

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2021-22	2022		2023	
		Jan. 28	Dec. 30	Jan. 13	Jan. 27
	1	2	3	4	5
1 Net Bank Credit to Government	6477629	5934151	6565472	6753836	6657365
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1450596	1058706	1170253	1253932	1162729
1.1.1 Claims on Government	1490991	1496295	1412098	1427825	1419355
1.1.1.1 Central Government	1489324	1495578	1407648	1411136	1402610
1.1.1.2 State Governments	1667	716	4450	16688	16745
1.1.2 Government deposits with RBI	40394	437589	241845	173893	256626
1.1.2.1 Central Government	40352	437546	241802	173851	256584
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	5027033	4875445	5395219	5499904	5494636
2 Bank Credit to Commercial Sector	12616520	12174904	14045877	14001984	14072457
2.1 RBI's credit to commercial sector	16571	2874	19852	3724	11223
2.2 Other banks' credit to commercial sector	12599950	12172030	14026025	13998260	14061234
2.2.1 Bank credit by commercial banks	11891314	11468977	13305854	13276978	13337536
2.2.2 Bank credit by co-operative banks	690201	685155	702681	703892	706416
2.2.3 Investments by commercial and co-operative banks in other securities	18435	17898	17491	17390	17281
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4854063	4841390	4746428	4744878	4792608
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4442479	4542534	4490835	4489285	4537015
3.1.1 Gross foreign assets	4442720	4542779	4491094	4489544	4537274
3.1.2 Foreign liabilities	241	245	259	259	259
3.2 Other banks' net foreign exchange assets	411583	298856	255593	255593	255593
4 Government's Currency Liabilities to the Public	28013	27764	29600	29600	29791
5 Banking Sector's Net Non-monetary Liabilities	3482496	3030525	3528143	3687224	3657186
5.1 Net non-monetary liabilities of RBI	1308500	1291916	1494789	1503013	1531460
5.2 Net non-monetary liabilities of other banks (residual)	2173996	1738609	2033355	2184211	2125727
M₃ (1+2+3+4-5)	20493729	19947684	21859235	21843074	21895034