

## *International Banking Statistics of India: March 2007\**

*The article presents international liabilities and assets of banks in India, classified under Locational Banking Statistics (LBS) and consolidated international/foreign claims under Consolidated Banking Statistics (CBS), collected as per the reporting system of the Bank for International Settlements (BIS), for the quarter ended March 2007. These data are compared with those as at the end of the previous quarter and a year ago. The analysis of international liabilities/assets, based on LBS, has been undertaken by instrument, country and sector of customer/borrower, currency and country of incorporation of reporting bank; and the consolidated international claims, based on CBS, according to country and sector of borrower and residual maturity. Further, a broad comparison of international/foreign claims of BIS reporting banks vis-à-vis Indian Banks at the end of March 2006 and 2007 has also been covered. Besides, this article details international/foreign claims derived from on- balance sheet items, viz., loans and deposits, holdings of securities as well as off- balance sheet items, viz., derivatives, guarantees and credit commitments on ultimate risk basis.*

### Executive Summary

#### *International Liabilities*

- The growth of international liabilities of banks moderated to 17.6 per cent during 2006-07 compared to an increase of 20.2 per cent witnessed during 2005-06. The

\* Prepared in the Banking Statistics Division of the Department of Statistical Analysis and Computer Services. The previous article on the subject as at end-December 2006 was published in July 2007 issue of the Bulletin.

deceleration was mainly due to decline in foreign currency borrowings and lower growth in NRE deposits.

- EEFC accounts showed robust growth of 56.3 per cent
- ADRs/GDRs issued by banks increased by 58.5 per cent
- Equities of banks held by non-residents grew by 41.8 per cent
- Foreign Currency Borrowings of banks declined by 3.5 per cent
- The relative significance of 'deposits and loans', in terms of share in international liabilities, declined from 80.3 per cent as at end-March 2006 to 75.2 per cent as at end-March 2007.
- 66.6 per cent of FCNR(B) deposits and 60.4 per cent of NRE Rupee deposits emanated from three countries, *viz.*, the US, the UK and UAE.
- Composition of currency revealed that international liabilities in Indian Rupee had the major share (50.5 per cent), followed by the US dollar (37.0 per cent), Pound Sterling (5.1 per cent) and the Euro (3.1 per cent).

#### *International Assets*

- The growth of international assets of banks recorded 28.3 per cent during 2006-07 as compared to the increase of 18.7 per cent witnessed during 2005-06.
  - NOSTRO balances including balances in term deposits with non-residents banks showed a robust growth of 51.6 per cent.
  - Outstanding Export Bills drawn on non-residents by residents were reflected in high growth of 29.4 per cent.

- Holding of debt securities and Investments in Equities abroad declined.

- The US dollar denominated assets continued to account for the maximum share (81.5 per cent), followed by Euro (5.4 per cent), Indian Rupee (3.9 per cent) and Pound Sterling (3.4 per cent).

#### *Consolidated Banking Statistics*

- The consolidated international claims of banks based on immediate risk basis, showed robust growth of 61.0 per cent during 2006-07 as compared to an increase of 24.9 per cent during 2005-06.
- Consolidated International claims of Indian banks on immediate risk basis was mostly of short-term (less than one year) accounting for 73.4 per cent to total claims as at end-March 2007 compared to 78.9 per cent a year ago.
- International claims of banks in the BIS reporting countries on India stood at US \$ 92.5 billion as at end-March 2007, thus, increasing by US \$ 30.0 billion over the position a year ago, whereas the international claims of Indian Banks on other countries (*i.e.*, India's asset) stood at US \$ 32.3 billion as at end-March 2007, which was more by US \$ 12.9 billion over the position a year ago.
- The short-term claims on India (US \$ 47.7 billion) were almost double the short-term claims of Indian Banks on other countries (US \$ 23.2 billion) at end-March 2007.
- The foreign claims of banks in the BIS reporting countries on India stood at US \$ 133.0 billion as at end-March 2007, which was almost four times the foreign claim of Indian Banks on other countries (US \$ 33.8 billion).

