

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/ reporting Fridays				
	2022-23	2022	2023		
		May. 20	Apr. 21	May. 05	May. 19
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>7165533</b>	<b>6264553</b>	<b>7165547</b>	<b>7228038</b>	<b>7135938</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1451126	1196325	1420099	1404199	1284068
1.1.1 Claims on Government	1456169	1449291	1420242	1435558	1434729
1.1.1.1 Central Government	1455377	1440787	1417096	1420104	1422535
1.1.1.2 State Governments	792	8504	3146	15455	12194
1.1.2 Government deposits with RBI	5043	252966	143	31360	150661
1.1.2.1 Central Government	5001	252924	101	31317	150619
1.1.2.2 State Governments	42	42	43	42	42
1.2 Other Banks' Credit to Government	5714407	5068228	5745447	5823839	5851870
<b>2 Bank Credit to Commercial Sector</b>	<b>14429636</b>	<b>12769727</b>	<b>14611529</b>	<b>14655837</b>	<b>14633072</b>
2.1 RBI's credit to commercial sector	26549	15275	21792	22198	5863
2.2 Other banks' credit to commercial sector	14403087	12754452	14589737	14633639	14627209
2.2.1 Bank credit by commercial banks	13675235	12038119	13859394	13900053	13893970
2.2.2 Bank credit by co-operative banks	710187	699492	713417	716770	716536
2.2.3 Investments by commercial and co-operative banks in other securities	17665	16841	16925	16816	16703
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>4845307</b>	<b>4895017</b>	<b>4887014</b>	<b>4966698</b>	<b>4996510</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4587355	4483433	4629063	4708747	4738559
3.1.1 Gross foreign assets	4587616	4483667	4629323	4709007	4738819
3.1.2 Foreign liabilities	260	234	260	260	260
3.2 Other banks' net foreign exchange assets	257951	411583	257951	257951	257951
<b>4 Government's Currency Liabilities to the Public</b>	<b>30285</b>	<b>28160</b>	<b>30285</b>	<b>30482</b>	<b>30482</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>4127000</b>	<b>3275149</b>	<b>4011121</b>	<b>4059376</b>	<b>4029236</b>
5.1 Net non-monetary liabilities of RBI	1587565	1253040	1614462	1639030	1553290
5.2 Net non-monetary liabilities of other banks (residual)	2539436	2022109	2396659	2420345	2475946
<b>M<sub>3</sub>(1+2+3+4-5)</b>	<b>22343760</b>	<b>20682307</b>	<b>22683254</b>	<b>22821679</b>	<b>22766765</b>