

No. 7: Sources of Money Stock (M₃)

(₹ Billion)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2014-15	2015		2016	
		Jan. 23	Dec. 25	Jan. 8	Jan. 22
	1	2	3	4	5
1 Net Bank Credit to Government	30,061.6	30,920.5	32,512.9	33,320.4	32,814.4
1.1 RBI's net credit to Government (1.1.1-1.1.2)	3,645.2	4,594.3	3,932.1	4,294.1	4,086.7
1.1.1 Claims on Government	5,293.6	5,296.3	5,401.8	5,462.0	5,585.1
1.1.1.1 Central Government	5,258.3	5,267.0	5,388.6	5,445.2	5,580.3
1.1.1.2 State Governments	35.3	29.3	13.2	16.8	4.9
1.1.2 Government deposits with RBI	1,648.4	702.0	1,469.7	1,167.9	1,498.5
1.1.2.1 Central Government	1,647.9	701.6	1,468.3	1,167.5	1,498.1
1.1.2.2 State Governments	0.4	0.4	1.4	0.4	0.4
1.2 Other Banks' Credit to Government	26,416.3	26,326.2	28,580.7	29,026.3	28,727.8
2 Bank Credit to Commercial Sector	70,395.8	68,517.0	75,329.2	75,995.4	76,114.4
2.1 RBI's credit to commercial sector	148.5	58.8	64.6	70.5	69.6
2.2 Other banks' credit to commercial sector	70,247.4	68,458.2	75,264.6	75,924.9	76,044.8
2.2.1 Bank credit by commercial banks	65,364.2	63,639.2	70,170.0	70,808.3	70,903.3
2.2.2 Bank credit by co-operative banks	4,825.1	4,763.4	5,041.5	5,062.9	5,066.7
2.2.3 Investments by commercial and co-operative banks in other securities	58.0	55.5	53.1	53.8	74.8
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	22,506.5	20,484.8	24,418.4	24,346.9	24,584.2
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	21,272.8	19,736.5	23,177.8	23,106.3	23,343.6
3.1.1 Gross foreign assets	21,273.0	19,736.8	23,178.1	23,106.6	23,343.9
3.1.2 Foreign liabilities	0.2	0.3	0.3	0.3	0.3
3.2 Other banks' net foreign exchange assets	1,233.7	748.3	1,240.6	1,240.6	1,240.6
4 Government's Currency Liabilities to the Public	194.3	190.8	213.1	213.1	213.1
5 Banking Sector's Net Non-monetary Liabilities	17,702.7	17,101.4	19,089.9	19,445.3	19,293.6
5.1 Net non-monetary liabilities of RBI	7,852.7	7,756.3	9,003.9	8,946.7	9,217.6
5.2 Net non-monetary liabilities of other banks (residual)	9,849.9	9,345.1	10,086.0	10,498.5	10,076.0
M₃ (1+2+3+4-5)	105,455.5	103,011.6	113,383.7	114,430.5	114,432.5