## I. Introduction

Eighty-four commercial and co-operative banks, authorised to deal in foreign exchange and accept non-resident deposits (Indian Rupee and foreign currencies), have furnished information under the International Banking Statistics (IBS) system, as per the reporting system of the BIS. These banks submitted the consolidated data of their reporting branches/offices. The foreign branches of Indian banks also submitted data on international claims, which were included in the consolidated position of the Indian Banks' international/foreign claims. The BIS reporting system of IBS was revised from the reporting quarter March 2005, *inter alia*, covering the claims of domestic reporting banks arising from derivatives, guarantees and credit commitments. Accordingly, in this article international/foreign claims on ultimate risk basis of domestic reporting banks for the quarter ended March 2007 have been compared with those of the previous quarter and a year ago<sup>1</sup>. A comparative analysis of the CBS of the BIS reporting countries and CBS of India for the first quarter of 2007 with corresponding quarter of 2006 is also presented in the article.

## II. Data Coverage and Methodology@@

The data cover authorised dealer branches of 84 reporting banks as at end-March 2007. Of these, 56 banks are Indian

<sup>1</sup> A brief outline of the BIS reporting system of IBS comprising LBS and CBS, purpose of IBS, BIS reporting area for IBS, the distinction/relation between IBS of India *vis-à-vis* external debt of India has been provided in the Article published in July 2007 issue of the RBI Bulletin.

@@ The methodology of compilation of LBS/CBS and explanation to various terms used in IBS has been provided in the article on the subject published in July 2007 issue of the RBI Bulletin.

banks (27 public sector banks including IDBI Ltd., 26 private sector banks and 3 co-operative banks) and 28 are foreign banks. These branches also maintain non-resident Rupee deposits like Non-Resident External Rupee (NRE) deposits and Non-Resident Ordinary (NRO) Rupee deposits. Further, bank branches report, *inter-alia*, the detailed data on international liabilities and assets in actual currency [24 major foreign currencies and domestic currency (INR)] of transaction in IBS return. The international liabilities of banks covered in IBS (as defined by the BIS) and external debt accounted for by the banking sector in India are not strictly comparable, since certain items of liabilities, like, American Depository Receipts (ADRs), Global Depository Receipts (GDRs), equity of banks held by non-residents, included in IBS, are not part of the external debt.

## III. Discussion on Locational Banking Statistics and Consolidated Banking Statistics

### III.1 Locational Banking Statistics (LBS)

#### *International Liabilities/Assets*

The international liabilities as well as the international assets of banks increased as at end-March 2007 over the previous quarter, and the international liabilities of banks were 77.7 per cent higher than the international assets (Chart 1). The mismatch between the two, *i.e.*, international liabilities and assets, for banks in India, however, might be attributed to deployment of the funds mobilised from abroad, in the domestic market in the domestic currency. The international liabilities of banks increased by Rs. 18,455 crore (5.4 per cent) and Rs. 54,089 crore (17.6 per cent) as at end-March 2007 over the position in the previous quarter and a year

Chart 1: International Liabilities and Assets of Banks in India



ago, respectively (Table 1). While the increase over previous quarter was mainly due to considerable increase in foreign currency

borrowings (includes inter-bank borrowings and external commercial borrowings of banks), bonds issued by Indian banks, non-resident external rupee (NRE) deposits, and FCNR(B) deposits, the increase over the position a year ago, due to rise in NRE rupee deposits, holding of equities of banks by non-residents, FCNR(B) deposits and ADRs/GDRs. The liabilities denominated in foreign currencies as at end-March 2007 accounted for 49.5 per cent of the total international liabilities showing a marginal decline over the share of 50.4 per cent a year ago.

