

No. 7: Sources of Money Stock (M₃)

(₹ Billion)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2013-14	2013	2014		
		Mar. 22	Feb. 21	Mar. 7	Mar. 21
	1	2	3	4	5
1 Net Bank Credit to Government	30,504.6	27,041.5	30,224.0	30,459.4	29,987.0
1.1 RBI's net credit to Government (1.1.1-1.1.2)	7,077.5	5,854.2	6,589.5	6,870.6	6,559.9
1.1.1 Claims on Government	7,862.3	6,733.0	6,830.4	6,872.0	7,181.3
1.1.1.1 Central Government	7,844.1	6,732.6	6,825.9	6,872.0	7,171.0
1.1.1.2 State Governments	18.2	0.4	4.5	0.0	10.3
1.1.2 Government deposits with RBI	784.8	878.8	240.9	1.4	621.5
1.1.2.1 Central Government	784.4	878.3	240.5	1.0	621.0
1.1.2.2 State Governments	0.4	0.4	0.4	0.4	0.4
1.2 Other Banks' Credit to Government	23,427.1	21,187.3	23,634.5	23,588.8	23,427.1
2 Bank Credit to Commercial Sector	64,497.0	56,681.0	62,947.9	63,712.3	64,494.0
2.1 RBI's credit to commercial sector	88.4	28.4	78.8	76.7	85.4
2.2 Other banks' credit to commercial sector	64,408.6	56,652.6	62,869.0	63,635.7	64,408.6
2.2.1 Bank credit by commercial banks	60,130.9	52,604.6	58,617.4	59,372.5	60,130.9
2.2.2 Bank credit by co-operative banks	4,241.8	3,994.2	4,213.5	4,227.5	4,241.8
2.2.3 Investments by commercial and co-operative banks in other securities	35.9	53.7	38.2	35.7	35.9
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	18,998.4	16,399.8	18,875.1	18,689.2	18,909.2
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	18,025.3	15,613.8	17,902.0	17,716.1	17,936.1
3.1.1 Gross foreign assets	18,025.6	15,615.1	17,902.3	17,716.5	17,941.9
3.1.2 Foreign liabilities	0.3	1.3	0.4	0.4	5.8
3.2 Other banks' net foreign exchange assets	973.1	786.0	973.1	973.1	973.1
4 Government's Currency Liabilities to the Public	171.7	153.4	171.7	171.7	171.7
5 Banking Sector's Net Non-monetary Liabilities	19,105.2	16,487.4	18,603.7	18,449.4	18,431.4
5.1 Net non-monetary liabilities of RBI	8,524.2	6,976.8	8,897.7	8,721.7	8,716.4
5.2 Net non-monetary liabilities of other banks (residual)	10,581.0	9,510.6	9,706.0	9,727.7	9,715.0
M₃ (1+2+3+4-5)	95,066.4	83,788.3	93,615.0	94,583.2	95,130.5