	-50	1441	-4215	11357	3365	-4800
i) Companies	5295	-50	1441	-4215	11357	3365	-4800
d) Government	4202	398	125	-55	1543	-5765	166
e) Rest of the World	3661	1091	-724	869	2602	-6969	618
f) Households	345	1618	566	637	693	4481	4420
g) Others	3864	4518	7271	5937	4481	9405	13097
4. Borrowings	10206	15413	18194	9718	23197	29866	19695
a) Banking	8105	8816	6823	2469	5900	16235	5138
i) Reserve Bank of India	1022	325	155	404	665	479	65
ii) Commercial Banks	7083	8491	6668	2065	5235	15756	5073
b) Other Financial Institutions	-1124	123	112	-221	-5598	615	809
c) Private Corporate Business	3407	2288	-85	3288	9764	4795	10272
d) Government	964	1033	363	310	124	4879	-479
i) Central Government	888	573	204	310	-18	4797	-510
ii) State Governments	76	460	159	0	142	82	31
e) Rest of the World	-2828	5064	6646	179	3468	1497	650
f) Households	0	21	19	6	11	7	-13
g) Others	1682	-1932	4316	3687	9528	1837	3317
5. Other Liabilities	51	1900	3599	22777	-5545	2670	35473
6. Deposits	8326	12500	21087	8663	-4323	5150	308
a) Banking	425	-672	2000	-205	131	1296	18
b) Private Corporate Business	479	1291	-336	963	-5693	-242	94
c) Government	304	132	158	-422	534	-543	124
d) Households	6610	11678	18825	5144	30	1122	2551
e) Others	508	71	440	3183	674	3517	-2479
7. Trade Debt	534	-112	-568	-755	-1405	-1233	182
TOTAL	40719	38374	58817	78355	27206	53091	70189

Statement 2.1: Financial Corporations and Companies (Concl'd.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Currency and Deposits	-4147	-1440	3552	2157	5793	93	13977
a) Cash in Hand	-35	225	137	141	54	-144	689
b) Deposits	-4112	-1665	3415	2016	5739	237	13288
i) Reserve Bank of India	75	21	-39	47	-166	-79	306
ii) Commercial Banks	-3070	-178	3158	1069	5452	189	8962
iii) Cooperative Banks	78	-1	-65	0	-18	0	119
iv) Companies	-1183	-3228	0	0	0	0	0
v) Government	83	0	0	0	0	0	0
vi) Rest of the World	-92	1379	302	1283	479	-868	4414
vii) Others	-3	342	59	-383	-8	994	-514
2. Loans and Advances	36759	33823	24906	42216	89712	65075	82504
a) Banking	6960	-674	2628	6749	-4414	7304	22089
i) Commercial Banks	-577	-604	1144	5263	-6646	5497	3046
ii) Cooperatives	7537	-70	1484	1486	2232	1807	19043
b) Private Corporate Business	28915	24988	19970	32511	85877	40908	47892
i) Companies	28599	24624	19755	32511	85877	40908	47892
ii) Non-credit Societies	316	364	215	0	0	0	0
c) Government	-1283	1906	1022	2658	4919	11309	5151
i) Commercial Undertakings	0	266	877	1015	1015	1489	914
ii) Central Government	-1521	708	-626	-48	2213	8129	2546
iii) State Governments	238	932	771	1691	1691	1691	1691
d) Rest of the World	-30	871	306	-2982	-22	0	0
e) Households	2055	2027	2046	3530	3832	3671	3618
f) Others	142	4705	-1066	-250	-480	1883	3754
3. Investments	10459	16710	5148	6415	999	7678	2075
a) Banking	-1246	281	-395	1062	-156	202	230
i) Commercial Banks	3402	281	-395	1062	-156	202	230
ii) Cooperatives	-4648	0	0	0	0	0	0
b) Private Corporate Business	6444	17081	4819	4777	395	5776	2169
i) Shares	6454	13792	1034	1181	428	5311	2125
ii) Debentures	-10	3289	3785	3595	-33	464	45
c) Government	5478	-591	-437	1432	521	2337	-589
i) Central Government Securities	3810	4211	-469	-261	690	2337	-507
ii) State Government Securities	-2	100	-40	8	-169	0	17
iii) Commercial Undertakings	1505	-5041	-40	1595	0	0	-99
iv) Small Savings	165	139	112	90	0	0	0
d) Rest of the World	-28	0	60	-43	-5	0	266
e) Households	-18	0	11	0	0	-890	0
f) Others	-171	-61	1090	-813	244	253	-2
4. Other Assets	3488	2547	5078	7167	1833	1942	-1639
a) Banking	-1	27	-24	-5	0	0	0
b) Government	-27	2	167	-169	0	0	0
c) Others	3516	2518	4935	7341	1833	1942	-1639
TOTAL	46559	51640	38684	57955	98337	74787	96917

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 2.2: Insurance Sector

(Rs. crore)

Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Paid-up Capital	0	0	25	75	75	55	60
a) Government	0	0	25	75	75	55	60
2. Life Fund	10298	12768	14916	18050	21653	26621	31997
a) In India	10245	12724	14882	17977	21652	26551	31981
b) Outside India	53	44	34	73	1	70	16
3. Borrowings	182	-71	-74	-37	0	0	0
a) Commercial Banks	182	-71	-74	-37	0	0	0
4. Other Liabilities	1316	2109	1592	1305	2285	3126	1186
a) In India	1316	2109	1592	1305	2285	3126	1186
b) Outside India	0	0	0	0	0	0	0
TOTAL	11796	14806	16459	19393	24014	29802	33243

Statement 2.2: Insurance Sector (Concl'd.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash in Hand	-299	35	0	10	-14	-7	-36
2. Deposits	-3480	833	1064	1991	309	-59	1822
a) Reserve Bank of India	0	0	0	0	0	0	0
b) Commercial Banks	-4036	625	1099	1868	579	0	2247
c) Co-operative Banks	0	0	0	0	0	0	0
d) Companies	58	-1	19	-57	-1	133	-138
e) Government	593	69	111	178	-269	-205	-287
f) Rest of the World	-120	0	0	2	-1	13	0
g) Others	25	140	-165	0	0	0	0
3. Loans and Advances	653	1775	2034	2354	3371	2894	7488
a) Commercial Banks	-97	178	257	300	603	-1319	-228
b) Financial Corporations	0	0	0	0	0	0	0
c) Private Corporate Business	-569	315	394	-274	25	198	2528
i) Companies	750	315	394	-274	25	198	2528
ii) Non-credit Societies	-1319	0	0	0	0	0	0
d) Government	761	736	666	1202	1529	2971	1473
i) State and Union Territories	2759	280	250	518	761	2552	166
ii) Local Authorities	-1071	-1	0	0	4	10	-19
iii) Electricity Boards	371	457	416	684	764	409	1326
iv) Commercial Undertakings	0	1	2	3	4	5	6
e) Rest of the World	-2	1	1	1	-3	3	2
f) Households	354	371	547	673	856	960	1123
g) Others	206	174	169	452	362	80	2590
4. Investments	23121	13877	16644	17598	23308	30647	37090
a) Banking	-337	0	0	0	0	0	0
i) Commercial Banks	-1	0	0	0	0	0	0
ii) Co-operatives	-336	0	0	0	0	0	0
b) Financial Corporations	0	0	0	0	0	0	0
i) Shares	0	0	0	0	0	0	0
ii) Debentures	0	0	0	0	0	0	0
iii) Units of UTI	0	0	0	0	0	0	0
c) Private Corporate Business	5438	3208	3148	3652	6321	8725	12532
i) Companies	5438	3208	3148	3652	6321	8725	12532
(1) Shares	3141	1272	843	1429	2316	4493	3363
(2) Debentures	2297	1936	2305	2223	4005	4232	9169
ii) Non-credit Societies	0	0	0	0	0	0	0
d) Government	17943	10509	13411	13934	16997	21171	24121
i) Central Government Securities	14605	7403	9549	9952	9941	14864	12169
ii) State Government Securities	1623	1103	1503	1757	2826	1995	2730
iii) Local Authorities	-9	-17	0	0	0	0	0
iv) Electricity Boards	-573	84	54	2	225	81	53
v) Commercial Undertakings	2297	1936	2305	2223	4005	4232	9169
e) Rest of the World	90	5	83	12	-8	27	56
f) Others	-13	155	2	0	-2	725	382
5. Other Assets	1129	162	1039	1129	1508	2311	1804
a) Central Government	0	0	0	0	0	0	0
b) Rest of the World	0	0	0	0	0	0	0
c) Others	1129	162	1039	1129	1508	2311	1804
TOTAL	21124	16682	20781	23082	28482	35786	48168

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 3: Private Corporate Business

(Rs. crore)

Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Paid-up Capital	31348	6728	11496	9994	28738	44955	88203
a) Banking	2191	1737	1616	-169	928	-785	-981
b) Other Financial Institutions	25590	1972	6826	8812	26523	43912	87957
c) Government	680	1187	150	486	-55	449	-154
d) Rest of the World	199	199	199	0	0	0	0
e) Households	2688	1633	2705	864	1342	1378	1381
2. Debentures	15928	6672	7145	6324	6359	-7451	11371
a) Banking	1547	-102	0	0	0	0	0
b) OFI	8482	3274	6090	5856	5805	-8007	10869
c) Government	0	0	0	0	0	0	0
d) Rest of the World	49	49	49	0	0	0	0
e) Households	5850	3451	1006	468	554	556	502
3. Fixed Deposits	1711	2089	6351	2334	5126	-1595	-1626
a) Households	3781	1033	4745	695	560	-189	-812
b) Other Financial Institutions	-2070	1056	1606	1639	4566	-1406	-814
4. Borrowings	48900	96250	61704	63763	81821	31105	57324
a) Banking	26910	56684	13962	25097	39112	31111	19251
b) Other Financial Institutions	10765	23542	27536	14877	32905	14054	23043
c) Government	1940	4617	-1050	3957	4560	1912	-3706
d) Rest of the World	4328	530	1490	1318	5276	-5466	5058
e) Others	4958	10877	19765	18514	-33	-10507	13678
5. Trade Credit (Net)	-1682	-140	-140	-15	-5465	210	1
6. Other Liabilities	15671	24645	5077	24450	16166	12451	26852
TOTAL	111876	136244	91633	106850	132745	79674	182126