The international assets increased by Rs. 20,502 crore (11.2 per cent) to Rs. 2,02,973 crore as at end-March 2007, over the position

Table 1: International Liabilities and Assets of Banks in India  
(Branches of Indian and Foreign Banks in India)

Items	Amount Outstanding # as at end					
	March 2006		December 2006		March 2007	
	Rs. crore <sup>+</sup>	US \$ million	Rs. crore <sup>+</sup>	US \$ million	Rs. crore <sup>+</sup>	US \$ million
<b>International Liabilities</b>						
Liabilities to residents and non-residents denominated in foreign currencies	154,591 (50.4)	34,650 (50.4)	166,223 (48.6)	37,556 (48.6)	178,699 (49.5)	41,109 (49.5)
Liabilities to non-residents denominated in Indian Rupees	152,018 (49.6)	34,073 (49.6)	176,020 (51.4)	39,770 (51.4)	181,999 (50.5)	41,868 (50.5)
<b>Total International Liabilities +</b>	<b>306,609</b> <b>(100.0)</b>	<b>68,723</b> <b>(100.0)</b>	<b>342,243</b> <b>(100.0)</b>	<b>77,326</b> <b>(100.0)</b>	<b>360,698</b> <b>(100.0)</b>	<b>82,976</b> <b>(100.0)</b>
<b>International Assets</b>						
Foreign Currency(FC) Assets (includes FC loans to residents and non-residents, Outstanding Export Bills, FC lending to banks in India, FC deposits with banks in India, Overseas FC Assets, Remittable profits of foreign branches of Indian banks, etc.)	151,066 (95.5)	33,860 (95.5)	174,938 (95.9)	39,525 (95.9)	194,965 (96.1)	44,850 (96.1)
Assets in Indian Rupees with Non-residents (includes Rupee loans to non-residents out of non-resident deposits)	7,135 (4.5)	1,599 (4.5)	7,533 (4.1)	1,702 (4.1)	8,008 (3.9)	1,842 (3.9)
<b>Total International Assets</b>	<b>158,201</b> <b>(100.0)</b>	<b>35,459</b> <b>(100.0)</b>	<b>182,471</b> <b>(100.0)</b>	<b>41,227</b> <b>(100.0)</b>	<b>202,973</b> <b>(100.0)</b>	<b>46,693</b> <b>(100.0)</b>

+ : 1 crore = 10 million. The FEDAI revaluation rate for Rupee-US Dollar exchange as at end-March 2006, end-December 2006, and end-March 2007 were Rs 44.615, Rs. 44.26 and Rs.43.47 per US Dollar, respectively .

# : Data pertain to only reporting branches. As such, these data provide broad dimensions of international assets and liabilities.

- Notes :**
1. All figures are inclusive of accrued interest.
  2. Figures in brackets represent percentages to total international assets.
  3. Sum of the components may not tally with total due to rounding off .
  4. Data have been revised for previous quarters.

in the previous quarter. The increase was mainly due to considerable rise in Foreign Currency Loans to Residents (incl. loans out of FCNR(B) deposits, PCFCs, FC lending to & FC Deposits with banks in India, *etc.*), outstanding export bills drawn on non-residents by residents and NOSTRO balances held abroad. The international assets denominated in foreign currencies accounted for 96.1 per cent of total international assets as at end-March 2007 which remained almost at the same level as in the previous quarter and 95.5 per cent a year ago.

