

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2019-20	2019	2020		
		May 24	Apr. 24	May 8	May 22
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>4906583</b>	<b>4604407</b>	<b>5415971</b>	<b>5576245</b>	<b>5551592</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	992192	879209	1214517	1313672	1266000
1.1.1 Claims on Government	1047808	946528	1214660	1313815	1266144
1.1.1.1 Central Government	1045314	946002	1213597	1308233	1259392
1.1.1.2 State Governments	2494	526	1063	5582	6752
1.1.2 Government deposits with RBI	55616	67319	143	143	144
1.1.2.1 Central Government	55573	67277	100	101	101
1.1.2.2 State Governments	43	42	43	42	43
1.2 Other Banks' Credit to Government	3914391	3725198	4201454	4262573	4285592
<b>2 Bank Credit to Commercial Sector</b>	<b>11038644</b>	<b>10229660</b>	<b>10923206</b>	<b>10904521</b>	<b>10874441</b>
2.1 RBI's credit to commercial sector	13166	9245	6126	7819	5680
2.2 Other banks' credit to commercial sector	11025478	10220415	10917080	10896702	10868761
2.2.1 Bank credit by commercial banks	10370861	9621545	10273416	10251833	10222753
2.2.2 Bank credit by co-operative banks	637776	588811	633810	634198	635415
2.2.3 Investments by commercial and co-operative banks in other securities	16842	10059	9854	10671	10592
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>3801036</b>	<b>3136550</b>	<b>3872236</b>	<b>3863044</b>	<b>3910796</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	3590402	2914296	3661602	3652410	3700162
3.1.1 Gross foreign assets	3590636	2914511	3661836	3652649	3700397
3.1.2 Foreign liabilities	234	215	234	239	235
3.2 Other banks' net foreign exchange assets	210634	222254	210634	210634	210634
<b>4 Government's Currency Liabilities to the Public</b>	<b>26315</b>	<b>25910</b>	<b>26315</b>	<b>26315</b>	<b>26315</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>2972648</b>	<b>2575449</b>	<b>3203639</b>	<b>3160323</b>	<b>3132280</b>
5.1 Net non-monetary liabilities of RBI	1378342	1071131	1456364	1434500	1459643
5.2 Net non-monetary liabilities of other banks (residual)	1594306	1504318	1747275	1725823	1672637
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>16799930</b>	<b>15421077</b>	<b>17034088</b>	<b>17209802</b>	<b>17230864</b>