

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2021-22	2022	2023		
			Mar. 25	Feb. 24	Mar. 10
	1	2	3	4	5
1 Net Bank Credit to Government	6477629	6204211	6854246	6979996	6916058
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1450596	1177178	1216525	1291301	1201651
1.1.1 Claims on Government	1490991	1490166	1407652	1396846	1413446
1.1.1.1 Central Government	1489324	1489496	1398137	1396111	1405821
1.1.1.2 State Governments	1667	670	9515	736	7625
1.1.2 Government deposits with RBI	40394	312988	191127	105546	211795
1.1.2.1 Central Government	40352	312946	191085	105503	211752
1.1.2.2 State Governments	42	42	43	43	43
1.2 Other Banks' Credit to Government	5027033	5027033	5637721	5688696	5714407
2 Bank Credit to Commercial Sector	12616520	12610042	14188368	14293532	14423483
2.1 RBI's credit to commercial sector	16571	10092	12529	18719	20396
2.2 Other banks' credit to commercial sector	12599950	12599950	14175838	14274813	14403087
2.2.1 Bank credit by commercial banks	11891314	11891314	13450269	13548593	13675235
2.2.2 Bank credit by co-operative banks	690201	690201	708230	708673	710187
2.2.3 Investments by commercial and co-operative banks in other securities	18435	18435	17340	17546	17665
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	4854063	4963083	4731899	4685656	4862273
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4442479	4551499	4476306	4430063	4606680
3.1.1 Gross foreign assets	4442720	4551740	4476568	4430325	4606942
3.1.2 Foreign liabilities	241	241	262	262	262
3.2 Other banks' net foreign exchange assets	411583	411583	255593	255593	255593
4 Government's Currency Liabilities to the Public	28013	28013	30007	30007	30007
5 Banking Sector's Net Non-monetary Liabilities	3482496	3315752	3702101	3765470	3898594
5.1 Net non-monetary liabilities of RBI	1308500	1346960	1496402	1450510	1612360
5.2 Net non-monetary liabilities of other banks (residual)	2173996	1968792	2205699	2314960	2286234
M₃ (1+2+3+4-5)	20493729	20489597	22102418	22223721	22333227