### *International Liabilities Vs External Debt of Indian Banking System*

Details of international liabilities, in US dollar terms, classified into items that are included under external debt statistics and those not covered under external debt statistics, are presented in Table 2. The external debt part of international liabilities of banks in India, which covers FCNR(B) Deposits, NR(E)R Deposits, foreign currency borrowings, bonds, FII deposits, *etc.*, increased by US \$ 4,506 million as at end-

**Table 2: International Liabilities of Banks in India**

(US \$ million)

Categories / Items	Amount Outstanding as at end		
	March 2006	December 2006	March 2007
<b>I. Items included under External Debt Statistics +</b>	<b>52,319</b>	<b>55,213</b>	<b>59,719</b>
1. Foreign Currency Non-Resident Bank [FCNR(B)] Schemes	13,025	15,042	15,663
2. Non-Resident External (NRE) Rupee A/Cs	22,483	25,070	25,974
3. Foreign Currency Borrowings (includes Inter-bank borrowings and external commercial borrowings of banks) other than through ADRs, GDRs, Bonds, etc.	14,283	12,687	14,141
4. Bonds	988	1,158	2,003
5. Floating Rate Notes (FRNs)	—	—	—
6. Foreign Institutional Investors' (FII) A/Cs	1,439	1,156	1,633
7. Other Own issues of Intl. Debt Securities	100	100	306
<b>II. Items not included under External Debt Statistics</b>	<b>1,257</b>	<b>1,443</b>	<b>1,626</b>
1. Embassy A/Cs	28	52	48
2. ESCROW A/Cs	7	2	1
3. Non-Resident Ordinary(NRO) Rupee Deposits	1,221	1,390	1,577
<b>III. Non-Debt Liabilities (not included in External Debt due to definitional aspects)</b>	<b>12,441</b>	<b>17,409</b>	<b>18,233</b>
1. American Depository Receipts(ADRs) and Global Depository Receipts (GDRs)	3,325	5,152	5,409
2. Equities of banks held by NRIs	6,374	8,989	9,277
3. Capital of foreign banks/branches in India and certain other items in transition	2,742	3,268	3,546
<b>IV. FC Liabilities to Residents (not included in External Debt due to definitional aspects) +</b>	<b>2,295</b>	<b>2,957</b>	<b>3,086</b>
1. Exchange Earners' Foreign Currency (EEFC) A/Cs	1,348	1,958	2,163
2. Resident Foreign Currency (RFC) Deposits	354	320	376
3. Inter-Bank Foreign Currency Deposits and other Foreign Currency Deposits of Residents	593	679	548
<b>V. Other Items of International Liabilities (not included in External Debt due to definitional aspects)</b>	<b>412</b>	<b>303</b>	<b>313</b>
1. Balances in VOSTRO A/Cs of non-resident banks and exchange houses (including term deposits)	412	303	313
<b>VI. Total International Liabilities (I+II+III+IV+V)</b>	<b>68,723</b>	<b>77,326</b>	<b>82,976</b>

+ : Data as reported under IBS do not cover all branches and are not comparable with data reported by all bank branches under a different set of data.

**Notes :** 1. All figures are inclusive of accrued interest.  
2. The FEDAI revaluation rate for Rupee-US Dollar exchange as at end-March 2006, end-December 2006, and end-March 2007 were Rs. 44.615, Rs.44.26 and Rs. 43.47 per US Dollar, respectively .  
3. Data have been revised for previous quarters.

March 2007 over the position in the previous quarter and stood at US \$ 59,719 million. In relation to this, over the same period, India's External Debt increased by US \$ 12,377 million from US \$ 142,656 million as at the end of December 2006 to US \$ 155,033 million as at end of March 2007<sup>2</sup>. Non-debt liabilities (American Depository Receipts, Global Depository Receipts, equities of banks held by non-residents and capital of foreign banks' branches in India) increased by US \$ 824 million in March 2007 over December 2006 and stood at US \$ 18,233 million. Foreign currency liabilities towards residents increased to US \$ 3,086 million as at end-March 2007 as compared with US \$ 2,957 million in December 2006 and US \$ 2,295 million a year ago.

