

## *Monthly Seasonal Factors of Selected Economic Time Series\**

*Analysis of seasonal behaviour of different economic time series is considered important from the policy perspective, as it enables the policy maker to differentiate between the seasonal changes and long-run changes in the variable and thereby design appropriate policy responses. This article presents the monthly seasonal factors of selected 74 economic/financial time series. Over the years, the intra-year seasonal variations of Aggregate Deposits, Bank Credit and Investments of Scheduled Commercial Banks exhibited almost similar movements. Within the WPI-All Commodities group, WPI-Primary Articles indicated higher seasonal fluctuations as compared to WPI-Manufactured Products group. CPI for 'Agricultural Labourers' and 'Rural Labourers' exhibited similar seasonal variations during the reference period (i.e., April 1994 to March 2009). Moreover, seasonal variations of CPI-Industrial Workers were higher than those of WPI-All Commodities. Among the use-based classification of industries, 'Intermediate Goods' industries experienced the lowest seasonal variations, throughout the reference period, whereas, IIP-Capital Goods exhibited the highest seasonal variations in all the years, during the reference period, except in 1999-00 and 2000-01. Within the Consumer Goods industries, 'Consumer Non-Durable Goods' exhibited greater seasonal fluctuations than 'Consumer Durable Goods'.*

\* Prepared in the Forecasting Division of the Department of Statistics and Information Management.

## 1. Introduction

Economic time series, in general, exhibit regular, intra-year seasonal fluctuations around their annual trend path. These fluctuations are caused by the shifts in preferences, production cycle characteristics, seasonal nature of economic activity, and other causes like weather, festivals, vacation, *etc.* The study of direction and magnitude of seasonal fluctuations helps in providing suitable treatment to seasonality, which in turn is useful in interpretation of movements in economic variables. Moreover, the seasonal adjustment estimates remove seasonal effects from a time series, and thus provide better information on certain non-seasonal features. From the policy perspective, the information on seasonal factors of an economic variable is useful as it enables the policy maker to differentiate between the seasonal changes and long-run changes in the variable and thereby design appropriate policy responses. In the recent period, with the availability and usage of high frequency data, the analysis of seasonal factors has, in fact, become essential for policy design, especially of short duration of less than a year. In this backdrop, monthly seasonal factors for selected economic and financial time series of the Indian economy are being regularly published in the Reserve Bank of India Bulletin from 1980 onwards<sup>1</sup>.

## 2. Data Coverage and Methodology

The present article covers monthly data from April 1994 to March 2009 (reference

period) with respect to 74 economic/financial series, including eight new series, for the estimation of seasonal factors (Annex). The seasonal factors of these 74 time series are classified into six major groups, namely,

- A. Monetary and Banking Indicators (21 series);
- B. Wholesale Price Index (WPI) (18 series);
- C. Consumer Price Index (CPI) (4 series);
- D. Industrial Production (26 series);
- E. Services Sector Indicators (2 series);
- F. External Trade (3 series).

The seasonal factors for external trade variables are generated using data in US dollar terms. The data related to the series under study, except those of 'Cement Production', 'Steel Production', 'Production of Commercial Motor Vehicles' and Services Sector indicators are taken from the Reserve Bank of India Monthly Bulletin. The definitions of the series are the same as those in the 'Notes on Tables' of the Reserve Bank of India Monthly Bulletin. The data related to 'Cement Production', 'Steel Production', 'Production of Commercial Motor Vehicles' and Services Sector indicators are taken from Central Statistical Organisation (CSO) Monthly Capsule Report (on Infrastructure Sector Performance).

The seasonal factors have been estimated on the basis of X-12 ARIMA<sup>2</sup> methodology, developed by the US Bureau of Census. The monthly seasonal factors for the year 2008-09, the average monthly

<sup>1</sup> The previous study in this series was published in the September 2008 issue of the Reserve Bank of India Bulletin.

<sup>2</sup> For methodological details, kindly refer to the technical note annexed with the article 'Monthly Seasonal Factors of Selected Economic Time Series', Reserve Bank of India Bulletin, December 1999, Vol. LIII, Number 12, pp 1329 to 1331.

seasonal factors for the period 1994-95 to 2008-09 and the forecasts of monthly seasonal factors for 2009-10 are presented in Table 1. The peak and trough values of the seasonal factors along with their respective months of occurrence are also presented in Table 1. Table 2 presents the dispersion of the seasonal factors, during the last 14 years, in terms of ranges (difference between peak and trough values) of seasonal factors for all the 74 variables. Monthly seasonal factors, for the last 14 years, for some of the important series are presented in the Table 3. The salient features of variations in seasonal factors of some selected series during the last fourteen years in general, and for 2008-09 in particular, are briefly discussed in the subsequent paragraphs.

### 3. Salient Features

#### 3.1 Monetary and Banking Aggregates

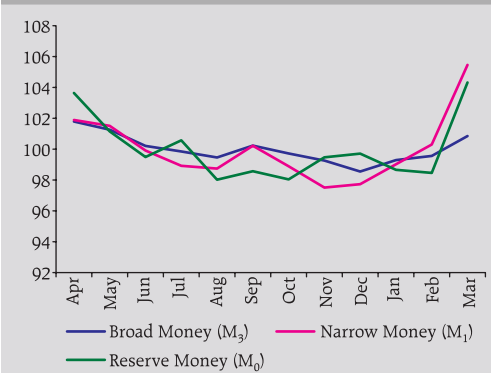
As a part of Monetary and Banking aggregates, 21 important indicators were selected to analyse the intra-year seasonal variations over the reference period.

##### 3.1.1 Seasonal Factors

The seasonal factors of Reserve Money ( $M_0$ ) and Narrow Money ( $M_1$ ), during 2008-09, had their peaks in the month of March, whereas, the troughs occurred in the months of August and November, respectively. In the case of Broad Money ( $M_3$ ), the peak and trough occurred in the months of April and December, respectively (Table 1 and Chart 1).

From the sources side of Broad Money, the Net Bank Credit to Government

Chart 1: Seasonal Factors of Broad Money ( $M_3$ ), Narrow Money ( $M_1$ ) and Reserve Money ( $M_0$ ) for 2008-09



exhibited seasonal peak and trough in July and December, respectively during 2008-09, whereas the Bank Credit to Commercial Sector had peak and trough in the months of March and July, respectively (Table 1 and Chart 2).

During 2008-09, the seasonal factors of 'Currency in Circulation' and 'Notes in Circulation' observed similar movements having seasonal peaks and troughs in April and September, respectively. Although, the seasonal trough of 'Currency with the

Chart 2: Seasonal Factors of Net Bank Credit to Government and Bank Credit to Commercial Sector for 2008-09

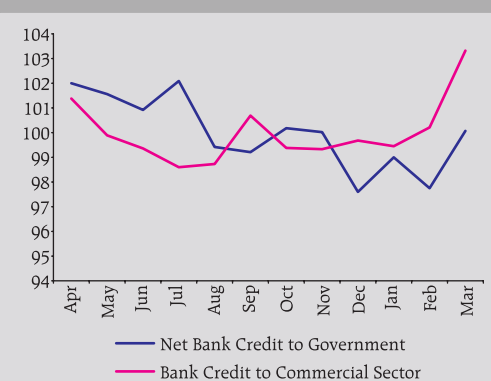
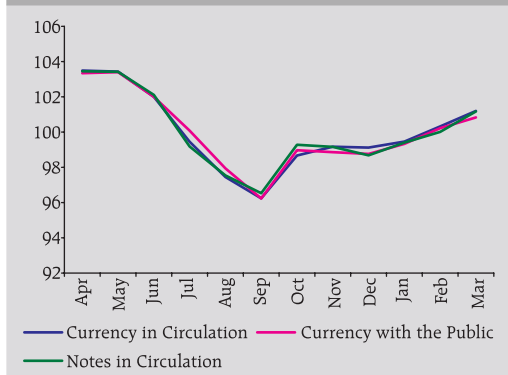


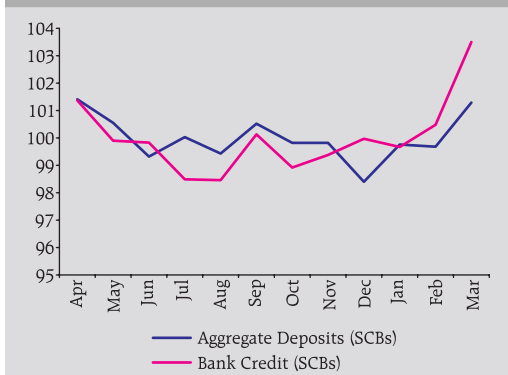
Chart 3: Seasonal Factors of Currency in Circulation, Currency with the Public, and Notes in Circulation for 2008-09



Public' occurred during September, the seasonal peak was observed in May (Table 1 and Chart 3).

During 2008-09, the peaks of Aggregate Deposits (SCBs) and Bank Credit (SCBs) occurred during the months of April and March, respectively, whereas, the troughs occurred during the months of December and August (Table 1). The seasonal variations in Aggregate Deposits (SCBs) appear to be relatively much less, as compared to those in Bank Credit (SCBs) (Chart 4).

Chart 4: Seasonal Factors of Aggregate Deposits (SCBs) and Bank Credit (SCBs) for 2008-09

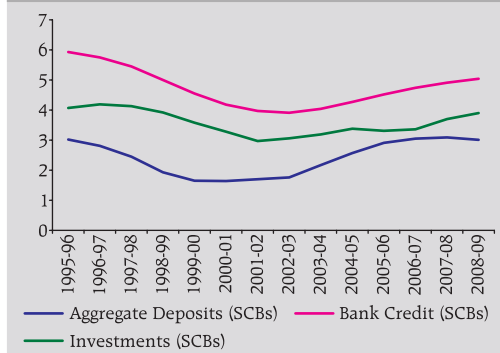


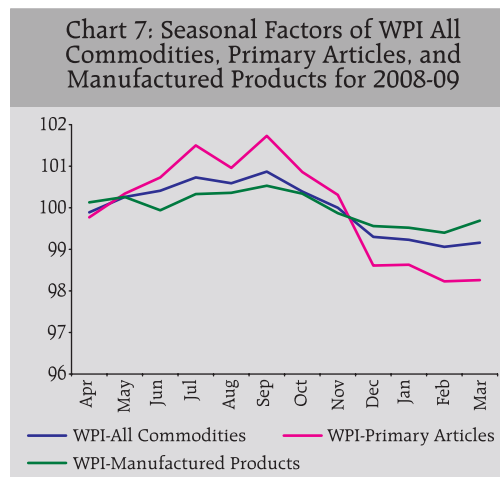
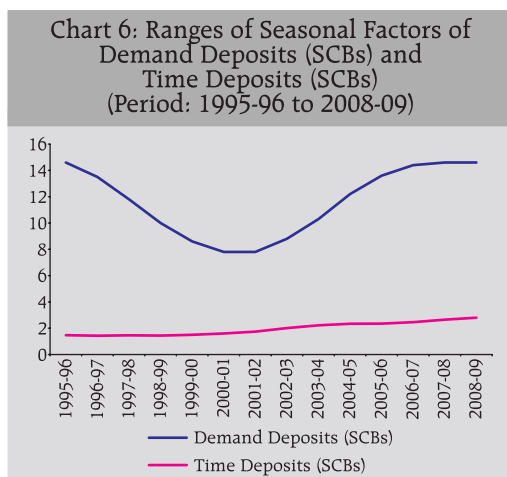
### 3.1.2 Range of Seasonal Factors

Over the years, the intra-year seasonal variations, measured in terms of a range (*i.e.*, difference between peak and trough values) of seasonal factors, of Aggregate Deposits (SCBs), Bank Credit (SCBs) and Investments (SCBs), exhibited almost similar movements; having lower seasonal variations during the period 2000-01 to 2002-03. During the last four years (*viz.*, 2005-06 to 2008-09), the seasonal variations of Bank credit (SCBs) and Investments (SCBs) showed upward movement, whereas, the variation in Aggregate Deposits (SCBs) moved within the narrow band of 2.9 to 3.1 (Chart 5 and Table 2).

During the period 1995-96 to 2008-09, Demand Deposits (SCBs) have shown greater seasonal fluctuations than that of Time Deposits (SCBs) (Chart 6). The seasonal fluctuations in Demand Deposits (SCBs) gradually declined upto 2001-02, and thereafter, started rising. During the last three years, *viz.* 2006-07 to 2008-09, the seasonal variation of Demand Deposits (SCBs) moved within the narrow band of 14.4 to 14.6.

Chart 5: Ranges of Seasonal Factors of Aggregate Deposits (SCBs), Bank Credit (SCBs) and Investment (SCBs) (Period: 1995-96 to 2008-09)





### 3.2. Price Indices

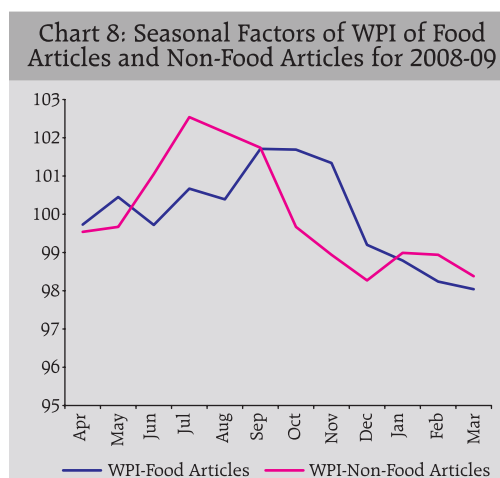
In order to investigate the seasonal movements of the price indices over the reference period, both Wholesale Price Indices (WPI) with base year 1993-94 and Consumer Price Indices (CPI) were taken into account. From the WPI group, 18 important series (commodities) were selected including food articles like cereals, wheat, rice and pulses. Seasonal factors for major groups like Primary Articles and Manufactured Products were also worked out. From the CPI group, all 4 series based on occupations, *viz.*, CPI-Agricultural Labourers (CPI-AL), CPI-Rural Labourers (CPI-RL), CPI-Industrial Workers (CPI-IW) and CPI-Urban Non-Manual Employees (CPI-UNME) were selected.

#### 3.2.1 Seasonal Factors

During 2008-09, the seasonal factors of WPI All Commodities registered peak in September and trough in February (Table 1). In terms of average, it had peak in September and trough in March. The two main groups of All Commodities, *viz.*, 'Manufactured Products' and 'Primary Articles' had the peaks and troughs, which

occurred in the same months of September and February, respectively, during 2008-09 (Table 1 and Chart 7). The seasonal variations of 'Manufactured Products' prices were relatively much lower, as compared to 'Primary Articles'.

During 2008-09, the seasonal peaks of the prices for Food Articles and Non-Food Articles occurred during the months of September and July, respectively, whereas the troughs occurred in the months of March and December (Chart 8). The



seasonal variation of WPI-Food Articles was lower than that of WPI-Non-Food Articles, during this year.

The Consumer Price Index (CPI) for both Agricultural and Rural Labourers, observed the seasonal peaks and troughs in October and March, respectively, during the year 2008-09 (Table 1 and Chart 9). Over the reference period, the peaks of these two series varied over October and November, while the troughs varied over April and March, respectively.

During 2008-09, the seasonal movement for other two Consumer Price series, *viz.*, CPI-IW and CPI-UNME followed the same patterns as were observed throughout the reference period. The seasonal peaks for both CPI-IW and CPI-UNME occurred in the month of October, whereas, the troughs occurred in February and March, respectively (Table 1 and Chart 10).

### 3.2.2 Range of Seasonal Factors

The range (*i.e.*, difference between peak and trough values) of seasonal factors of WPI-All Commodities declined from 1.8

Chart 10: Seasonal Factors of CPI for Industrial Workers and Urban Non-Manual Employees for 2008-09



in 1995-96 to 1.2 in 2001-02, and thereafter, a steady increase was observed from 1.3 in 2002-03 to 1.8 in 2008-09 (Table 2).

Between the two broad groups of WPI-All Commodities, *viz.*, WPI-Primary Articles and WPI-Manufactured Products, the range of seasonal factors for Primary Articles prices indicated higher seasonal fluctuations. The intra-year seasonal variation in these two price series had narrowed down from 2001-02 onwards (Table 2 and Chart 11).

Chart 9: Seasonal Factors of CPI for Agricultural labourers and Rural Labourers for 2008-09

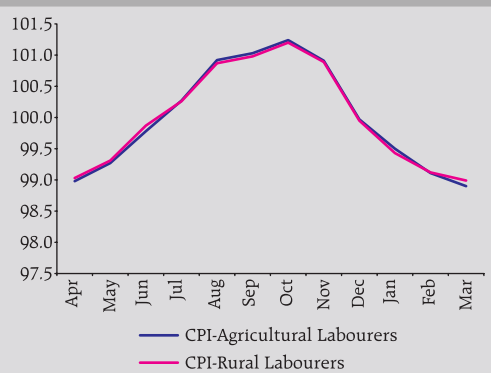
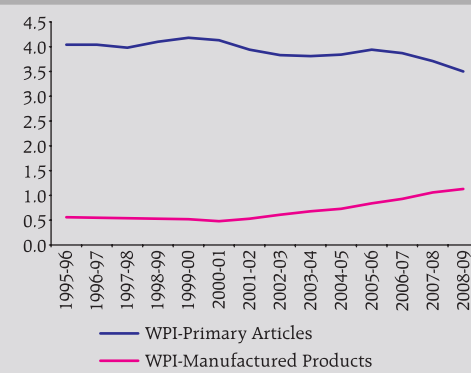


Chart 11: Ranges of Seasonal Factors of WPI of Primary Articles and Manufactured Products (Period: 1995-96 to 2008-09)





Within the Primary Articles group, the prices of Food Articles observed substantial reduction in the intra-year seasonal variation throughout the reference period. In case of WPI-Non-Food Articles, a steady increase in seasonal fluctuation was observed from 2005-06 onwards. Although the intra-year seasonal variation in WPI of 'Food Articles' and 'Non-Food Articles' had narrowed down during 1998-99 to 2007-08; the divergence was observed in 2008-09 due to increase in seasonal variation in Non-Food Articles (Table 2 and Chart 12).

Within the Food Articles, the Pulses group displayed more seasonal variation, in terms of range of seasonal factors, than the Cereals group. The seasonal fluctuations of WPI-Pulses showed mixed patterns of movements during the reference period. From 2000-01 onwards, the range of seasonal factors for WPI-Pulses had decreased considerably (Table 2 and Chart 13). In the case of WPI-Cereals, the range of seasonal factors moved within the narrow band of 1.3 and 1.6, during this period. Among the Cereals group, seasonal fluctuations of WPI-Rice had steadily decreased, over the reference period (Table 2).

