No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2021-22	2021	2022		
	·	May 21	Apr. 22	May 6	May 20
	1	2	3	4	5
1 Net Bank Credit to Government	6477629	5863293	6411599	6400871	6264552
1.1 RBI's net credit to Government (1.1.1–1.1.2)	1450596	1025199	1343761	1270275	1196325
1.1.1 Claims on Government	1490991	1441680	1466235	1458072	1449291
1.1.1.1 Central Government	1489324	1439024	1463536	1437326	1440787
1.1.1.2 State Governments	1667	2656	2698	20746	8504
1.1.2 Government deposits with RBI	40394	416481	122473	187797	252966
1.1.2.1 Central Government	40352	416439	122431	187754	252924
1.1.2.2 State Governments	42	42	43	42	42
1.2 Other Banks' Credit to Government	5027033	4838094	5067838	5130596	5068228
2 Bank Credit to Commercial Sector	12616520	11543147	12683203	12763371	12769728
2.1 RBI's credit to commercial sector	16571	1435	10881	7775	15275
2.2 Other banks' credit to commercial sector	12599950	11541712	12672322	12755597	12754453
2.2.1 Bank credit by commercial banks	11891314	10831221	11956344	12040719	12038120
2.2.2 Bank credit by co-operative banks	690201	692995	698969	697882	699492
2.2.3 Investments by commercial and co-operative banks in other securities	18435	17496	17009	16995	16841
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4741335	4678189	4735562	4727218	4782289
3.1 RBI's net foreign exchange assets (3.1.1–3.1.2)	4442479	4298743	4436706	4428363	4483433
3.1.1 Gross foreign assets	4442720	4298979	4436947	4428603	4483667
3.1.2 Foreign liabilities	241	237	241	241	234
3.2 Other banks' net foreign exchange assets	298856	379446	298856	298856	298856
4 Government's Currency Liabilities to the Public	28013	26973	28013	28160	28160
5 Banking Sector's Net Non-monetary Liabilities	3369768	3099476	3146314	3108144	3162422
5.1 Net non-monetary liabilities of RBI	1308500	1332483	1265658	1221225	1253040
5.2 Net non-monetary liabilities of other banks (residual)	2061268	1766993	1880656	1886919	1909382
M ₃ (1+2+3+4–5)	20493729	19012126	20712063	20811476	20682307

RBI Bulletin July 2022