Statement 3: Private Corporate Business (Concl.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash in Hand	136	1299	224	1204	751	-781	183
a) RBI Notes	128	1268	214	1175	731	-772	174
b) One Rupee Notes	8	31	10	29	20	-10	9
2. Fixed Deposits	10129	16248	4165	17669	19628	-18570	17799
a) Commercial Banks	4989	8276	2619	13353	16655	-12819	10906
b) Co-operatives	0	0	0	0	0	0	0
c) Government	5140	7972	1547	4316	2973	-5751	6892
3. Loans and Advances	25739	22479	28497	-995	24454	-3278	16892
a) Households	326	342	360	343	348	350	280
b) Others	25413	22137	28137	-1338	24106	-3628	16612
4. Investments	9645	-1850	5334	5093	-3578	5992	8689
a) Co-operatives	239	73	-17	16	153	8	45
b) Other Financial Institutions	8851	-3704	-4633	969	370	4766	11576
c) Government	229	-457	333	-415	2494	581	371
d) Rest of the World	141	342	8676	646	-5450	4038	-4088
e) Others	186	1897	975	3877	-1146	-3401	785
5. Other Assets	553	545	284	-6	-258	32	-74
TOTAL	46203	38721	38505	22964	40997	-16607	43489

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 3.1: Private Non-financial Companies

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Paid-up Capital	31144	4562	11259	10101	28173	44674	88023
a) Banking	2193	-128	1502	120	651	-935	-1012
b) Other Financial Institutions	25590	1972	6826	8812	26523	43912	87957
c) Government	534	969	110	392	-247	425	-165
d) Rest of the World	199	199	199	0	0	0	0
e) Households	2628	1550	2622	777	1246	1272	1243
2. Debentures	15928	6672	7145	6324	6359	-7451	11371
a) Banking	1547	-102	0	0	0	0	0
b) Other Financial Institutions	8482	3274	6090	5856	5805	-8007	10869
c) Government	0	0	0	0	0	0	0
d) Rest of the World	49	49	49	0	0	0	0
e) Households	5850	3451	1006	468	554	556	502
3. Fixed Deposits	1721	2097	6359	2342	5133	-1588	-1620
a) Households	3791	1041	4753	703	567	-182	-806
b) Other Financial Institutions	-2070	1056	1606	1639	4566	-1406	-814
4. Borrowings	44625	74176	61715	62379	78360	29245	59032
a) Banking	22769	43519	13210	24428	38984	29854	19068
b) Other Financial Institutions	10333	20060	27975	14572	32857	13882	24072
c) Government	1953	2672	-1167	3853	1325	1653	-3873
d) Rest of the World	4328	530	1490	1318	5276	-5466	5058
e) Others	5243	7395	20205	18209	-81	-10679	14706
5. Trade Credit (Net)	-1682	-140	-140	-15	-5465	210	1
6. Other Liabilities	15152	24126	5077	24450	16166	12451	26852
TOTAL	106888	111492	91414	105581	128726	77541	183658

Statement 3.1: Private Non-financial Companies (Concl.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash in Hand	108	1271	196	1176	723	-809	155
a) RBI Notes	106	1246	192	1153	709	-794	152
b) One Rupee Notes & Coins	2	25	4	23	14	-16	3
2. Fixed Deposits	10114	16233	4165	17669	19628	-18570	17799
a) Commercial Banks	4974	8261	2619	13353	16655	-12819	10906
b) Co-operatives	0	0	0	0	0	0	0
c) Government	5140	7972	1547	4316	2973	-5751	6892
3. Loans and Advances	25413	22137	28137	-1338	24106	-3628	16612
a) Households	0	0	0	0	0	0	0
b) Others	25413	22137	28137	-1338	24106	-3628	16612
4. Investments	9406	-1923	5351	5077	-3731	5983	8645
a) Co-operatives	0	0	0	0	0	0	0
b) Other Financial Institutions	8851	-3704	-4633	969	370	4766	11576
c) Government	229	-457	333	-415	2494	581	371
d) Rest of the World	141	342	8676	646	-5450	4038	-4088
e) Others	186	1897	975	3877	-1146	-3401	785
5. Other Assets	-10	-18	284	-6	-258	32	-74
TOTAL	45032	37700	38133	22577	40468	-16993	43136

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 3.2: Co-operative Non-credit Societies

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Paid-up Capital	204	2166	237	-108	565	280	180
a) Co-op. Banks & Credit Societies	-2	1865	114	-289	277	150	31
b) Government	146	218	40	94	192	24	11
c) Households	60	83	83	87	96	106	138
2. Fixed Deposits	-10	-8	-8	-8	-7	-7	-6
a) Households	-10	-8	-8	-8	-7	-7	-6
3. Borrowings	4275	22075	-11	1384	3461	1860	-1707
a) Banking	4141	13165	752	669	129	1257	183
i) Commercial Banks	515	6946	752	669	129	1257	183
ii) Co-operatives	3626	6219	0	0	0	0	0
b) Other Financial Institutions	432	3483	-439	305	48	172	-1029
i) Financial Corps.	432	3483	-439	305	48	172	-1029
ii) L I C	0	0	0	0	0	0	0
c) Government	-13	1944	117	105	3235	259	167
d) Others	-285	3483	-439	305	48	172	-1029
4. Other Liabilities	519	519	0	0	0	0	0
TOTAL	4988	24752	219	1269	4019	2133	-1533

Statement 3.2: Co-operative Non-credit Societies (Concl.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash in Hand	28	28	28	28	28	28	28
a) RBI Notes	22	22	22	22	22	22	22
b) One Rupee Notes & Coins	6	6	6	6	6	6	6
2. Balances with Banks	15	15	0	0	0	0	0
a) Commercial Banks	15	15	0	0	0	0	0
b) Co-operatives	0	0	0	0	0	0	0
3. Loans and Advances (Households)	326	342	360	343	348	350	280
4. Investments	239	73	-17	16	153	8	45
a) Co-operatives	239	73	-17	16	153	8	45
b) Government Securities	0	0	0	0	0	0	0
c) Other Financial Institutions	0	0	0	0	0	0	0
5. Other Assets	563	563	0	0	0	0	0
TOTAL	1171	1021	371	387	529	386	353

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 4: Government Sector

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Government Securities (Other than Treasury Bills)	20889	34850	19360	34267	67969	75309	89168
(a) Banking	15348	26471	12611	39003	42553	47041	56171
(b) Other Financial Institutions	7995	5101	5378	10446	12085	18136	23774
(c) Households	23	28	23	31	51	53	57
(d) Others	-2477	3251	1348	-15213	13280	10078	9166
2. Treasury Bills	-24	6515	12333	34	839	314	29418
(a) Banking	107	6444	12193	9	817	292	264
(b) Other Financial Institutions	-150	0	0	7	0	0	1243
(c) Rest of the World	19	71	140	17	22	22	27911
3. Bonds and Debentures	-303	741	3727	4417	571	512	375
(a) Banking	-138	194	2832	3267	154	117	70
(b) Other Financial Institutions	-32	44	671	744	38	27	16
(c) Households	105	163	221	170	87	159	167
(d) Others	-238	340	3	236	292	209	122
4. Paid-up Capital	241	343	224	2428	160	179	321
(a) Other Financial Institutions	109	-47	51	1336	-109	32	-67
(b) Rest of the World	-18	338	34	570	-145	151	100
(c) Others	150	52	139	522	414	-4	288
5. Government Bonds	70	418	671	2766	1327	2236	4130
(a) Relief Bonds	311	447	692	3559	1322	2232	4108
(b) Special Bearer Bonds	-220	-3	0	-792	0	0	0
(c) Capital Investments Bonds	-24	-30	-10	-5	-2	0	0
(d) National Rural Development Bonds	-1	0	0	0	0	0	0
(e) National Deposit Scheme	0	1	-14	-4	-6	-6	-6
(f) Deposit Scheme for Retired Government Employees	4	3	3	8	13	10	28
6. Special Borrowings from RBI against CDs	0	0	0	0	0	0	0
7. Borrowings	10196	6046	10266	79478	9130	16884	19301
(a) Banking	2221	2237	2992	23573	1748	3556	1858
(b) Other Financial Institutions	434	1449	5889	16409	5751	7950	9731
(c) Rest of the World	5605	-265	-1198	36806	-26517	2614	23888
(d) Others	1935	2626	2582	2690	28147	2764	-16176

Statement 4: Government Sector (Contd.)

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
8. Deposits of Non-Government Provident & Pension Funds	7238	5168	6085	7608	7975	9208	7177
9. Deposits by Financial Corporations	342	-3	-39	-190	-301	183	-118
10. Deposits	1072	358	2314	457	6512	2457	4706
(a) Households	1072	358	2314	457	6512	2457	4706
(b) Others	0	0	0	0	0	0	0
11. Small Savings	13269	9288	11213	19458	26861	26789	34815
(a) Other Financial Institutions	165	139	112	90	0	0	0
(b) Households	13104	9149	11101	19368	26861	26789	34815
12. Provident Fund	8856	8794	9250	14099	22143	27108	24096
13. Insurance Fund	1125	1170	1239	1433	1776	2093	1880
14. Consumers' Security Deposits	414	1130	648	837	-1568	796	-236
(a) Households	74	100	69	423	550	440	473
(b) Others	340	1030	579	414	-2118	356	-709
15. One Rupee Notes and Coins	-43	117	259	116	312	263	587
(a) Banking	112	-44	38	-109	235	155	300
(b) Other Financial Institutions	-307	-9	76	117	-147	-107	124
(c) Private Corporate Business	-7	6	8	-20	6	6	6
(d) Households	159	165	136	128	218	208	156
16. Sundry Creditors	4046	4940	3114	33	24	72	32
17. Other Liabilities	4413	5110	3011	42905	46232	13209	5017
(a) Banking	98	-16	115	991	1002	182	50
(b) Other Financial Institutions	98	120	362	1881	1955	296	101
(c) Others	4218	5006	2534	40033	43275	12732	4865
TOTAL	71801	84985	83675	210145	189962	177612	220669

