

Table 42 : India's Overall Balance of Payments

(Rs. crore)

| Items | 2006-07 P | | | 2005-06 PR | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| A. CURRENT ACCOUNT | | | | | | |
| I. Merchandise | 574917 | 868675 | -293758 | 465705 | 695131 | -229426 |
| II. Invisibles (a+b+c) | 537769 | 288334 | 249435 | 409200 | 220496 | 188704 |
| a) Services | 367111 | 219307 | 147804 | 272220 | 166601 | 105619 |
| i) Travel | 42477 | 32726 | 9751 | 34871 | 28673 | 6198 |
| ii) Transportation | 36481 | 40029 | -3548 | 27874 | 34746 | -6872 |
| iii) Insurance | 5425 | 2898 | 2527 | 4641 | 4572 | 69 |
| iv) G.n.i.e. | 1235 | 1888 | -653 | 1374 | 2243 | -869 |
| v) Miscellaneous | 281493 | 141766 | 139727 | 203460 | 96367 | 107093 |
| <i>of which</i> | | | | | | |
| <i>Software Services</i> | 141356 | 11266 | 130090 | 104632 | 5954 | 98678 |
| <i>Business Services</i> | 105895 | 90960 | 14935 | 57124 | 46630 | 10494 |
| <i>Financial Services</i> | 14413 | 8234 | 6179 | 7551 | 5799 | 1752 |
| <i>Communication Services</i> | 9332 | 3252 | 6080 | 9695 | 3610 | 6085 |
| b) Transfers | 130159 | 6537 | 123622 | 111856 | 4183 | 107673 |
| i) Official | 2877 | 1890 | 987 | 2965 | 2152 | 813 |
| ii) Private | 127282 | 4647 | 122635 | 108891 | 2031 | 106860 |
| c) Income | 40499 | 62490 | -21991 | 25124 | 49712 | -24588 |
| i) Investment Income | 38707 | 58144 | -19437 | 24344 | 46313 | -21969 |
| ii) Compensation of Employees | 1792 | 4346 | -2554 | 780 | 3399 | -2619 |
| Total Current Account (I+II) | 1112686 | 1157009 | -44323 | 874905 | 915627 | -40722 |
| B. CAPITAL ACCOUNT | | | | | | |
| 1. Foreign Investment (a+b) | 586584 | 516501 | 70083 | 337301 | 260982 | 76319 |
| a) Foreign Direct Investment (i+ii) | 92092 | 53899 | 38193 | 35213 | 14251 | 20962 |
| i) In India | 88119 | 394 | 87725 | 34240 | 273 | 33967 |
| <i>Equity</i> | 72471 | 394 | 72077 | 25822 | 273 | 25549 |
| <i>Reinvested Earnings</i> | 13284 | — | 13284 | 7420 | — | 7420 |
| <i>Other Capital</i> | 2364 | — | 2364 | 998 | — | 998 |
| ii) Abroad | 3973 | 53505 | -49532 | 973 | 13978 | -13005 |
| <i>Equity</i> | 3973 | 46232 | -42259 | 973 | 9142 | -8169 |
| <i>Reinvested Earnings</i> | — | 3331 | -3331 | — | 1612 | -1612 |
| <i>Other Capital</i> | — | 3942 | -3942 | — | 3224 | -3224 |
| b) Portfolio Investment | 494492 | 462602 | 31890 | 302088 | 246731 | 55357 |
| In India | 494093 | 462463 | 31630 | 302088 | 246731 | 55357 |
| Abroad | 399 | 139 | 260 | — | — | — |
| 2. Loans (a+b+c) | 227511 | 132518 | 94993 | 166208 | 139650 | 26558 |
| a) External Assistance | 16805 | 8854 | 7951 | 16116 | 8611 | 7505 |
| i) By India | 73 | 163 | -90 | 89 | 460 | -371 |
| ii) To India | 16732 | 8691 | 8041 | 16027 | 8151 | 7876 |
| b) Commercial Borrowings (MT & LT) | 95675 | 23468 | 72207 | 64387 | 52925 | 11462 |
| i) By India | 2954 | 4384 | -1430 | — | 1058 | -1058 |
| ii) To India | 92721 | 19084 | 73637 | 64387 | 51867 | 12520 |
| c) Short Term To India | 115031 | 100196 | 14835 | 85705 | 78114 | 7591 |
| 3. Banking Capital (a+b) | 165495 | 156302 | 9193 | 95988 | 90193 | 5795 |
| a) Commercial Banks | 163657 | 155945 | 7712 | 91200 | 89569 | 1631 |
| i) Assets | 64972 | 78080 | -13108 | 3369 | 17711 | -14342 |
| ii) Liabilities | 98685 | 77865 | 20820 | 87831 | 71858 | 15973 |
| <i>of which: Non-Resident Deposits</i> | 87952 | 70311 | 17641 | 79190 | 66733 | 12457 |
| b) Others | 1838 | 357 | 1481 | 4788 | 624 | 4164 |
| 4. Rupee Debt Service | — | 725 | -725 | — | 2557 | -2557 |
| 5. Other Capital | 45708 | 17017 | 28691 | 28979 | 32125 | -3146 |
| Total Capital Account (1 to 5) | 1025298 | 823063 | 202235 | 628476 | 525507 | 102969 |
| C. ERRORS & OMISSIONS | 5722 | — | 5722 | 3649 | — | 3649 |
| D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+B+C)) | 2143706 | 1980072 | 163634 | 1507030 | 1441134 | 65896 |
| E. MONETARY MOVEMENTS (i+ii) | — | 163634 | -163634 | — | 65896 | -65896 |
| i) I.M.F. | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | — | 163634 | -163634 | — | 65896 | -65896 |

