

## No. 22: Auctions of 182-day Government of India Treasury Bills

(Amount in Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Received |                  |                          | Bids Accepted |                  |                          | Devolvement on PDs | Total Issue (8+9+10) | Cut-off Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|-----------------|---------------|-----------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|--------------------|----------------------|---------------|--|---|
|                 |               |                 | Number        | Total Face Value |                          | Number        | Total Face Value |                          |                    |                      |               |  |   |
|                 |               |                 |               | Com-<br>petitive | Non-<br>Com-<br>petitive |               | Com-<br>petitive | Non-<br>Com-<br>petitive |                    |                      |               |  |   |
| 1               | 2             | 3               | 4             | 5                | 6                        | 7             | 8                | 9                        | 10                 | 11                   | 12            | 13   | 14  |
| <b>2006-07</b>  |               |                 |               |                  |                          |               |                  |                          |                    |                      |               |  |   |
| Jul. 26         | Jul. 28       | 1,500           | 64            | 3,344.57         | —                        | 30            | 1,500            | —                        | —                  | 1,500.00             | 96.74         | 6.7582                                     | 13,106.56   |
| Aug. 9          | Aug. 11       | 1,500           | 65            | 5,683.00         | —                        | 30            | 1,500            | —                        | —                  | 1,500.00             | 96.77         | 6.6940                                     | 14,606.56   |
| Aug. 23         | Aug. 25       | 1,500           | 45            | 2,460.00         | 500.00                   | 21            | 1,500            | 500.00                   | —                  | 2,000.00             | 96.76         | 6.7154                                     | 16,106.56   |
| Sep. 6          | Sep. 8        | 1,500           | 43            | 2,605.00         | 1,000.00                 | 24            | 1,500            | 1,000.00                 | —                  | 2,500.00             | 96.75         | 6.7368                                     | 18,106.56   |
| Sep. 20         | Sep. 22       | 1,500           | 47            | 2,807.09         | 1,262.14                 | 27            | 1,500            | 1,262.14                 | —                  | 2,762.14             | 96.73         | 6.7797                                     | 19,706.56   |
| Oct. 4          | Oct. 6        | 1,500           | 33            | 2,446.50         | —                        | 18            | 1,500            | —                        | —                  | 1,500.00             | 96.72         | 6.8011                                     | 20,706.56   |
| Oct. 18         | Oct. 20       | 1,500           | 31            | 1,140.00         | 500.00                   | 17            | 620              | 500.00                   | —                  | 1,120.00             | 96.68         | 6.8869                                     | 21,326.56   |
| Nov. 1          | Nov. 3        | 1,500           | 37            | 1,695.00         | 54.51                    | 6             | 615              | 54.51                    | —                  | 669.51               | 96.66         | 6.9298                                     | 20,893.08   |
| Nov. 15         | Nov. 17       | 1,500           | 40            | 1,700.00         | 203.00                   | 22            | 1,115            | 203.00                   | —                  | 1,318.00             | 96.66         | 6.9298                                     | 20,008.08   |
| Nov. 29         | Dec. 1        | 1,500           | 41            | 2,105.00         | 773.18                   | 26            | 1,500            | 773.18                   | —                  | 2,273.18             | 96.68         | 6.8869                                     | 20,267.83   |
| Dec. 13         | Dec. 15       | 1,500           | 30            | 1,742.50         | —                        | 26            | 1,500            | —                        | —                  | 1,500.00             | 96.51         | 7.2523                                     | 20,267.83   |
| Dec. 27         | Dec. 29       | 1,500           | 36            | 2,120.00         | —                        | 10            | 510              | —                        | —                  | 510.00               | 96.49         | 7.2954                                     | 19,677.83   |
| Jan. 10         | Jan. 12       | 1,500           | 51            | 3,408.40         | 400.00                   | 17            | 1,500            | 400.00                   | —                  | 1,900.00             | 96.56         | 7.1447                                     | 21,052.83   |
