

No. 49: Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
August 1, 2007	2,308	1,266	426	3,199	1,256	3,321	5,092	6,225	491	5,990	1,809	399
August 2, 2007	1,958	509	397	1,414	1,438	3,252	3,179	4,066	535	4,048	1,700	120
August 3, 2007	1,472	346	407	1,414	838	1,650	2,143	5,302	476	3,260	963	213
August 6, 2007	1,696	791	233	2,036	1,512	3,214	3,447	5,720	471	6,061	1,846	289
August 7, 2007	1,426	411	140	2,437	1,953	3,947	2,199	3,873	128	5,357	1,431	168
August 8, 2007	1,974	1,632	600	1,542	1,650	1,942	4,817	7,249	332	5,682	2,060	602
August 9, 2007	1,817	831	431	3,020	1,554	3,807	3,427	6,069	643	6,705	1,718	161
August 10, 2007	1,952	1,239	637	2,443	1,520	1,803	4,542	4,780	432	5,970	1,790	262
August 13, 2007	1,908	1,153	375	1,934	1,967	3,299	3,497	4,092	512	5,849	1,467	269
August 14, 2007	1,833	1,340	510	2,977	1,702	3,766	3,722	3,839	472	5,932	1,969	116
August 16, 2007	1,808	2,336	605	2,897	2,463	4,677	6,140	4,051	1,066	8,262	2,742	521
August 17, 2007	1,964	1,879	804	1,449	2,317	3,330	6,751	5,323	1,373	7,018	2,385	502
August 20, 2007	100	94	17	—	50	—	128	18	1	166	154	—
August 21, 2007	2,973	1,261	950	1,638	2,004	2,138	5,437	4,927	729	5,167	2,033	620
August 22, 2007	1,529	888	464	1,271	1,048	1,688	3,978	3,293	357	3,831	1,263	345
August 23, 2007	1,280	1,131	392	1,008	1,384	2,119	4,803	3,043	399	4,026	1,778	871
August 24, 2007	1,706	828	643	1,685	1,007	2,936	4,032	3,269	472	4,980	2,126	440
August 27, 2007	1,470	869	945	1,303	1,029	2,334	2,942	3,897	331	4,041	1,222	150
August 28, 2007	2,024	895	1,120	832	876	842	2,941	7,638	685	4,441	1,300	281
August 29, 2007	2,571	1,249	1,651	1,526	1,212	1,756	4,876	6,635	304	6,702	2,085	559
August 30, 2007	2,095	498	839	341	969	891	2,883	8,326	586	3,530	1,588	1,379
August 31, 2007	2,332	1,149	1,586	1,256	733	1,542	4,437	6,725	546	5,500	1,321	584
Sales												
August 1, 2007	1,656	1,717	381	2,723	1,203	3,341	5,373	6,452	834	5,898	1,958	397
August 2, 2007	1,666	959	308	1,334	1,170	3,477	3,164	3,957	805	4,085	2,004	196
August 3, 2007	1,416	706	307	1,377	790	1,934	2,444	5,017	1,283	3,270	886	164
August 6, 2007	1,884	924	228	2,002	1,494	3,359	3,471	5,087	1,262	5,988	1,596	218
August 7, 2007	1,409	302	180	2,372	1,822	3,945	2,238	3,536	295	5,498	1,213	174
August 8, 2007	1,865	1,872	622	1,717	1,544	2,263	4,768	7,234	564	5,364	2,362	638
August 9, 2007	1,573	996	269	2,823	1,507	3,984	3,884	6,061	634	6,582	1,714	168
August 10, 2007	1,778	1,851	232	2,516	1,538	1,974	4,382	4,555	1,435	5,543	2,153	406
August 13, 2007	2,302	791	292	1,640	1,922	3,479	3,796	4,188	655	6,067	1,336	294
August 14, 2007	2,057	1,363	317	2,911	1,573	3,774	3,765	3,956	619	5,827	2,001	193
August 16, 2007	2,313	2,648	398	2,581	2,354	4,616	5,898	4,382	1,913	8,457	2,974	660
August 17, 2007	2,216	2,028	743	1,702	2,051	3,349	6,400	5,678	1,837	6,686	2,384	747
August 20, 2007	144	30	7	—	50	—	123	9	6	168	158	—
August 21, 2007	2,380	1,648	606	1,625	1,745	2,347	5,691	4,790	1,075	4,990	2,130	648
August 22, 2007	1,543	856	525	1,233	1,066	1,668	4,432	3,281	596	3,734	1,487	346
August 23, 2007	1,454	1,156	518	1,001	1,372	2,098	5,074	3,056	532	4,041	1,783	847
August 24, 2007	1,702	813	716	1,809	1,092	2,935	4,013	3,676	498	4,795	2,116	351
August 27, 2007	1,907	1,060	399	1,290	1,083	2,387	3,061	3,924	398	3,719	1,354	105
August 28, 2007	1,429	1,949	462	979	980	833	3,047	7,831	658	4,321	1,323	176
August 29, 2007	2,084	2,956	864	1,594	1,159	1,719	4,645	7,832	570	6,617	1,833	555
August 30, 2007	2,041	1,120	386	572	974	897	2,950	8,504	923	3,398	1,784	1,342
August 31, 2007	2,017	1,485	1,534	744	822	1,478	4,331	6,586	774	5,630	1,440	556

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.