

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2021-22	2022	2023		
			Feb. 25	Jan. 27	Feb. 10
	1	2	3	4	5
1 Net Bank Credit to Government	6477629	6232004	6657365	6784535	6854246
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1450596	1267912	1162729	1216727	1216525
1.1.1 Claims on Government	1490991	1498132	1419355	1403887	1407652
1.1.1.1 Central Government	1489324	1497945	1402610	1401485	1398137
1.1.1.2 State Governments	1667	186	16745	2401	9515
1.1.2 Government deposits with RBI	40394	230220	256626	187160	191127
1.1.2.1 Central Government	40352	230177	256584	187117	191085
1.1.2.2 State Governments	42	43	42	43	43
1.2 Other Banks' Credit to Government	5027033	4964092	5494636	5567808	5637721
2 Bank Credit to Commercial Sector	12616520	12350302	14072457	14155164	14188368
2.1 RBI's credit to commercial sector	16571	1853	11223	11850	12529
2.2 Other banks' credit to commercial sector	12599950	12348448	14061234	14143314	14175838
2.2.1 Bank credit by commercial banks	11891314	11643717	13337536	13418060	13450269
2.2.2 Bank credit by co-operative banks	690201	686893	706416	707947	708230
2.2.3 Investments by commercial and co-operative banks in other securities	18435	17838	17281	17306	17340
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4854063	4881815	4792608	4767235	4731899
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4442479	4582959	4537015	4511642	4476306
3.1.1 Gross foreign assets	4442720	4583200	4537274	4511904	4476568
3.1.2 Foreign liabilities	241	241	259	262	262
3.2 Other banks' net foreign exchange assets	411583	298856	255593	255593	255593
4 Government's Currency Liabilities to the Public	28013	27882	29791	29791	30007
5 Banking Sector's Net Non-monetary Liabilities	3482496	3308475	3657186	3748723	3702101
5.1 Net non-monetary liabilities of RBI	1308500	1324383	1531460	1535228	1496402
5.2 Net non-monetary liabilities of other banks (residual)	2173996	1984092	2125727	2213495	2205699
M₃ (1+2+3+4-5)	20493729	20183528	21895034	21988001	22102418