

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2019-20	2019	2020		
		Apr. 26	Mar. 27	Apr. 10	Apr. 24
	1	2	3	4	5
1 Net Bank Credit to Government	4906583	4502970	5008525	5365413	5415971
1.1 RBI's net credit to Government (1.1.1-1.1.2)	992192	842809	1094134	1171048	1214517
1.1.1 Claims on Government	1047808	928547	1094277	1171191	1214660
1.1.1.1 Central Government	1045314	928481	1092310	1170829	1213597
1.1.1.2 State Governments	2494	66	1967	362	1063
1.1.2 Government deposits with RBI	55616	85738	143	143	143
1.1.2.1 Central Government	55573	85696	100	100	100
1.1.2.2 State Governments	43	42	43	43	43
1.2 Other Banks' Credit to Government	3914391	3660161	3914391	4194365	4201454
2 Bank Credit to Commercial Sector	11038644	10226812	11037091	10991283	10923206
2.1 RBI's credit to commercial sector	13166	8681	11613	7612	6126
2.2 Other banks' credit to commercial sector	11025478	10218131	11025478	10983671	10917080
2.2.1 Bank credit by commercial banks	10370861	9620945	10370861	10338598	10273416
2.2.2 Bank credit by co-operative banks	637776	588367	637776	635535	633810
2.2.3 Investments by commercial and co-operative banks in other securities	16842	8818	16842	9538	9854
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	3798902	3143334	3754433	3839237	3870102
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	3590402	2921080	3545933	3630737	3661602
3.1.1 Gross foreign assets	3590636	2921292	3546167	3630971	3661836
3.1.2 Foreign liabilities	234	212	234	234	234
3.2 Other banks' net foreign exchange assets	208500	222254	208500	208500	208500
4 Government's Currency Liabilities to the Public	26315	25910	26315	26315	26315
5 Banking Sector's Net Non-monetary Liabilities	2970514	2520422	3034735	3232705	3201505
5.1 Net non-monetary liabilities of RBI	1378342	1093371	1344671	1428226	1456364
5.2 Net non-monetary liabilities of other banks (residual)	1592172	1427051	1690064	1804479	1745141
M₃ (1+2+3+4-5)	16799930	15378604	16791629	16989543	17034088