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 4: Government Sector (Concl.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash and Bank Balances	711	-533	-4628	1557	35814	548	4769
(a) Cash in hand	200	278	1212	302	641	452	510
(b) Cash with Railways	-53	-18	-25	-16	-164	128	-64
(c) Balances with	564	-794	-5815	1270	35337	-32	4322
i) RBI	55	-1191	-4015	1017	36014	-285	4083
ii) Commercial Banks	509	397	-1800	254	-677	253	239
2. Loans and Advances	8240	12917	15821	68913	21709	17111	12304
(a) Banking	160	316	80	-82	114	469	-68
(b) Other Financial Institutions	734	412	1218	418	18005	-756	139
(c) Private Corporate Business	5478	4780	7613	178	3911	6512	2827
(d) Rest of the World	-5	60	16	110	-4389	-7972	-2387
(e) Households	417	275	229	488	944	1227	1319
(f) Others	1456	7073	6665	67801	3124	17632	10474
3. Investments	20212	16331	16960	47219	42951	44413	25008
(a) Banking	818	4321	4967	12307	12393	14146	16871
(b) Other Financial Institutions	17581	11258	9435	10595	13544	19935	-858
(c) Private Corporate Business	581	1159	577	-27	96	-31	-42
(d) Others	1232	-407	1981	24344	16918	10364	9036
4. Subscriptions to International Financial Organisations	45	508	3436	3536	2137	2137	4759
5. Net purchase of Domestic Gold & Silver	1	1	0	0	0	0	4
6. Deposits	-8	39	-5	100	73	237	-99
(a) RBI	-8	39	-5	100	73	237	-99
7. Sundry Debtors	59	4340	-196	-1553	3364	9410	620
8. Other Assets	531	1788	1666	1620	-14349	-6945	-652
(a) Banking	2	3	7	11	6	3	4
(b) Other Financial Institutions	0	420	395	396	0	0	0
(c) Others	528	1365	1264	1213	-14355	-6948	-657
TOTAL	29790	35389	33053	121391	91699	66911	46713

Statement 4.1: Central Government

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Government Securities (Other than Treasury Bills)	20328	34002	19094	32487	64915	68988	77065
(a) Banking	15212	26239	12603	38790	41892	45921	54958
(i) RBI	136	11777	-8558	25311	1972	-2155	9937
(ii) Commercial Banks	15076	14462	21161	13479	39920	48076	45021
(b) Other Financial Institutions	7679	4502	5178	8964	10360	15871	20437
(i) Insurance	4997	6584	8072	8226	10277	13600	13875
(ii) Provident Funds	-2	702	1052	1152	1658	2021	2798
(iii) Financial Institutions	2684	-2785	-3945	-414	-1574	251	3763
(c) State Governments	0	0	0	0	0	0	0
(d) Households	17	21	15	22	41	42	46
(e) Others	-2581	3241	1298	-15289	12621	7153	1625
2. Total Treasury Bills (A+B+C)	5090	13247	17894	7290	11556	12684	42315
A. Treasury Bills	5090	13247	17894	7290	11556	12684	42315
(a) Banking	107	6444	12193	9	817	292	264
(b) Other Financial Institutions	-150	0	0	7	0	0	1243
(c) Government	5114	6732	5561	7256	10717	12370	12897
(d) Rest of the World	19	71	140	17	22	22	27911
B. Treasury Bills issued to RBI on behalf of State Governments	0	0	0	0	0	0	0
C. Special Securities issued to RBI	0	0	0	0	0	0	0
3. Borrowings from Rest of the World	3581	318	2987	1091	1920	906	1180
4. Special Securities	0	0	0	0	0	0	0
5. Special Borrowings from RBI against CDs	0	0	0	0	0	0	0
6. Government Bonds	70	418	671	2766	1327	2236	4130
(i) Relief Bonds	311	447	692	3559	1322	2232	4108
(ii) Special Bearer Bonds	-220	-3	0	-792	0	0	0
(iii) Capital Investment Bonds	-24	-30	-10	-5	-2	0	0
(iv) National Rural Development Bonds	-1	0	0	0	0	0	0
(v) National Deposit Scheme	0	1	-14	-4	-6	-6	-6
(vi) Deposit Scheme for Retired Govt. Employees	4	3	3	8	13	10	28

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 4.1: Central Government (Contd.)

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
7. Small Savings	13269	9288	11213	19458	26861	26789	34815
(a) O.E.I. - Financial Corpn. & Provident Fund	165	139	112	90	0	0	0
(b) Households	13104	9149	11101	19368	26861	26789	34815
8. Provident Fund	8856	8794	9250	14099	22143	27108	24096
9. Postal Insurance & Life Annuity Fund	258	324	400	458	536	667	592
10. Central Insurance & Family Pension Fund	194	210	220	217	284	343	239
11. Deposits of Non-Government Provident and Pension Funds	7238	5168	6085	7608	7975	9208	7177
12. Deposits by Financial Corporations	342	-3	-39	-190	-301	183	-118
13. Deposits by Government Commercial Undertakings	0	1723	3471	1187	0	0	0
14. One Rupee Notes and Coins	21	151	300	168	312	263	587
(a) Banking	112	-44	38	-109	235	155	300
(i) RBI	91	-2	28	-117	108	115	115
(ii) Commercial Banks	16	-7	11	9	95	1	139
(iii) Co-operatives	5	-36	0	0	32	39	46
(b) Other Financial Institutions	-307	-9	76	117	-147	-107	124
(i) Financial Corporations	-299	-10	76	118	-147	-107	124
(ii) Insurance	-8	1	0	-1	0	0	0
(c) Private Corporate Business	-7	6	8	-20	6	6	6
(i) Companies	-5	0	2	-26	0	0	0
(ii) Non-credit Societies	-2	6	6	6	6	6	6
(d) Government	64	34	41	52	0	0	0
(i) Railways	-2	-2	0	0	0	0	0
(ii) Commercial Undertakings	66	36	40	52	0	0	0
(e) Households	159	165	136	128	218	208	156
TOTAL	59247	73640	71546	86637	137527	149374	192078

Statement 4.1: Central Government (Concl'd.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash and Bank Balances	1176	-1673	2754	440	2159	-782	3170
(a) Balances with RBI	1229	-1656	2779	456	2324	-910	3234
(b) Cash with Railways	-53	-18	-25	-16	-164	128	-64
(i) RBI Notes	-53	-18	-25	-16	-164	128	-64
(ii) One Rupee Notes & Coins	0	0	0	0	0	0	0
2. Loans and Advances	17364	18698	16172	10971	165707	-2590	8117
(a) Financial Corporations	734	412	1218	418	18005	-756	139
(b) Private Non-Financial Companies	1613	2093	5929	2931	-3082	129	-24
(c) Government	14978	16115	9022	7492	154898	5587	9957
(i) State Governments	14313	14837	17565	7604	7534	11671	8799
(ii) Local Authorities	0	0	0	63	79	99	23
(iii) Commercial Undertakings	665	1278	-8543	-175	147286	-6183	1135
(d) Rest of the World	-5	60	16	110	-4389	-7972	-2387
(e) Households	45	18	-13	20	275	422	432
3. Investments	20882	16722	15095	21511	26359	35979	19287
(a) Commercial Banks	203	5015	5042	8148	8966	12006	15397
(b) Financial Corporations	17321	10925	9402	10027	13771	19767	-791
(c) Government Commercial Undertakings	3194	399	636	3309	3621	4197	4679
(d) Private Non-Financial Companies	164	384	16	28	1	9	1
4. Subscriptions to International Financial Organisations	45	508	3436	3536	2137	2137	4759
5. Net Purchase of Domestic Gold & Silver	1	1	0	0	0	0	4
6. SDR Balances with IMF	0	0	0	0	0	0	0
7. Cash with India Supply Mission	0	0	0	0	0	0	0
8. Suspense Account with RBI	-12	985	-1012	193	32	-320	29
9. Remittances with RBI	-8	39	-5	100	73	237	-99
TOTAL	39449	35280	36440	36751	196468	34662	35267

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 4.2 : State Governments

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Market Loans	561	848	266	1780	3054	6321	12103
(a) Banking	136	232	8	213	661	1120	1213
(i) Commercial Banks	136	232	8	213	661	1120	1213
(b) Other Financial Institutions	316	599	200	1482	1725	2265	3337
(i) Insurance Companies	132	202	-340	266	519	899	1114
(ii) Financial Corporations	184	397	540	1216	1206	1366	2223
(c) Households	6	7	8	9	10	11	12
(d) Others	103	10	50	76	658	2925	7541
2. Borrowings	19548	14501	18085	28024	29876	16259	21269
(a) Banking	2244	-972	-666	2122	-3570	-1351	1982
(b) Other Financial Institutions	685	579	1142	2108	2206	4679	9814
(i) Insurance	511	293	481	834	932	2719	5797
(ii) Financial Corporations	175	286	662	1273	1275	1959	4017
(c) Government	16570	14876	17573	23730	31193	12726	8943
(i) Central Government	14760	14801	17547	23676	31057	12408	8396
(ii) Commercial Undertakings	1810	75	26	54	136	318	547
(d) Others	48	19	36	64	47	206	529
3. State Provident Fund	4922	5322	5879	6748	12413	17267	13106
4. State Insurance Fund	673	636	619	758	956	1083	1049
TOTAL	25704	21307	24849	37310	46299	40930	47527

Statement 4.2 : State Governments (Concl'd.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash and Bank Balances	-1173	465	-6794	561	33690	625	849
(a) Cash in Hand	0	0	0	0	0	0	0
(b) Balances with RBI	-1173	465	-6794	561	33690	625	849
2. Loans and Advances	7949	7206	4904	-7764	14962	18241	7730
(a) Co-operatives	160	316	80	-82	114	469	-68
(b) Financial Corporations	0	0	0	0	0	0	0
(c) Private Corporate Business	3865	2687	1685	-2753	6993	6382	2851
(i) Co-op Non-Credit Societies	3865	2687	1685	-2753	6993	6382	2851
(d) Government	3865	2687	1685	-2753	6993	6382	2851
(i) Housing Boards	233	107	408	-191	257	320	232
(ii) Local Authorities	588	514	578	-642	697	958	792
(iii) Electricity Boards	1632	1920	520	-2070	4899	4805	1670
(iv) Other Commercial Undertakings	1412	145	180	149	1141	299	157
(e) Households	360	224	217	424	591	704	797
(f) Others	-302	1292	1238	-2599	271	4304	1299
3. Investments	33986	11384	34261	32912	65553	69312	108432
(a) Banking	639	454	132	87	123	125	168
(i) Commercial Banks	4	20	41	0	0	0	0
(ii) Co-op Banks & Credit Societies	635	434	91	87	123	125	168
(b) Financial Corporations	414	734	556	94	192	24	11
(c) Private Corporate Business	414	734	556	94	192	24	11
(i) Companies	414	734	556	94	192	24	11
(ii) Non-credit Societies	0	0	0	0	0	0	0
(d) Government	32519	9462	33017	32637	65046	69139	108242
(i) Central Government	28929	3400	19093	32499	64911	68988	77065
(ii) Treasury Bills	3352	5761	13528	138	135	151	31177
(iii) Commercial Undertakings	238	301	396	0	0	0	0
(e) Others	0	0	0	0	0	0	0
TOTAL	40761	19055	32371	25709	114206	88178	117011

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 4.3: Local Authorities #

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Borrowings	37	-78	4	4	294	148	-183
(a) Central Government	6	31	-39	22	-67	100	-349
(b) State Governments	0	0	-2	0	83	65	95
(c) Others	31	-109	44	-17	278	-17	71
2. Debentures	-1	0	-1	-2	-12	-2	0
(a) Commercial Banks	-1	0	-1	-2	-12	-2	0
3. Other Liabilities	171	-179	120	180	224	238	614
(a) Sundry Creditors	51	9	-24	33	24	72	32
(b) Deposits	49	-76	94	51	24	34	0
(c) Others	72	-112	50	96	176	132	582
TOTAL	207	-257	123	183	507	384	432

: Relate to Port Trusts.