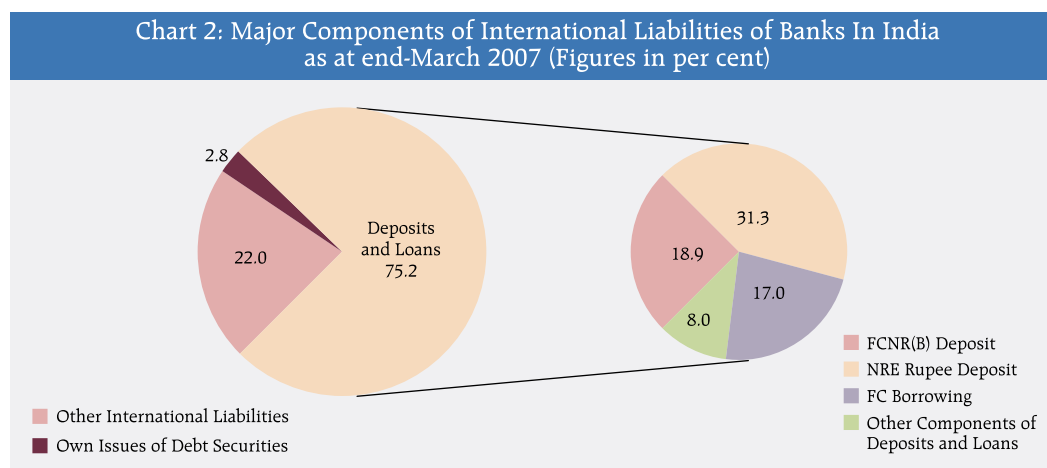
### Composition by Instruments

#### 1. Components of International Liabilities

Major component-wise international liabilities of banks in India as at end-March 2007 are presented in Chart 2. 'Deposits and loans' accounted for the highest share at

75.2 per cent of total international liabilities of banks as at end-March 2007, although declined marginally by 0.7 percentage points over the share in the previous quarter [Statement I]. The share of 'own issues of debt securities' increased to 2.8 per cent as at end-March 2007 from 1.6 per cent in the previous quarter, and the increase was mainly reflected in the own issues of bonds. The share of 'other international liabilities' in total international liabilities declined marginally by 0.5 percentage points compared to its share in the previous quarter and increased by 3.9 percentage points over its position a year ago.

About 67.2 per cent of the total international liabilities as at the end-March 2007 was accounted for by only three components of international liabilities, *viz.*, NRE Rupee deposits (31.3 per cent), FCNR(B) deposits (18.9 per cent) and Foreign Currency Borrowing (17.0 per cent) (Statement I). While 66.6 per cent of FCNR(B) deposits and 60.4 per cent of NRE Rupee deposits emanated from residents of the three countries, *viz.*, the US, the UK and



<sup>2</sup> India's External Debt, RBI Bulletin August 2007 - The external economy.

UAE, about 70.7 per cent of total foreign currency borrowings originated from the entities in the four countries, *viz.*, the US (35.2 per cent), Singapore (15.4 per cent), the UK (14.7 per cent) and Germany (5.4 per cent) (Statement II).

Trend behaviour of major components of international liabilities from March 2001 to March 2007 showed that the growth in Non-resident External Rupee (NRE) deposits which had the highest share of 31.3 per cent in the total international liabilities recorded a growth of 12.6 per cent during 2006-07. Though the growth trend in foreign currency borrowing was almost similar to the growth observed in NRE deposits, it, however, declined during the quarters, *viz.*, September and December 2006 and registered a rise of 9.5 per cent for quarter end-March 2007. In the case of FCNR(B) deposits, there was a secular growth and recorded 17.2 per cent increase in 2006-07 (Chart 3). Equities of banks held by non-residents registered robust growth from September 2005 onwards and recorded a growth of 41.8 per cent in 2006-07.