Chart 12: Ranges of Seasonal Factors of WPI of Food Articles and Non-Food Articles (Period: 1995-96 to 2008-09)

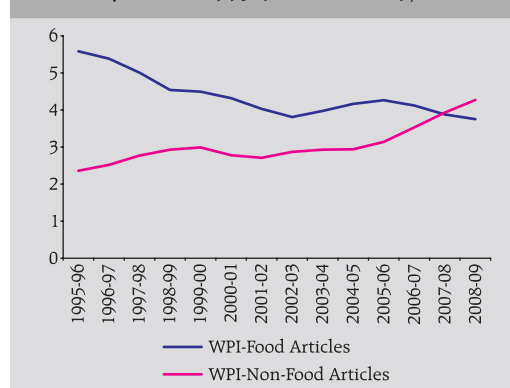
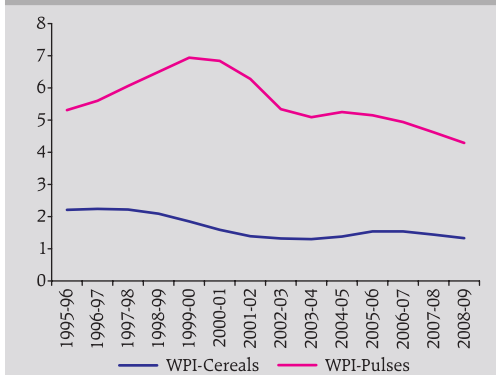


Chart 13: Ranges of Seasonal Factors of WPI of Cereals and Pulses (Period: 1995-96 to 2008-09)



In the case of CPI for Agricultural and Rural labourers, similar seasonal variation had been observed during the reference period. During the period 1999-00 to 2002-03, both the series showed a sharp decline in the range of seasonal factors, and thereafter, from 2004-05 onwards, a moderate increase in seasonal variation was exhibited for both the series (Table 2 and Chart 14).

During the period 1999-00 to 2008-09, CPI-IW exhibited more seasonal variation than CPI-UNME. From 2004-05 onwards, the range of seasonal factors for both the

Chart 14: Ranges of Seasonal Factors of CPI for Agricultural Labourers and Rural Labourers (Period: 1996-97 to 2008-09)

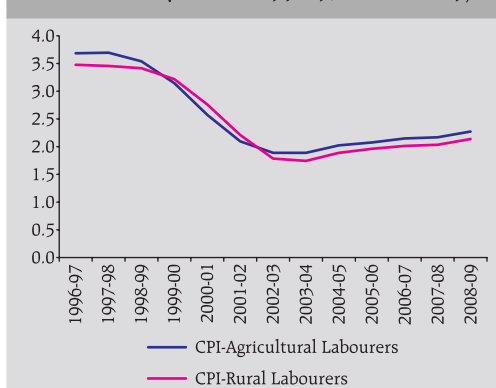
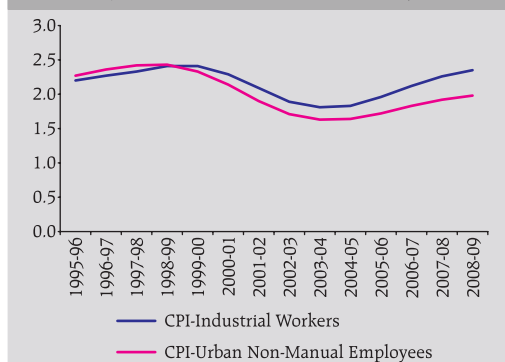


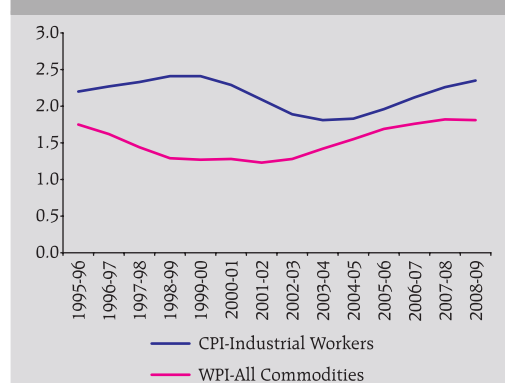
Chart 15: Ranges of Seasonal Factors of CPI for Industrial Workers and Urban Non-Manual Employees (Period: 1995-96 to 2008-09)



series was steadily increasing, and the divergence in seasonal fluctuation between the two series was also noticed (Table 2 and Chart 15).

The range of seasonal factors of CPI-IW has decreased steadily from 2000-01 to 2004-05, and then increased in the last few years. Over the reference period, the seasonal variations of CPI-IW continued to be higher than that of WPI-All Commodities (Table 2 and Chart 16). Although the degree of divergence in the seasonal variations of the

Chart 16: Ranges of Seasonal factors of WPI-All Commodities and CPI-Industrial Worker (Period: 1995-96 to 2008-09)



two series had narrowed during the period 2003-04 to 2005-06, some indications of marginal widening of the gap was visible in the recent years.

### 3.3. Index of Industrial Production (IIP)

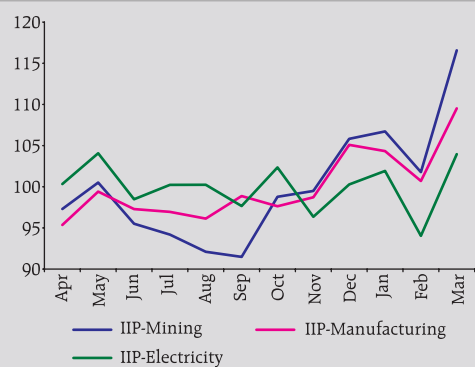
In the case of Index of Industrial Production (IIP), both sectoral and use-based classifications were considered for analysing the intra-year seasonal variation. Among the 17 manufacturing industry groups of sectoral classification, 13 industry groups, which exhibited seasonality, were selected for analysis purpose. Apart from these industries, 'Production of Steel', 'Production of Cement' and 'Production of Commercial Motor Vehicles' were also selected for the study.

#### 3.3.1 Seasonal Factors

During 2008-09, IIP-General Index had observed its peak in March and trough in April (Table 1). Although the peak of IIP-General Index in March had remained same over the years; the trough varied in the months of April, June and September (Table 3). During the reference period, the seasonal peaks of most of the industrial production series converged in the month of March. However, the seasonal troughs were varied in the months of February, April and October. The major driver of industrial sector, namely, Manufacturing exhibited its seasonal peak in the month of March, during 2008-09, and trough in April (Table 1 and Chart 17). The other two sectors, viz., Mining and Electricity, exhibited peaks in March and May, respectively, and troughs in September and February. Over the years, the peak of these three series has occurred in the month of March.



Chart 17: Seasonal Factors of IIP-Mining, Manufacturing and Electricity for 2008-09



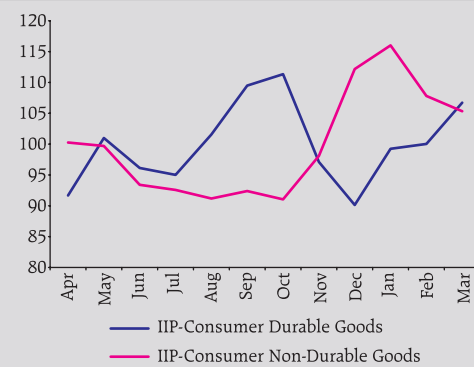
In respect of use-based classification, IIP of Basic Goods, Capital Goods and Intermediate Goods industries exhibited peaks in March and troughs in the months of September, April, and November respectively, during 2008-09 (Table 1 and Chart 18). Among these three industrial goods, the seasonal fluctuations were the highest in respect of Capital Goods.

During 2008-09, the peaks of IIP Consumer Durable and Consumer Non-Durable Goods occurred in the months of October and January, respectively, whereas,

Chart 18: Seasonal Factors of IIP Basic Goods, Capital Goods and Intermediate Goods for 2008-09



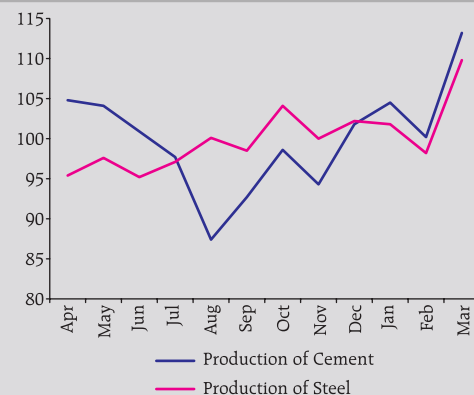
Chart 19: Seasonal Factors of IIP Consumer Durable and Non-Durable Goods for 2008-09



troughs occurred in December and October (Table 1 and Chart 19). Over the reference period, the Consumer Non-Durable Goods registered peaks in January, whereas, those of Consumer Durable Goods varied during the months of March and October.

During 2008-09, both the Cement and Steel Productions exhibited high degree of seasonal fluctuations. The peaks for 'Cement' and 'Steel' Productions occurred in the same month of March, whereas, the troughs occurred in the months of August and June, respectively (Table 1 and Chart 20).

Chart 20: Seasonal Factors of Productions of 'Cement' and Steel for 2008-09



### 3.3.2 Range of Seasonal Factors

The range of seasonal factors of IIP-General Index had declined during the period 1995-96 to 2003-04, and thereafter, it showed upward movement (Table 2). Among the three major sectors of IIP, *viz.*, Mining, Manufacturing and Electricity, IIP-Mining exhibited the highest seasonal variation, whereas, IIP-Electricity exhibited the lowest seasonal variation (Table 2 and Chart 21). During the period 2002-03 to 2006-07, the seasonal variation of IIP-Mining increased substantially as compared to that of IIP-Manufacturing. However, IIP-Electricity witnessed a decline in seasonal variation during this period. During the last two years, the three industries showed moderate seasonal fluctuation.

Among the selected sub-groups of the Manufacturing sector, 'Food Products' had shown much higher seasonal variations than the other sectors, whereas, 'Rubber, Plastic, Petroleum and Coal Products' had the lowest seasonal variation. The four industries, *viz.*, 'Food Products' (weight: 9.1 per cent), 'Basic Chemicals & Chemical

Products (except products of Petroleum & Coal)' weight: 14.0 per cent), 'Machinery and Equipment other than Transport equipment' (weight: 9.6 per cent) and 'Basic Metal and Alloy Industries' (weight: 7.5 per cent), cover 50 per cent of the Manufacturing industry. Among these industries, 'Basic Metal and Alloy Industries' exhibited decline in seasonal variation during the last two years, whereas, the other three industries exhibited upward movement in the seasonal variation (Table 2 and Chart 22).

Among the use-based classification of industries, 'Intermediate Goods' industries experienced the lowest seasonal variations, throughout the reference period. However, IIP-Capital Goods exhibited the highest seasonal variations in all the years, except in 1999-00 and 2000-01. It was also observed from the range of seasonal factors that the magnitude of seasonal fluctuation of 'Consumer Goods' industry was mainly influenced by that of Consumer Non-Durable Goods. Among all these industries, 'Capital Goods' and 'Consumer Durable Goods' industries exhibited increase in

Chart 21: Ranges of Seasonal factors of IIP Mining, Manufacturing and Electricity (Period: 1995-96 to 2008-09)

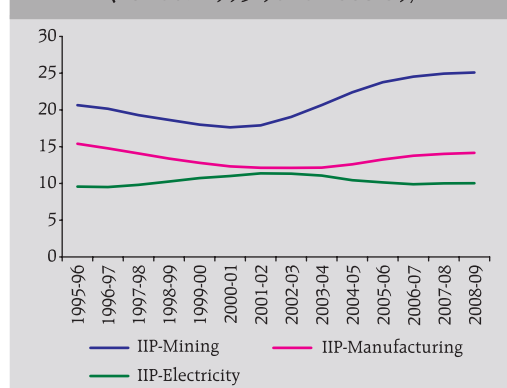


Chart 22: Ranges of Seasonal factors of IIP 'Food Products', 'Basic Chemicals etc.', 'Machinery and Equipments etc.', and 'Basic Metal and Alloy Industries' (Period: 1995-96 to 2008-09)

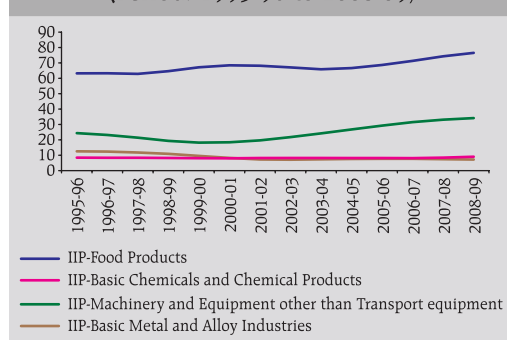
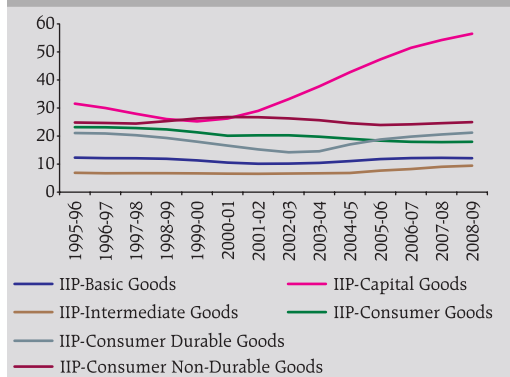


Chart 23: Ranges of Seasonal Factors of IIP – Use-based Classification of Industries (Period: 1995-96 to 2008-09)

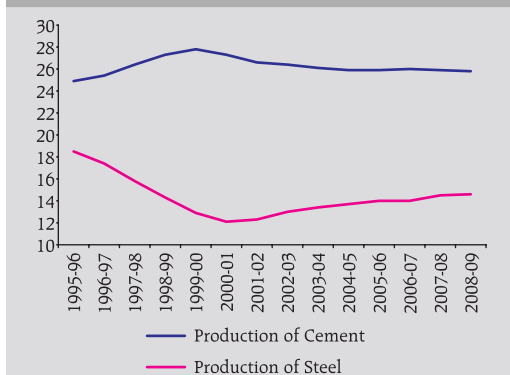


seasonal variation during 2004-05 to 2008-09 (Table 2 and Chart 23).

The ranges of seasonal variations of productions of 'Cement' and 'Steel' exhibited opposite movements, over the reference period. For the last three years, the degree of seasonality of these two series had narrowed down (Table 2 and Chart 24).

During the last three years, the variation in Cement Production was almost same, whereas, Steel Production showed moderate increase in variation. The seasonal variations

Chart 24: Ranges of Seasonal Factors for Productions of 'Cement' and 'Steel' (Period: 1995-96 to 2008-09)



in 'Production of Commercial Motor Vehicles', which increased during 1995-96 to 1999-00, declined from 2000-01 to 2005-06. However, some moderate increase in seasonal variations of 'Production of Commercial Motor Vehicles' was observed in the last three years (Table 2).

### 3.4. Services Sector Indicators

#### 3.4.1 Seasonal Factors

Seasonal factors in respect of select Services Sector indicators, viz., 'Cargo Handled at Major Ports' and 'Revenue on Railway Freight Traffic' exhibited peaks in March during 2008-09, whereas, the troughs occurred in June and September, respectively (Table 1 and Chart 25). Over the reference period, the peak of these indicators occurred during March.

#### 3.4.2 Range of Seasonal Factors

The seasonal variation, in terms of range of seasonal factors, for 'Revenue on Railway Freight Traffic' was more as compared to that of 'Cargo Handled at Major Ports', over the reference period (Table 2 and Chart 26).

Chart 25: Seasonal Factors of 'Cargo Handled at Major Ports' and 'Revenue on Railway Freight Traffic' for 2008-09

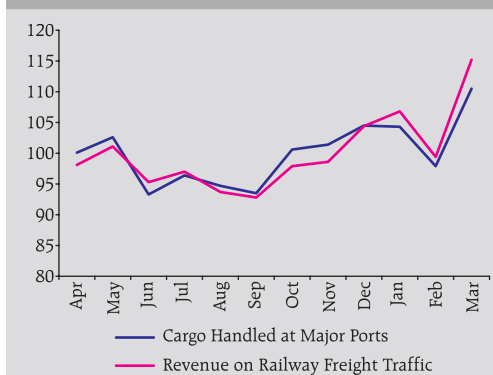
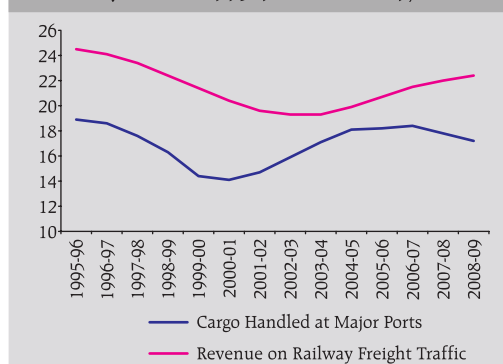


Chart 26: Ranges of Seasonal Factors of 'Cargo Handled at Major Ports' and 'Revenue on Railway Freight Traffic' (Period: 1995-96 to 2008-09)



Although, from 2001-02 to 2006-07, 'Cargo Handled at Major Ports' showed sharp rise in range, a moderate decline in range was observed, during the last two years. However, from 2004-05 onwards, the 'Revenue on Railway Freight Traffic' showed steady increase the range of seasonal factors.

### 3.5. External Trade

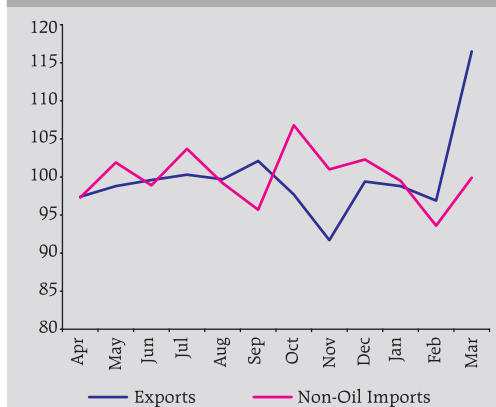
#### 3.5.1 Seasonal Factors

During 2008-09, the peaks of Exports and Non-Oil Imports occurred in the months of March and October, respectively, whereas, the troughs occurred in the months of November and February, respectively (Table 1 and Chart 27). Over the reference period under study, the peaks and troughs of Exports occurred in the month of March and November, respectively. In the case of Non-Oil Imports, the seasonal patterns varied over the reference period (Table 1).

#### 3.5.2 Range of Seasonal Factors

Over the reference period, Exports exhibited higher seasonal variations than Non-Oil Imports (Table 2 and Chart 28).