Statement 4.3: Local Authorities # (Concl'd.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Investments (other than P.F.)	264	439	540	797	1933	455	149
(a) Government	-10	4	42	-18	308	60	-16
(i) Central Government	0	0	0	0	67	-4	381
(ii) State Governments	0	0	0	0	337	67	-395
(iii) Local Authorities	-10	4	42	-18	-96	-2	-2
(b) Banking	71	-12	6	-32	628	245	-167
(c) Financial Corporations	260	333	33	568	-227	168	-67
(d) Others	-57	114	459	279	1224	-17	398
2. Cash & Bank Balances (other than P.F.)	311	415	186	105	-788	41	-285
(a) Cash in Hand	15	-1	-4	15	-14	1	-6
(b) Bank Balances	297	416	190	90	-774	41	-280
3. Other Assets	177	208	284	301	455	140	482
(a) Sundry Debtors	131	50	138	205	330	111	242
(b) Payment in Advance & Debit Balances	-1	62	61	59	29	33	127
(c) Accrued Interest	45	94	78	26	90	-7	108
(d) Deposits	2	3	7	11	6	3	4
TOTAL	752	1062	1009	1203	1600	636	345

: Relate to Port Trusts.

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 4.4: Government Non-Departmental Non-Financial Undertakings

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Paid-up Capital	2666	2492	2287	73394	17486	8750	6358
(a) Central Government	2368	1909	1667	61916	4007	3070	2333
(b) State Governments	57	240	396	9050	13319	5501	3704
(c) Other Financial Institutions	109	-47	51	1336	-109	32	-67
(d) Rest of the World	-18	338	34	570	-145	151	100
(e) Others	150	52	139	522	414	-4	288
2. Bonds and Debentures (Electricity Boards)	-302	741	3728	4419	583	514	375
(a) Commercial Banks	-137	194	2833	3269	166	119	70
(b) Other Financial Institutions	-32	44	671	744	38	27	16
(c) Households	105	163	221	170	87	159	167
(d) Others (Residual)	-238	340	3	236	292	209	122
3. Borrowings	4583	7197	6084	162407	-6026	24078	1603
(a) Banking	-23	3209	3658	21451	5318	4907	-124
(i) Commercial Banks	-23	3209	3658	21451	5318	4907	-124
(ii) Co-operatives	0	0	0	0	0	0	0
(b) Other Financial Institutions	-251	870	4747	14301	3545	3271	-83
(c) Government	977	985	-638	88297	-14275	11616	-4122
(d) Rest of the World	2024	-583	-4185	35715	-28436	1708	22708
(e) Others	1856	2716	2502	2643	27822	2576	-16776
4. Consumers' Security Deposits	414	1130	648	837	-1568	796	-236
(a) Households	74	100	69	423	550	440	473
(b) Others	340	1030	579	414	-2118	356	-709
5. Deposits	1072	358	2314	457	6512	2457	4706
(a) Households	1072	358	2314	457	6512	2457	4706
(b) Others	0	0	0	0	0	0	0
6. Sundry Creditors	3995	4931	3138	0	0	0	0
7. Other Liabilities	4878	6021	4482	54043	57764	14823	5039
(a) Banking	49	60	21	940	978	148	50
(b) Other Financial Institutions	98	120	362	1881	1955	296	101
(c) Government	585	723	1615	11285	11732	1779	605
(d) Others	4146	5118	2484	39937	43099	12600	4283
TOTAL	17306	22870	22681	295557	74751	51418	17845

Statement 4.4: Government Non-Departmental Non-Financial Undertakings (Concl'd.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash in Hand	187	284	1255	293	670	462	529
(a) RBI Notes	185	279	1216	287	655	451	516
(b) One Rupee Notes and Coins	2	5	39	6	15	11	13
2. Balances with	127	172	-1990	277	-497	222	655
(a) Treasuries	-85	191	0	113	-594	10	136
(b) Commercial Banks	212	-19	-1990	164	97	212	519
3. Special Deposits with Government	-29	-3	0	1463	-544	15	-44
4. Investments	1302	-366	1548	23506	15329	10139	8437
(a) Banking	-95	-1136	-213	4104	2676	1770	1473
(b) Other Financial Institutions	0	0	0	0	0	0	0
(c) Private Corporate Business	3	41	5	-149	-97	-64	-54
(d) Government Securities	105	1250	234	-4514	-2944	-1948	-1620
(e) Others	1289	-521	1522	24065	15694	10381	8638
5. Loans and Advances	1930	4988	5914	72176	3001	13757	9491
(a) Government	160	-826	462	1732	70	328	226
(b) Households	12	33	25	44	78	101	90
(c) Others	1758	5781	5427	70400	2853	13328	9175
6. Sundry Debtors	-72	4290	-334	-1758	3034	9299	378
7. Other Assets	1422	1630	1520	1524	2234	-519	-1300
(a) Other Financial Institutions	0	420	395	396	0	0	0
(b) Government	938	0	0	0	16708	6454	-408
(c) Others	484	1210	1125	1128	-14474	-6973	-892
TOTAL	4867	10995	7914	97481	23227	33375	18146

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 5: Rest of the World Sector

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
A. Increase in Liabilities	23071	21962	40952	36613	42677	46535	70555
1. Loans	41	54	28	77	85	47	101
(a) Government	30	54	28	77	85	47	78
(b) Private Corporate Business	11	0	0	0	0	0	23
(c) Reserve Bank of India	0	0	0	0	0	0	0
2. Investments	18550	6447	24919	17151	19292	28605	38680
(a) Reserve Bank of India	18160	5749	24220	16653	18245	27770	34085
(b) Private Corporate Business	390	698	699	498	1047	835	4595
3. Deposits	3779	4320	5738	10214	11421	8079	20137
(a) Government	0	0	0	0	0	0	0
(b) Others	3779	4320	5738	10214	11421	8079	20137
4. Miscellaneous	701	11141	10267	9171	11879	9804	11637
(a) Government	0	0	0	0	0	0	0
(b) Private	701	11141	10267	9171	11879	9804	11637
(i) Others	701	11141	10267	9171	11879	9804	11637
B. Decrease in Assets	49758	51120	69213	89537	83247	111729	170411
1. Loans	24746	30367	45982	46610	42923	49648	84711
(a) Reserve Bank of India	0	0	0	0	0	0	0
(b) Government	5227	6745	6896	7364	8022	9424	11441
(c) Private	19519	23622	39086	39246	34901	40224	73270
(i) Corporate Business	19519	23622	39086	39246	34901	40224	73270
(ii) Other Financial Institutions	0	0	0	0	0	0	0
2. Investments	2609	2722	5923	14114	14041	30106	49485
(a) Government	0	0	0	0	0	0	0
(b) Private Corporate Business	2609	2722	5923	14114	14041	30106	49485
3. Deposits	19313	14926	14766	26029	22975	28916	33455
(a) Banking	19313	14926	14766	26029	22975	28916	33455
(i) Reserve Bank of India	877	1543	1358	1405	1202	2509	1839
(ii) Commercial Banks	18436	13383	13408	24624	21773	26407	31616
4. Miscellaneous	3090	3105	2542	2784	3308	3059	2760
(a) Government	3090	3105	2542	2784	3308	3059	2760
(b) Private	0	0	0	0	0	0	0
(i) Corporate Business	0	0	0	0	0	0	0
(ii) Others	0	0	0	0	0	0	0
TOTAL (A + B)	72829	73082	110165	126150	125924	158264	240966

Statement 5: Rest of the World Sector (Concl'd.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
A. Decrease in Liabilities	8007	15197	12103	16963	25691	31933	20667
1. Loans	311	31	29	43	24	90	0
(a) Government	5	0	0	0	2	3	0
(b) Private Corporate Business	306	31	29	43	22	87	0
2. Investments	28	9847	33	369	615	518	6765
(a) Private Corporate Business	28	48	33	369	615	518	323
(b) Reserve Bank of India	0	9799	0	0	0	0	6442
3. Deposits	756	2845	2651	2093	5713	11486	954
(a) Government	0	0	0	0	0	0	0
(b) Reserve Bank of India	0	0	0	0	0	0	0
(c) Others	756	2845	2651	2093	5713	11486	954
4. Miscellaneous	6912	2474	9390	14458	19339	19839	12948
(a) Private	6912	2474	9390	14458	19339	19839	12948
(i) Corporate Business	0	0	0	0	0	0	0
(ii) Other Financial Institutions	0	0	0	0	0	0	0
(iii) Others	6912	2474	9390	14458	19339	19839	12948
B. Increase in Assets	73356	76247	116456	129139	117869	143889	233266
1. Loans	34019	38366	62961	64101	61848	56556	109271
(a) Reserve Bank of India	0	0	0	0	0	0	0
(b) Government	10026	10102	10893	10827	11506	13339	13521
(c) Private	23993	28264	52068	53274	50342	43217	95750
(i) Corporate Business	23993	28264	52068	53274	50342	43217	95750
(ii) Other Financial Institutions	0	0	0	0	0	0	0
2. Investments	18059	19034	27751	34075	24210	52607	80501
(a) Government	0	0	0	0	0	0	0
(b) Private Corporate Business	18059	19034	27751	34075	24210	52607	80501
3. Deposits	21278	18847	25744	30963	31811	34726	43494
(a) Banking	21278	18847	25744	30963	31811	34726	43494
(i) Reserve Bank of India	1790	905	1342	2728	6018	1716	1428
(ii) Commercial Banks	19488	17942	24402	28235	25793	33010	42066
4. Miscellaneous	0	0	0	0	0	0	0
(a) Government	0	0	0	0	0	0	0
(b) Private	0	0	0	0	0	0	0
(i) Corporate Business	0	0	0	0	0	0	0
(ii) Unidentified	0	0	0	0	0	0	0
TOTAL (A + B)	81363	91444	128559	146102	143560	175822	253933