The issuance of American Depository Receipts (ADRs)/ Global Depository Receipts

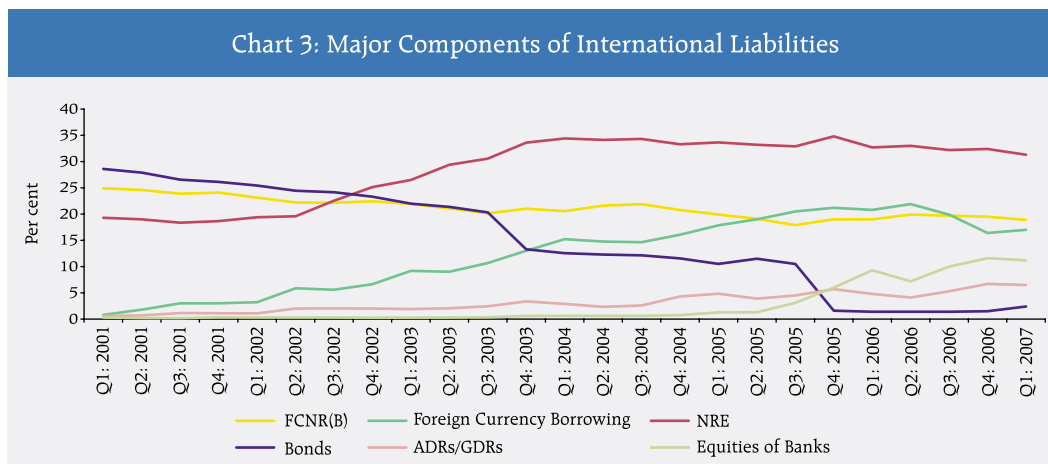
(GDRs) abroad by banks grew significantly at 58.5 per cent in 2006-07. However, outstanding amount of foreign currency denominated bonds issued by banks declined due to redemption of Resurgent India Bonds in October 2003 and Indian Millennium Deposits in December 2005.

## 2. Components of International Assets

The 'loans and deposits' accounting for the highest share of 94.0 per cent (Chart 4) in total international assets of banks as at end-March 2007 increased by 0.5 percentage point and 1.7 percentage points over the share in the previous quarter and a year ago, respectively [Statement I]. The share of 'other international assets', which includes investments made by banks in foreign equities and capital supplied to and profits receivable from foreign branches/subsidiaries of Indian banks declined to 5.1 per cent in March 2007 from 5.4 per cent in the previous quarter.

Three major components constituting 90.3 per cent, of international assets were foreign currency loans to residents (37.0 per cent), NOSTRO balances including placements abroad (33.2 per cent) and

Chart 3: Major Components of International Liabilities



outstanding export bills (20.1 per cent) (Statement I). About 75.0 per cent of the total NOSTRO balances were concentrated only in five countries [*viz.*, the US (45.3 per cent), the UK (13.5 per cent), Hong Kong (6.9 per cent), Germany (4.7 per cent) and Bahrain (4.6 per cent)]. About 62.7 per cent of the total outstanding export bills were spread over six countries [*viz.*, the US (32.8 per cent), the UK (7.2 per cent), UAE (6.8 per cent), Hong Kong (6.0 per cent), Germany (5.2 per cent) and Singapore (4.7 per cent)] (Statement III).

The international assets of banks continued its growth and recorded 28.3 per cent increase in 2006-07. The increase was due to considerable rise in Foreign Currency Loans to Residents (18.6 per cent), outstanding export bills drawn on non-residents by residents (29.4 per cent) and NOSTRO balances held abroad (51.6 per cent) in the corresponding year.

Trend behavior of major components of assets showed that the share of foreign currency loans to residents increased from 16.2 per cent in March 2001 to 37.0 per cent in March 2007 (Chart 5).