P : Preliminary.

PR : Partially Revised.

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

| Items | Apr-Jun 2007 P | | | Apr-Jun 2006 PR | | |
|---|----------------|---------------|---------------|-----------------|---------------|---------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 8 | 9 | 10 | 11 | 12 | 13 |
| A. CURRENT ACCOUNT | | | | | | |
| I. Merchandise | 144155 | 233139 | -88984 | 134930 | 211985 | -77055 |
| II. Invisibles (a+b+c) | 129609 | 59992 | 69617 | 112054 | 55764 | 56290 |
| a) Services | 82721 | 44991 | 37730 | 77328 | 41109 | 36219 |
| i) Travel | 8610 | 7756 | 854 | 7766 | 6766 | 1000 |
| ii) Transportation | 9105 | 11100 | -1995 | 7885 | 9312 | -1427 |
| iii) Insurance | 1719 | 759 | 960 | 1087 | 582 | 505 |
| iv) G.n.i.e. | 396 | 462 | -66 | 259 | 368 | -109 |
| v) Miscellaneous | 62891 | 24914 | 37977 | 60331 | 24081 | 36250 |
| <i>of which</i> | 34806 | 2297 | 32509 | 32007 | 1992 | 30015 |
| <i>Software Services</i> | | | | | | |
| <i>Business Services</i> | 18469 | 14886 | 3583 | 20757 | 14432 | 6325 |
| <i>Financial Services</i> | 3641 | 3538 | 103 | 2828 | 1441 | 1387 |
| <i>Communication Services</i> | 2115 | 825 | 1290 | 2019 | 491 | 1528 |
| b) Transfers | 36121 | 1785 | 34336 | 27246 | 1364 | 25882 |
| i) Official | 631 | 684 | -53 | 314 | 409 | -95 |
| ii) Private | 35490 | 1101 | 34389 | 26932 | 955 | 25977 |
| c) Income | 10767 | 13216 | -2449 | 7480 | 13291 | -5811 |
| i) Investment Income | 10206 | 12210 | -2004 | 7184 | 12400 | -5216 |
| ii) Compensation of Employees | 561 | 1006 | -445 | 296 | 891 | -595 |
| Total Current Account (I+II) | 273764 | 293131 | -19367 | 246984 | 267749 | -20765 |
| B. CAPITAL ACCOUNT | | | | | | |
| 1. Foreign Investment (a+b) | 169531 | 136879 | 32652 | 152041 | 147898 | 4143 |
| a) Foreign Direct Investment (i+ii) | 26530 | 24630 | 1900 | 11886 | 5447 | 6439 |
| i) In India | 24345 | 87 | 24258 | 11586 | 36 | 11550 |
| <i>Equity</i> | 20737 | 87 | 20650 | 8376 | 36 | 8340 |
| <i>Reinvested Earnings</i> | 2919 | - | 2919 | 3174 | - | 3174 |