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 6: Household Sector

(Rs. crore)							
Sources	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
I. Borrowings	24771	18620	18194	25365	27367	36067	31778
(a) Banking	21619	15605	15012	20331	21387	29859	25438
(i) Reserve Bank of India	-11	5	2	27	33	35	66
(ii) Commercial Banks	16741	13563	11636	16871	18406	26572	23282
(iii) Co-operative Banks & Credit Societies	4889	2037	3374	3433	2948	3252	2090
(b) Other Financial Institutions	2409	2398	2593	4203	4688	4631	4741
(i) Financial Corporations	655	1027	1046	1320	1666	1923	1577
(ii) Insurance	354	371	547	673	856	960	1123
(iii) Non-Banking Financial Companies	1400	1000	1000	2210	2166	1748	2041
(c) Private Corporate Business	326	342	360	343	348	350	280
(i) Non-Credit Societies	326	342	360	343	348	350	280
(d) Government	417	275	229	488	944	1227	1319
(i) Central Government	45	18	-13	20	275	422	432
(ii) State Governments	360	224	217	424	591	704	797
(iii) Electricity Boards	12	33	25	44	78	101	90
TOTAL	24771	18620	18194	25365	27367	36067	31778

Statement 6: Household Sector (Concl'd.)

(Rs. crore)							
Uses	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
1	2	3	4	5	6	7	8
1. Cash in Hand	15916	16525	13643	12780	21822	20845	15632
(a) RBI Notes	15757	16360	13507	12652	21604	20637	15476
(b) One Rupee Notes and Coins	159	165	136	128	218	208	156
2. Deposits	67382	53139	76882	80831	87103	86736	101614
(a) Banking	55845	39949	50910	74106	79440	82899	94709
(i) Commercial Banks	51400	32718	40709	64925	69800	72831	80880
(ii) Co-operative Banks and Credit Societies	4445	7231	10201	9181	9640	10068	13829
(b) Other Financial Institutions	6610	11699	18844	5150	41	1129	2538
(i) Financial Corporations	6610	11699	18844	5150	41	1129	2538
(c) Private Corporate Business	3781	1033	4745	695	560	-189	-812
(i) Non-Credit Societies	-10	-8	-8	-8	-7	-7	-6
(ii) Non-Financial Companies	3791	1041	4753	703	567	-182	-806
(d) Government	1146	458	2383	880	7062	2897	5179
(i) Commercial Undertakings	1072	358	2314	457	6512	2457	4706
(ii) Electricity Boards	74	100	69	423	550	440	473
3. Insurance Funds	11370	13894	16121	19410	23428	28644	33861
(a) Other Financial Institutions	10245	12724	14882	17977	21652	26551	31981
(i) Insurance - Life Fund	10245	12724	14882	17977	21652	26551	31981
(b) Government	1125	1170	1239	1433	1776	2093	1880
(i) State Insurance Fund	673	636	619	758	956	1083	1049
(ii) Postal Insurance Fund	258	324	400	458	536	667	592
(iii) Central Insurance Fund	194	210	220	217	284	343	239
4. Provident & Pension Funds	21414	22343	30390	32267	46408	53907	47882
(a) Government	8856	8794	9250	14099	22143	27108	24096
(b) Non-Government	12558	13549	21140	18168	24265	26799	23786
5. Investments	30578	18696	22199	27222	35235	47203	49223
(a) Banking	140	112	112	123	119	117	94
(i) Commercial Banks	112	84	84	94	87	88	62
(ii) Co-operative Banks and Credit Societies	28	28	28	29	32	29	32
(b) Other Financial Institutions	8598	3742	6363	3434	4890	15909	8072
(i) Financial Companies	3043	3136	2056	958	1319	6115	5810
(ii) Units of UTI	3908	262	3776	595	1887	1811	-934
(iii) Other Mutual Funds	1647	344	531	1881	1684	7983	3196
(c) Private Corporate Business	8538	5084	3711	1332	1896	1934	1883
(i) Non-Financial Companies	8478	5001	3628	1245	1800	1828	1745
(1) Shares	2628	1550	2622	777	1246	1272	1243
(2) Debentures	5850	3451	1006	468	554	556	502
(ii) Non-Credit Societies	60	83	83	87	96	106	138
(d) Government	13302	9758	12016	22335	28326	29237	39169
(i) Central Government Securities	17	21	15	22	41	42	46
(ii) State Government Securities	6	7	8	9	10	11	12
(iii) Small Savings	13104	9149	11101	19368	26861	26789	34815
(iv) Relief Bonds	311	447	692	3559	1322	2232	4108
(v) Special Bearer Bonds	-220	-3	0	-792	0	0	0
(vi) Capital Investment Bonds	-24	-30	-10	-5	-2	0	0
(vii) National Rural Development Bonds	-1	0	0	0	0	0	0
(viii) National Deposit Scheme	0	1	-14	-4	-6	-6	-6
(ix) Public Sector Bonds	105	163	221	170	87	159	167
(x) Deposit Scheme for Retired Govt. Employees	4	3	3	8	13	10	28
6. Compulsory Deposits	-10	-7	-7	0	-23	-98	0
7. Trade Debt (Net)	-1148	-252	-708	-770	-6870	-1023	183
(a) Private Non-Financial Companies	-1682	-140	-140	-15	-5465	210	1
(b) Financial Companies	534	-112	-568	-755	-1405	-1233	182
TOTAL	145502	124338	158520	171740	207103	236214	248395

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 7: Financial Flows - Sector-wise 1994-95

(Rs. crore)								
Sector/Financial Transactions with other sectors	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Banking	0	0	5225	-1709	30648	5356	17748	1683
2. Other Financial Institutions	13062	-303	0	0	42767	8851	15893	18315
3. Private Corporate Business	2336	30101	10011	33665	0	0	-7	6059
4. Government	11238	18413	5838	24547	2620	5377	0	0
5. Rest of the World	4222	19806	896	-182	4576	141	5606	40
6. Households	71732	21619	38545	2409	10637	326	24588	417
7. Sector Not Elsewhere Classified	13627	10914	9943	4831	20629	26152	7974	3275
TOTAL	116217	100550	70458	63561	111876	46203	71801	29790
(Sources - Uses)\$		15667		6897		65673		42011

\$: Financial Surplus (-); Financial Deficit (+).

* : Excludes Local Authorities except Port Trusts.

Statement 7: Financial Flows - Sector-wise 1994-95 (Concl.)

(Rs. crore)						
Sector/Financial Transactions with other sectors	Rest of the World		Households		Total	
	Sources	Uses	Sources	Uses	Sources	Uses
1	10	11	12	13	14	15
1. Banking	18160	1965	21619	71732	93399	79026
2. Other Financial Institutions	0	0	2409	38545	74131	65408
3. Private Corporate Business	67	19924	326	10637	12733	100386
4. Government	25	1709	417	24588	20138	74634
5. Rest of the World	0	0	0	0	15300	19805
6. Households	0	0	0	0	145502	24771
7. Sector Not Elsewhere Classified	-3188	0	0	0	48984	45173
TOTAL	15064	23598	24771	145502	410187	409204
(Sources - Uses)\$		-8534		-120731		984

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 7: Financial Flows - Sector-wise 1995-96

(Rs. crore)								
Sector/Financial Transactions with other sectors	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Banking	0	0	8010	504	58319	9617	35286	4145
2. Other Financial Institutions	770	-937	0	0	29844	-3704	11961	12090
3. Private Corporate Business	-707	22017	3331	39155	0	0	6	5938
4. Government	5377	36792	2083	12667	5804	7546	0	0
5. Rest of the World	4205	-6581	6448	2256	778	342	143	569
6. Households	56414	15605	41602	2398	5977	342	20345	275
7. Sector Not Elsewhere Classified	7436	63517	5368	8135	35522	24578	17245	12373
TOTAL	73495	130413	66842	65115	136244	38721	84985	35389
(Sources - Uses)\$		-56918		1727		97523		49596

\$: Financial Surplus (-); Financial Deficit (+).

* : Excludes Local Authorities except Port Trusts.

Statement 7: Financial Flows - Sector-wise 1995-96 (Concl.d.)

(Rs. crore)						
Sector/Financial Transactions with other sectors	Rest of the World		Households		Total	
	Sources	Uses	Sources	Uses	Sources	Uses
1	10	11	12	13	14	15
1. Banking	-4050	3921	15605	56414	113170	74601
2. Other Financial Institutions	0	0	2398	41602	44973	49051
3. Private Corporate Business	619	20954	342	5977	3591	94041
4. Government	54	252	275	20345	13593	77602
5. Rest of the World	0	0	0	0	11574	-3415
6. Households	0	0	0	0	124338	18620
7. Sector Not Elsewhere Classified	10142	0	0	0	75713	108603
TOTAL	6765	25127	18620	124338	386951	419103
(Sources - Uses)\$		-18362		-105718		-32152

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 7: Financial Flows - Sector-wise 1996-97

(Rs. crore)								
Sector/Financial Transactions with other sectors	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Banking	0	0	13272	6756	15578	2816	30781	420
2. Other Financial Institutions	9021	-2450	0	0	42058	-4633	18586	11048
3. Private Corporate Business	4740	30577	907	25202	0	0	8	8190
4. Government	9387	29924	1078	14942	-900	1889	0	0
5. Rest of the World	-4402	22369	6277	752	1738	8676	-1024	3452
6. Households	64522	15012	60661	2593	8316	360	25024	229
7. Sector Not Elsewhere Classified	4317	21476	15859	6063	24843	29396	10300	9714
TOTAL	87585	116908	98054	56308	91633	38505	83675	33053
(Sources - Uses)\$		-29323		41746		53129		50622

\$: Financial Surplus (-); Financial Deficit (+).

* : Excludes Local Authorities except Port Trusts.

Statement 7: Financial Flows - Sector-wise 1996-97 (Concl.)

