

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2018-19	2019	2020		
			Feb. 15	Jan. 31	Feb. 14
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>4388490</b>	<b>4433410</b>	<b>5014594</b>	<b>5004051</b>	<b>4983904</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	801951	873047	1057037	997547	990539
1.1.1 Claims on Government	929686	875548	1057180	997690	990681
1.1.1.1 Central Government	928166	871456	1055970	989289	987799
1.1.1.2 State Governments	1520	4092	1210	8401	2882
1.1.2 Government deposits with RBI	127735	2501	143	143	142
1.1.2.1 Central Government	127693	2459	101	101	100
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	3586539	3560363	3957557	4006504	3993365
<b>2 Bank Credit to Commercial Sector</b>	<b>10382719</b>	<b>10038752</b>	<b>10756819</b>	<b>10695015</b>	<b>10759445</b>
2.1 RBI's credit to commercial sector	15363	8068	6380	4110	3779
2.2 Other banks' credit to commercial sector	10367356	10030684	10750439	10690905	10755666
2.2.1 Bank credit by commercial banks	9771722	9440366	10105180	10042583	10104866
2.2.2 Bank credit by co-operative banks	585931	581722	632356	632404	633477
2.2.3 Investments by commercial and co-operative banks in other securities	9703	8596	12903	15918	17323
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>3070841</b>	<b>2964287</b>	<b>3559574</b>	<b>3604871</b>	<b>3681669</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	2848587	2835016	3351074	3396371	3473169
3.1.1 Gross foreign assets	2848800	2835241	3351293	3396590	3473388
3.1.2 Foreign liabilities	213	225	219	219	219
3.2 Other banks' net foreign exchange assets	222254	129271	208500	208500	208500
<b>4 Government's Currency Liabilities to the Public</b>	<b>25887</b>	<b>25823</b>	<b>26280</b>	<b>26280</b>	<b>26315</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>2435870</b>	<b>2522454</b>	<b>2938643</b>	<b>2969853</b>	<b>2992356</b>
5.1 Net non-monetary liabilities of RBI	1058795	1146678	1158386	1152770	1214879
5.2 Net non-monetary liabilities of other banks (residual)	1377075	1375776	1780257	1817083	1777477
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>15432067</b>	<b>14939818</b>	<b>16418624</b>	<b>16360364</b>	<b>16458977</b>