Chart 27: Seasonal Factors of Exports and Non-Oil Imports for 2008-09

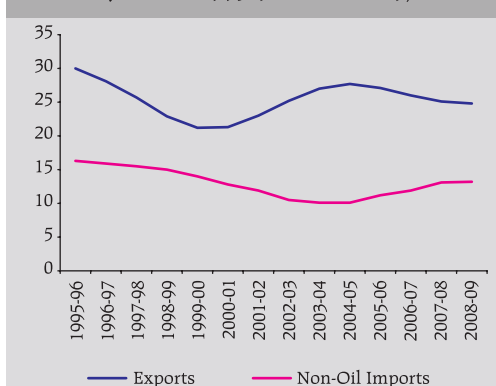


Although, the ranges of the seasonal variations for Exports and Non-Oil Imports had narrowed down from 1995-96 to 1999-00, the degree of divergence increased to some extent, during 2000-01 and 2004-05. However, the decrease in the degree of divergence was evident once more during the last four years.

### 3.6. Inter-Sectoral Comparison of Seasonal Factors

Apart from the evaluation of the salient features (in terms of magnitude and direction)

Chart 28: Ranges of Seasonal Factors of Exports and Non-Oil Imports (Period: 1995-96 to 2008-09)



of seasonal factors for the selected series, a comparative study was done for throwing some light on the inter-sectoral performance among monetary and banking sectors, prices, industrial and external sectors. Some of the salient features, in terms of the movement of range of seasonal factors throughout the reference period, are discussed in this section.

The ranges of seasonal factors of Broad Money ( $M_3$ ) and WPI-All Commodities revealed similar movements from 1995-96 to 2002-03 (Table 2 and Chart 29). From 2003-04 onwards, the increase in degree of seasonality of Broad Money was more than that in WPI-All Commodities. During the last three years, the seasonal variation in each of the two series remained at the same level.

The ranges of seasonal factors of Bank Credit (SCBs) and Index of Industrial Production exhibited similar movements over the reference period (Table 2 and Chart 30). Further, Index of Industrial Production had higher seasonal variation than that of Bank Credit (SCBs). During the last three years, both of the series exhibited stable seasonal variation.

Chart 29: Ranges of Seasonal Factors of Broad Money ( $M_3$ ) and WPI-All Commodities (Period: 1995-96 to 2008-09)

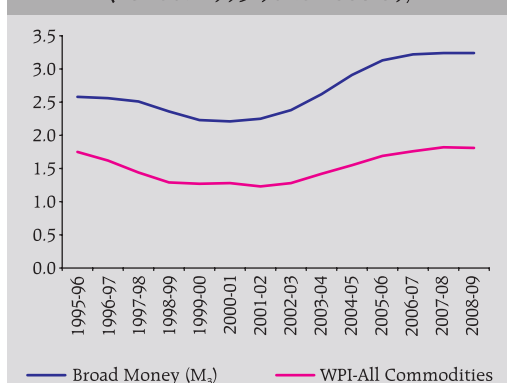
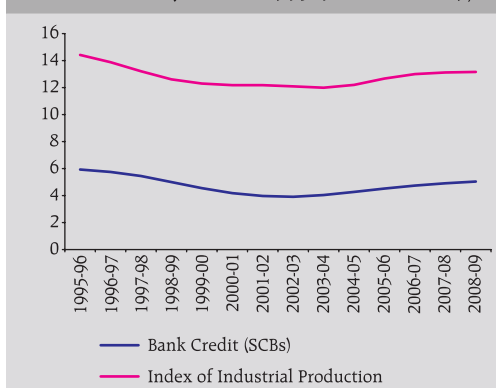


Chart 30: Ranges of Seasonal Factors of Bank Credit (SCBs) and Index of Industrial Production (Period: 1995-96 to 2008-09)



During 1995-96 to 1998-99, the ranges of seasonal factors for Exports, Imports and Index of Industrial Production showed declining movement. Although, from 1999-00 onwards, the stability in seasonal variation of Index of Industrial Production was noticed, Imports exhibited steady increase in seasonal variation. In the case of Exports, after a steady increase during 2000-01 to 2004-05, the range of seasonal factors declined moderately during 2005-06 to 2008-09 (Table 2 and Chart 31).

Chart 31: Ranges of Seasonal Factors of Exports, Imports and Index of Industrial Production (Period: 1995-96 to 2008-09)

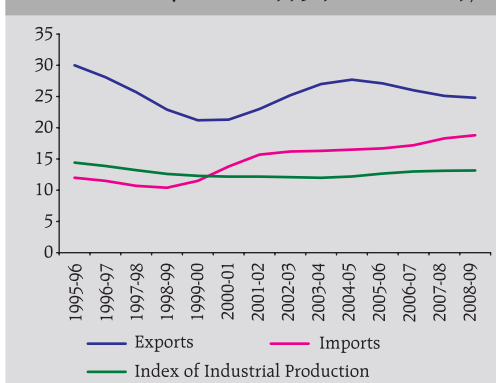


Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March)									
	Year	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
1	2	3	4	5	6	7	8	9	10
<b>A.1.1 Broad Money (<math>M_3</math>)</b>									
	2008-09	101.8	101.3	100.2	99.9	99.5	100.2	99.7	99.3
	Average	101.5	101.1	100.7	100.0	99.5	100.0	100.0	99.5
	2009-10	101.8	101.3	100.2	99.9	99.5	100.2	99.7	99.3
<b>A.1.1.1 Net Bank Credit to Government</b>									
	2008-09	102.1	101.6	100.9	102.1	99.4	99.2	100.2	100.0
	Average	101.4	101.4	101.4	102.1	100.0	99.2	99.9	99.9
	2009-10	102.0	101.7	101.0	102.1	99.3	99.2	100.2	100.0
<b>A.1.1.2 Bank Credit to Commercial Sector</b>									
	2008-09	101.4	99.9	99.4	98.6	98.7	100.7	99.4	99.3
	Average	101.7	100.4	99.7	99.2	98.5	99.4	99.4	99.0
	2009-10	101.4	99.9	99.3	98.5	98.8	100.7	99.3	99.3
<b>A.1.2 Narrow Money (<math>M_1</math>)</b>									
	2008-09	101.9	101.5	99.9	98.9	98.7	100.2	98.9	97.5
	Average	103.1	102.8	101.9	99.3	98.0	98.4	98.8	98.4
	2009-10	101.7	101.5	99.9	99.0	98.9	100.3	98.9	97.4
<b>A.1.2.1 Currency with Public</b>									
	2008-09	103.3	103.4	102.0	100.1	97.9	96.2	99.0	98.9
	Average	103.2	104.4	102.4	99.7	97.9	96.3	98.5	99.8
	2009-10	103.4	103.4	102.0	100.1	97.9	96.2	99.0	98.8
<b>A.1.3 Reserve Money (<math>M_0</math>)</b>									
	2008-09	103.6	101.2	99.5	100.6	98.0	98.6	98.0	99.5
	Average	102.9	102.1	101.6	99.5	97.8	96.9	98.9	99.2
	2009-10	103.5	101.1	99.4	100.6	98.1	98.7	98.1	99.5
<b>A.1.3.1 Currency in Circulation</b>									
	2008-09	103.5	103.4	102.0	99.5	97.5	96.2	98.7	99.2
	Average	103.5	104.5	102.6	99.3	97.8	96.4	98.3	99.3
	2009-10	103.5	103.5	102.0	99.5	97.4	96.2	98.7	99.2
<b>A.1.3.1.1 Notes in Circulation</b>									
	2008-09	103.5	103.4	102.1	99.2	97.5	96.5	99.3	99.2
	Average	103.2	104.5	102.4	99.2	97.6	96.1	98.8	100.0
	2009-10	103.5	103.5	102.2	99.2	97.5	96.5	99.3	99.1
<b>A.2.1 Deposits (Banking Department)</b>									
	2008-09	98.2	92.5	97.8	102.0	100.2	106.1	98.2	102.5
	Average	99.6	95.4	99.5	105.8	98.4	103.6	99.2	100.1
	2009-10	98.4	92.8	97.8	101.9	100.0	106.3	98.3	102.4



Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)									
	Year	Dec.	Jan.	Feb.	Mar.	Peak Month	Peak Value	Trough Month	Trough Value
1	2	11	12	13	14	15	16	17	18
<b>A.1.1 Broad Money (<math>M_2</math>)</b>									
	2008-09	98.6	99.3	99.6	100.9	Apr	101.8	Dec	98.6
	Average	98.9	99.1	99.1	100.6	Apr	101.5	Dec	98.9
	2009-10	98.5	99.3	99.6	100.9	Apr	101.8	Dec	98.5
<b>A.1.1.1 Net Bank Credit to Government</b>									
	2008-09	97.6	99.0	97.8	100.1	Jul	102.1	Dec	97.6
	Average	98.3	99.0	98.5	99.1	Jul	102.1	Dec	98.3
	2009-10	97.7	99.0	97.6	100.1	Jul	102.1	Feb	97.6
<b>A.1.1.2 Bank Credit to Commercial Sector</b>									
	2008-09	99.7	99.5	100.2	103.3	Mar	103.3	Jul	98.6
	Average	99.6	100.1	100.3	102.8	Mar	102.8	Aug	98.5
	2009-10	99.7	99.4	100.2	103.4	Mar	103.4	Jul	98.5
<b>A.1.2 Narrow Money (<math>M_1</math>)</b>									
	2008-09	97.7	99.0	100.3	105.5	Mar	105.5	Nov	97.5
	Average	98.5	98.3	99.0	103.8	Mar	103.8	Aug	98.0
	2009-10	97.6	99.0	100.4	105.5	Mar	105.5	Nov	97.4
<b>A.1.2.1 Currency with Public</b>									
	2008-09	98.8	99.3	100.2	100.8	May	103.4	Sep	96.2
	Average	99.2	99.4	100.0	99.4	May	104.4	Sep	96.3
	2009-10	98.7	99.3	100.2	100.9	May	103.4	Sep	96.2
<b>A.1.3 Reserve Money (<math>M_0</math>)</b>									
	2008-09	99.7	98.7	98.5	104.3	Mar	104.3	Aug	98.0
	Average	99.0	99.3	99.3	103.6	Mar	103.6	Sep	96.9
	2009-10	99.7	98.6	98.3	104.6	Mar	104.6	Oct	98.1
<b>A.1.3.1 Currency in Circulation</b>									
	2008-09	99.1	99.5	100.3	101.2	Apr	103.5	Sep	96.2
	Average	99.1	99.3	100.0	100.1	May	104.5	Sep	96.4
	2009-10	99.1	99.4	100.3	101.2	Apr	103.5	Sep	96.2
<b>A.1.3.1.1 Notes in Circulation</b>									
	2008-09	98.7	99.4	100.0	101.2	Apr	103.5	Sep	96.5
	Average	99.3	99.2	99.8	99.9	May	104.5	Sep	96.1
	2009-10	98.7	99.3	100.0	101.2	Apr	103.5	Sep	96.5
<b>A.2.1 Deposits (Banking Department)</b>									
	2008-09	103.4	96.5	96.6	105.7	Sep	106.1	May	92.5
	Average	99.8	96.8	97.9	104.4	Jul	105.8	May	95.4
	2009-10	103.1	96.6	96.7	105.4	Sep	106.3	May	92.8

Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)

	Year	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
1	2	3	4	5	6	7	8	9	10
<b>A.2.2 Liabilities to the Banking System (SCBs)</b>									
	2008-09	101.4	100.9	99.8	99.7	98.8	98.9	99.5	96.3
	Average	102.0	99.7	99.9	99.1	99.6	100.2	100.7	98.8
	2009-10	102.0	101.0	99.6	99.7	98.4	99.1	99.4	96.4
<b>A.2.3 Aggregate Deposits (SCBs)</b>									
	2008-09	101.4	100.6	99.3	100.0	99.4	100.5	99.8	99.8
	Average	101.0	100.2	99.9	100.0	100.0	100.8	100.1	99.7
	2009-10	101.4	100.6	99.3	100.0	99.4	100.5	99.9	99.9
<b>A.2.3.1 Demand Deposits (SCBs)</b>									
	2008-09	100.5	98.9	98.1	96.1	97.0	103.5	97.6	95.4
	Average	102.8	100.0	100.5	97.9	97.4	101.2	98.4	96.8
	2009-10	100.2	99.0	98.2	96.0	97.0	103.6	97.7	95.3
<b>A.2.3.2 Time Deposits (SCBs)</b>									
	2008-09	101.5	101.0	100.1	100.2	100.3	100.0	100.0	99.8
	Average	100.7	100.3	100.0	100.1	100.3	100.5	100.4	100.1
	2009-10	101.5	101.1	100.1	100.1	100.3	99.9	99.9	99.7
<b>A.3.1 Balances held Abroad (RBI)</b>									
	2008-09	99.0	94.3	96.6	98.9	100.6	102.6	100.5	103.1
	Average	99.8	95.9	95.9	99.5	97.9	98.4	96.7	102.9
	2009-10	98.8	93.5	96.3	98.5	100.0	102.5	101.1	103.2
<b>A.3.2 Investments (RBI)</b>									
	2008-09	95.9	89.7	113.8	107.1	76.6	112.7	97.9	93.8
	Average	98.4	94.8	110.7	117.7	95.8	108.3	100.0	98.0
	2009-10	93.2	89.4	114.7	108.2	76.7	113.4	98.6	93.5
<b>A.3.3 Cash in Hand and Balances with RBI (SCBs)</b>									
	2008-09	96.8	94.5	96.8	104.8	100.6	109.1	96.6	103.1
	Average	102.5	97.7	99.2	100.8	100.1	102.5	100.4	101.6
	2009-10	96.3	94.8	96.9	105.3	100.6	109.8	96.3	103.2
<b>A.3.4 Assets with the Banking System (SCBs)</b>									
	2008-09	100.3	98.3	100.3	99.2	99.0	103.7	100.5	95.5
	Average	99.7	98.3	98.3	98.2	99.1	104.5	100.3	96.7
	2009-10	101.0	98.6	99.9	99.1	98.5	103.6	100.7	95.6
<b>A.3.5 Bank Credit (SCBs)</b>									
	2008-09	101.4	99.9	99.8	98.5	98.5	100.1	98.9	99.4
	Average	101.8	100.5	99.5	98.9	98.3	99.0	99.5	99.2
	2009-10	101.4	99.9	99.9	98.4	98.5	100.5	99.9	99.9

Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)									
	Year	Dec.	Jan.	Feb.	Mar.	Peak Month	Peak Value	Trough Month	Trough Value
1	2	11	12	13	14	15	16	17	18
<b>A.2.2 Liabilities to the Banking System (SCBs)</b>									
	2008-09	101.9	98.2	97.9	106.4	Mar	106.4	Nov	96.3
	Average	100.3	98.0	96.6	105.1	Mar	105.1	Feb	96.6
	2009-10	101.9	98.2	97.9	106.2	Mar	106.2	Nov	96.4
<b>A.2.3 Aggregate Deposits (SCBs)</b>									
	2008-09	98.4	99.8	99.7	101.3	Apr	101.4	Dec	98.4
	Average	98.9	99.2	99.2	101.1	Mar	101.1	Dec	98.9
	2009-10	98.4	99.8	99.7	101.2	Apr	101.4	Dec	98.4
<b>A.2.3.1 Demand Deposits (SCBs)</b>									
	2008-09	103.2	99.3	100.4	110.0	Mar	110.0	Nov	95.4
	Average	100.1	98.2	98.8	108.3	Mar	108.3	Nov	96.8
	2009-10	103.2	99.5	100.5	109.8	Mar	109.8	Nov	95.3
<b>A.2.3.2 Time Deposits (SCBs)</b>									
	2008-09	98.7	99.7	99.8	99.2	Apr	101.5	Dec	98.7
	Average	99.2	99.5	99.4	99.2	Apr	100.7	Dec	99.2
	2009-10	98.7	99.8	99.8	99.2	Apr	101.5	Dec	98.7
<b>A.3.1 Balances held Abroad (RBI)</b>									
	2008-09	98.1	98.1	104.4	105.3	Mar	105.3	May	94.3
	Average	100.7	101.7	103.2	107.3	Mar	107.3	Jun	95.9
	2009-10	98.5	98.5	104.5	105.4	Mar	105.4	May	93.5
<b>A.3.2 Investments (RBI)</b>									
	2008-09	135.6	86.5	71.4	119.7	Dec	135.6	Feb	71.4
	Average	103.8	93.3	84.4	97.0	Jul	117.7	Feb	84.4
	2009-10	137.3	84.5	70.2	120.6	Dec	137.3	Feb	70.2
<b>A.3.3 Cash in Hand and Balances with RBI (SCBs)</b>									
	2008-09	101.4	100.5	99.2	96.5	Sep	109.1	May	94.5
	Average	98.7	100.6	101.9	94.7	Apr	102.5	Mar	94.7
	2009-10	101.1	100.3	98.8	96.9	Sep	109.8	May	94.8
<b>A.3.4 Assets with the Banking System (SCBs)</b>									
	2008-09	101.2	97.3	96.8	107.7	Mar	107.7	Nov	95.5
	Average	100.5	98.4	98.0	107.7	Mar	107.7	Nov	96.7
	2009-10	100.9	97.1	97.0	107.9	Mar	107.9	Nov	95.6
<b>A.3.5 Bank Credit (SCBs)</b>									
	2008-09	100.0	99.7	100.5	103.5	Mar	103.5	Aug	98.5
	Average	99.5	100.3	100.5	103.1	Mar	103.1	Aug	98.3
	2009-10	98.4	99.8	99.7	101.2	Apr	101.4	Jul	98.4