(Rs. crore)						
Sector/Financial Transactions with other sectors	Rest of the World		Households		Total	
	Sources	Uses	Sources	Uses	Sources	Uses
1	10	11	12	13	14	15
1. Banking	24220	10978	15012	64522	98862	85492
2. Other Financial Institutions	0	0	2593	60661	72257	64626
3. Private Corporate Business	637	34810	360	8316	6652	107095
4. Government	28	1455	229	25024	9822	73235
5. Rest of the World	0	0	0	0	2590	35249
6. Households	0	0	0	0	158523	18194
7. Sector Not Elsewhere Classified	3964	0	0	0	59283	66649
TOTAL	28849	47243	18194	158523	407990	450539
(Sources - Uses)\$		-18394		-140329		-42550

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 7: Financial Flows - Sector-wise 1997-98

(Rs. crore)								
Sector/Financial Transactions with other sectors	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Banking	0	0	12537	11231	24929	14544	66735	13892
2. Other Financial Institutions	2426	-716	0	0	31184	969	38447	11409
3. Private Corporate Business	5556	7666	1358	36956	0	0	-20	150
4. Government	19873	48490	-47	19248	4443	3929	0	0
5. Rest of the World	8428	19173	1299	-1727	1318	646	37393	3646
6. Households	86881	20331	43974	4203	2012	343	38874	488
7. Sector Not Elsewhere Classified	17452	29010	41147	7476	42964	2533	28715	91806
TOTAL	140616	123954	100268	77388	106850	22964	210145	121391
(Sources - Uses)\$		16662		22880		83886		88753

\$: Financial Surplus (-); Financial Deficit (+).

* : Excludes Local Authorities except Port Trusts.

Statement 7: Financial Flows - Sector-wise 1997-98 (Concl.d.)

(Rs. crore)						
Sector/Financial Transactions with other sectors	Rest of the World		Households		Total	
	Sources	Uses	Sources	Uses	Sources	Uses
1	10	11	12	13	14	15
1. Banking	16653	4934	20331	86881	141184	131482
2. Other Financial Institutions	0	0	4203	43974	76260	55636
3. Private Corporate Business	86	33989	343	2012	7323	80774
4. Government	77	679	488	38874	24835	111220
5. Rest of the World	0	0	0	0	48437	21738
6. Households	0	0	0	0	171742	25365
7. Sector Not Elsewhere Classified	2834	0	0	0	133112	130825
TOTAL	19650	39602	25365	171742	602893	557040
(Sources - Uses)\$		-19952		-146377		45853

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 7: Financial Flows - Sector-wise 1998-99

(Rs. crore)								
Sector/Financial Transactions with other sectors	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Banking	0	0	10410	1933	40041	17539	46510	48399
2. Other Financial Institutions	1790	3659	0	0	69799	370	27247	31549
3. Private Corporate Business	5632	20354	16440	86297	0	0	6	4007
4. Government	16297	60703	2969	23687	4506	5486	0	0
5. Rest of the World	13759	23216	6053	440	5276	-5450	-26640	-2252
6. Households	101140	21387	49443	4688	-3009	348	59525	944
7. Sector Not Elsewhere Classified	38437	24251	15128	3457	16133	22702	83314	9051
TOTAL	177055	153570	100443	120502	132745	40997	189962	91699
(Sources - Uses)\$		23485		-20060		91749		98264

\$: Financial Surplus (-); Financial Deficit (+).

* : Excludes Local Authorities except Port Trusts.

Statement 7: Financial Flows - Sector-wise 1998-99 (Concl.)

(Rs. crore)						
Sector/Financial Transactions with other sectors	Rest of the World		Households		Total	
	Sources	Uses	Sources	Uses	Sources	Uses
1	10	11	12	13	14	15
1. Banking	18245	8836	21387	101140	136592	177847
2. Other Financial Institutions	0	0	4688	49443	103524	85022
3. Private Corporate Business	410	25610	348	-3009	22836	133259
4. Government	83	176	944	59525	24798	149578
5. Rest of the World	0	0	0	0	-1552	15955
6. Households	0	0	0	0	207099	27367
7. Sector Not Elsewhere Classified	-1752	0	0	0	151260	59461
TOTAL	16986	34622	27367	207099	644558	648489
(Sources - Uses)\$		-17636		-179732		-3931

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 7: Financial Flows - Sector-wise 1999-2000

(Rs. crore)

Sector/Financial Transactions with other sectors	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Banking	0	0	19543	6154	30327	-13582	51344	15402
2. Other Financial Institutions	9675	2187	0	0	48553	4766	35725	19179
3. Private Corporate Business	9289	27093	10427	47015	0	0	6	6481
4. Government	4192	67015	-745	37581	2361	-5180	0	0
5. Rest of the World	6624	27951	-4954	-825	-5466	4038	2787	-5836
6. Households	103555	29859	69155	4631	1955	350	61544	1227
7. Sector Not Elsewhere Classified	21098	-6675	25901	8187	1944	-6998	26207	30458
TOTAL	154433	147430	119327	102743	79674	-16607	177612	66911
(Sources - Uses)\$		7003		16583		96281		110701

\$: Financial Surplus (-); Financial Deficit (+).

* : Excludes Local Authorities except Port Trusts.

Statement 7: Financial Flows - Sector-wise 1999-2000 (Concl.)

(Rs. crore)						
Sector/Financial Transactions with other sectors	Rest of the World		Households		Total	
	Sources	Uses	Sources	Uses	Sources	Uses
1	10	11	12	13	14	15
1. Banking	27770	5810	29859	103555	158843	117338
2. Other Financial Institutions	0	0	4631	69155	98584	95286
3. Private Corporate Business	230	25494	350	1955	20302	108038
4. Government	44	856	1227	61544	7078	161816
5. Rest of the World	0	0	0	0	-1009	25329
6. Households	0	0	0	0	236208	36067
7. Sector Not Elsewhere Classified	-13442	0	0	0	61709	24972
TOTAL	14602	32160	36067	236208	581715	568846
(Sources - Uses)\$		-17558		-200141		12869

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 7: Financial Flows - Sector-wise 2000-2001

(Rs. crore)

Sector/Financial Transactions with other sectors	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Banking	0	0	5538	34414	18270	11125	58714	21478
2. Other Financial Institutions	6549	-1712	0	0	121056	11576	41981	-719
3. Private Corporate Business	4713	31007	5820	52452	0	0	6	2785
4. Government	18188	90753	280	29839	-3860	7272	0	0
5. Rest of the World	13814	31161	1248	4738	5058	-4088	51899	2372
6. Households	110279	25438	66559	4741	1072	280	70481	1319
7. Sector Not Elsewhere Classified	34952	41576	26826	6375	40529	17324	-2412	19478
TOTAL	188495	218223	106270	132559	182126	43489	220669	46713
(Sources - Uses)\$		-29728		-26289		138637		173956

\$: Financial Surplus (-); Financial Deficit (+).

* : Excludes Local Authorities except Port Trusts.

Statement 7: Financial Flows - Sector-wise 2000-2001 (Concl.)

(Rs. crore)						
Sector/Financial Transactions with other sectors	Rest of the World		Households		Total	
	Sources	Uses	Sources	Uses	Sources	Uses
1	10	11	12	13	14	15
1. Banking	27643	10039	25438	110279	135603	187335
2. Other Financial Institutions	0	0	4741	66559	174327	75704
3. Private Corporate Business	4295	53496	280	1072	15114	140812
4. Government	78	-680	1319	70481	16005	197665
5. Rest of the World	0	0	0	0	72019	34183
6. Households	0	0	0	0	248390	31778
7. Sector Not Elsewhere Classified	17872	0	0	0	117767	84752
TOTAL	49888	62855	31778	248390	779225	752229
(Sources - Uses)\$		-12967		-216612		26996

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 8: Financial Flows - Instrument-wise 1994-95

(Rs. crore)

Instrument/Sector	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Currency & Deposits	96797	1530	8326	-7926	1711	10265	9023	703
2. Investments	7010	38439	25725	27995	47276	9645	20873	20212
a. Central and State Governments' Securities	0	19777	0	20036	0	229	20865	0
b. Other Government Securities	0	-2406	0	3220	0	0	8	0
c. Corporate Securities	0	2787	0	6444	47276	0	0	581
d. Bank Securities	7010	0	0	-1583	0	239	0	818
e. Other Financial Institutions Securities	0	-1343	25725	0	0	8851	0	17581
<i>of which:</i>								
(i) Mutual Funds (including Units of UTI)	0	0	8534	0	0	0	0	0
f. Foreign Securities	0	19677	0	62	0	141	0	0
g. Others	0	-53	0	-184	0	186	0	1232
3. Loans and Advances	9394	54088	11512	38710	48900	25739	10196	8240
4. Small Savings	0	0	0	165	0	0	13269	0
5. Life Fund	0	0	10298	0	0	0	1125	0
6. Provident Fund	0	0	12696	0	0	0	8856	0
7. Compulsory Deposits	-10	0	0	0	0	0	0	0
8. Trade Debt /Credit	0	0	534	0	-1682	0	4046	59
9. Foreign Claims Not Elsewhere Classified	129	129	0	0	0	0	0	46
10. Other Items Not Elsewhere Classified	2897	6364	1367	4617	15671	553	4413	531
TOTAL	116217	100550	70458	63561	111876	46203	71801	29790

* : Excludes Local Authorities except Port Trusts.

Statement 8: Financial Flows - Instrument-wise 1994-95 (Concl.)

