

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/ reporting Fridays				
	2022-23	2022	2023		
		Jul. 29	Jun. 30	Jul. 14	Jul. 28
	1	2	3	4	5
1 Net Bank Credit to Government	7165533	6408664	7190341	7250238	7224878
				(7362706)	(7337446)
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1451126	1098524	1220251	1244914	1197085
1.1.1 Claims on Government	1456169	1444172	1414555	1423335	1415005
1.1.1.1 Central Government	1455377	1438088	1404719	1405739	1401096
1.1.1.2 State Governments	792	6083	9835	17596	13909
1.1.2 Government deposits with RBI	5043	345648	194303	178421	217920
1.1.2.1 Central Government	5001	345606	194261	178378	217877
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	5714407	5310141	5970090	6005324	6027793
				(6117792)	(6140360)
2 Bank Credit to Commercial Sector	14429636	13116787	15131380	14886227	14930581
				(15499738)	(15540861)
2.1 RBI's credit to commercial sector	26549	34706	5383	4044	5144
2.2 Other banks' credit to commercial sector	14403087	13082081	15125997	14882183	14925437
				(15495694)	(15535716)
2.2.1 Bank credit by commercial banks	13675235	12369350	14391695	14148290	14191819
				(14761800)	(14802098)
2.2.2 Bank credit by co-operative banks	710187	695813	717536	717060	716715
2.2.3 Investments by commercial and co-operative banks in other securities	17665	16918	16766	16833	16904
				(16833)	(16904)
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4911766	4649029	5041656	5160324	5124114
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4587355	4393436	4717246	4835914	4799704
3.1.1 Gross foreign assets	4587616	4393676	4717503	4836173	4799965
3.1.2 Foreign liabilities	260	240	257	260	262
3.2 Other banks' net foreign exchange assets	324410	255593	324410	324410	324410
4 Government's Currency Liabilities to the Public	30285	28611	30925	30925	31148
5 Banking Sector's Net Non-monetary Liabilities	4193459	3170743	3970942	4184032	4050926
				(4756016)	(4623314)
5.1 Net non-monetary liabilities of RBI	1587565	1332885	1481797	1588524	1543892
5.2 Net non-monetary liabilities of other banks (residual)	2605895	1837858	2489145	2595509	2507033
				(3167492)	(3079421)
M₃(1+2+3+4-5)	22343760	21032348	23423360	23143681	23259795
				(23297676)	(23410255)

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.