

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2021-22	2021	2022		
			Dec. 31	Nov. 18	Dec. 16
	1	2	3	4	5
1 Net Bank Credit to Government	6477629	6100716	6612762	6525131	6565472
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1450596	1194335	1226047	1097957	1170253
1.1.1 Claims on Government	1490991	1526753	1423456	1422205	1412098
1.1.1.1 Central Government	1489324	1520076	1417773	1410153	1407648
1.1.1.2 State Governments	1667	6677	5683	12052	4450
1.1.2 Government deposits with RBI	40394	332418	197409	324248	241845
1.1.2.1 Central Government	40352	332375	197366	324205	241802
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	5027033	4906381	5386715	5427174	5395219
2 Bank Credit to Commercial Sector	12616520	12290942	13679367	13888869	14045877
2.1 RBI's credit to commercial sector	16571	2094	14661	14282	19852
2.2 Other banks' credit to commercial sector	12599950	12288848	13664706	13874587	14026025
2.2.1 Bank credit by commercial banks	11891314	11582087	12947813	13154442	13305854
2.2.2 Bank credit by co-operative banks	690201	688991	699569	702806	702681
2.2.3 Investments by commercial and co-operative banks in other securities	18435	17769	17324	17339	17491
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4854063	4849508	4571803	4761560	4746428
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4442479	4550652	4316211	4505968	4490835
3.1.1 Gross foreign assets	4442720	4550897	4316456	4506213	4491094
3.1.2 Foreign liabilities	241	245	246	246	259
3.2 Other banks' net foreign exchange assets	411583	298856	255593	255593	255593
4 Government's Currency Liabilities to the Public	28013	27664	29212	29384	29600
5 Banking Sector's Net Non-monetary Liabilities	3482496	3154794	3493223	3720427	3528143
5.1 Net non-monetary liabilities of RBI	1308500	1307042	1381545	1511272	1494789
5.2 Net non-monetary liabilities of other banks (residual)	2173996	1847752	2111678	2209154	2033355
M₃ (1+2+3+4-5)	20493729	20114036	21399921	21484519	21859235