(Rs. crore)							
Instrument/Sector	Rest of the World		Households		Total		Discrepancy (Sources - Uses)
	Sources	Uses	Sources	Uses	Sources	Uses	
1	10	11	12	13	14	15	16
1. Currency & Deposits	3023	1965	0	83298	118880	89835	29045
2. Investments	18522	15450	0	17474	119406	129215	-9809
a. Central and State Governments' Securities	0	0	0	23	20865	40065	-19200
b. Other Government Securities	0	0	0	175	8	989	-981
c. Corporate Securities	0	15450	0	8538	47276	33800	13476
d. Bank Securities	0	0	0	140	7010	-386	7396
e. Other Financial Institutions Securities	0	0	0	8598	25725	33687	-7962
<i>of which:</i>							
(i) Mutual Funds (including Units of UTI)	0	0	0	5555	8534	5555	2979
f. Foreign Securities	18522	0	0	0	18522	19880	-1358
g. Others	0	0	0	0	0	1181	-1181
3. Loans and Advances	-270	9273	24771	0	104503	136050	-31547
4. Small Savings	0	0	0	13104	13269	13269	0
5. Life Fund	0	53	0	11370	11423	11423	0
6. Provident Fund	0	0	0	21414	21552	21414	138
7. Compulsory Deposits	0	0	0	-10	-10	-10	0
8. Trade Debt /Credit	0	0	0	-1148	2898	-1089	3987
9. Foreign Claims Not Elsewhere Classified	-6211	-3143	0	0	-6082	-2968	-3114
10. Other Items Not Elsewhere Classified	0	0	0	0	24348	12065	12283
TOTAL	15064	23598	24771	145502	410187	409204	984

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 8: Financial Flows - Instrument-wise 1995-96

(Rs. crore)

Instrument/Sector	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Currency & Deposits	73006	-703	12500	-572	2089	17547	6770	-495
2. Investments	891	28230	8834	27240	13400	-1850	42867	16331
a. Central and State Governments' Securities	0	35046	0	12817	0	-457	41365	0
b. Other Government Securities	0	-1170	0	-3038	0	0	1502	0
c. Corporate Securities	0	-945	0	17081	13400	0	0	1159
d. Bank Securities	891	0	0	281	0	73	0	4321
e. Other Financial Institutions Securities	0	-1451	8834	0	0	-3704	0	11258
<i>of which:</i>								
(i) Mutual Funds (including Units of UTI)	0	0	-1089	0	0	0	0	0
f. Foreign Securities	0	-5933	0	5	0	342	0	0
g. Others	0	2683	0	94	0	1897	0	-407
3. Loans and Advances	-5940	59910	15219	35599	96250	22479	6046	12917
4. Small Savings	0	0	0	139	0	0	9288	0
5. Life Fund	0	0	12768	0	0	0	1170	0
6. Provident Fund	0	0	13624	0	0	0	8794	0
7. Compulsory Deposits	-7	0	0	0	0	0	0	0
8. Trade Debt /Credit	0	0	-112	0	-140	0	4940	4340
9. Foreign Claims Not Elsewhere Classified	-648	-648	0	0	0	0	0	509
10. Other Items Not Elsewhere Classified	6193	43624	4009	2709	24645	545	5110	1788
TOTAL	73495	130413	66842	65115	136244	38721	84985	35389

* : Excludes Local Authorities except Port Trusts.

Statement 8: Financial Flows - Instrument-wise 1995-96 (Concl.)

(Rs. crore)							
Instrument/Sector	Rest of the World		Households		Total		Discrepancy
	Sources	Uses	Sources	Uses	Sources	Uses	(Sources - Uses)
1	10	11	12	13	14	15	16
1. Currency & Deposits	1475	3921	0	69664	95840	89362	6478
2. Investments	-3400	16312	0	9547	62592	95810	-33218
a. Central and State Governments' Securities	0	0	0	28	41365	47434	-6069
b. Other Government Securities	0	0	0	581	1502	-3627	5129
c. Corporate Securities	0	16312	0	5084	13400	38691	-25290
d. Bank Securities	0	0	0	112	891	4787	-3896
e. Other Financial Institutions Securities	0	0	0	3742	8834	9845	-1011
<i>of which:</i>							
(i) Mutual Funds (including Units of UTI)	0	0	0	606	-1089	606	-1695
f. Foreign Securities	-3400	0	0	0	-3400	-5586	2186
g. Others	0	0	0	0	0	4267	-4267
3. Loans and Advances	23	7999	18620	0	130219	138904	-8685
4. Small Savings	0	0	0	9149	9288	9288	0
5. Life Fund	0	44	0	13894	13938	13938	0
6. Provident Fund	0	0	0	22343	22418	22343	75
7. Compulsory Deposits	0	0	0	-7	-7	-7	0
8. Trade Debt/Credit	0	0	0	-252	4688	4088	599
9. Foreign Claims Not Elsewhere Classified	8667	-3149	0	0	8019	-3288	11307
10. Other Items Not Elsewhere Classified	0	0	0	0	39957	48666	-8708
TOTAL	6765	25127	18620	124338	386951	419103	-32152

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 8: Financial Flows - Instrument-wise 1996-97

(Rs. crore)								
Instrument/Sector	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Currency & Deposits	68302	339	21087	4616	6351	4390	9267	-4633
2. Investments	560	48715	18104	18521	18641	5334	36315	16960
a. Central and State Governments' Securities	0	28843	0	10543	0	333	31693	0
b. Other Government Securities	0	-1750	0	2319	0	0	4622	0
c. Corporate Securities	0	1502	0	4819	18641	0	0	577
d. Bank Securities	560	0	0	-395	0	-17	0	4967
e. Other Financial Institutions Securities	0	-1875	18104	0	0	-4633	0	9435
<i>of which:</i>								
(i) Mutual Funds (including Units of UTI)	0	0	4519	0	0	0	0	0
f. Foreign Securities	0	21277	0	143	0	8676	0	0
g. Others	0	718	0	1092	0	975	0	1981
3. Loans and Advances	7425	47367	18008	26942	61704	28497	10266	15821
4. Small Savings	0	0	0	112	0	0	11213	0
5. Life Fund	0	0	14916	0	0	0	1239	0
6. Provident Fund	0	0	21316	0	0	0	9250	0
7. Compulsory Deposits	-7	0	0	0	0	0	0	0
8. Trade Debt /Credit	0	0	-568	0	-140	0	3114	-196
9. Foreign Claims Not Elsewhere Classified	1092	1092	0	0	0	0	0	3436
10. Other Items Not Elsewhere Classified	10213	19395	5191	6117	5077	284	3011	1666
TOTAL	87585	116908	98054	56308	91633	38505	83675	33053

* Excludes Local Authorities except Port Trusts.

Statement 8: Financial Flows - Instrument-wise 1996-97 (Concl.)

(Rs. crore)							
Instrument/Sector	Rest of the World		Households		Total		Discrepancy
	Sources	Uses	Sources	Uses	Sources	Uses	(Sources - Uses)
1	10	11	12	13	14	15	16
1. Currency & Deposits	3087	10978	0	90525	108094	106215	1879
2. Investments	24886	21828	0	11101	98506	122458	-23952
a. Central and State Governments' Securities	0	0	0	23	31693	39742	-8049
b. Other Government Securities	0	0	0	892	4622	1461	3161
c. Corporate Securities	0	21828	0	3711	18641	32437	-13795
d. Bank Securities	0	0	0	112	560	4667	-4107
e. Other Financial Institutions Securities	0	0	0	6363	18104	9290	8814
<i>of which:</i>							
(i) Mutual Funds (including Units of UTI)	0	0	0	4307	4519	4307	212
f. Foreign Securities	24886	0	0	0	24886	30096	-5210
g. Others	0	0	0	0	0	4766	-4766
3. Loans and Advances	-1	16979	18194	0	115595	135606	-20010
4. Small Savings	0	0	0	11101	11213	11213	0
5. Life Fund	0	34	0	16121	16155	16155	0
6. Provident Fund	0	0	0	30390	30566	30390	176
7. Compulsory Deposits	0	0	0	-7	-7	-7	0
8. Trade Debt /Credit	0	0	0	-708	2406	-904	3310
9. Foreign Claims Not Elsewhere Classified	877	-2576	0	0	1969	1952	17
10. Other Items Not Elsewhere Classified	0	0	0	0	23492	27462	-3970
TOTAL	28849	47243	18194	158523	407990	450539	-42550

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 8: Financial Flows - Instrument-wise 1997-98

(Rs. crore)

Instrument/Sector	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Currency & Deposits	121911	150	8663	4158	2334	18872	8827	1656
2. Investments	4509	61434	21450	20271	16318	5093	43911	47219
a. Central and State Governments' Securities	0	41810	0	11456	0	-415	34300	0
b. Other Government Securities	0	-1005	0	3820	0	0	9611	0
c. Corporate Securities	0	120	0	4777	16318	0	0	-27
d. Bank Securities	4509	0	0	1062	0	16	0	12307
e. Other Financial Institutions Securities	0	-2140	21450	0	0	969	0	10595
<i>of which:</i>								
(i) Mutual Funds (including Units of UTI)	0	0	5388	0	0	0	0	0
f. Foreign Securities	0	19514	0	-31	0	646	0	0
g. Others	0	3135	0	-813	0	3877	0	24344
3. Loans and Advances	469	39710	9902	44573	63763	-995	79478	68913
4. Small Savings	0	0	0	90	0	0	19458	0
5. Life Fund	0	0	18050	0	0	0	1433	0
6. Provident Fund	0	0	18291	0	0	0	14099	0
7. Compulsory Deposits	0	0	0	0	0	0	0	0
8. Trade Debt /Credit	0	0	-755	0	-15	0	33	-1553
9. Foreign Claims Not Elsewhere Classified	-341	-341	0	0	0	0	0	3536
10. Other Items Not Elsewhere Classified	14068	23001	24667	8296	24450	-6	42905	1620
TOTAL	140616	123954	100268	77388	106850	22964	210145	121391

* : Excludes Local Authorities except Port Trusts.

Statement 8: Financial Flows - Instrument-wise 1997-98 (Concl.)

(Rs. crore)							
Instrument/Sector	Rest of the World		Households		Total		Discrepancy
	Sources	Uses	Sources	Uses	Sources	Uses	(Sources - Uses)
1	10	11	12	13	14	15	16
1. Currency & Deposits	8121	4934	0	93611	149856	123382	26475
2. Investments	16782	19961	0	7856	102970	161833	-58864
a. Central and State Governments' Securities	0	0	0	31	34300	52881	-18581
b. Other Government Securities	0	0	0	2936	9611	5751	3860
c. Corporate Securities	0	19961	0	1332	16318	26162	-9845
d. Bank Securities	0	0	0	123	4509	13508	-8999
e. Other Financial Institutions Securities	0	0	0	3434	21450	12858	8592
of which:							
(i) Mutual Funds (including Units of UTI)	0	0	0	2476	5388	2476	2912
f. Foreign Securities	16782	0	0	0	16782	20129	-3347
g. Others	0	0	0	0	0	30544	-30544
3. Loans and Advances	34	17491	25365	0	179012	169692	9320
4. Small Savings	0	0	0	19368	19458	19458	0
5. Life Fund	0	73	0	19410	19483	19483	0
6. Provident Fund	0	0	0	32267	32390	32267	123
7. Compulsory Deposits	0	0	0	0	0	0	0
8. Trade Debt /Credit	0	0	0	-770	-737	-2323	1586
9. Foreign Claims Not Elsewhere Classified	-5287	-2857	0	0	-5628	338	-5966
10. Other Items Not Elsewhere Classified	0	0	0	0	106089	32910	73179
TOTAL	19650	39602	25365	171742	602893	557040	45853