### Composition by Currency

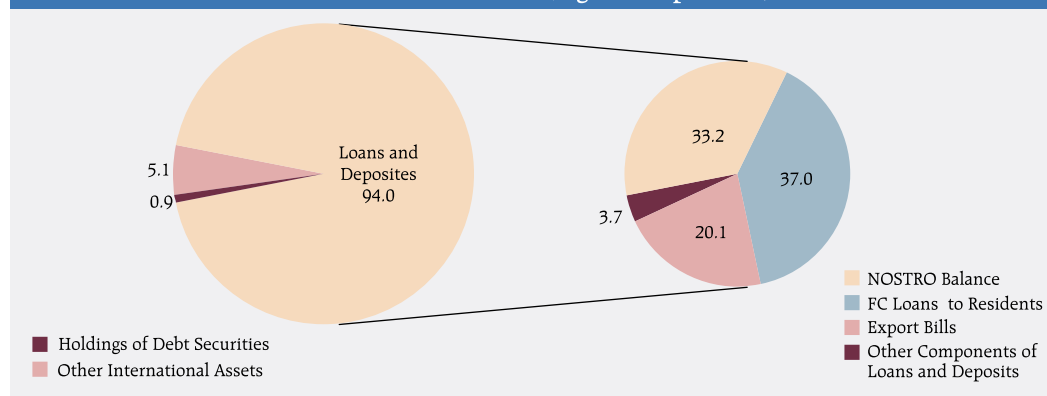
In terms of currency composition of international liabilities for all sectors as at end-March 2007, the liabilities in Indian Rupee accounted for the major share (50.5 per cent), followed by liabilities in the US dollar (37.0 per cent) and Pound Sterling (5.1 per cent) (Chart 4, Table 3 and Statement IV).

With regard to currency composition of international assets for all sectors as at end-March 2007, the US dollar denominated assets continued to account for the maximum share (81.5 per cent), followed by Euro (5.4 per cent), Indian Rupee (3.9 per cent) and Pound Sterling (3.4 per cent) (Chart 5, Table 3 and Statement IV).

### Composition by Sector

The sectoral composition of international liabilities of banks in terms of 'banks' and 'non-banks' showed that the share of liabilities of 'non-bank' sector decreased by 0.6 percentage point over December 2006 and stood at 76.2 per cent as at end-March 2007 (Table 4). Correspondingly, there was an increase in the share of 'bank' sector.

Chart 4: Major Components of International Assets of Banks In India as at end-March 2007 (Figures in per cent)





**Table 3: International Liabilities and Assets of Banks - Currency Composition**

(Rs. crore)			
Currency Name	Amount Outstanding as at end		
	March 2006	December 2006	March 2007
<b>International Liabilities</b>			
<b>Total</b>	<b>306,609</b>	<b>342,243</b>	<b>360,698</b>
<i>of which:</i>			
Indian Rupee	152,018 (49.6)	176,021 (51.4)	181,998 (50.5)
US Dollar	122,240 (39.9)	125,609 (36.7)	133,425 (37.0)
Pound Sterling	16,734 (5.5)	19,064 (5.6)	18,272 (5.1)
<b>International Assets</b>			
<b>Total</b>	<b>158,201</b>	<b>182,471</b>	<b>202,973</b>
<i>of which:</i>			
US Dollar	130,016 (82.2)	149,502 (81.9)	165,322 (81.5)
EURO	6,009 (3.8)	8,894 (4.9)	10,987 (5.4)
Indian Rupee	7,135 (4.5)	7,533 (4.1)	8,008 (3.9)
Pound Sterling	5,903 (3.7)	6,547 (3.6)	6,967 (3.4)

**Notes :** 1. Figures in brackets represent percentages to total international assets.  
2. Data have been revised for previous quarters.