<b>Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)</b>									
	<b>Year</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>
1	2	3	4	5	6	7	8	9	10
<b>A.3.5.1 Loans, Cash, Credits and Overdrafts (SCBs)</b>									
	2008-09	101.6	100.0	99.9	98.0	98.6	100.4	98.3	99.5
	Average	101.2	99.9	99.2	98.8	98.3	99.9	99.6	99.3
	2009-10	101.6	100.1	100.0	97.8	98.5	100.3	98.2	99.5
<b>A.3.5.2 Food Credit (SCBs)</b>									
	2008-09	96.9	110.1	112.1	96.8	94.4	93.1	91.3	98.6
	Average	94.2	108.6	110.7	105.0	100.0	93.7	95.6	99.7
	2009-10	96.9	110.5	112.7	96.9	94.4	93.0	91.2	98.8
<b>A.3.6 Investments (SCBs)</b>									
	2008-09	102.3	101.5	100.1	99.6	100.4	98.4	99.6	99.3
	Average	100.9	100.3	100.0	100.7	101.3	100.4	100.1	100.0
	2009-10	102.3	101.5	100.2	99.5	100.4	98.3	99.6	99.3
<b>B. WPI (Base: 1993-94=100) All Commodities</b>									
	2008-09	99.9	100.3	100.4	100.7	100.6	100.9	100.4	100.0
	Average	100.0	100.0	100.3	100.5	100.4	100.6	100.5	100.3
	2009-10	99.9	100.3	100.4	100.8	100.6	100.9	100.3	99.9
<b>B.1 WPI - Primary Articles</b>									
	2008-09	99.8	100.3	100.7	101.5	101.0	101.7	100.9	100.3
	Average	99.4	99.9	101.1	100.9	101.3	101.2	101.3	101.0
	2009-10	99.9	100.5	100.7	101.5	101.0	101.7	100.8	100.3
<b>B.1.1 WPI - Food Articles</b>									
	2008-09	99.7	100.5	99.7	100.7	100.4	101.7	101.7	101.3
	Average	99.6	99.9	100.9	100.9	101.4	101.2	101.8	101.3
	2009-10	99.8	100.5	99.6	100.7	100.4	101.8	101.6	101.3
<b>B.1.1.1 WPI - Food Grains (Cereals+Pulses)</b>									
	2008-09	99.3	99.2	99.2	100.1	100.2	100.3	100.6	100.5
	Average	99.3	99.2	99.6	100.5	100.9	100.6	100.4	100.4
	2009-10	99.4	99.2	99.2	100.1	100.2	100.2	100.6	100.5
<b>B.1.1.1.1 WPI - Cereals</b>									
	2008-09	99.4	99.4	99.4	100.3	100.4	100.2	99.8	100.1
	Average	99.4	99.2	99.6	100.4	100.8	100.5	99.8	100.1
	2009-10	99.5	99.5	99.4	100.3	100.4	100.1	99.7	100.0
<b>B.1.1.1.1.1 WPI - Wheat</b>									
	2008-09	98.7	97.9	97.5	99.8	99.6	99.9	99.9	100.9
	Average	98.8	97.5	98.0	99.3	99.3	99.1	99.3	100.8
	2009-10	98.8	98.1	97.5	99.9	99.8	100.0	100.0	100.9

Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)									
	Year	Dec.	Jan.	Feb.	Mar.	Peak Month	Peak Value	Trough Month	Trough Value
1	2	11	12	13	14	15	16	17	18
<b>A.3.5.1 Loans, Cash, Credits and Overdrafts (SCBs)</b>									
	2008-09	100.2	99.8	100.6	103.2	Mar	103.2	Jul	98.0
	Average	100.0	100.4	101.0	102.3	Mar	102.3	Aug	98.3
	2009-10	100.3	99.9	100.6	103.3	Mar	103.3	Jul	97.8
<b>A.3.5.2 Food Credit (SCBs)</b>									
	2008-09	102.3	97.5	101.9	104.3	Jun	112.1	Oct	91.3
	Average	99.6	99.0	98.6	96.3	Jun	110.7	Sep	93.7
	2009-10	102.2	97.2	101.8	104.3	Jun	112.7	Oct	91.2
<b>A.3.6 Investments (SCBs)</b>									
	2008-09	100.1	99.4	100.4	98.9	Apr	102.3	Sep	98.4
	Average	99.8	98.9	99.1	98.3	Aug	101.3	Mar	98.3
	2009-10	100.3	99.4	100.5	98.8	Apr	102.3	Sep	98.3
<b>B. WPI (Base: 1993-94=100) All Commodities</b>									
	2008-09	99.3	99.2	99.1	99.2	Sep	100.9	Feb	99.1
	Average	99.7	99.4	99.3	99.2	Sep	100.6	Mar	99.2
	2009-10	99.3	99.2	99.1	99.2	Sep	100.9	Feb	99.1
<b>B.1 WPI - Primary Articles</b>									
	2008-09	98.6	98.6	98.2	98.3	Sep	101.7	Feb	98.2
	Average	99.4	98.6	98.3	97.7	Oct	101.3	Mar	97.7
	2009-10	98.5	98.6	98.2	98.4	Sep	101.7	Feb	98.2
<b>B.1.1 WPI - Food Articles</b>									
	2008-09	99.2	98.8	98.2	98.0	Sep	101.7	Mar	97.9
	Average	99.3	98.1	97.9	97.7	Oct	101.8	Mar	97.7
	2009-10	99.2	98.8	98.3	98.1	Sep	101.8	Mar	98.1
<b>B.1.1.1 WPI - Food Grains (Cereals+Pulses)</b>									
	2008-09	100.1	100.2	100.5	99.9	Oct	100.6	May	99.2
	Average	100.1	99.7	99.9	99.6	Aug	100.9	May	99.2
	2009-10	100.1	100.1	100.5	99.9	Oct	100.6	Jun	99.2
<b>B.1.1.1.1 WPI - Cereals</b>									
	2008-09	99.9	100.3	100.7	100.2	Feb	100.7	Jun	99.4
	Average	99.9	100.0	100.3	100.1	Aug	100.8	May	99.2
	2009-10	99.9	100.2	100.7	100.3	Feb	100.7	Jun	99.4
<b>B.1.1.1.1.1 WPI - Wheat</b>									
	2008-09	101.4	101.7	101.8	100.5	Feb	101.8	Jun	97.5
	Average	101.6	102.1	102.7	101.3	Feb	102.7	May	97.5
	2009-10	101.3	101.5	101.6	100.4	Feb	101.6	Jun	97.5

<b>Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)</b>									
	<b>Year</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>
1	2	3	4	5	6	7	8	9	10
<b>B.1.1.1.1.2 WPI - Rice</b>									
	2008-09	99.8	99.9	100.0	100.4	100.7	100.9	100.6	100.3
	Average	99.4	99.9	100.2	100.8	101.6	101.6	100.9	100.4
	2009-10	99.8	99.9	99.9	100.4	100.7	100.8	100.5	100.2
<b>B.1.1.1.2 WPI - Pulses</b>									
	2008-09	100.0	99.1	99.4	100.5	101.7	101.4	101.8	101.5
	Average	98.8	99.4	100.1	100.3	101.2	100.9	101.8	102.5
	2009-10	100.1	99.2	99.3	100.5	101.8	101.5	101.8	101.4
<b>B.1.1.2 WPI - Fruits &amp; Vegetables</b>									
	2008-09	99.9	101.9	101.8	100.4	100.7	108.5	106.9	105.9
	Average	99.1	99.8	102.8	101.0	104.1	105.9	109.9	108.2
	2009-10	100.0	102.0	101.8	100.5	100.9	108.6	106.7	105.6
<b>B.1.2 WPI - Non-Food Articles</b>									
	2008-09	99.5	99.7	101.1	102.5	102.1	101.7	99.7	98.9
	Average	99.6	100.0	100.6	101.4	101.5	100.7	99.9	99.3
	2009-10	99.5	99.6	101.1	102.7	102.2	101.8	99.6	98.9
<b>B.1.2.1 WPI - Fibres</b>									
	2008-09	98.2	98.8	101.1	104.6	104.3	104.0	100.5	99.0
	Average	99.0	99.7	100.4	102.1	101.5	102.6	100.2	99.7
	2009-10	97.9	98.7	101.3	104.9	104.5	104.1	100.5	99.0
<b>B.1.2.1.1 WPI - Raw Cotton</b>									
	2008-09	97.7	98.7	101.2	105.3	105.6	104.7	100.6	99.0
	Average	98.5	99.2	99.9	101.7	102.2	103.2	101.0	100.3
	2009-10	97.3	98.6	101.4	105.7	105.8	104.8	100.7	98.9
<b>B.1.2.2 WPI - Oil Seeds</b>									
	2008-09	99.6	99.8	101.6	103.0	101.8	101.2	98.6	98.0
	Average	98.9	100.1	101.5	102.5	102.9	102.1	99.2	98.4
	2009-10	99.6	99.9	101.8	103.1	101.8	101.2	98.5	97.9
<b>B.2 WPI - Manufactured Products</b>									
	2008-09	100.1	100.3	99.9	100.3	100.4	100.5	100.3	99.9
	Average	100.1	100.2	100.0	100.2	100.2	100.2	100.1	99.9
	2009-10	100.1	100.3	100.0	100.4	100.4	100.6	100.4	99.9
<b>B.2.1 WPI - Food Products</b>									
	2008-09	99.5	99.6	100.2	100.8	100.9	101.0	100.5	99.8
	Average	99.5	99.5	100.2	100.7	100.7	100.8	100.5	99.9
	2009-10	99.5	99.6	100.3	100.8	101.0	101.0	100.6	99.8



Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)									
	Year	Dec.	Jan.	Feb.	Mar.	Peak Month	Peak Value	Trough Month	Trough Value
1	2	11	12	13	14	15	16	17	18
<b>B.1.1.1.1.2 WPI - Rice</b>									
	2008-09	99.3	99.3	99.4	99.7	Sep	100.9	Jan	99.3
	Average	99.0	98.5	98.7	99.0	Aug	101.6	Jan	98.5
	2009-10	99.3	99.3	99.4	99.8	Sep	100.8	Dec	99.3
<b>B.1.1.1.2 WPI - Pulses</b>									
	2008-09	100.0	98.4	98.8	97.5	Oct	101.8	Mar	97.5
	Average	100.9	99.5	97.6	97.1	Nov	102.5	Mar	97.1
	2009-10	99.9	98.3	98.7	97.7	Aug	101.8	Mar	97.7
<b>B.1.1.2 WPI - Fruits &amp; Vegetables</b>									
	2008-09	96.2	94.9	91.5	91.4	Sep	108.5	Mar	91.4
	Average	96.1	92.7	89.7	91.2	Oct	109.9	Feb	89.7
	2009-10	95.9	94.9	91.6	91.5	Sep	108.6	Mar	91.5
<b>B.1.2 WPI - Non-Food Articles</b>									
	2008-09	98.3	99.0	98.9	98.4	Jul	102.5	Dec	98.3
	Average	99.1	99.8	99.3	98.7	Aug	101.5	Mar	98.7
	2009-10	98.2	98.9	98.9	98.4	Jul	102.7	Dec	98.2
<b>B.1.2.1 WPI - Fibres</b>									
	2008-09	98.1	98.0	96.1	97.2	Jul	104.6	Feb	96.1
	Average	98.7	99.5	98.0	98.2	Sep	102.6	Feb	98.0
	2009-10	98.1	97.9	96.0	97.2	Jul	104.9	Feb	96.0
<b>B.1.2.1.1 WPI - Raw Cotton</b>									
	2008-09	97.8	97.5	95.3	96.4	Aug	105.6	Feb	95.3
	Average	98.8	99.6	97.7	97.3	Sep	103.2	Mar	97.3
	2009-10	97.8	97.4	95.2	96.4	Aug	105.8	Feb	95.2
<b>B.1.2.2 WPI - Oil Seeds</b>									
	2008-09	98.3	99.4	100.0	98.5	Jul	103.0	Nov	98.0
	Average	98.3	99.7	98.6	97.9	Aug	102.9	Mar	97.9
	2009-10	98.2	99.3	100.1	98.5	Jul	103.1	Nov	97.9
<b>B.2 WPI - Manufactured Products</b>									
	2008-09	99.6	99.5	99.4	99.7	Sep	100.5	Feb	99.4
	Average	99.8	99.8	99.7	99.8	Jul	100.2	Feb	99.7
	2009-10	99.5	99.5	99.4	99.7	Sep	100.6	Feb	99.4
<b>B.2.1 WPI - Food Products</b>									
	2008-09	99.2	99.7	99.2	99.4	Sep	101.0	Feb	99.2
	Average	99.7	99.8	99.3	99.4	Sep	100.8	Feb	99.3
	2009-10	99.2	99.6	99.2	99.4	Sep	101.0	Feb	99.2

Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)

	Year	Apr	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
1	2	3	4	5	6	7	8	9	10
<b>B.2.1.1 WPI - Grain Mill Products</b>									
	2008-09	98.3	97.1	97.0	98.5	99.4	99.5	101.0	102.2
	Average	98.9	95.9	96.5	98.6	99.3	99.8	100.9	102.0
	2009-10	98.6	97.3	97.1	98.5	99.4	99.5	101.1	102.2
<b>B.2.1.2 WPI - Sugar</b>									
	2008-09	101.0	100.3	99.6	99.9	100.2	100.6	99.9	99.6
	Average	100.3	100.6	100.2	100.0	100.2	100.2	100.3	100.1
	2009-10	101.2	100.4	99.5	99.8	100.2	100.7	99.9	99.6
<b>B.2.1.3 WPI - Edible Oils</b>									
	2008-09	99.0	99.1	100.1	101.1	101.0	100.4	99.6	99.8
	Average	99.4	99.5	98.8	100.3	101.0	100.8	100.5	100.4
	2009-10	99.0	99.1	100.2	101.2	101.0	100.3	99.5	99.7
<b>C.1 Consumer Price Index for Industrial Workers (Base: 2001=100)</b>									
	2008-09	99.2	99.5	99.7	100.7	100.9	100.6	101.2	100.7
	Average	99.2	99.5	100.0	100.8	100.8	100.5	101.1	100.6
	2009-10	99.2	99.5	99.7	100.7	100.9	100.6	101.3	100.7
<b>C.2 Consumer Price Index for Urban Non-Manual Employees (Base: 1984-85=100)</b>									
	2008-09	99.4	99.4	99.8	100.6	100.7	100.7	101.1	100.7
	Average	99.3	99.5	100.0	100.8	100.7	100.6	101.0	100.6
	2009-10	99.4	99.4	99.8	100.6	100.7	100.7	101.1	100.7
<b>C.3 Consumer Price Index for Agricultural Labourers (Base: 1986-87=100)</b>									
	2008-09	99.0	99.3	99.8	100.3	100.9	101.0	101.2	100.9
	Average	98.6	99.1	99.8	100.4	100.9	101.1	101.3	101.1
	2009-10	99.0	99.3	99.8	100.3	101.0	101.1	101.3	100.9
<b>C.4 Consumer Price Index for Rural Labourers (Base: 1986-87=100)</b>									
	2008-09	99.0	99.3	99.9	100.3	100.9	101.0	101.2	100.9
	Average	98.8	99.0	99.8	100.4	100.7	100.9	101.2	101.3
	2009-10	99.0	99.4	99.9	100.3	100.9	101.1	101.2	100.9
<b>D. IIP - General Index</b>									
	2008-09	95.6	99.2	96.8	96.7	97.0	98.6	98.8	99.1
	Average	97.2	98.5	96.4	97.4	97.2	97.2	97.3	99.1
	2009-10	95.7	99.3	96.8	96.6	96.9	98.7	98.7	99.1
<b>D.1.1 IIP - Basic Goods Industries</b>									
	2008-09	97.6	101.3	98.0	98.8	97.7	96.1	101.0	98.0
	Average	97.0	100.5	97.6	99.2	98.5	96.5	100.1	98.5
	2009-10	97.5	101.4	97.9	98.8	97.7	96.2	101.0	98.0

Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)									
	Year	Dec.	Jan.	Feb.	Mar.	Peak Month	Peak Value	Trough Month	Trough Value
1	2	11	12	13	14	15	16	17	18
<b>B.2.1.1 WPI - Grain Mill Products</b>									
	2008-09	102.0	101.9	102.0	100.6	Nov	102.2	Jun	97.0
	Average	102.5	102.6	102.4	100.6	Jan	102.6	May	95.9
	2009-10	101.9	101.8	101.8	100.6	Nov	102.2	Jun	97.1
<b>B.2.1.2 WPI - Sugar</b>									
	2008-09	98.6	99.8	100.0	100.4	Apr	101.0	Dec	98.6
	Average	99.3	99.5	99.5	99.8	May	100.6	Dec	99.3
	2009-10	98.6	99.8	100.0	100.4	Apr	101.2	Dec	98.6
<b>B.2.1.3 WPI - Edible Oils</b>									
	2008-09	100.2	100.6	99.8	99.4	Jul	101.1	Apr	99.0
	Average	100.6	100.4	99.4	98.9	Aug	101.0	Jun	98.8
	2009-10	100.2	100.6	99.8	99.5	Jul	101.2	Apr	99.0
<b>C.1 Consumer Price Index for Industrial Workers (Base: 2001=100)</b>									
	2008-09	99.9	99.7	98.9	98.9	Oct	101.2	Feb	98.9
	Average	99.8	99.6	99.0	99.0	Oct	101.1	Feb	99.0
	2009-10	99.9	99.7	98.9	98.9	Oct	101.3	Feb	98.9
<b>C.2 Consumer Price Index for Urban Non-Manual Employees (Base: 1984-85=100)</b>									
	2008-09	99.7	99.6	99.2	99.1	Oct	101.1	Mar	99.1
	Average	99.7	99.6	99.2	99.0	Oct	101.0	Mar	99.0
	2009-10	99.7	99.5	99.2	99.1	Oct	101.1	Mar	99.1
<b>C.3 Consumer Price Index for Agricultural Labourers (Base: 1986-87=100)</b>									
	2008-09	100.0	99.5	99.1	98.9	Oct	101.2	Mar	98.9
	Average	100.3	99.4	99.0	98.8	Oct	101.3	Apr	98.6
	2009-10	99.9	99.5	99.1	98.9	Oct	101.3	Mar	98.9
<b>C.4 Consumer Price Index for Rural Labourers (Base: 1986-87=100)</b>									
	2008-09	100.0	99.4	99.1	99.0	Oct	101.2	Mar	99.0
	Average	100.4	99.5	99.2	98.8	Nov	101.3	Mar	98.8
	2009-10	99.9	99.4	99.1	99.0	Oct	101.2	Mar	99.0
<b>D. IIP - General Index</b>									
	2008-09	104.9	104.4	100.1	108.8	Mar	108.8	Apr	95.6
	Average	105.1	104.9	100.8	108.9	Mar	108.9	Jun	96.4
	2009-10	105.0	104.2	100.2	108.8	Mar	108.8	Apr	95.7
<b>D.1.1 IIP - Basic Goods Industries</b>									
	2008-09	102.3	103.9	97.3	108.2	Mar	108.2	Sep	96.1
	Average	102.9	103.9	97.3	107.8	Mar	107.8	Sep	96.5
	2009-10	102.2	103.8	97.3	108.2	Mar	108.2	Sep	96.2

