

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2020-21	2020	2021		
			Aug. 28	Jul. 30	Aug. 13
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>5850374</b>	<b>5613739</b>	<b>6054656</b>	<b>6095309</b>	<b>6078277</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1099686	1015146	1116973	1188427	1191232
1.1.1 Claims on Government	1337300	1194026	1517584	1554871	1578932
1.1.1.1 Central Government	1333917	1184993	1516748	1544696	1575852
1.1.1.2 State Governments	3383	9033	836	10175	3080
1.1.2 Government deposits with RBI	237615	178880	400612	366444	387700
1.1.2.1 Central Government	237572	178838	400569	366402	387658
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	4750689	4598593	4937683	4906882	4887045
<b>2 Bank Credit to Commercial Sector</b>	<b>11668466</b>	<b>10876237</b>	<b>11624768</b>	<b>11601495</b>	<b>11609619</b>
2.1 RBI's credit to commercial sector	8709	11565	8573	8698	8616
2.2 Other banks' credit to commercial sector	11659757	10864672	11616195	11592797	11601003
2.2.1 Bank credit by commercial banks	10949509	10216158	10910567	10888834	10897601
2.2.2 Bank credit by co-operative banks	694758	638172	687653	685934	685563
2.2.3 Investments by commercial and co-operative banks in other securities	15490	10342	17975	18029	17839
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>4578846</b>	<b>4202376</b>	<b>4938902</b>	<b>4921251</b>	<b>4857809</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4199400	3957722	4595551	4577901	4514459
3.1.1 Gross foreign assets	4199637	3957965	4595795	4578145	4514703
3.1.2 Foreign liabilities	237	243	244	244	244
3.2 Other banks' net foreign exchange assets	379446	244655	343350	343350	343350
<b>4 Government's Currency Liabilities to the Public</b>	<b>26913</b>	<b>26451</b>	<b>27124</b>	<b>27124</b>	<b>27210</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>3280021</b>	<b>3070832</b>	<b>3272843</b>	<b>3238046</b>	<b>3243670</b>
5.1 Net non-monetary liabilities of RBI	1356660	1421949	1382828	1349051	1316710
5.2 Net non-monetary liabilities of other banks (residual)	1923362	1648883	1890015	1888995	1926960
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>18844578</b>	<b>17647972</b>	<b>19372607</b>	<b>19407134</b>	<b>19329245</b>