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 8: Financial Flows - Instrument-wise 1998-99

(Rs. crore)								
Instrument/Sector	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Currency & Deposits	145601	389	-4323	6088	5126	20379	12930	35886
2. Investments	0	73726	34547	17986	35097	-3578	70866	42951
a. Central and State Governments' Securities	0	48308	0	13288	0	2494	68808	0
b. Other Government Securities	0	-225	0	4230	0	0	2058	0
c. Corporate Securities	0	651	0	395	35097	0	0	96
d. Bank Securities	0	0	0	-156	0	153	0	12393
e. Other Financial Institutions Securities	0	-908	34547	0	0	370	0	13544
<i>of which:</i>								
(i) Mutual Funds (including Units of UTI)	0	0	7152	0	0	0	0	0
f. Foreign Securities	0	23308	0	-13	0	-5450	0	0
g. Others	0	2592	0	242	0	-1146	0	16918
3. Loans and Advances	2387	63980	28795	93087	81821	24454	9130	21709
4. Small Savings	0	0	0	0	0	0	26861	0
5. Life Fund	0	0	21653	0	0	0	1776	0
6. Provident Fund	0	0	24023	0	0	0	22143	0
7. Compulsory Deposits	-23	0	0	0	0	0	0	0
8. Trade Debt /Credit	0	0	-1405	0	-5465	0	24	3364
9. Foreign Claims Not Elsewhere Classified	-92	-92	0	0	0	0	0	2138
10. Other Items Not Elsewhere Classified	29182	15567	-2847	3341	16166	-258	46232	-14349
TOTAL	177055	153570	100443	120502	132745	40997	189962	91699

* : Excludes Local Authorities except Port Trusts.

Statement 8: Financial Flows - Instrument-wise 1998-99 (Concl.)

(Rs. crore)							
Instrument/Sector	Rest of the World		Households		Total		Discrepancy
	Sources	Uses	Sources	Uses	Sources	Uses	(Sources - Uses)
1	10	11	12	13	14	15	16
1. Currency & Deposits	5708	8836	0	108925	165042	180504	-15462
2. Investments	18677	10169	0	8370	159187	149624	9563
a. Central and State Governments' Securities	0	0	0	51	68808	64141	4667
b. Other Government Securities	0	0	0	1414	2058	5419	-3360
c. Corporate Securities	0	10169	0	1896	35097	13207	21890
d. Bank Securities	0	0	0	119	0	12509	-12509
e. Other Financial Institutions Securities	0	0	0	4890	34547	17897	16650
<i>of which:</i>							
(i) Mutual Funds (including Units of UTI)	0	0	0	3571	7152	3571	3581
f. Foreign Securities	18677	0	0	0	18677	17846	831
g. Others	0	0	0	0	0	18606	-18606
3. Loans and Advances	61	18925	27367	0	149561	222155	-72594
4. Small Savings	0	0	0	26861	26861	26861	0
5. Life Fund	0	1	0	23428	23429	23429	0
6. Provident Fund	0	0	0	46408	46166	46408	-242
7. Compulsory Deposits	0	0	0	-23	-23	-23	0
8. Trade Debt /Credit	0	0	0	-6870	-6846	-3506	-3340
9. Foreign Claims Not Elsewhere Classified	-7460	-3309	0	0	-7552	-1264	-6288
10. Other Items Not Elsewhere Classified	0	0	0	0	88733	4301	84432
TOTAL	16986	34622	27367	207099	644558	648489	-3931

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 8: Financial Flows - Instrument-wise 1999-2000

(Rs. crore)

Instrument/Sector	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Currency & Deposits	131040	199	5150	26	-1595	-19352	12906	785
2. Investments	1514	80082	26707	30490	37504	5992	78550	44413
a. Central and State Governments' Securities	0	52214	0	19196	0	581	75623	0
b. Other Government Securities	0	-933	0	4312	0	0	2927	0
c. Corporate Securities	0	-935	0	5776	37504	0	0	-31
d. Bank Securities	1514	0	0	202	0	8	0	14146
e. Other Financial Institutions Securities	0	-1168	26707	0	0	4766	0	19935
<i>of which:</i>								
(i) Mutual Funds (including Units of UTI)	0	0	17318	0	0	0	0	0
f. Foreign Securities	0	27831	0	27	0	4038	0	0
g. Others	0	3073	0	978	0	-3401	0	10364
3. Loans and Advances	6697	82558	29251	67974	31105	-3278	16884	17111
4. Small Savings	0	0	0	0	0	0	26789	0
5. Life Fund	0	0	26621	0	0	0	2093	0
6. Provident Fund	0	0	27034	0	0	0	27108	0
7. Compulsory Deposits	-98	0	0	0	0	0	0	0
8. Trade Debt /Credit	0	0	-1233	0	210	0	72	9410
9. Foreign Claims Not Elsewhere Classified	120	120	0	0	0	0	0	2137
10. Other Items Not Elsewhere Classified	15160	-15529	5796	4252	12451	32	13209	-6945
TOTAL	154433	147430	119327	102743	79674	-16607	177612	66911

* : Excludes Local Authorities except Port Trusts.

Statement 8: Financial Flows - Instrument-wise 1999-2000 (Concl.d.)

(Rs. crore)							
Instrument/Sector	Rest of the World		Households		Total		Discrepancy (Sources - Uses)
	Sources	Uses	Sources	Uses	Sources	Uses	
1	10	11	12	13	14	15	16
1. Currency & Deposits	-3407	5810	0	107581	144094	95049	49045
2. Investments	28087	22501	0	20408	172362	203887	-31525
a. Central and State Governments' Securities	0	0	0	53	75623	72044	3579
b. Other Government Securities	0	0	0	2395	2927	5774	-2848
c. Corporate Securities	0	22501	0	1934	37504	29245	8259
d. Bank Securities	0	0	0	117	1514	14474	-12960
e. Other Financial Institutions Securities	0	0	0	15909	26707	39441	-12734
<i>of which:</i>							
(i) Mutual Funds (including Units of UTI)	0	0	0	9794	17318	9794	7524
f. Foreign Securities	28087	0	0	0	28087	31896	-3809
g. Others	0	0	0	0	0	11013	-11013
3. Loans and Advances	-43	6908	36067	0	119961	171273	-51312
4. Small Savings	0	0	0	26789	26789	26789	0
5. Life Fund	0	70	0	28644	28714	28714	0
6. Provident Fund	0	0	0	53907	54142	53907	235
7. Compulsory Deposits	0	0	0	-98	-98	-98	0
8. Trade Debt /Credit	0	0	0	-1023	-951	8387	-9338
9. Foreign Claims Not Elsewhere Classified	-10035	-3129	0	0	-9915	-872	-9043
10. Other Items Not Elsewhere Classified	0	0	0	0	46617	-18190	64807
TOTAL	14602	32160	36067	236208	581715	568846	12869

ARTICLE

Flow of Funds
Accounts of the
Indian Economy
1994-95 to 2000-01

Statement 8: Financial Flows - Instrument-wise 2000-01

(Rs. crore)

Instrument/Sector	Banking		Other Financial Institutions		Private Corporate Business		Government*	
	Sources	Uses	Sources	Uses	Sources	Uses	Sources	Uses
1	2	3	4	5	6	7	8	9
1. Currency & Deposits	167510	296	308	15762	-1626	17982	12116	4670
2. Investments	2110	101538	19746	26634	99574	8689	123412	25008
a. Central and State Governments' Securities	0	66830	0	14409	0	371	118586	0
b. Other Government Securities	0	-762	0	9123	0	0	4826	0
c. Corporate Securities	0	-1012	0	2169	99574	0	0	-42
d. Bank Securities	2110	0	0	230	0	45	0	16871
e. Other Financial Institutions Securities	0	-174	19746	0	0	11576	0	-858
<i>of which:</i>								
(i) Mutual Funds (including Units of UTI)	0	0	4644	0	0	0	0	0
f. Foreign Securities	0	31348	0	322	0	-4088	0	0
g. Others	0	5308	0	380	0	785	0	9036
3. Loans and Advances	2570	87781	18886	89998	57324	16892	19301	12304
4. Small Savings	0	0	0	0	0	0	34815	0
5. Life Fund	0	0	31997	0	0	0	1880	0
6. Provident Fund	0	0	23747	0	0	0	24096	0
7. Compulsory Deposits	0	0	0	0	0	0	0	0
8. Trade Debt /Credit	0	0	182	0	1	0	32	620
9. Foreign Claims Not Elsewhere Classified	-187	-187	0	0	0	0	0	4763
10. Other Items Not Elsewhere Classified	16492	28795	11405	165	26852	-74	5017	-652
TOTAL	188495	218223	106270	132559	182126	43489	220669	46713

* : Excludes Local Authorities except Port Trusts.

Statement 8: Financial Flows - Instrument-wise 2000-01 (Concl.)

(Rs. crore)							
Instrument/Sector	Rest of the World		Households		Total		Discrepancy
	Sources	Uses	Sources	Uses	Sources	Uses	(Sources - Uses)
1	10	11	12	13	14	15	16
1. Currency & Deposits	19183	10039	0	117246	197491	165995	31496
2. Investments	31915	31016	0	14403	276757	207288	69469
a. Central and State Governments' Securities	0	0	0	57	118586	81667	36919
b. Other Government Securities	0	0	0	4297	4826	12658	-7832
c. Corporate Securities	0	31016	0	1883	99574	34015	65560
d. Bank Securities	0	0	0	94	2110	17240	-15130
e. Other Financial Institutions Securities	0	0	0	8072	19746	18616	1130
<i>of which:</i>							
(i) Mutual Funds (including Units of UTI)	0	0	0	2262	4644	2262	2382
f. Foreign Securities	31915	0	0	0	31915	27582	4333
g. Others	0	0	0	0	0	15510	-15510
3. Loans and Advances	101	24560	31778	0	129960	231535	-101575
4. Small Savings	0	0	0	34815	34815	34815	0
5. Life Fund	0	16	0	33861	33877	33877	0
6. Provident Fund	0	0	0	47882	47843	47882	-39
7. Compulsory Deposits	0	0	0	0	0	0	0
8. Trade Debt /Credit	0	0	0	183	215	803	-589
9. Foreign Claims Not Elsewhere Classified	-1311	-2776	0	0	-1498	1800	-3298
10. Other Items Not Elsewhere Classified	0	0	0	0	59765	28234	31531
TOTAL	49888	62855	31778	248390	779225	752229	26996