<b>Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)</b>									
	<b>Year</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>
1	2	3	4	5	6	7	8	9	10
<b>D.1.2 IIP - Capital Goods Industries</b>									
	2008-09	81.7	92.3	98.6	93.9	94.7	108.3	92.3	99.0
	Average	90.8	93.8	95.8	94.4	95.8	102.3	95.3	99.0
	2009-10	81.0	92.1	98.9	93.9	94.9	108.3	92.1	99.1
<b>D.1.3 IIP - Intermediate Goods Industries</b>									
	2008-09	98.4	102.7	101.5	102.9	101.1	99.7	96.4	95.4
	Average	98.1	101.1	100.0	102.1	101.5	99.9	97.9	96.6
	2009-10	98.6	102.8	101.6	102.8	101.0	99.6	96.4	95.3
<b>D.1.4 IIP - Consumer Goods Industries</b>									
	2008-09	98.9	100.2	94.1	93.7	93.5	96.1	95.6	98.4
	Average	99.7	97.2	92.8	93.0	92.5	94.8	93.0	98.4
	2009-10	99.1	100.5	94.1	93.8	93.4	95.9	95.5	98.3
<b>D.1.4.1 IIP - Consumer Durable Goods Industries</b>									
	2008-09	91.7	101.0	96.1	95.0	101.6	109.5	111.3	97.1
	Average	92.5	97.3	95.7	97.6	98.8	103.1	103.4	99.6
	2009-10	91.9	101.3	96.3	95.2	101.6	109.6	111.2	96.7
<b>D.1.4.2 IIP - Consumer Non-Durable Goods Industries</b>									
	2008-09	100.3	99.7	93.4	92.6	91.2	92.4	91.0	98.1
	Average	101.1	96.7	91.8	92.0	90.8	92.4	90.0	98.0
	2009-10	100.4	100.0	93.4	92.5	91.0	92.1	90.9	98.0
<b>D.2.1 IIP - Mining</b>									
	2008-09	97.3	100.5	95.5	94.2	92.1	91.5	98.8	99.5
	Average	95.1	99.1	95.5	96.6	94.6	93.2	99.0	99.7
	2009-10	97.2	100.4	95.4	94.2	92.2	91.6	98.8	99.6
<b>D.2.2 IIP - Manufacturing</b>									
	2008-09	95.4	99.4	97.3	97.0	96.1	98.9	97.6	98.7
	Average	97.3	98.3	96.3	97.3	96.9	97.5	96.4	98.8
	2009-10	95.4	99.5	97.3	96.9	96.0	98.8	97.6	98.7
<b>D.2.2.1 IIP - Food Products</b>									
	2008-09	102.3	82.2	76.0	73.1	72.2	74.2	74.7	98.8
	Average	108.6	87.8	81.0	75.9	73.2	75.6	74.7	95.2
	2009-10	101.5	80.3	75.1	72.2	71.8	74.3	75.1	99.6
<b>D.2.2.2 IIP - Cotton Textiles</b>									
	2008-09	97.8	102.1	99.5	102.7	101.3	99.9	98.3	98.3
	Average	98.4	100.6	99.2	103.6	101.0	99.7	98.4	97.2
	2009-10	97.7	102.2	99.6	102.9	101.2	99.9	98.4	98.1

Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)									
	Year	Dec.	Jan.	Feb.	Mar.	Peak Month	Peak Value	Trough Month	Trough Value
1	2	11	12	13	14	15	16	17	18
<b>D.1.2 IIP - Capital Goods Industries</b>									
	2008-09	109.6	97.0	95.0	138.2	Mar	138.2	Apr	81.7
	Average	105.4	100.1	101.5	126.1	Mar	126.1	Apr	90.8
	2009-10	110.0	96.4	94.9	138.9	Mar	138.9	Apr	81.0
<b>D.1.3 IIP - Intermediate Goods Industries</b>									
	2008-09	101.9	98.8	96.4	104.8	Mar	104.8	Nov	95.4
	Average	103.1	99.7	96.7	103.3	Mar	103.3	Nov	96.6
	2009-10	101.7	98.7	96.5	105.0	Mar	105.0	Nov	95.3
<b>D.1.4 IIP - Consumer Goods Industries</b>									
	2008-09	106.4	111.5	105.8	105.6	Jan	111.5	Aug	93.5
	Average	108.7	111.8	107.3	110.4	Jan	111.8	Aug	92.5
	2009-10	106.4	111.6	105.9	105.5	Jan	111.6	Aug	93.4
<b>D.1.4.1 IIP - Consumer Durable Goods Industries</b>									
	2008-09	90.1	99.2	100.0	106.7	Oct	111.3	Dec	90.1
	Average	98.8	102.4	100.4	109.6	Mar	109.6	Apr	92.5
	2009-10	89.9	99.1	100.1	106.6	Oct	111.2	Dec	89.9
<b>D.1.4.2 IIP - Consumer Non-Durable Goods Industries</b>									
	2008-09	112.2	116.0	107.8	105.3	Jan	116.0	Oct	91.0
	Average	112.0	114.9	109.5	110.4	Jan	114.9	Oct	90.0
	2009-10	112.4	116.2	107.9	105.3	Jan	116.2	Oct	90.9
<b>D.2.1 IIP - Mining</b>									
	2008-09	105.8	106.7	101.8	116.6	Mar	116.6	Sep	91.5
	Average	105.6	107.2	100.5	113.7	Mar	113.7	Sep	93.2
	2009-10	105.8	106.6	101.8	116.7	Mar	116.7	Sep	91.6
<b>D.2.2 IIP - Manufacturing</b>									
	2008-09	105.1	104.3	100.7	109.5	Mar	109.5	Apr	95.4
	Average	105.6	104.8	101.7	109.1	Mar	109.1	Jun	96.3
	2009-10	105.1	104.2	100.8	109.6	Mar	109.6	Apr	95.4
<b>D.2.2.1 IIP - Food Products</b>									
	2008-09	141.0	148.7	134.1	126.1	Jan	148.7	Aug	72.2
	Average	130.9	138.4	131.5	128.8	Jan	138.4	Aug	73.2
	2009-10	141.5	149.4	134.4	126.2	Jan	149.4	Aug	71.8
<b>D.2.2.2 IIP - Cotton Textiles</b>									
	2008-09	103.0	100.5	96.1	100.4	Dec	103.0	Feb	96.1
	Average	103.5	100.6	96.4	101.4	Jul	103.6	Feb	96.4
	2009-10	103.0	100.5	96.1	100.3	Dec	103.0	Feb	96.1

<b>Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)</b>									
	<b>Year</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>
1	2	3	4	5	6	7	8	9	10
<b>D.2.2.3 IIP - Textile Products (including Wearing Apparel)</b>									
	2008-09	104.4	105.1	96.2	103.6	101.9	100.3	94.7	93.8
	Average	103.5	104.1	96.3	101.3	100.7	99.0	97.1	97.2
	2009-10	105.0	105.8	96.2	103.6	101.7	100.0	94.5	93.8
<b>D.2.2.4 IIP - Wood and Wood Products; Furniture and Fixtures</b>									
	2008-09	109.2	103.2	97.2	98.9	102.2	97.4	97.2	96.4
	Average	102.9	101.9	98.8	98.1	99.7	98.2	96.0	96.7
	2009-10	110.2	103.4	96.9	98.9	102.4	98.2	97.7	96.1
<b>D.2.2.5 IIP - Leather and Leather &amp; Fur Products</b>									
	2008-09	89.4	106.2	105.1	107.1	100.8	97.6	93.1	100.0
	Average	94.0	98.4	103.2	105.9	102.9	97.0	94.7	103.1
	2009-10	88.9	106.9	105.2	107.1	100.8	97.8	92.8	99.8
<b>D.2.2.6 IIP - Basic Chemicals &amp; Chemical Products (except products of Petroleum &amp; Coal)</b>									
	2008-09	96.5	102.9	102.0	104.2	102.0	104.0	97.1	95.2
	Average	97.0	100.8	101.2	102.8	103.4	102.1	99.3	97.3
	2009-10	96.6	102.7	101.9	104.6	102.0	104.1	96.8	95.2
<b>D.2.2.7 IIP - Rubber, Plastic, Petroleum and Coal Products</b>									
	2008-09	95.8	102.4	101.5	102.3	99.2	98.5	97.1	97.9
	Average	96.4	102.5	101.4	101.7	100.0	99.5	98.2	97.5
	2009-10	95.7	102.2	101.6	102.3	99.2	98.5	97.1	98.0
<b>D.2.2.8 IIP - Non-metallic Mineral Products</b>									
	2008-09	101.0	102.5	100.5	101.3	97.7	98.8	97.7	93.8
	Average	99.6	103.7	101.9	99.7	99.0	97.7	97.4	92.9
	2009-10	101.2	102.5	100.3	101.5	97.7	98.8	97.8	93.9
<b>D.2.2.9 IIP - Basic Metal and Alloy Industries</b>									
	2008-09	97.6	99.5	97.6	99.7	100.7	99.9	102.2	99.0
	Average	96.4	98.6	97.0	100.1	101.1	99.0	100.6	99.2
	2009-10	97.6	99.7	97.8	99.8	100.6	99.9	102.3	98.8
<b>D.2.2.10 IIP - Metal Products &amp; Parts (except Machinery &amp; Equipments)</b>									
	2008-09	86.0	98.0	94.1	97.8	106.7	110.5	105.0	91.2
	Average	93.7	98.4	97.9	99.9	102.8	97.5	102.6	95.4
	2009-10	86.5	98.2	93.8	97.5	106.4	111.3	104.4	90.8
<b>D.2.2.11 IIP -Machinery &amp; Equipment (other than Transport Equipment)</b>									
	2008-09	87.1	95.5	99.8	94.2	98.9	105.2	98.2	98.4
	Average	92.6	94.5	95.8	95.5	97.6	102.3	99.0	99.9
	2009-10	86.6	95.6	100.1	94.3	99.1	105.3	97.9	98.6
<b>D.2.2.12 IIP - Transport Equipment &amp; Parts</b>									
	2008-09	92.2	98.6	94.6	97.2	96.3	104.4	108.2	100.2
	Average	90.4	97.4	96.6	98.7	96.7	103.5	101.2	98.2
	2009-10	92.4	98.7	94.5	97.2	96.4	104.1	108.1	100.3



<b>Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)</b>									
	Year	Dec.	Jan.	Feb.	Mar.	Peak Month	Peak Value	Trough Month	Trough Value
1	2	11	12	13	14	15	16	17	18
<b>D.2.2.3 IIP - Textile Products (including Wearing Apparel)</b>									
	2008-09	100.8	97.9	98.5	102.1	May	105.1	Nov	93.8
	Average	103.7	97.8	96.3	102.9	May	104.1	Feb	96.3
	2009-10	100.6	97.9	98.7	102.1	May	105.8	Nov	93.8
<b>D.2.2.4 IIP - Wood and Wood Products; Furniture and Fixtures</b>									
	2008-09	98.9	95.3	97.9	105.0	Apr	109.2	Jan	95.3
	Average	101.4	97.6	102.3	106.0	Mar	106.0	Oct	96.0
	2009-10	98.4	95.1	97.5	104.5	Apr	110.2	Jan	95.1
<b>D.2.2.5 IIP - Leather and Leather &amp; Fur Products</b>									
	2008-09	112.5	101.4	92.4	94.3	Dec	112.5	Apr	89.4
	Average	107.7	100.3	97.8	94.3	Dec	107.7	Apr	94.0
	2009-10	112.3	101.6	92.6	94.3	Dec	112.3	Apr	88.9
<b>D.2.2.6 IIP - Basic Chemicals &amp; Chemical Products (except products of Petroleum &amp; Coal)</b>									
	2008-09	99.4	103.5	96.0	97.3	Jul	104.2	Nov	95.2
	Average	99.8	101.5	95.4	99.2	Aug	103.4	Feb	95.4
	2009-10	99.5	103.3	96.2	97.3	Jul	104.6	Nov	95.2
<b>D.2.2.7 IIP - Rubber, Plastic, Petroleum and Coal Products</b>									
	2008-09	102.4	100.4	97.7	105.2	Mar	105.2	Apr	95.8
	Average	101.8	100.6	96.6	104.0	Mar	104.0	Apr	96.4
	2009-10	102.2	100.1	98.0	105.5	Mar	105.5	Apr	95.7
<b>D.2.2.8 IIP - Non-metallic Mineral Products</b>									
	2008-09	100.0	99.5	95.8	111.3	Mar	111.3	Nov	93.8
	Average	99.9	99.6	98.9	109.7	Mar	109.7	Nov	92.9
	2009-10	99.9	99.4	95.7	111.2	Mar	111.2	Nov	93.9
<b>D.2.2.9 IIP - Basic Metal and Alloy Industries</b>									
	2008-09	101.1	101.1	97.1	104.3	Mar	104.3	Feb	97.1
	Average	102.1	102.3	97.6	105.5	Mar	105.5	Apr	96.4
	2009-10	101.0	101.1	97.1	104.2	Mar	104.2	Feb	97.1
<b>D.2.2.10 IIP - Metal Products &amp; Parts (except Machinery &amp; Equipments)</b>									
	2008-09	101.5	110.9	83.6	114.5	Mar	114.5	Feb	83.6
	Average	109.3	104.7	87.0	111.0	Mar	111.0	Feb	87.0
	2009-10	101.5	111.9	82.9	114.8	Mar	114.8	Feb	82.9
<b>D.2.2.11 IIP -Machinery &amp; Equipment (other than Transport Equipment)</b>									
	2008-09	101.4	100.5	99.6	121.3	Mar	121.3	Apr	87.1
	Average	103.9	101.4	101.0	116.3	Mar	116.3	Apr	92.6
	2009-10	101.4	100.3	99.6	121.4	Mar	121.4	Apr	86.6
<b>D.2.2.12 IIP - Transport Equipment &amp; Parts</b>									
	2008-09	93.3	103.7	98.7	112.5	Mar	112.5	Apr	92.2
	Average	98.3	103.0	102.3	113.3	Mar	113.3	Apr	90.4
	2009-10	93.4	103.7	98.5	112.5	Mar	112.5	Apr	92.4

Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Contd.)									
	Year	Apr	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
1	2	3	4	5	6	7	8	9	10
<b>D.2.2.13 IIP - Other Manufacturing Industries</b>									
	2008-09	83.7	96.0	89.1	97.1	95.4	119.6	101.7	99.4
	Average	94.2	97.4	95.0	97.4	97.7	105.7	99.0	97.5
	2009-10	82.8	95.8	88.9	97.3	95.8	120.2	102.0	99.5
<b>D.2.3 IIP - Electricity</b>									
	2008-09	100.3	104.1	98.5	100.2	100.2	97.7	102.4	96.4
	Average	99.5	102.7	96.8	98.7	99.4	98.6	101.0	97.7
	2009-10	100.4	104.1	98.4	100.5	100.3	97.6	102.4	96.4
<b>D.3 Cement Production</b>									
	2008-09	104.8	104.1	100.9	97.7	87.4	92.7	98.6	94.3
	Average	106.0	106.8	102.3	96.5	89.3	90.3	95.7	94.1
	2009-10	104.7	103.8	100.7	97.9	87.6	92.8	98.5	94.3
<b>D.4 Steel Production</b>									
	2008-09	95.4	97.6	95.2	97.1	100.1	98.5	104.1	100.0
	Average	95.2	98.4	97.0	99.1	100.4	97.2	100.2	98.7
	2009-10	95.0	98.0	95.1	97.1	100.2	98.7	104.2	99.9
<b>D.5 Production of Commercial Motor Vehicles</b>									
	2008-09	88.9	98.3	94.4	101.3	97.1	98.3	94.1	98.7
	Average	84.3	100.0	97.1	98.9	95.8	99.0	94.8	97.1
	2009-10	88.9	98.7	94.5	101.2	97.1	97.6	94.2	98.3
<b>E.1 Cargo handled at Major Ports</b>									
	2008-09	100.1	102.6	93.3	96.4	94.7	93.5	100.6	101.4
	Average	98.9	100.5	94.2	98.2	95.5	94.1	101.0	100.8
	2009-10	100.5	102.4	93.4	96.6	94.5	93.4	100.6	101.5
<b>E.2 Revenue on Railway Freight Traffic</b>									
	2008-09	98.1	101.1	95.3	97.0	93.7	92.8	97.9	98.6
	Average	94.7	99.9	96.3	98.6	95.5	93.4	98.6	99.5
	2009-10	98.2	101.0	95.1	96.9	93.6	92.9	97.9	98.4
<b>F.1 Exports*</b>									
	2008-09	97.4	98.8	99.6	100.3	99.7	102.1	97.7	91.7
	Average	97.9	97.5	95.8	98.6	99.4	100.8	99.6	92.8
	2009-10	98.0	98.6	99.8	101.0	99.5	102.4	97.9	91.6
<b>F.2 Imports*</b>									
	2008-09	100.0	107.4	101.5	100.1	101.2	105.0	103.9	97.3
	Average	96.2	105.3	96.6	101.4	98.4	101.6	102.7	97.9
	2009-10	100.5	107.6	102.0	100.6	101.1	104.6	104.1	97.6
<b>F.2.1 Non-Oil Imports*</b>									
	2008-09	97.3	101.9	98.9	103.7	99.2	95.7	106.8	101.0
	Average	96.2	103.2	94.9	103.7	97.8	98.4	101.5	98.7
	2009-10	96.6	101.4	99.2	104.5	99.6	95.1	106.8	101.8

Table 1: Monthly Seasonal Factors of Selected Economic Time Series (April-March) (Concl.d.)									
	Year	Dec.	Jan.	Feb.	Mar.	Peak Month	Peak Value	Trough Month	Trough Value
1	2	11	12	13	14	15	16	17	18
<b>D.2.2.13 IIP - Other Manufacturing Industries</b>									
	2008-09	115.3	90.2	92.7	120.0	Mar	120.0	Apr	83.7
	Average	104.8	95.1	99.5	117.2	Mar	117.2	Apr	94.2
	2009-10	115.9	89.7	92.5	119.8	Sep	120.2	Apr	82.8
<b>D.2.3 IIP - Electricity</b>									
	2008-09	100.3	101.9	94.0	104.0	May	104.1	Feb	94.0
	Average	102.5	102.9	94.9	105.1	Mar	105.1	Feb	94.9
	2009-10	100.2	101.8	94.0	104.1	Mar	104.1	Feb	94.0
<b>D.3 Cement Production</b>									
	2008-09	101.8	104.5	100.2	113.2	Mar	113.2	Aug	87.4
	Average	99.7	104.1	100.9	114.4	Mar	114.4	Aug	89.3
	2009-10	101.7	104.3	100.5	113.3	Mar	113.3	Aug	87.6
<b>D.4 Steel Production</b>									
	2008-09	102.2	101.8	98.2	109.8	Mar	109.8	Jun	95.2
	Average	102.7	103.6	97.8	109.8	Mar	109.8	Apr	95.2
	2009-10	102.1	101.6	98.4	109.8	Mar	109.8	Apr	95.0
<b>D.5 Production of Commercial Motor Vehicles</b>									
	2008-09	98.7	106.0	105.2	119.2	Mar	119.2	Apr	88.9
	Average	100.2	107.9	102.6	122.3	Mar	122.3	Apr	84.3
	2009-10	98.9	105.4	105.6	119.8	Mar	119.8	Apr	88.9
<b>E.1 Cargo handled at Major Ports</b>									
	2008-09	104.5	104.3	97.9	110.5	Mar	110.5	Jun	93.3
	Average	103.8	104.1	98.0	110.8	Mar	110.8	Sep	94.1
	2009-10	104.3	104.2	98.1	110.4	Mar	110.4	Jun	93.4
<b>E.2 Revenue on Railway Freight Traffic</b>									
	2008-09	104.4	106.8	99.4	115.2	Mar	115.2	Sep	92.8
	Average	104.2	105.3	98.9	115.0	Mar	115.0	Sep	93.4
	2009-10	104.3	107.0	99.5	115.3	Mar	115.3	Sep	92.9
<b>F.1 Exports*</b>									
	2008-09	99.4	98.8	96.9	116.5	Mar	116.5	Nov	91.7
	Average	98.6	100.8	99.2	118.6	Mar	118.6	Nov	92.8
	2009-10	99.1	98.5	96.9	116.2	Mar	116.2	Nov	91.6
<b>F.2 Imports*</b>									
	2008-09	96.3	95.4	88.6	102.0	May	107.4	Feb	88.6
	Average	100.4	99.4	93.3	105.9	Mar	105.9	Feb	93.3
	2009-10	96.2	94.9	88.5	101.6	May	107.6	Feb	88.5
<b>F.2.1 Non-Oil Imports*</b>									
	2008-09	102.3	99.5	93.6	99.9	Oct	106.8	Feb	93.6
	Average	103.0	99.3	97.3	105.5	Mar	105.5	Jun	94.9
	2009-10	102.7	99.3	93.7	99.3	Oct	106.8	Feb	93.7

\* Valued in US Dollar.

