

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Billion)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2018-19	2018	2019		
		Apr. 27	Mar. 29	Apr. 12	Apr. 26
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>43,877.9</b>	<b>41,667.6</b>	<b>44,315.8</b>	<b>45,301.1</b>	<b>45,029.7</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	8,019.5	6,001.3	8,457.4	8,829.4	8,428.1
1.1.1 Claims on Government	9,296.9	6,263.1	9,218.6	9,344.6	9,285.5
1.1.1.1 Central Government	9,281.7	6,263.1	9,218.5	9,284.2	9,284.8
1.1.1.2 State Governments	15.2	0.0	0.1	60.3	0.7
1.1.2 Government deposits with RBI	1,277.4	261.8	761.2	515.1	857.4
1.1.2.1 Central Government	1,276.9	261.4	760.8	514.7	857.0
1.1.2.2 State Governments	0.4	0.4	0.4	0.4	0.4
1.2 Other Banks' Credit to Government	35,858.4	35,666.3	35,858.4	36,471.6	36,601.6
<b>2 Bank Credit to Commercial Sector</b>	<b>103,801.8</b>	<b>91,032.9</b>	<b>103,801.9</b>	<b>102,505.2</b>	<b>102,268.2</b>
2.1 RBI's credit to commercial sector	153.6	92.5	153.8	90.7	86.8
2.2 Other banks' credit to commercial sector	103,648.2	90,940.5	103,648.2	102,414.5	102,181.3
2.2.1 Bank credit by commercial banks	97,691.9	85,176.3	97,691.9	96,448.0	96,209.5
2.2.2 Bank credit by co-operative banks	5,859.3	5,680.4	5,859.3	5,880.6	5,883.7
2.2.3 Investments by commercial and co-operative banks in other securities	97.0	83.8	97.0	86.0	88.2
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>29,778.6</b>	<b>29,641.5</b>	<b>29,759.1</b>	<b>29,938.0</b>	<b>30,503.5</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	28,485.9	28,026.3	28,466.4	28,645.3	29,210.8
3.1.1 Gross foreign assets	28,488.0	28,028.4	28,468.5	28,647.4	29,212.9
3.1.2 Foreign liabilities	2.1	2.1	2.1	2.1	2.1
3.2 Other banks' net foreign exchange assets	1,292.7	1,615.1	1,292.7	1,292.7	1,292.7
<b>4 Government's Currency Liabilities to the Public</b>	<b>258.9</b>	<b>256.8</b>	<b>258.4</b>	<b>258.9</b>	<b>258.9</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>23,408.4</b>	<b>22,782.3</b>	<b>23,711.2</b>	<b>23,797.3</b>	<b>24,274.5</b>
5.1 Net non-monetary liabilities of RBI	10,588.0	9,629.2	10,506.0	10,719.2	10,933.7
5.2 Net non-monetary liabilities of other banks (residual)	12,820.4	13,153.2	13,205.2	13,078.2	13,340.8
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>154,308.7</b>	<b>139,816.5</b>	<b>154,424.0</b>	<b>154,205.8</b>	<b>153,785.8</b>