

Contents

Speeches Monetary Policy Developments in India: An Overview 1613 Y. V. Reddy India: Development and Reform Experience and Prospects 1623 Y. V. Reddy The Reserve Bank and the State Governments: 1641 Partners in Progress Y. V. Reddy Recent Financial Market Developments 1657 and Implications for Monetary Policy Rakesh Mohan India's Preparedness for Basel II Implementation 1669 V. Leeladhar Basel II and Credit Risk Management 1675 V. Leeladhar **Articles** India's External Debt as at End-June 2007 1685 Performance of Financial and Investment 1711 Companies, 2005-06 Composition and Ownership Pattern of Deposits 1739 with Scheduled Commercial Banks: March 2006 India's Foreign Trade: 2007-08 (April-July) 1765 Other Items Press Releases 1777

Current Statistics

Regulatory and Other Measures

Foreign Exchange Developments

Publications

RBI Websites

Supplement:

Manual on Financial and Banking Statistics

1781

1785