

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2019-20	2019	2020		
			Dec. 20	Nov. 20	Dec. 4
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>4960362</b>	<b>4919683</b>	<b>5691514</b>	<b>5824949</b>	<b>5637236</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	992192	979921	1023947	1091996	980473
1.1.1 Claims on Government	1047808	1002864	1293290	1295887	1290946
1.1.1.1 Central Government	1045314	1001608	1282559	1285311	1284643
1.1.1.2 State Governments	2494	1256	10731	10576	6303
1.1.2 Government deposits with RBI	55616	22943	269343	203891	310473
1.1.2.1 Central Government	55573	22901	269301	203849	310431
1.1.2.2 State Governments	43	42	42	42	42
1.2 Other Banks' Credit to Government	3968170	3939762	4667567	4732953	4656763
<b>2 Bank Credit to Commercial Sector</b>	<b>11038644</b>	<b>10599642</b>	<b>11092385</b>	<b>11154689</b>	<b>11204826</b>
2.1 RBI's credit to commercial sector	13166	6702	12173	10876	11205
2.2 Other banks' credit to commercial sector	11025478	10592940	11080212	11143813	11193621
2.2.1 Bank credit by commercial banks	10370861	9947444	10434880	10497687	10547037
2.2.2 Bank credit by co-operative banks	637776	625750	635516	636230	636368
2.2.3 Investments by commercial and co-operative banks in other securities	16842	19746	9815	9896	10216
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>3801036</b>	<b>3431339</b>	<b>4546855</b>	<b>4552849</b>	<b>4565412</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	3590402	3222839	4249125	4255119	4267681
3.1.1 Gross foreign assets	3590636	3223060	4249368	4255362	4267926
3.1.2 Foreign liabilities	234	221	243	243	245
3.2 Other banks' net foreign exchange assets	210634	208500	297731	297731	297731
<b>4 Government's Currency Liabilities to the Public</b>	<b>26348</b>	<b>26178</b>	<b>26541</b>	<b>26618</b>	<b>26618</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>3026427</b>	<b>2913863</b>	<b>3419355</b>	<b>3405819</b>	<b>3378721</b>
5.1 Net non-monetary liabilities of RBI	1378342	1123096	1464944	1467815	1478577
5.2 Net non-monetary liabilities of other banks (residual)	1648085	1790767	1954411	1938004	1900144
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>16799963</b>	<b>16062978</b>	<b>17937939</b>	<b>18153286</b>	<b>18055372</b>