

No. 7: Sources of Money Stock (M₃)

(₹ Billion)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2011-12	2011		2012	
		Dec. 30	Nov. 30	Dec. 14	Dec. 28
	1	2	3	4	5
1 Net Bank Credit to Government	23,716.1	22,409.5	26,088.6	26,589.0	25,957.7
1.1 RBI's net credit to Government (1.1.1-1.1.2)	5,357.4	4,500.6	5,358.4	5,972.4	5,504.7
1.1.1 Claims on Government	5,542.0	4,502.0	5,465.7	6,156.4	6,330.7
1.1.1.1 Central Government	5,528.3	4,501.6	5,463.7	6,143.3	6,323.6
1.1.1.2 State Governments	13.7	0.4	2.0	13.1	7.1
1.1.2 Government deposits with RBI	184.6	1.4	107.3	184.0	826.0
1.1.2.1 Central Government	184.2	1.0	106.8	183.5	825.6
1.1.2.2 State Governments	0.4	0.4	0.4	0.4	0.4
1.2 Other Banks' Credit to Government	18,358.8	17,908.9	20,730.2	20,616.6	20,453.1
2 Bank Credit to Commercial Sector	49,605.3	47,047.6	53,426.0	53,445.2	54,105.1
2.1 RBI's credit to commercial sector	39.6	32.7	54.5	43.5	37.3
2.2 Other banks' credit to commercial sector	49,565.7	47,014.9	53,371.4	53,401.7	54,067.8
2.2.1 Bank credit by commercial banks	46,118.5	43,668.8	49,590.7	49,626.5	50,272.2
2.2.2 Bank credit by co-operative banks	3,382.2	3,275.3	3,731.9	3,724.1	3,746.5
2.2.3 Investments by commercial and co-operative banks in other securities	65.0	70.8	48.9	51.1	49.1
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	15,437.8	15,959.3	16,191.7	16,270.2	16,385.1
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	14,722.0	15,444.6	15,736.4	15,814.9	15,929.8
3.1.1 Gross foreign assets	14,722.0	15,444.8	15,736.7	15,815.1	15,930.1
3.1.2 Foreign liabilities	0.1	0.2	0.2	0.2	0.3
3.2 Other banks' net foreign exchange assets	715.8	514.7	455.3	455.3	455.3
4 Government's Currency Liabilities to the Public	134.4	130.4	147.2	147.2	147.2
5 Banking Sector's Net Non-monetary Liabilities	15,316.2	13,333.3	15,918.0	16,440.2	16,276.0
5.1 Net non-monetary liabilities of RBI	6,038.4	6,233.0	7,111.8	7,178.6	7,285.1
5.2 Net non-monetary liabilities of other banks (residual)	9,277.8	7,100.3	8,806.2	9,261.6	8,990.9
M₃ (1+2+3+4-5)	73,577.5	72,213.4	79,935.6	80,011.4	80,319.2