

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2019-20	2020	2021		
			Feb. 28	Jan. 29	Feb. 12
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>4960362</b>	<b>4983904</b>	<b>5735483</b>	<b>5852196</b>	<b>5770646</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	992192	990539	1058048	1139638	1064827
1.1.1 Claims on Government	1047808	990681	1312493	1358539	1324907
1.1.1.1 Central Government	1045314	987799	1307724	1347621	1320970
1.1.1.2 State Governments	2494	2882	4769	10918	3938
1.1.2 Government deposits with RBI	55616	142	254445	218901	260080
1.1.2.1 Central Government	55573	100	254403	218859	260038
1.1.2.2 State Governments	43	42	42	42	42
1.2 Other Banks' Credit to Government	3968170	3993365	4677435	4712558	4705818
<b>2 Bank Credit to Commercial Sector</b>	<b>11038644</b>	<b>10759445</b>	<b>11362375</b>	<b>11361397</b>	<b>11433720</b>
2.1 RBI's credit to commercial sector	13166	3779	8601	8415	8625
2.2 Other banks' credit to commercial sector	11025478	10755666	11353774	11352981	11425094
2.2.1 Bank credit by commercial banks	10370861	10104866	10704637	10703541	10774742
2.2.2 Bank credit by co-operative banks	637776	633477	639026	639539	640793
2.2.3 Investments by commercial and co-operative banks in other securities	16842	17323	10111	9901	9559
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>3801036</b>	<b>3681669</b>	<b>4609126</b>	<b>4572063</b>	<b>4616641</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	3590402	3473169	4279192	4242129	4286707
3.1.1 Gross foreign assets	3590636	3473388	4279437	4242371	4286948
3.1.2 Foreign liabilities	234	219	245	241	241
3.2 Other banks' net foreign exchange assets	210634	208500	329934	329934	329934
<b>4 Government's Currency Liabilities to the Public</b>	<b>26348</b>	<b>26315</b>	<b>26747</b>	<b>26747</b>	<b>26819</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>3026427</b>	<b>2992306</b>	<b>3332063</b>	<b>3392301</b>	<b>3284061</b>
5.1 Net non-monetary liabilities of RBI	1378342	1214879	1436430	1417401	1410269
5.2 Net non-monetary liabilities of other banks (residual)	1648085	1777427	1895633	1974900	1873792
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>16799963</b>	<b>16459027</b>	<b>18401666</b>	<b>18420102</b>	<b>18563764</b>