

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2020-21	2020	2021		
			Mar. 27	Feb. 26	Mar. 12
	1	2	3	4	5
1 Net Bank Credit to Government	5692569	5062304	5770646	5831114	5692569
1.1 RBI's net credit to Government (1.1.1-1.1.2)	982063	1094134	1064827	1070490	982063
1.1.1 Claims on Government	1332127	1094277	1324907	1338889	1332127
1.1.1.1 Central Government	1330453	1092310	1320970	1330367	1330453
1.1.1.2 State Governments	1674	1967	3938	8522	1674
1.1.2 Government deposits with RBI	350065	143	260080	268398	350065
1.1.2.1 Central Government	350022	100	260038	268356	350022
1.1.2.2 State Governments	42	43	42	42	42
1.2 Other Banks' Credit to Government	4710506	3968170	4705818	4760624	4710506
2 Bank Credit to Commercial Sector	11610050	11037091	11433720	11453932	11610050
2.1 RBI's credit to commercial sector	8524	11613	8625	8511	8524
2.2 Other banks' credit to commercial sector	11601526	11025478	11425094	11445420	11601526
2.2.1 Bank credit by commercial banks	10949512	10370861	10774742	10795818	10949512
2.2.2 Bank credit by co-operative banks	643045	637776	640793	640144	643045
2.2.3 Investments by commercial and co-operative banks in other securities	8969	16842	9559	9458	8969
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4511386	3756567	4616641	4546402	4511386
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4181453	3545933	4286707	4216469	4181453
3.1.1 Gross foreign assets	4181689	3546167	4286948	4216710	4181689
3.1.2 Foreign liabilities	237	234	241	241	237
3.2 Other banks' net foreign exchange assets	329934	210634	329934	329934	329934
4 Government's Currency Liabilities to the Public	26819	26315	26819	26819	26819
5 Banking Sector's Net Non-monetary Liabilities	3067777	3090648	3284061	3244452	3067777
5.1 Net non-monetary liabilities of RBI	1331957	1344671	1410269	1353501	1331957
5.2 Net non-monetary liabilities of other banks (residual)	1735819	1745977	1873792	1890952	1735819
M₃ (1+2+3+4-5)	18773048	16791629	18563764	18613815	18773048