

No. 7: Sources of Money Stock (M₃)

(₹ Crore)

Sources	Outstanding as on March 31/last reporting Fridays of the month/reporting Fridays				
	2019-20	2019	2020		
		Mar. 29	Feb. 28	Mar. 13	Mar. 27
	1	2	3	4	5
1 Net Bank Credit to Government	4906583	4432281	4983904	5038798	5008525
1.1 RBI's net credit to Government (1.1.1-1.1.2)	992192	845742	990539	1023925	1094134
1.1.1 Claims on Government	1047808	921861	990681	1024068	1094277
1.1.1.1 Central Government	1045314	921851	987799	1017914	1092310
1.1.1.2 State Governments	2494	10	2882	6154	1967
1.1.2 Government deposits with RBI	55616	76119	142	143	143
1.1.2.1 Central Government	55573	76076	100	101	100
1.1.2.2 State Governments	43	43	42	42	43
1.2 Other Banks' Credit to Government	3914391	3586539	3993365	4014873	3914391
2 Bank Credit to Commercial Sector	11038644	10382733	10759445	10796465	11037091
2.1 RBI's credit to commercial sector	13166	15377	3779	3730	11613
2.2 Other banks' credit to commercial sector	11025478	10367356	10755666	10792735	11025478
2.2.1 Bank credit by commercial banks	10370861	9771722	10104866	10140473	10370861
2.2.2 Bank credit by co-operative banks	637776	585931	633477	635916	637776
2.2.3 Investments by commercial and co-operative banks in other securities	16842	9703	17323	16347	16842
3 Net Foreign Exchange Assets of Banking Sector (3.1 + 3.2)	3798902	3068890	3681669	3761465	3754433
3.1 RBI's net foreign exchange assets (3.1.1-3.1.2)	3590402	2846636	3473169	3552965	3545933
3.1.1 Gross foreign assets	3590636	2846849	3473388	3553199	3546167
3.1.2 Foreign liabilities	234	213	219	234	234
3.2 Other banks' net foreign exchange assets	208500	222254	208500	208500	208500
4 Government's Currency Liabilities to the Public	26315	25841	26315	26315	26315
5 Banking Sector's Net Non-monetary Liabilities	2970514	2466151	2992356	3094453	3034735
5.1 Net non-monetary liabilities of RBI	1378342	1050603	1214879	1309337	1344671
5.2 Net non-monetary liabilities of other banks (residual)	1592172	1415548	1777477	1785116	1690064
M₃ (1+2+3+4-5)	16799930	15443594	16458977	16528590	16791629