

## No. 10: Money Stock Measures

(Rs. crore)

March 31/ Reporting Fridays of the month/ Last reporting Friday of the month	Currency with the public				Deposit money of the public				M <sub>1</sub> (6+9)	Post office savings bank depos- its	M <sub>2</sub> (10+11)	Time deposits with banks	M <sub>3</sub> (10+13)	Total post office depos- its	M <sub>4</sub> (14+15)
	Notes in circula- tion(1)	Rupee coins (2)	Small coins (2)	Cash in hand with banks	Total (2+3+ 4+5)	Demand deposits with banks	'Other' depos- its with Reserve Bank (3)	Total (7+8)							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2004-05	3,61,213	5,984	1,464	12,798	3,55,863	2,85,154	6,478	2,91,632	<b>6,47,495</b>	5,041	<b>6,52,536</b>	16,03,954 (15,83,180)	<b>22,51,449</b> (22,30,675)	25,969	<b>22,77,418</b>
2005-06	4,21,922	6,190	2,564	17,557	4,13,119	4,06,388	6,869	4,13,256	<b>8,26,375</b>	5,041	<b>8,31,416</b>	19,03,170	<b>27,29,545</b>	25,969	<b>27,55,514</b>
2006-07	4,95,938	6,684	1,603	20,754	4,83,471	4,74,228	7,496	4,81,724	<b>9,65,195</b>	5,041	<b>9,70,236</b>	23,45,083	<b>33,10,278</b>	25,969	<b>33,36,247</b>
April 1, 2005	3,60,552	5,984	1,464	13,129	3,54,871	3,21,363	6,319	3,27,682	<b>6,82,553</b>	5,041	<b>6,87,594</b>	16,50,114 (16,29,340)	<b>23,32,667</b> (23,11,893)	25,969	<b>23,58,636</b>
July 7, 2006	4,44,559	6,324	1,510	15,536	4,36,857	3,74,098	5,905	3,80,003	<b>8,16,860</b>	5,041	<b>8,21,901</b>	20,08,173	<b>28,25,033</b>	25,969	<b>28,51,002</b>
July 21, 2006	4,42,421	6,355	1,530	15,120	4,35,186	3,67,283	5,760	3,73,043	<b>8,08,229</b>	5,041	<b>8,13,270</b>	20,28,249	<b>28,36,479</b>	25,969	<b>28,62,448</b>
March 2007	4,95,938	6,684	1,603	20,754	4,83,471	4,74,228	7,496	4,81,724	<b>9,65,195</b>	5,041	<b>9,70,236</b>	23,45,083	<b>33,10,278</b>	25,969	<b>33,36,247</b>
April 2007	5,12,672	6,740	1,603	17,590	5,03,423	4,29,593	7,015	4,36,608	<b>9,40,032</b>	5,041	<b>9,45,073</b>	23,81,767	<b>33,21,799</b>	25,969	<b>33,47,768</b>
May 2007	5,14,502	6,854	1,603	18,529	5,04,430	4,12,471	5,394	4,17,864	<b>9,22,295</b>	5,041	<b>9,27,336</b>	24,03,565	<b>33,25,860</b>	25,969	<b>33,51,829</b>
June 2007	5,12,638	6,854	1,603	19,872	5,01,223	4,31,929	7,815	4,39,744	<b>9,40,967</b>	5,041	<b>9,46,008</b>	24,47,949	<b>33,88,916</b>	25,969	<b>34,14,885</b>
July 6, 2007	5,09,192	6,854	1,603	19,832	4,97,817	4,46,188	11,788	4,57,976	<b>9,55,793</b>	5,041	<b>9,60,834</b>	24,78,850	<b>34,34,643</b>	25,969	<b>34,60,612</b>
July 20, 2007	5,06,148	6,854	1,603	18,790	4,95,814	4,36,312	13,090	4,49,402	<b>9,45,217</b>	5,041	<b>9,50,258</b>	25,05,853	<b>34,51,070</b>	25,969	<b>34,77,039</b>

Notes : 1. Figures in brackets exclude the impact of mergers and conversion since May 3, 2002 and October 11, 2004, respectively.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Last reporting Friday for 2005-06 was as on March 31, 2006 and coincided with the closing day for banks' annual accounts while last reporting Friday for 2004-05 was on March 18, 2005 and that for 2006-07 was on March 30, 2007. Data on fiscal year variation for 2005-06 are, thus, not comparable with those of the other years as the data for 2005-06 include 27 fortnights while usually the data include 26 fortnights.

Also see 'Notes on Tables'.