Note : 1. Average figures relate to the sample period of 1994-95 to 2008-09.

2. Figures for 2009-10 are the forecasts of seasonal factors.

Table 2: Range (Difference Between Peak and Trough) of Seasonal Factors

Year	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03
1	2	3	4	5	6	7	8	9
A.1.1 Broad Money (M <sub>3</sub> )	2.6	2.6	2.5	2.4	2.2	2.2	2.3	2.4
A.1.1.1 Net Bank Credit to Government	4.1	4.1	4.0	3.9	3.8	3.6	3.6	3.8
A.1.1.2 Bank Credit to Commercial Sector	5.4	5.3	4.9	4.4	4.0	3.6	3.4	3.4
A.1.2 Narrow Money (M <sub>1</sub> )	5.8	5.7	5.7	5.7	5.6	5.7	5.7	5.8
A.1.2.1 Currency with Public	9.5	9.5	9.3	9.0	8.6	8.2	7.7	7.4
A.1.3 Reserve Money	7.4	7.3	7.0	6.9	6.8	6.8	6.8	6.7
A.1.3.1 Currency in Circulation	9.3	9.2	8.9	8.5	8.2	7.9	7.7	7.6
A.1.3.1.1 Notes in Circulation	10.5	10.2	9.9	9.5	8.8	8.1	7.7	7.3
A.2.1 Deposits (Banking Department)	12.2	12.4	12.7	12.3	10.9	11.1	12.0	12.6
A.2.2 Liabilities to the Banking System (SCBs)	12.4	11.2	9.8	8.1	7.0	7.1	6.8	6.1
A.2.3 Aggregate Deposits (SCBs)	3.0	2.8	2.5	1.9	1.7	1.6	1.7	1.8
A.2.3.1 Demand Deposits (SCBs)	14.6	13.5	11.8	10.0	8.6	7.8	7.8	8.8
A.2.3.2 Time Deposits (SCBs)	1.5	1.4	1.5	1.4	1.5	1.6	1.7	2.0
A.3.1 Balances held Abroad	12.9	14.1	15.3	16.1	17.0	16.3	14.3	11.5
A.3.2 Investments (RBI)	35.7	35.7	34.2	32.6	32.4	35.2	36.9	37.0
A.3.3 Cash in Hand and Balances with RBI (SCBs)	10.3	10.0	9.4	9.3	9.3	9.3	9.9	10.1
A.3.4 Assets with the Banking System (SCBs)	17.6	16.5	14.4	12.8	11.1	9.1	8.9	8.7
A.3.5 Bank Credit (SCBs)	5.9	5.8	5.5	5.0	4.6	4.2	4.0	3.9
A.3.5.1 Loans, Cash, Credits and Overdrafts (SCBs)	5.7	5.4	4.9	4.4	3.8	3.3	3.0	2.9
A.3.5.2 Food Credit (SCBs)	24.8	23.9	21.7	19.9	18.8	17.8	16.2	15.0
A.3.6 Investments (SCBs)	4.1	4.2	4.1	3.9	3.6	3.3	3.0	3.1
B. WPI (Base: 1993-94=100) All Commodities	1.8	1.6	1.4	1.3	1.3	1.3	1.2	1.3
B.1 WPI - Primary Articles	4.0	4.0	4.0	4.1	4.2	4.1	3.9	3.8
B.1.1 WPI - Food Articles	5.6	5.4	5.0	4.5	4.5	4.3	4.0	3.8
B.1.1.1 WPI - Food Grains (Cereals+Pulses)	2.4	2.4	2.4	2.3	2.2	2.0	1.8	1.7

**Table 2: Range (Difference Between Peak and Trough) of Seasonal Factors (Contd.)**

Year	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	Average Range	Standard Deviation	
1	10	11	12	13	14	15	16	17	
A.1.1	Broad Money ( $M_3$ )	2.6	2.9	3.1	3.2	3.2	3.2	2.7	0.4
A.1.1.1	Net Bank Credit to Government	4.1	4.3	4.5	4.7	4.6	4.5	4.1	0.3
A.1.1.2	Bank Credit to Commercial Sector	3.6	4.0	4.3	4.4	4.5	4.7	4.3	0.6
A.1.2	Narrow Money ( $M_1$ )	6.2	6.8	7.3	7.5	7.8	7.9	6.4	0.9
A.1.2.1	Currency with Public	7.1	7.0	6.9	7.0	7.1	7.2	8.0	1.0
A.1.3	Reserve Money	6.4	6.6	6.5	6.3	6.1	6.3	6.7	0.4
A.1.3.1	Currency in Circulation	7.4	7.3	7.2	7.1	7.2	7.3	7.9	0.8
A.1.3.1.1	Notes in Circulation	7.2	7.0	6.9	6.9	6.9	6.9	8.1	1.3
A.2.1	Deposits (Banking Department)	14.1	14.7	14.7	14.4	14.1	13.7	13.0	1.2
A.2.2	Liabilities to the Banking System (SCBs)	6.4	7.5	8.3	8.6	9.6	10.1	8.5	1.8
A.2.3	Aggregate Deposits (SCBs)	2.2	2.6	2.9	3.1	3.1	3.0	2.4	0.6
A.2.3.1	Demand Deposits (SCBs)	10.3	12.2	13.6	14.4	14.6	14.6	11.6	2.6
A.2.3.2	Time Deposits (SCBs)	2.2	2.3	2.3	2.5	2.7	2.8	2.0	0.5
A.3.1	Balances held Abroad	10.6	9.5	8.7	8.6	9.8	11.0	12.5	2.9
A.3.2	Investments (RBI)	35.0	32.3	40.5	50.0	57.8	64.2	40.0	9.7
A.3.3	Cash in Hand and Balances with RBI (SCBs)	9.8	9.4	9.0	11.0	13.2	14.6	10.3	1.6
A.3.4	Assets with the Banking System (SCBs)	9.2	8.9	8.5	9.5	11.4	12.2	11.3	2.9
A.3.5	Bank Credit (SCBs)	4.0	4.3	4.5	4.7	4.9	5.0	4.7	0.6
A.3.5.1	Loans, Cash, Credits and Overdrafts (SCBs)	2.9	3.1	3.5	4.1	4.8	5.3	4.1	1.0
A.3.5.2	Food Credit (SCBs)	15.7	16.2	16.1	17.3	19.2	20.8	18.8	3.0
A.3.6	Investments (SCBs)	3.2	3.4	3.3	3.4	3.7	3.9	3.6	0.4
B.	WPI (Base 1993-94=100)	1.4	1.6	1.7	1.8	1.8	1.8	1.5	0.2
	All Commodities								
B.1	WPI - Primary Articles	3.8	3.8	3.9	3.9	3.7	3.5	3.9	0.2
B.1.1	WPI - Food Articles	4.0	4.2	4.3	4.1	3.9	3.8	4.4	0.6
B.1.1.1	WPI - Food Grains (Cereals+Pulses)	1.6	1.5	1.5	1.5	1.4	1.4	1.9	0.4

Table 2: Range (Difference Between Peak and Trough) of Seasonal Factors (Contd.)

Year	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03
1	2	3	4	5	6	7	8	9
B.1.1.1.1 WPI - Cereals	2.2	2.2	2.2	2.1	1.9	1.6	1.4	1.3
B.1.1.1.1.1 WPI - Wheat	5.9	5.7	5.4	5.0	4.6	4.4	4.4	4.8
B.1.1.1.1.2 WPI - Rice	4.1	4.0	4.0	3.8	3.7	3.7	3.4	3.1
B.1.1.1.2 WPI - Pulses	5.3	5.6	6.1	6.5	6.9	6.8	6.3	5.3
B.1.1.2 WPI - Fruits & Vegetables	22.7	23.1	22.9	22.4	21.3	20.3	19.5	19.1
B.1.2 WPI - Non-Food Articles	2.4	2.5	2.8	2.9	3.0	2.8	2.7	2.9
B.1.2.1 WPI - Fibres	2.4	2.6	3.1	3.9	4.6	5.0	5.7	5.9
B.1.2.1.1 WPI - Raw Cotton	5.3	5.3	5.4	5.6	5.8	5.8	5.8	6.0
B.1.2.2 WPI - Oil Seeds	6.6	6.5	6.4	6.2	5.9	5.5	5.4	4.9
B.2 WPI - Manufactured Products	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.6
B.2.1 WPI - Food Products	2.1	1.8	1.5	1.4	1.5	1.6	1.8	1.9
B.2.1.1 WPI - Grain Mill Products	8.7	8.3	7.6	6.9	6.5	6.4	6.4	6.5
B.2.1.2 WPI - Sugar	2.0	1.8	1.6	1.4	1.3	1.4	1.5	1.6
B.2.1.3 WPI - Edible Oils	3.0	2.9	2.7	2.7	2.8	3.1	3.2	3.0
C.1 Consumer Price Index for Industrial Workers (2001=100)	2.2	2.3	2.3	2.4	2.4	2.3	2.1	1.9
C.2 Consumer Price Index for Urban Non-Manual Employees (Base: 1984-85=100)	2.3	2.4	2.4	2.4	2.3	2.1	1.9	1.7
C.3 Consumer Price Index for Agricultural Labourers (Base: 1986-87=100)		3.7	3.7	3.6	3.2	2.6	2.2	2.0
C.4 Consumer Price Index for Rural Labourers (Base: 1986-87=100)		3.5	3.5	3.4	3.3	2.8	2.3	1.9
D. IIP - General Index	14.4	13.9	13.2	12.6	12.3	12.2	12.2	12.1
D.1.1 IIP - Basic Goods Industries	12.3	12.1	12.1	11.9	11.3	10.5	10.1	10.2
D.1.2 IIP - Capital Goods Industries	31.6	30.0	27.9	26.1	25.2	26.3	29.0	33.2
D.1.3 IIP - Intermediate Goods Industries	6.9	6.7	6.8	6.8	6.7	6.6	6.5	6.6
D.1.4 IIP - Consumer Goods Industries	23.2	23.1	22.9	22.4	21.3	20.1	20.3	20.3
D.1.4.1 IIP - Consumer Durable Goods Industries	21.1	20.9	20.3	19.3	18.0	16.6	15.2	14.2
D.1.4.1 IIP - Consumer Non-Durable Goods Industries	24.8	24.7	24.5	25.3	26.3	26.8	26.7	26.3



**Table 2: Range (Difference Between Peak and Trough) of Seasonal Factors (Contd.)**

Year	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	Average Range	Standard Deviation	
1	10	11	12	13	14	15	16	17	
B.1.1.1.1	WPI - Cereals	1.3	1.4	1.5	1.5	1.4	1.3	1.7	0.4
B.1.1.1.1.1	WPI - Wheat	5.3	5.6	5.5	5.1	4.7	4.3	5.1	0.5
B.1.1.1.1.2	WPI - Rice	2.6	2.4	2.2	1.9	1.7	1.6	3.0	0.9
B.1.1.1.2	WPI - Pulses	5.1	5.3	5.1	4.9	4.6	4.3	5.6	0.8
B.1.1.2	WPI - Fruits & Vegetables	19.1	18.6	17.9	16.9	17.0	17.1	19.8	2.2
B.1.2	WPI - Non-Food Articles	2.9	2.9	3.1	3.5	3.9	4.3	3.0	0.5
B.1.2.1	WPI - Fibres	6.0	5.9	6.2	6.7	7.7	8.5	5.3	1.8
B.1.2.1.1	WPI - Raw Cotton	6.3	6.6	7.4	8.4	9.6	10.3	6.7	1.6
B.1.2.2	WPI - Oil Seeds	4.3	3.8	3.7	4.2	4.6	5.0	5.2	1.0
B.2	WPI - Manufactured Products	0.7	0.7	0.8	0.9	1.1	1.1	0.7	0.2
B.2.1	WPI - Food Products	2.0	1.8	1.7	1.6	1.7	1.8	1.7	0.2
B.2.1.1	WPI - Grain Mill Products	6.6	6.6	6.3	5.9	5.5	5.2	6.7	0.9
B.2.1.2	WPI - Sugar	1.5	1.5	1.6	1.9	2.2	2.4	1.7	0.3
B.2.1.3	WPI - Edible Oils	2.5	2.0	1.6	1.7	1.9	2.1	2.5	0.5
C.1	Consumer Price Index for Industrial Workers (2001=100)	1.8	1.8	2.0	2.1	2.3	2.3	2.2	0.2
C.2	Consumer Price Index for Urban Non-Manual Employees (Base: 1984-85=100)	1.6	1.6	1.7	1.8	1.9	2.0	2.0	0.3
C.3	Consumer Price Index for Agricultural Labourers (Base: 1986-87=100)	2.0	2.1	2.2	2.2	2.2	2.3	2.6	0.6
C.4	Consumer Price Index for Rural Labourers (Base: 1986-87=100)	1.8	2.0	2.0	2.1	2.1	2.2	2.5	0.6
D.	IIP - General Index	12.0	12.2	12.7	13.0	13.1	13.2	12.8	0.7
D.1.1	IIP - Basic Goods Industries	10.4	11.1	11.8	12.1	12.2	12.1	11.4	0.8
D.1.2	IIP - Capital Goods Industries	37.7	42.8	47.3	51.5	54.2	56.5	37.1	10.8
D.1.3	IIP - Intermediate Goods Industries	6.7	6.8	7.7	8.2	9.0	9.4	7.3	0.9
D.1.4	IIP - Consumer Goods Industries	19.8	19.0	18.4	17.9	17.8	18.0	20.3	1.9
D.1.4.1	IIP - Consumer Durable Goods Industries	14.6	17.0	18.8	19.8	20.6	21.2	18.4	2.4
D.1.4.1	IIP - Consumer Non- Durable Goods Industries	25.7	24.6	23.9	24.2	24.6	25.0	25.2	0.9

**Table 2: Range (Difference Between Peak and Trough) of Seasonal Factors (Contd.)**

Year	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03
1	2	3	4	5	6	7	8	9
D.2.1 IIP - Mining	20.7	20.2	19.3	18.6	18.0	17.6	17.9	19.1
D.2.2 IIP - Manufacturing	15.4	14.8	14.1	13.4	12.8	12.3	12.1	12.1
D.2.2.1 IIP - Food Products	63.2	63.3	62.9	64.6	67.2	68.4	68.2	67.1
D.2.2.2 IIP - Cotton Textiles	8.7	8.8	8.8	8.4	7.8	7.4	7.6	7.6
D.2.2.3 IIP - Textile Products (including Wearing Apparel)	12.4	11.9	11.2	10.3	8.9	8.1	8.2	9.0
D.2.2.4 IIP - Wood and Wood Products; Furniture and Fixtures	10.9	10.4	9.8	9.4	10.2	10.9	11.3	11.6
D.2.2.5 IIP - Leather and Leather & Fur Products	15.5	14.7	12.8	13.0	13.6	13.8	13.3	15.3
D.2.2.6 IIP - Basic Chemicals & Chemical Products (except products of Petroleum & Coal)	8.4	8.3	8.4	8.2	8.1	8.0	8.2	8.2
D.2.2.7 IIP - Rubber, Plastic, Petroleum and Coal Products	7.1	7.1	7.9	8.7	9.3	9.2	8.7	7.8
D.2.2.8 IIP - Non-metallic Mineral Products	15.3	15.7	16.4	16.8	17.1	17.0	17.0	16.8
D.2.2.9 IIP - Basic Metal and Alloy Industries	12.6	12.4	11.8	10.9	9.6	8.3	7.2	7.1
D.2.2.10 IIP - Metal Products & Parts (except Machinery & Equipments)	23.8	22.8	23.7	24.2	25.5	26.3	26.6	24.8
D.2.2.11 IIP -Machinery & Equipment (other than Transport Equipment)	24.4	23.2	21.4	19.3	18.2	18.4	19.7	21.8
D.2.2.12 IIP - Transport Equipment & Parts	25.6	25.3	24.9	24.5	23.7	23.0	22.4	21.7
D.2.2.13 IIP - Other Manufacturing Industries	20.6	19.7	19.8	19.5	19.0	19.3	20.6	22.7
D.2.3 IIP - Electricity	9.6	9.5	9.8	10.3	10.7	11.0	11.4	11.3
D.3 Cement Production	24.9	25.4	26.4	27.3	27.8	27.3	26.6	26.4
D.4 Steel Production	18.5	17.4	15.8	14.3	12.9	12.1	12.3	13.0
D.5 Production of Commercial Motor Vehicles	37.5	40.0	43.4	46.5	48.1	46.1	42.8	38.6
E.1 Cargo handled at Major Ports	18.9	18.6	17.6	16.3	14.4	14.1	14.7	15.9
E.2 Revenue on Railway Freight Traffic	24.5	24.1	23.4	22.4	21.4	20.4	19.6	19.3
F.1 Exports*	30.0	28.1	25.7	22.9	21.2	21.3	23.0	25.2
F.2 Imports*	12.0	11.5	10.7	10.4	11.5	13.8	15.7	16.2
F.2.1 Non-Oil Imports*	16.3	15.9	15.5	15.0	14.0	12.8	11.9	10.5

