

No. 7: Sources of Money Stock (M<sub>3</sub>)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2020-21	2020	2021		
		Jul. 31	Jun. 18	Jul. 16	Jul. 30
	1	2	3	4	5
<b>1 Net Bank Credit to Government</b>	<b>5850374</b>	<b>5609914</b>	<b>5919507</b>	<b>6047015</b>	<b>6052724</b>
1.1 RBI's net credit to Government (1.1.1-1.1.2)	1099686	1078662	1049521	1097776	1116973
1.1.1 Claims on Government	1337300	1184492	1487439	1501408	1517584
1.1.1.1 Central Government	1333917	1179635	1475641	1495581	1516748
1.1.1.2 State Governments	3383	4857	11799	5827	836
1.1.2 Government deposits with RBI	237615	105830	437918	403632	400612
1.1.2.1 Central Government	237572	105788	437875	403589	400569
1.1.2.2 State Governments	42	42	42	42	42
1.2 Other Banks' Credit to Government	4750689	4531252	4869986	4949239	4935751
<b>2 Bank Credit to Commercial Sector</b>	<b>11668466</b>	<b>10941684</b>	<b>11551357</b>	<b>11591156</b>	<b>11623630</b>
2.1 RBI's credit to commercial sector	8709	11588	5749	9633	8573
2.2 Other banks' credit to commercial sector	11659757	10930096	11545609	11581523	11615057
2.2.1 Bank credit by commercial banks	10949509	10282057	10841755	10878497	10910567
2.2.2 Bank credit by co-operative banks	694758	637599	686279	685393	686559
2.2.3 Investments by commercial and co-operative banks in other securities	15490	10440	17574	17634	17931
<b>3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)</b>	<b>4578846</b>	<b>4228164</b>	<b>4813999</b>	<b>4926871</b>	<b>4974997</b>
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	4199400	3983510	4434553	4547425	4595551
3.1.1 Gross foreign assets	4199637	3983748	4434789	4547670	4595795
3.1.2 Foreign liabilities	237	238	237	245	244
3.2 Other banks' net foreign exchange assets	379446	244655	379446	379446	379446
<b>4 Government's Currency Liabilities to the Public</b>	<b>26913</b>	<b>26429</b>	<b>26995</b>	<b>27053</b>	<b>27124</b>
<b>5 Banking Sector's Net Non-monetary Liabilities</b>	<b>3280021</b>	<b>3180389</b>	<b>3144899</b>	<b>3216950</b>	<b>3306880</b>
5.1 Net non-monetary liabilities of RBI	1356660	1547264	1349809	1384435	1382828
5.2 Net non-monetary liabilities of other banks (residual)	1923362	1633125	1795090	1832515	1924052
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>18844578</b>	<b>17625803</b>	<b>19166960</b>	<b>19375145</b>	<b>19371595</b>