

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on									
	Mar. 31, 2005	Apr. 1, 2005	Mar. 31, 2006	Aug. 4, 2006	Aug. 18, 2006	Sep. 1, 2006	Mar. 31, 2007	Aug. 3, 2007	Aug. 17, 2007	Aug. 31, 2007
1	2	3	4	5	6	7	8	9	10	11
<b>Monetary Aggregates</b>										
M <sub>1</sub> (C.I+C.II.1+C.III)	6,52,672	6,87,437	8,30,269	8,15,041	8,25,030	8,22,647	9,68,514	9,63,479	9,25,472	9,31,404
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	13,37,113	13,92,634	16,55,646	17,06,699	17,16,589	17,22,538	19,87,668	20,65,789	20,29,241	20,42,801
<b>NM<sub>3</sub> (NM<sub>2</sub>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>22,43,174</b>	<b>23,26,461</b>	<b>27,47,585</b>	<b>28,81,504</b>	<b>28,90,723</b>	<b>29,05,337</b>	<b>33,19,135</b>	<b>34,94,793</b>	<b>34,64,071</b>	<b>34,89,526</b>
<b>Components</b>										
<b>C.I Currency with the Public</b>	<b>3,55,850</b>	<b>3,54,844</b>	<b>4,13,143</b>	<b>4,34,831</b>	<b>4,37,943</b>	<b>4,32,611</b>	<b>4,83,542</b>	<b>4,90,808</b>	<b>4,93,672</b>	<b>4,86,765</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>18,11,323</b>	<b>18,93,377</b>	<b>22,44,430</b>	<b>23,55,826</b>	<b>23,62,531</b>	<b>23,83,871</b>	<b>27,42,261</b>	<b>29,05,434</b>	<b>28,78,845</b>	<b>29,08,641</b>
C.II.1 Demand Deposits	2,90,344	3,26,273	4,10,258	3,74,364	3,81,288	3,84,112	4,77,476	4,55,856	4,26,024	4,38,871
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	15,20,979	15,67,104	18,34,172	19,81,461	19,81,242	19,99,759	22,64,785	24,49,578	24,52,821	24,69,771
C.II.2.1 Short-term Time Deposits	6,84,441	7,05,197	8,25,378	8,91,658	8,91,559	8,99,891	10,19,153	11,02,310	11,03,769	11,11,397
C.II.2.1.1 Certificates of Deposits (CDs)	13,112	15,527	44,499	68,193	66,898	67,607	97,354	1,11,864	1,08,060	1,22,628
C.II.2.2 Long-term Time Deposits	8,36,538	8,61,907	10,08,795	10,89,804	10,89,683	10,99,867	12,45,632	13,47,268	13,49,051	13,58,374
<b>C.III 'Other' Deposits with RBI</b>	<b>6,478</b>	<b>6,319</b>	<b>6,869</b>	<b>5,846</b>	<b>5,798</b>	<b>5,924</b>	<b>7,496</b>	<b>16,815</b>	<b>5,776</b>	<b>5,768</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>69,523</b>	<b>71,920</b>	<b>83,144</b>	<b>85,001</b>	<b>84,451</b>	<b>82,931</b>	<b>85,836</b>	<b>81,736</b>	<b>85,778</b>	<b>88,351</b>
<b>Sources</b>										
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>21,83,803</b>	<b>22,27,602</b>	<b>25,94,668</b>	<b>27,19,720</b>	<b>27,12,909</b>	<b>27,34,832</b>	<b>30,93,257</b>	<b>32,34,417</b>	<b>31,65,392</b>	<b>31,97,708</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,48,656	7,41,116	7,57,632	8,03,206	7,89,853	7,91,748	8,29,500	9,10,608	8,50,681	8,70,902
S.I.1.1 Net RBI credit to the Government	-17,975	-27,662	8,136	-769	-1,252	-7,604	5,752	15,827	-80,206	-62,939
S.I.1.2 Credit to the Government by the Banking System	7,66,630	7,68,778	7,49,495	8,03,975	7,91,105	7,99,352	8,23,748	8,94,781	9,30,887	9,33,841
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	14,35,148	14,86,486	18,37,037	19,16,515	19,23,056	19,43,084	22,63,757	23,23,808	23,14,711	23,26,806
S.I.2.1 RBI Credit to the Commercial Sector	5,317	5,303	4,385	1,419	1,991	2,753	1,537	1,383	1,412	1,383
S.I.2.2 Credit to the Commercial Sector by the Banking System	14,29,831	14,81,183	18,32,652	19,15,095	19,21,065	19,40,331	22,62,220	23,22,425	23,13,299	23,25,423
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,55,339	1,56,141	1,44,303	1,68,901	1,62,799	1,63,487	1,49,310	2,00,468	1,83,706	1,72,948
<b>S.II Government's Currency Liabilities to the Public</b>	<b>7,448</b>	<b>7,448</b>	<b>8,754</b>	<b>7,885</b>	<b>7,931</b>	<b>7,931</b>	<b>8,286</b>	<b>8,457</b>	<b>8,457</b>	<b>8,457</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>5,36,810</b>	<b>5,36,182</b>	<b>6,27,368</b>	<b>7,10,454</b>	<b>7,08,149</b>	<b>7,14,970</b>	<b>8,25,894</b>	<b>8,83,160</b>	<b>8,91,329</b>	<b>8,86,399</b>
S.III.1 Net Foreign Exchange Assets of the RBI	6,12,790	6,11,438	6,72,983	7,67,976	7,65,059	7,70,955	8,66,153	9,23,778	9,38,643	9,35,470
S.III.2 Net Foreign Currency Assets of the Banking System	-75,980	-75,256	-45,616	-57,522	-56,910	-55,985	-40,259	-40,619	-47,315	-49,072
<b>S.IV Capital Account</b>	<b>2,76,376</b>	<b>2,78,634</b>	<b>3,18,544</b>	<b>4,11,574</b>	<b>4,05,322</b>	<b>4,09,035</b>	<b>3,84,067</b>	<b>4,05,181</b>	<b>4,16,976</b>	<b>4,12,283</b>
<b>S.V Other items (net)</b>	<b>2,08,511</b>	<b>1,66,137</b>	<b>1,64,661</b>	<b>1,44,982</b>	<b>1,32,944</b>	<b>1,43,362</b>	<b>2,24,234</b>	<b>2,26,058</b>	<b>1,84,130</b>	<b>1,90,754</b>

Notes : 1. Data are provisional.

2. Monetary aggregates as at end-March incorporate data on i) schedule commercial banks as on last reporting Friday and ii) the Reserve Bank of India as on the last working day of the fiscal year.