**Table 2: Range (Difference Between Peak and Trough) of Seasonal Factors (Concl.)**

Year	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	Average Range	Standard Deviation	
1	10	11	12	13	14	15	16	17	
D.2.1	IIP - Mining	20.7	22.4	23.8	24.5	24.9	25.1	20.9	2.6
D.2.2	IIP - Manufacturing	12.2	12.6	13.3	13.8	14.0	14.2	13.4	1.0
D.2.2.1	IIP - Food Products	65.9	66.6	68.7	71.3	74.3	76.5	67.7	3.9
D.2.2.2	IIP - Cotton Textiles	7.2	7.3	7.6	7.4	7.2	6.9	7.8	0.6
D.2.2.3	IIP - Textile Products (including Wearing Apparel)	8.9	8.8	8.9	9.6	10.1	11.3	9.8	1.3
D.2.2.4	IIP - Wood and Wood Products; Furniture and Fixtures	11.9	11.9	11.1	10.3	12.3	13.9	11.1	1.1
D.2.2.5	IIP - Leather and Leather & Fur Products	16.8	18.9	20.0	21.5	22.4	23.1	16.8	3.6
D.2.2.6	IIP - Basic Chemicals & Chemical Products (except products of Petroleum & Coal)	8.2	8.2	8.2	8.1	8.4	9.0	8.3	0.2
D.2.2.7	IIP - Rubber, Plastic, Petroleum and Coal Products	7.2	7.1	7.3	7.8	8.7	9.4	8.1	0.9
D.2.2.8	IIP - Non-metallic Mineral Products	17.1	17.4	17.6	17.6	17.6	17.5	16.9	0.7
D.2.2.9	IIP - Basic Metal and Alloy Industries	7.3	7.6	7.7	7.7	7.4	7.2	8.9	2.0
D.2.2.10	IIP - Metal Products & Parts (except Machinery & Equipments)	24.6	25.4	26.3	27.8	29.2	31.0	25.8	2.2
D.2.2.11	IIP -Machinery & Equipment (other than Transport Equipment)	24.2	26.8	29.3	31.5	33.1	34.1	24.7	5.3
D.2.2.12	IIP - Transport Equipment & Parts	21.1	20.7	20.8	20.6	20.6	20.3	22.5	1.9
D.2.2.13	IIP - Other Manufacturing Industries	25.0	27.5	30.1	33.0	34.8	36.3	24.8	6.1
D.2.3	IIP - Electricity	11.1	10.4	10.1	9.9	10.0	10.0	10.4	0.6
D.3	Cement Production	26.1	25.9	25.9	26.0	25.9	25.8	26.3	0.8
D.4	Steel Production	13.4	13.7	14.0	14.0	14.5	14.6	14.3	1.8
D.5	Production of Commercial Motor Vehicles	34.5	30.6	28.9	29.1	29.8	30.3	37.6	6.8
E.1	Cargo handled at Major Ports	17.1	18.1	18.2	18.4	17.8	17.2	17.0	1.6
E.2	Revenue on Railway Freight Traffic	19.3	19.9	20.7	21.5	22.0	22.4	21.5	1.7
F.1	Exports*	27.0	27.7	27.1	26.0	25.1	24.8	25.4	2.5
F.2	Imports*	16.3	16.5	16.7	17.2	18.3	18.8	14.7	2.8
F.2.1	Non-Oil Imports*	10.1	10.1	11.2	11.9	13.1	13.2	13.0	2.1

\* Valued in US Dollar.

Table 3: Seasonal Factors of Selected Series for the Last Fourteen Years

Year	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>1. Broad Money (M<sub>3</sub>)</b>												
1995-96	101.5	101.2	100.6	100.0	99.3	100.1	100.2	99.5	98.9	99.0	99.0	100.9
1996-97	101.4	101.1	100.7	100.0	99.3	100.1	100.1	99.5	98.9	99.0	99.0	100.9
1997-98	101.4	101.1	100.7	100.0	99.4	100.1	100.1	99.5	98.9	99.0	99.0	100.8
1998-99	101.3	101.0	100.8	100.1	99.5	100.0	100.1	99.5	99.0	99.1	99.0	100.7
1999-00	101.3	101.0	100.8	100.1	99.6	100.0	100.0	99.6	99.1	99.1	99.0	100.5
2000-01	101.2	101.0	100.9	100.2	99.7	99.9	100.0	99.6	99.1	99.0	99.0	100.3
2001-02	101.3	101.0	100.9	100.2	99.8	99.9	100.0	99.6	99.1	99.0	99.0	100.2
2002-03	101.4	101.1	100.9	100.1	99.8	99.9	99.9	99.5	99.1	99.0	99.1	100.2
2003-04	101.6	101.1	100.8	100.0	99.8	99.9	99.9	99.5	99.0	99.1	99.1	100.3
2004-05	101.7	101.1	100.6	100.0	99.7	100.0	99.9	99.4	98.8	99.1	99.2	100.5
2005-06	101.8	101.1	100.5	99.9	99.6	100.1	99.9	99.4	98.7	99.2	99.3	100.6
2006-07	101.8	101.2	100.4	99.9	99.5	100.2	99.8	99.3	98.6	99.2	99.4	100.8
2007-08	101.8	101.2	100.3	99.8	99.5	100.2	99.8	99.3	98.6	99.3	99.5	100.8
2008-09	101.8	101.3	100.2	99.9	99.5	100.2	99.7	99.3	98.6	99.3	99.6	100.9
<b>2. Reserve Money</b>												
1995-96	102.5	102.0	102.7	100.0	98.6	96.4	98.8	98.2	98.4	99.7	99.1	103.8
1996-97	102.5	102.1	102.6	99.8	98.2	96.5	99.0	98.4	98.5	99.5	99.1	103.8
1997-98	102.5	102.4	102.4	99.5	97.8	96.7	99.3	98.8	98.6	99.3	99.1	103.7
1998-99	102.3	102.7	102.2	99.2	97.6	96.8	99.5	99.2	98.7	99.2	99.1	103.7
1999-00	102.2	102.9	102.0	98.9	97.5	96.8	99.5	99.5	98.8	99.1	99.3	103.6
2000-01	102.2	103.0	101.9	98.8	97.5	96.7	99.5	99.7	98.9	99.0	99.6	103.5
2001-02	102.3	102.8	101.7	98.8	97.5	96.7	99.4	99.8	98.9	99.1	99.7	103.4
2002-03	102.6	102.5	101.5	99.1	97.4	96.6	99.1	99.8	99.0	99.3	99.7	103.4
2003-04	103.1	102.1	101.3	99.3	97.3	96.8	98.9	99.7	99.2	99.4	99.7	103.2
2004-05	103.6	101.7	100.9	99.7	97.3	97.0	98.6	99.6	99.4	99.4	99.6	103.2
2005-06	103.9	101.4	100.5	99.9	97.5	97.4	98.3	99.5	99.6	99.3	99.3	103.3
2006-07	104.0	101.2	100.0	100.2	97.7	97.8	98.1	99.5	99.7	99.1	99.0	103.6
2007-08	103.8	101.1	99.8	100.4	97.9	98.3	98.0	99.5	99.7	98.9	98.7	104.0
2008-09	103.6	101.2	99.5	100.6	98.0	98.6	98.0	99.5	99.7	98.7	98.5	104.3
<b>3 Aggregate Deposits (SCBs)</b>												
1995-96	101.0	100.1	99.5	99.6	99.9	101.5	100.3	99.6	98.9	98.9	99.0	101.9
1996-97	100.9	100.0	99.5	99.6	100.0	101.4	100.3	99.6	98.9	99.0	99.0	101.7
1997-98	100.8	99.9	99.6	99.7	100.1	101.3	100.4	99.6	99.0	99.1	99.1	101.4
1998-99	100.8	99.8	99.8	99.8	100.1	101.0	100.4	99.7	99.1	99.2	99.1	101.0
1999-00	100.7	99.9	100.0	99.9	100.1	100.7	100.4	99.9	99.2	99.2	99.1	100.6
2000-01	100.7	100.0	100.2	100.1	100.1	100.5	100.4	99.9	99.3	99.2	99.1	100.3
2001-02	100.8	100.2	100.4	100.2	100.1	100.2	100.3	99.9	99.3	99.2	99.1	100.2
2002-03	100.9	100.4	100.5	100.3	100.1	100.2	100.1	99.8	99.1	99.1	99.1	100.2
2003-04	101.0	100.5	100.4	100.3	100.2	100.3	100.0	99.7	98.9	99.1	99.2	100.6
2004-05	101.2	100.5	100.2	100.3	100.1	100.4	99.8	99.6	98.6	99.2	99.3	100.9
2005-06	101.3	100.5	99.9	100.3	100.0	100.6	99.8	99.6	98.4	99.4	99.4	101.2
2006-07	101.4	100.5	99.6	100.2	99.7	100.6	99.8	99.7	98.4	99.5	99.5	101.4
2007-08	101.4	100.5	99.4	100.1	99.6	100.6	99.8	99.8	98.4	99.7	99.6	101.4
2008-09	101.4	100.6	99.3	100.0	99.4	100.5	99.8	99.8	98.4	99.8	99.7	101.3
<b>4. Bank Credit (SCBs)</b>												
1995-96	102.2	100.6	99.0	98.9	97.8	98.7	99.3	98.9	99.1	100.8	100.9	103.7
1996-97	102.1	100.6	99.0	98.9	97.9	98.7	99.4	98.9	99.0	100.8	100.9	103.7
1997-98	102.0	100.6	99.1	99.0	98.0	98.7	99.6	98.9	99.0	100.7	100.8	103.5
1998-99	101.9	100.6	99.2	99.1	98.2	98.6	99.7	99.0	99.1	100.5	100.8	103.2
1999-00	101.8	100.6	99.3	99.1	98.4	98.6	99.8	99.2	99.3	100.4	100.6	102.9
2000-01	101.7	100.6	99.4	99.1	98.4	98.6	99.8	99.3	99.5	100.3	100.5	102.6
2001-02	101.7	100.6	99.6	99.0	98.4	98.6	99.7	99.5	99.7	100.2	100.4	102.4
2002-03	101.6	100.6	99.8	99.0	98.4	98.8	99.7	99.6	99.9	100.1	100.3	102.4
2003-04	101.6	100.5	99.9	99.0	98.4	99.0	99.6	99.6	99.9	100.1	100.2	102.5
2004-05	101.5	100.4	99.9	99.0	98.4	99.3	99.5	99.5	99.9	100.0	100.2	102.7
2005-06	101.5	100.2	99.9	98.9	98.4	99.7	99.3	99.5	99.8	99.9	100.2	103.0
2006-07	101.4	100.1	99.8	98.7	98.5	99.9	99.2	99.4	99.9	99.8	100.3	103.2
2007-08	101.4	100.0	99.8	98.6	98.5	100.1	99.0	99.4	99.9	99.7	100.4	103.4
2008-09	101.4	99.9	99.8	98.5	98.5	100.1	98.9	99.4	100.0	99.7	100.5	103.5

Table 3: Seasonal Factors of Selected Series for the Last Fourteen Years (Contd.)

Year	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>5. WPI - All Commodities</b>												
1995-96	100.1	100.1	100.3	100.7	100.6	100.4	100.2	100.1	99.7	99.5	99.4	99.0
1996-97	100.1	100.1	100.3	100.7	100.5	100.4	100.3	100.1	99.8	99.4	99.4	99.1
1997-98	100.1	100.1	100.3	100.6	100.4	100.4	100.4	100.2	99.8	99.4	99.3	99.1
1998-99	100.0	100.0	100.3	100.5	100.3	100.4	100.5	100.3	99.8	99.4	99.3	99.2
1999-00	100.0	100.0	100.3	100.4	100.3	100.4	100.6	100.3	99.8	99.4	99.3	99.3
2000-01	100.0	100.0	100.3	100.3	100.3	100.4	100.6	100.4	99.7	99.4	99.3	99.4
2001-02	100.0	99.9	100.2	100.3	100.3	100.5	100.6	100.4	99.7	99.5	99.3	99.5
2002-03	100.0	99.9	100.2	100.2	100.4	100.6	100.5	100.4	99.6	99.5	99.3	99.4
2003-04	99.9	99.9	100.2	100.3	100.4	100.7	100.5	100.4	99.6	99.4	99.3	99.3
2004-05	99.9	99.9	100.2	100.3	100.4	100.8	100.5	100.4	99.6	99.4	99.2	99.2
2005-06	99.8	100.0	100.3	100.4	100.5	100.8	100.5	100.4	99.6	99.4	99.2	99.2
2006-07	99.8	100.1	100.3	100.5	100.5	100.9	100.5	100.3	99.5	99.3	99.1	99.1
2007-08	99.8	100.2	100.4	100.7	100.6	100.9	100.4	100.1	99.4	99.3	99.1	99.1
2008-09	99.9	100.3	100.4	100.7	100.6	100.9	100.4	100.0	99.3	99.2	99.1	99.2
<b>6. WPI - Food Articles</b>												
1995-96	98.8	100.1	101.2	101.7	102.5	100.9	101.0	101.1	100.5	97.7	98.1	96.6
1996-97	98.8	100.0	101.3	101.6	102.3	101.0	101.1	101.2	100.5	97.7	98.1	96.6
1997-98	98.8	99.9	101.4	101.4	102.0	101.0	101.4	101.2	100.5	97.8	98.1	96.7
1998-99	98.9	99.8	101.5	101.1	101.7	101.0	101.6	101.3	100.4	97.9	98.1	96.8
1999-00	99.0	99.9	101.5	100.9	101.4	101.1	101.8	101.3	100.2	98.0	98.1	97.0
2000-01	99.2	99.9	101.4	100.6	101.2	101.1	101.9	101.4	99.9	98.0	98.2	97.2
2001-02	99.4	100.0	101.3	100.4	101.1	101.2	102.0	101.5	99.6	98.2	98.2	97.4
2002-03	99.5	100.0	101.1	100.2	101.0	101.2	102.0	101.6	99.5	98.3	98.3	97.5
2003-04	99.5	100.1	100.9	100.0	100.9	101.3	102.0	101.8	99.4	98.4	98.2	97.5
2004-05	99.5	100.1	100.6	100.1	100.8	101.4	102.0	101.9	99.4	98.6	98.2	97.5
2005-06	99.4	100.2	100.4	100.2	100.7	101.5	102.0	101.9	99.3	98.7	98.2	97.6
2006-07	99.5	100.3	100.1	100.4	100.6	101.6	101.9	101.7	99.3	98.7	98.2	97.7
2007-08	99.6	100.4	99.9	100.6	100.5	101.6	101.8	101.5	99.3	98.8	98.2	97.9
2008-09	99.7	100.5	99.7	100.7	100.4	101.7	101.7	101.3	99.2	98.8	98.2	98.0
<b>7. Consumer Price Index for Industrial Workers</b>												
1995-96	99.1	99.4	100.0	100.8	100.9	100.7	101.1	100.7	99.9	99.6	99.0	98.9
1996-97	99.1	99.4	100.0	100.8	100.9	100.7	101.1	100.8	99.9	99.6	98.9	98.9
1997-98	99.1	99.4	100.0	100.7	100.8	100.6	101.2	100.8	100.0	99.6	98.9	98.9
1998-99	99.1	99.5	100.0	100.7	100.8	100.5	101.3	100.8	100.0	99.6	98.8	98.9
1999-00	99.1	99.5	100.0	100.8	100.8	100.5	101.2	100.8	99.9	99.6	98.8	99.0
2000-01	99.2	99.6	100.0	100.8	100.8	100.4	101.1	100.7	99.8	99.6	98.9	99.1
2001-02	99.2	99.7	100.0	100.9	100.8	100.4	101.0	100.6	99.7	99.6	98.9	99.2
2002-03	99.3	99.7	100.0	100.9	100.7	100.4	100.9	100.5	99.7	99.6	99.0	99.3
2003-04	99.3	99.6	100.0	100.9	100.7	100.4	100.9	100.5	99.7	99.7	99.1	99.3
2004-05	99.3	99.6	99.9	100.9	100.7	100.4	101.0	100.5	99.7	99.7	99.1	99.2
2005-06	99.3	99.6	99.9	100.8	100.8	100.5	101.0	100.5	99.8	99.8	99.1	99.1
2006-07	99.2	99.5	99.8	100.7	100.8	100.5	101.1	100.6	99.9	99.8	99.0	99.0
2007-08	99.2	99.5	99.8	100.7	100.9	100.6	101.2	100.6	99.9	99.7	98.9	99.0
2008-09	99.2	99.5	99.7	100.7	100.9	100.6	101.2	100.7	99.9	99.7	98.9	98.9
<b>8. IIP - General Index</b>												
1995-96	98.3	98.2	96.4	97.3	96.9	95.7	96.0	98.9	105.3	105.2	101.6	110.1
1996-97	98.3	98.3	96.4	97.3	96.9	95.9	96.2	99.0	105.2	105.1	101.6	109.7
1997-98	98.2	98.4	96.4	97.3	97.0	96.2	96.3	99.2	105.1	104.9	101.5	109.4
1998-99	98.1	98.5	96.4	97.2	97.1	96.5	96.5	99.3	105.0	104.7	101.4	109.0
1999-00	97.9	98.6	96.3	97.2	97.2	96.9	96.7	99.4	105.0	104.7	101.3	108.6
2000-01	97.7	98.6	96.2	97.4	97.4	97.2	96.9	99.4	105.1	104.7	101.2	108.4
2001-02	97.3	98.5	96.1	97.5	97.6	97.5	97.2	99.2	105.2	104.8	101.0	108.2
2002-03	96.8	98.3	96.0	97.7	97.6	97.8	97.7	99.1	105.3	104.9	100.7	108.1
2003-04	96.5	98.2	96.1	97.7	97.6	98.1	98.2	98.9	105.3	105.0	100.3	108.1
2004-05	96.0	98.3	96.4	97.7	97.5	98.3	98.6	98.8	105.2	105.0	100.0	108.2
2005-06	95.8	98.5	96.6	97.5	97.3	98.5	98.8	98.9	105.1	104.8	99.8	108.4
2006-07	95.6	98.8	96.8	97.1	97.2	98.6	98.9	99.0	105.0	104.6	99.8	108.6
2007-08	95.6	99.0	96.8	96.9	97.1	98.6	98.9	99.1	104.9	104.5	99.9	108.7
2008-09	95.6	99.2	96.8	96.7	97.0	98.6	98.8	99.1	104.9	104.4	100.1	108.8

Table 3: Seasonal Factors of Selected Series for the Last Fourteen Years (Contd.)