| <i>Other Capital</i> | 689 | - | 689 | 36 | - | 36 |
| ii) Abroad | 2185 | 24543 | -22358 | 300 | 5411 | -5111 |
| <i>Equity</i> | 2185 | 22807 | -20622 | 300 | 3533 | -3233 |
| <i>Reinvested Earnings</i> | - | 1117 | -1117 | - | 837 | -837 |
| <i>Other Capital</i> | - | 619 | -619 | - | 1041 | -1041 |
| b) Portfolio Investment | 143001 | 112249 | 30752 | 140155 | 142451 | -2296 |
| In India | 142758 | 112224 | 30534 | 140055 | 142446 | -2391 |
| Abroad | 243 | 25 | 218 | 100 | 5 | 95 |
| 2. Loans (a+b+c) | 65480 | 31034 | 34446 | 48831 | 28710 | 20121 |
| a) External Assistance | 3109 | 2046 | 1063 | 2619 | 2396 | 223 |
| i) By India | 21 | 54 | -33 | 18 | 41 | -23 |
| ii) To India | 3088 | 1992 | 1096 | 2601 | 2355 | 246 |
| b) Commercial Borrowings (MT & LT) | 34282 | 5220 | 29062 | 22995 | 4993 | 18002 |
| i) By India | 1464 | 1196 | 268 | 414 | 1014 | -600 |
| ii) To India | 32818 | 4024 | 28794 | 22581 | 3979 | 18602 |
| c) Short Term To India | 28089 | 23768 | 4321 | 23217 | 21321 | 1896 |
| 3. Banking Capital (a+b) | 30113 | 38856 | -8743 | 44729 | 22040 | 22689 |
| a) Commercial Banks | 30113 | 38831 | -8718 | 44402 | 22040 | 22362 |
| i) Assets | 9001 | 10313 | -1312 | 23904 | 8535 | 15369 |
| ii) Liabilities | 21112 | 28518 | -7406 | 20498 | 13505 | 6993 |
| <i>of which: Non-Resident Deposits</i> | 19755 | 21599 | -1844 | 18980 | 13382 | 5598 |
| b) Others | - | 25 | -25 | 327 | - | 327 |
| 4. Rupee Debt Service | - | 177 | -177 | - | 305 | -305 |
| 5. Other Capital | 13764 | 9014 | 4750 | 8121 | 6734 | 1387 |
| Total Capital Account (1 to 5) | 278888 | 215960 | 62928 | 253722 | 205687 | 48035 |
| C. ERRORS & OMISSIONS | 2622 | - | 2622 | 1736 | - | 1736 |
| D. OVERALL BALANCE (Total Capital Account, Current Account and Errors & Omissions (A+B+C)) | 555274 | 509091 | 46183 | 502442 | 473436 | 29006 |
| E. MONETARY MOVEMENTS (i+ii) | - | 46183 | -46183 | - | 29006 | -29006 |
| i) I.M.F. | - | - | - | - | - | - |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | - | 46183 | -46183 | - | 29006 | -29006 |