| Jan. 24         | Jan. 27       | 1,500           | 22            | 635.00           | —                        | 21            | 560              | —                        | —                  | 560.00               | 96.28         | 7.7487                                     | 20,112.83   |
| Feb. 7          | Feb. 9        | 1,500           | 57            | 3,790.00         | —                        | 12            | 1,500.00         | —                        | —                  | 1,500.00             | 96.34         | 7.6190                                     | 20,112.83   |
| Feb. 21         | Feb. 23       | 1,500           | 55            | 3,903.00         | —                        | 8             | 1,500.00         | —                        | —                  | 1,500.00             | 96.29         | 7.7271                                     | 19,612.83   |
| Mar. 7          | Mar. 9        | 1,500           | 54            | 2,265.00         | 500.00                   | 50            | 1,500.00         | 500.00                   | —                  | 2,000.00             | 96.28         | 7.7487                                     | 19,112.83   |
| Mar. 21         | Mar. 23       | 1,500           | 109           | 4,195.00         | 325.00                   | 15            | 530.00           | 325.00                   | —                  | 855.00               | 96.07         | 8.2040                                     | 17,205.69   |
| <b>2007-08</b>  |               |                 |               |                  |                          |               |                  |                          |                    |                      |               |  |   |
| Apr. 4          | Apr. 7        | 1,500           | 88            | 7,005.00         | —                        | 5             | 1,500.00         | —                        | —                  | 1,500.00             | 96.17         | 7.9869                                     | 17,205.69   |
| Apr. 18         | Apr. 20       | 1,500           | 67            | 3,085.00         | 524.16                   | 23            | 1,500.00         | 524.16                   | —                  | 2,024.16             | 96.28         | 7.7487                                     | 18,109.85   |
| May 3           | May 4         | 1,500           | 52            | 3,550.50         | 126.33                   | 16            | 1,500.00         | 126.33                   | —                  | 1,626.33             | 96.29         | 7.7271                                     | 19,066.67   |
| May 16          | May 18        | 1,500           | 66            | 3,740.00         | —                        | 21            | 1,500.00         | —                        | —                  | 1,500.00             | 96.28         | 7.7487                                     | 19,248.67   |
| May 30          | Jun. 1        | 1,500           | 67            | 4,295.00         | 235.95                   | 44            | 1,500.00         | 235.95                   | —                  | 1,735.95             | 96.34         | 7.6190                                     | 18,711.44   |
| Jun. 11         | Jun. 13       | 2,000           | 113           | 7,145.00         | —                        | 56            | 2,000.00         | —                        | —                  | 2,000.00             | 96.25         | 7.8136                                     | 20,711.44   |
| Jun. 13         | Jun. 15       | 2,500           | 114           | 9,925.00         | —                        | 15            | 2,500.00         | —                        | —                  | 2,500.00             | 96.25         | 7.8136                                     | 21,711.44   |
| Jun. 27         | Jun. 29       | 2,500           | 120           | 11,687.00        | —                        | 33            | 2,500.00         | —                        | —                  | 2,500.00             | 96.32         | 7.6622                                     | 23,701.44   |
| Jul. 11         | Jul. 13       | 1,500           | 78            | 4,005.67         | —                        | 30            | 1,500.00         | —                        | —                  | 1,500.00             | 97.07         | 6.0535                                     | 23,301.44   |
| Jul. 25         | Jul. 27       | 1,500           | 71            | 4,085.00         | 900.00                   | 15            | 1,500.00         | 900.00                   | —                  | 2,400.00             | 97.18         | 5.8196                                     | 25,141.44   |
| Aug. 8          | Aug. 10       | 1,500           | 52            | 1,985.00         | 500.00                   | 47            | 1,500.00         | 500.00                   | —                  | 2,000.00             | 96.50         | 7.2738                                     | 25,641.44   |
| Aug. 22         | Aug. 24       | 1,500           | 69            | 2,235.00         | 1,500.00                 | 54            | 1,500.00         | 1,500.00                 | —                  | 3,000.00             | 96.41         | 7.4678                                     | 27,141.44   |

- Notes :**
1. Outstanding amount is net of redemption during the week.
  2. The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated April 6, 2005.
  3. The auctions of 182-day Treasury Bills (TBs) which were discontinued effective May 14, 2001 have been reintroduced from April 6, 2005 onwards.