

No. 10: Money Stock Measures

(Rs. crore)

| March 31/ Reporting Fridays of the month/ Last reporting Friday of the month | Currency with the public | | | | Deposit money of the public | | | | M ₁ (6+9) | Post office savings bank depos- its | M ₂ (10+11) | Time deposits with banks | M ₃ (10+13) | Total post office depos- its | M ₄ (14+15) |
|--|------------------------------------|-----------------------|-----------------------|-------------------------------------|-----------------------------|-------------------------------------|--|----------------|-------------------------|--|---------------------------|-----------------------------------|---------------------------------|--|---------------------------|
| | Notes in circula- tion(1) | Circulation of | | Cash in hand with banks | Total (2+3+ 4+5) | Demand deposits with banks | 'Other' depos- its with Reserve Bank (3) | Total (7+8) | | | | | | | |
| | | Rupee coins (2) | Small coins (2) | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 2004-05 | 3,61,213 | 5,984 | 1,464 | 12,798 | 3,55,863 | 2,85,154 | 6,478 | 2,91,632 | 6,47,495 | 5,041 | 6,52,536 | 16,03,954 (15,83,180) | 22,51,449 (22,30,675) | 25,969 | 22,77,418 |
| 2005-06 | 4,21,922 | 6,190 | 2,564 | 17,557 | 4,13,119 | 4,06,388 | 6,869 | 4,13,256 | 8,26,375 | 5,041 | 8,31,416 | 19,03,170 | 27,29,545 | 25,969 | 27,55,514 |
| 2006-07 | 4,95,938 | 6,684 | 1,603 | 20,754 | 4,83,471 | 4,74,228 | 7,496 | 4,81,724 | 9,65,195 | 5,041 | 9,70,236 | 23,45,083 | 33,10,278 | 25,969 | 33,36,247 |
| April 1, 2005 | 3,60,552 | 5,984 | 1,464 | 13,129 | 3,54,871 | 3,21,363 | 6,319 | 3,27,682 | 6,82,553 | 5,041 | 6,87,594 | 16,50,114 (16,29,340) | 23,32,667 (23,11,893) | 25,969 | 23,58,636 |
| August 4, 2006 | 4,41,710 | 6,355 | 1,530 | 14,777 | 4,34,819 | 3,70,350 | 5,846 | 3,76,196 | 8,11,014 | 5,041 | 8,16,055 | 20,56,091 | 28,67,105 | 25,969 | 28,93,074 |
| August 18, 2006 | 4,45,794 | 6,387 | 1,544 | 15,869 | 4,37,856 | 3,77,805 | 5,798 | 3,83,603 | 8,21,459 | 5,041 | 8,26,500 | 20,57,584 | 28,79,043 | 25,969 | 29,05,012 |
| April 2007 | 5,12,672 | 6,740 | 1,603 | 17,590 | 5,03,423 | 4,29,593 | 7,015 | 4,36,608 | 9,40,032 | 5,041 | 9,45,073 | 23,81,767 | 33,21,799 | 25,969 | 33,47,768 |
| May 2007 | 5,14,502 | 6,854 | 1,603 | 18,529 | 5,04,430 | 4,12,471 | 5,394 | 4,17,864 | 9,22,295 | 5,041 | 9,27,336 | 24,03,565 | 33,25,860 | 25,969 | 33,51,829 |
| June 2007 | 5,12,638 | 6,854 | 1,603 | 19,872 | 5,01,223 | 4,31,929 | 7,815 | 4,39,744 | 9,40,967 | 5,041 | 9,46,008 | 24,47,949 | 33,88,916 | 25,969 | 34,14,885 |
| July 2007 | 5,06,148 | 6,854 | 1,603 | 18,790 | 4,95,814 | 4,36,312 | 13,090 | 4,49,402 | 9,45,217 | 5,041 | 9,50,258 | 25,05,853 | 34,51,070 | 25,969 | 34,77,039 |
| August 3, 2007 | 5,01,155 | 6,854 | 1,603 | 18,913 | 4,90,699 | 4,52,588 | 16,815 | 4,69,403 | 9,60,102 | 5,041 | 9,65,143 | 25,29,715 | 34,89,817 | 25,969 | 35,15,786 |
| August 17, 2007 | 5,04,430 | 6,854 | 1,603 | 19,328 | 4,93,559 | 4,22,704 | 5,776 | 4,28,480 | 9,22,039 | 5,041 | 9,27,080 | 25,33,618 | 34,55,658 | 25,969 | 34,81,627 |
| August 31, 2007 | 4,98,073 | 6,854 | 1,603 | 19,851 | 4,86,679 | 4,35,163 | 5,768 | 4,40,931 | 9,27,610 | 5,041 | 9,32,651 | 25,48,475 | 34,76,084 | 25,969 | 35,02,053 |

Notes : 1. Figures in brackets exclude the impact of mergers and conversion on May 3, 2002 and October 11, 2004, respectively.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India as on the last working day of the fiscal year.

3. Last reporting Friday for 2005-06 was as on March 31, 2006 and coincided with the closing day for banks' annual accounts while last reporting Friday for 2004-05 was on March 18, 2005 and that for 2006-07 was on March 30, 2007. Data on fiscal year variation for 2005-06 are, thus, not comparable with those of the other years as the data for 2005-06 include 27 fortnights while usually the data include 26 fortnights.

Also see 'Notes on Tables'.