Year	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>9. IIP - Manufacturing</b>												
1995-96	99.0	98.1	95.9	97.4	96.3	95.8	95.0	98.9	105.7	105.1	102.3	110.4
1996-97	98.9	98.2	96.0	97.2	96.4	96.0	95.2	98.9	105.7	105.0	102.3	110.0
1997-98	98.7	98.3	96.0	97.1	96.5	96.4	95.4	99.0	105.7	104.8	102.3	109.5
1998-99	98.5	98.4	96.2	97.0	96.7	96.8	95.7	99.0	105.7	104.6	102.3	109.1
1999-00	98.2	98.4	96.3	97.0	96.9	97.2	95.9	99.0	105.7	104.6	102.3	108.7
2000-01	97.8	98.2	96.3	97.1	97.2	97.5	96.1	98.9	105.7	104.6	102.3	108.4
2001-02	97.3	98.1	96.2	97.3	97.4	97.8	96.4	98.8	105.8	104.7	102.1	108.3
2002-03	96.8	97.9	96.1	97.5	97.6	98.1	96.8	98.7	105.7	104.9	101.7	108.2
2003-04	96.4	97.9	96.1	97.6	97.5	98.5	97.3	98.7	105.5	105.0	101.2	108.3
2004-05	95.9	98.1	96.3	97.5	97.4	98.8	97.6	98.7	105.4	105.1	100.8	108.5
2005-06	95.6	98.4	96.5	97.4	97.1	99.0	97.8	98.7	105.3	104.9	100.5	108.8
2006-07	95.4	98.8	96.9	97.2	96.7	99.0	97.8	98.7	105.2	104.7	100.4	109.1
2007-08	95.4	99.2	97.1	97.1	96.4	99.0	97.7	98.7	105.1	104.5	100.5	109.4
2008-09	95.4	99.4	97.3	97.0	96.1	98.9	97.6	98.7	105.1	104.3	100.7	109.5
<b>10. Cement Production</b>												
1995-96	107.9	106.2	99.1	95.5	94.4	90.9	93.6	93.1	94.9	104.8	103.7	115.8
1996-97	107.8	106.9	100.2	95.2	93.1	90.5	93.2	93.3	95.9	104.8	103.2	115.9
1997-98	107.3	107.4	101.6	95.1	91.7	89.7	93.1	93.6	97.3	104.4	102.5	116.1
1998-99	106.8	107.9	103.1	95.3	90.0	88.8	93.3	93.9	98.8	104.1	101.8	116.1
1999-00	106.0	108.0	104.0	96.0	89.0	88.1	93.8	94.2	100.2	103.4	101.1	115.9
2000-01	105.4	108.0	104.6	96.7	88.3	88.0	94.4	94.4	101.1	103.2	100.5	115.3
2001-02	104.8	107.9	104.4	97.4	87.9	88.7	95.3	94.5	101.5	102.8	99.9	114.5
2002-03	104.8	107.8	104.1	97.6	87.3	89.6	96.4	94.4	101.6	103.0	99.5	113.7
2003-04	105.0	107.4	103.5	97.5	86.8	90.6	97.4	94.5	101.9	103.5	99.0	112.9
2004-05	105.3	106.9	103.1	97.2	86.5	91.4	98.2	94.5	102.0	104.4	98.8	112.4
2005-06	105.3	106.0	102.4	97.2	86.4	92.0	98.7	94.5	102.1	104.8	98.8	112.3
2006-07	105.3	105.2	101.9	97.2	86.6	92.3	99.0	94.4	102.0	105.0	99.3	112.6
2007-08	105.1	104.4	101.3	97.5	87.0	92.6	98.9	94.4	101.9	104.8	99.8	112.9
2008-09	104.8	104.1	100.9	97.7	87.4	92.7	98.6	94.3	101.8	104.5	100.2	113.2
<b>11. Production of Commercial Motor Vehicles</b>												
1995-96	86.6	100.1	97.3	99.2	98.4	98.9	92.3	93.7	106.9	105.4	98.7	124.1
1996-97	85.4	100.8	97.0	98.0	98.2	98.0	92.7	94.5	106.0	106.9	99.3	125.4
1997-98	83.7	101.4	97.1	96.7	97.7	96.6	94.0	95.2	104.1	109.2	100.0	127.1
1998-99	81.4	101.7	97.3	95.9	96.6	96.0	95.3	95.7	102.0	110.4	101.3	127.9
1999-00	79.5	102.0	97.9	95.6	95.5	96.2	96.7	96.1	99.1	111.0	102.8	127.6
2000-01	79.0	101.7	98.4	96.7	94.1	97.7	96.8	97.0	97.4	110.2	104.0	125.1
2001-02	80.0	101.3	98.9	98.3	93.2	99.0	96.8	97.5	96.1	108.8	105.2	122.8
2002-03	81.8	100.4	98.4	99.9	93.0	100.7	96.2	98.0	96.3	107.3	105.5	120.4
2003-04	84.1	99.8	97.6	100.7	93.4	101.5	95.4	99.1	96.4	107.1	105.2	118.6
2004-05	86.4	98.4	96.4	100.9	94.3	101.8	94.9	100.0	97.2	107.5	104.2	117.0
2005-06	88.1	97.7	95.7	100.9	95.3	100.9	94.7	100.4	97.7	107.9	103.8	117.0
2006-07	88.7	97.3	95.0	101.0	96.4	100.0	94.8	99.8	98.2	107.4	103.9	117.8
2007-08	88.8	97.8	94.6	101.2	96.8	99.0	94.3	99.4	98.5	106.8	104.4	118.6
2008-09	88.9	98.3	94.4	101.3	97.1	98.3	94.1	98.7	98.7	106.0	105.2	119.2
<b>12. Cargo Handled at Major Ports</b>												
1995-96	101.3	99.6	93.1	97.8	93.8	93.5	99.0	101.5	104.8	104.8	98.6	112.0
1996-97	100.6	99.7	93.2	98.1	94.2	94.0	99.5	101.5	104.5	104.3	98.4	111.8
1997-98	99.6	99.7	93.6	98.5	94.8	94.7	100.1	101.3	103.9	103.9	98.2	111.2
1998-99	98.4	99.8	94.3	99.0	95.6	95.3	100.7	101.1	103.3	103.3	97.8	110.6
1999-00	97.7	99.8	95.3	99.2	96.5	95.3	101.2	101.0	103.0	102.9	97.6	109.7
2000-01	97.4	99.9	96.1	99.4	97.0	95.2	101.4	100.7	102.8	102.8	97.6	109.3
2001-02	97.6	99.9	96.3	99.3	97.0	94.7	102.0	100.2	102.8	103.2	97.8	109.4
2002-03	97.6	100.2	95.9	99.1	96.8	94.1	102.4	99.9	103.0	103.8	97.9	110.0
2003-04	97.9	100.6	95.0	98.3	96.5	93.5	102.7	99.9	103.4	104.4	97.9	110.6
2004-05	98.0	101.3	94.0	97.7	96.0	93.3	102.4	100.2	103.7	104.8	97.8	111.4
2005-06	98.3	101.8	93.3	97.1	95.4	93.3	102.1	100.6	104.0	105.0	97.7	111.5
2006-07	98.7	102.3	92.9	96.6	95.1	93.5	101.5	101.0	104.2	104.8	97.6	111.3
2007-08	99.5	102.5	93.0	96.4	94.9	93.4	100.9	101.3	104.5	104.5	97.7	110.8
2008-09	100.1	102.6	93.3	96.4	94.7	93.5	100.6	101.4	104.5	104.3	97.9	110.5

Table 3: Seasonal Factors of Selected Series for the Last Fourteen Years (Concl.)

Year	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>13. Revenue on Railway Freight Traffic</b>												
1995-96	93.7	98.4	95.5	97.9	96.1	93.4	98.6	99.7	103.1	105.6	99.8	117.9
1996-97	93.7	98.4	95.8	98.0	96.2	93.3	98.7	99.6	103.3	105.4	99.6	117.4
1997-98	93.6	98.6	96.2	98.2	96.2	93.2	98.9	99.5	103.6	105.3	99.2	116.6
1998-99	93.5	99.1	96.8	98.4	96.2	93.2	99.1	99.4	104.0	105.2	98.9	115.6
1999-00	93.4	99.5	97.0	98.7	96.1	93.2	99.3	99.5	104.3	105.1	98.6	114.6
2000-01	93.4	100.0	97.1	99.0	96.0	93.3	99.2	99.7	104.5	105.0	98.5	113.7
2001-02	93.7	100.3	97.0	99.4	95.8	93.6	99.0	99.8	104.6	104.8	98.2	113.2
2002-03	94.2	100.7	96.9	99.6	95.5	93.7	98.7	99.7	104.8	104.7	98.1	113.0
2003-04	94.9	100.9	96.7	99.6	95.1	93.8	98.5	99.7	104.8	104.6	98.1	113.1
2004-05	95.8	101.2	96.5	99.2	94.8	93.6	98.2	99.6	104.7	104.8	98.3	113.5
2005-06	96.6	101.3	96.2	98.6	94.4	93.4	98.0	99.3	104.6	105.2	98.6	114.1
2006-07	97.3	101.3	95.9	98.0	94.1	93.1	97.9	99.0	104.5	105.9	98.9	114.6
2007-08	97.8	101.2	95.6	97.4	93.8	93.0	97.9	98.7	104.5	106.4	99.2	115.0
2008-09	98.1	101.1	95.3	97.0	93.7	92.8	97.9	98.6	104.4	106.8	99.4	115.2
<b>14. Steel Production</b>												
1995-96	93.3	99.9	95.6	99.8	102.5	97.9	98.3	96.6	102.9	104.1	97.1	111.8
1996-97	94.1	99.7	95.7	99.9	102.2	97.3	98.2	96.7	103.3	103.9	97.4	111.5
1997-98	95.0	99.5	95.9	99.8	101.6	96.7	98.3	96.9	103.5	103.7	97.8	110.8
1998-99	95.7	99.4	96.5	99.4	101.0	96.3	98.6	97.4	103.7	103.6	98.0	110.0
1999-00	96.2	99.1	97.4	99.1	100.3	96.1	99.0	98.1	103.4	103.6	98.1	109.0
2000-01	96.2	98.8	98.4	99.0	99.7	96.2	99.5	98.8	103.0	103.8	98.2	108.3
2001-02	95.8	98.3	99.0	99.2	99.3	96.6	99.9	99.4	102.4	103.9	98.3	108.1
2002-03	95.4	97.8	99.1	99.3	99.1	96.8	100.4	99.9	102.0	104.1	98.1	108.4
2003-04	95.4	97.3	98.6	99.4	98.9	97.0	100.9	100.2	102.0	104.0	98.0	108.8
2004-05	95.7	96.9	97.8	99.0	99.0	97.2	101.6	100.2	102.1	103.6	97.8	109.4
2005-06	95.8	96.9	96.8	98.5	99.3	97.6	102.4	100.2	102.3	103.0	97.8	109.8
2006-07	95.9	97.1	95.9	97.8	99.6	98.0	103.2	100.1	102.3	102.5	97.8	109.9
2007-08	95.7	97.3	95.4	97.4	99.9	98.2	103.8	100.1	102.3	102.1	98.0	109.9
2008-09	95.4	97.6	95.2	97.1	100.1	98.5	104.1	100.0	102.2	101.8	98.2	109.8
<b>15. Exports*</b>												
1995-96	102.9	95.8	94.5	97.4	99.4	97.3	98.4	91.3	102.4	100.8	98.7	121.3
1996-97	101.7	95.3	94.3	98.8	99.4	98.0	98.7	91.7	101.9	100.9	99.5	119.8
1997-98	100.2	95.2	94.2	99.9	99.7	99.1	99.0	92.4	100.8	100.9	100.1	118.1
1998-99	98.4	95.4	94.6	100.5	100.2	100.6	99.9	93.2	99.1	100.5	100.5	116.1
1999-00	97.5	96.1	94.8	100.6	100.9	101.6	101.0	94.0	97.1	100.1	100.2	115.2
2000-01	96.8	97.1	95.1	100.4	100.9	102.3	102.2	94.2	95.4	99.9	100.0	115.5
2001-02	96.5	98.4	95.4	99.6	100.1	102.6	102.4	94.2	94.5	100.5	99.6	117.2
2002-03	96.1	99.2	95.8	98.0	98.9	102.7	102.2	93.8	94.8	101.2	99.6	119.0
2003-04	95.7	99.4	96.3	97.1	98.2	102.3	100.9	93.5	95.9	102.0	99.4	120.5
2004-05	95.1	99.4	96.7	96.8	98.2	101.8	99.5	92.9	97.5	102.1	99.4	120.6
2005-06	94.9	99.3	97.6	97.2	98.1	101.8	97.9	92.7	99.0	101.7	98.7	119.8
2006-07	95.4	99.1	98.5	97.8	98.8	101.8	97.3	92.4	99.8	100.5	98.0	118.4
2007-08	96.4	98.8	99.3	99.2	99.4	102.0	97.2	92.1	99.7	99.6	97.1	117.2
2008-09	97.4	98.8	99.6	100.3	99.7	102.1	97.7	91.7	99.4	98.8	96.9	116.5
<b>16. Imports*</b>												
1995-96	94.2	104.7	95.5	100.5	97.1	97.7	104.1	100.3	103.3	98.8	97.2	106.2
1996-97	94.1	104.2	96.0	102.0	96.8	98.2	103.1	99.9	103.2	99.3	97.1	105.6
1997-98	94.7	103.4	95.9	103.5	96.7	99.2	102.0	99.4	102.8	99.4	96.8	105.4
1998-99	95.0	102.9	96.0	105.0	97.2	99.9	101.1	98.7	102.2	99.6	96.1	105.4
1999-00	95.9	102.9	95.2	105.5	97.8	100.9	101.1	98.2	100.9	99.8	94.5	106.0
2000-01	96.5	103.7	94.9	105.1	98.6	101.2	101.5	97.8	100.0	100.1	93.0	106.8
2001-02	97.2	104.8	94.8	103.5	98.7	101.6	102.4	97.8	99.2	100.4	91.7	107.4
2002-03	97.3	106.3	95.3	101.3	98.9	101.8	102.8	97.2	99.4	100.8	91.3	107.5
2003-04	96.9	107.1	96.0	99.6	98.7	103.0	103.1	96.7	99.2	100.9	90.8	107.1
2004-05	96.9	107.4	97.4	98.2	99.2	104.2	102.9	95.9	99.2	100.4	90.9	106.4
2005-06	97.0	107.1	98.8	97.8	99.5	105.5	103.0	95.8	98.6	99.1	90.4	105.1
2006-07	98.0	107.2	100.0	98.2	100.5	105.8	102.8	96.0	97.9	97.8	90.0	103.9
2007-08	98.7	107.2	100.7	99.2	100.9	105.7	103.3	96.8	96.8	96.5	88.9	102.7
2008-09	100.0	107.4	101.5	100.1	101.2	105.0	103.9	97.3	96.3	95.4	88.6	102.0

\* Valued in US Dollar.

<b>Annex</b>	
<b>Sl. No.</b>	<b>Name of the Series</b>
<b>Monetary and Banking Aggregates</b>	
1	Broad Money ( $M_3$ )
2	Net Bank Credit to Government
3	Bank Credit to Commercial Sector
4	Narrow Money ( $M_1$ )
5	Currency with Public
6	Reserve Money ( $M_0$ )
7	Currency in Circulation
8	Notes in Circulation
9	Deposits (Banking Department)
10	Liabilities to the Banking System (SCBs)
11	Aggregate Deposits (SCBs)
12	Demand Deposits (SCBs)
13	Time Deposits (SCBs)
14	Balances held Abroad (RBI)
15	Investments (RBI)
16	Cash in Hand and Balances with RBI (SCBs)
17	Assets with Banking System (SCBs)
18	Bank Credit (SCBs)
19	Loans, Cash, Credits and Overdrafts (SCBs)
20	Food Credit (SCBs)
21	Investments (SCBs)
<b>Wholesale Price Index (WPI)</b>	
22	WPI (Base: 1993-94=100) All Commodities
23	WPI - Primary Article
24	WPI - Food Articles
25	WPI - Food Grains (Cereals+Pulses)
26	WPI - Cereals
27	WPI - Wheat
28	WPI - Rice
29	WPI - Pulses
30	WPI - Fruits & Vegetables
31	WPI - Non-Food Articles
32	WPI - Fibres
33	WPI - Raw Cotton
34	WPI - Oil Seeds
35	WPI - Manufactured Products
36	WPI - Food Products
37	WPI - Grain Mill Products
38	WPI - Sugar
39	WPI - Edible Oils
<b>Consumer Price Index (CPI)</b>	
40	Consumer Price Index for Industrial Workers (Base: 2001=100)
41	Consumer Price Index for Urban Non-Manual Employees (Base: 1984-85=100)**
42	Consumer Price Index for Agricultural Labourers (Base: 1986-87=100)**
43	Consumer Price Index for Rural Labourers (Base: 1986-87=100)**



<b>Annex (Concl'd.)</b>	
<b>Sl. No.</b>	<b>Name of the Series</b>
<b>Industrial Production</b>	
44	IIP - General Index
45	IIP - Basic Goods Industries
46	IIP - Capital Goods Industries
47	IIP - Intermediate Goods Industries
48	IIP - Consumer Goods Industries
49	IIP - Consumer Durable Goods Industries
50	IIP - Consumer Non-Durable Goods Industries
51	IIP - Mining
52	IIP - Manufacturing
53	IIP - Food Products
54	IIP - Cotton Textiles**
55	IIP - Textile Products (including Wearing Apparel)**
56	IIP - Wood and Wood Products; Furniture and Fixtures**
57	IIP - Leather and Leather & Fur Products**
58	IIP - Basic Chemicals & Chemical Products (except products of Petroleum & Coal)
59	IIP - Rubber, Plastic, Petroleum and Coal Products
60	IIP - Non-metallic Mineral Products
61	IIP - Basic Metal and Alloy Industries
62	IIP - Metal Products & Parts (except Machinery & Equipments)
63	IIP -Machinery & Equipment (other than Transport Equipment)
64	IIP - Transport Equipment & Parts
65	IIP - Other Manufacturing Industries**
66	IIP - Electricity
67	Cement Production
68	Steel Production
69	Production of Commercial Motor Vehicles
<b>Services Sector Indicators</b>	
70	Cargo handled at Major Ports
71	Revenue on Railway Freight Traffic
<b>External Trade</b>	
72	Exports*
73	Imports*
74	Non-Oil Imports*
* Valued in US Dollar.	
** New Series Added.	