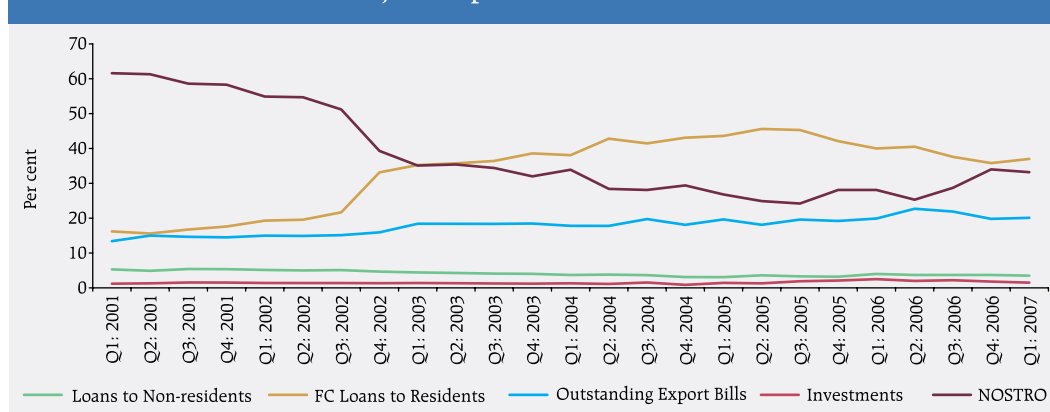
As regards international assets, the share of 'bank' sector decreased by 1.2

**Table 4: International Liabilities and Assets of Banks -Sector Composition**

(Rs. crore)			
Sector	Amount Outstanding as at end		
	March 2006	December 2006	March 2007
<b>International Liabilities</b>			
<b>Total</b>	<b>306,609</b>	<b>342,243</b>	<b>360,698</b>
<i>of which:</i>			
Bank	80,601 (26.3)	76,098 (22.2)	86,023 (23.8)
Non-Bank	226,008 (73.7)	266,145 (77.8)	274,675 (76.2)
<b>International Assets</b>			
<b>Total</b>	<b>158,201</b>	<b>182,471</b>	<b>202,973</b>
<i>of which:</i>			
Bank	65,486 (41.4)	81,757 (44.8)	88,565 (43.6)
Non-Bank	92,715 (58.6)	100,714 (55.2)	114,408 (56.4)

**Notes :** 1. Figures in brackets represent percentages to total international assets.  
2. Data have been revised for previous quarters.

percentage points as at end-March 2007 over the share in the previous quarter and, correspondingly, the share of 'non-bank' sector increased. The currency and sector-wise composition of international liabilities and assets in greater detail are presented in Statement IV.

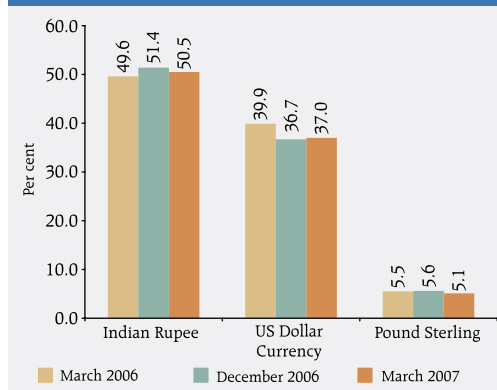
**Chart 5. Major Components of International Assets**

### Composition by Country of Residence of Transacting Units

About 68.3 per cent of total international liabilities of banks were towards the transacting units (bank and non-bank sector) of six countries, viz., the USA (30.4 per cent), the UK (15.7 per cent), UAE (8.0 per cent), Singapore (5.0 per cent), Mauritius (4.8 per cent) and India (4.4 per cent) as at end-March 2007 [Chart 6, Table 5]. The share of international liabilities towards the UK and Singapore increased in contrast to decline in share of the USA, UAE, Mauritius and India compared to their positions in the previous quarter.

As regards international assets of banks as at end-March 2007, 75.5 per cent of total international assets concentrated in the five countries, viz., India (37.1 per cent), the USA (23.7 per cent), the UK (7.7 per cent), Hong

Chart 6: International Liabilities of Banks in India - Currency Composition



Kong (3.9 per cent) and Singapore (3.1 per cent) (Chart 7, Table 5). The details of international liabilities and assets of banks in India, according to country of residence of transacting units, are presented in Statement V.

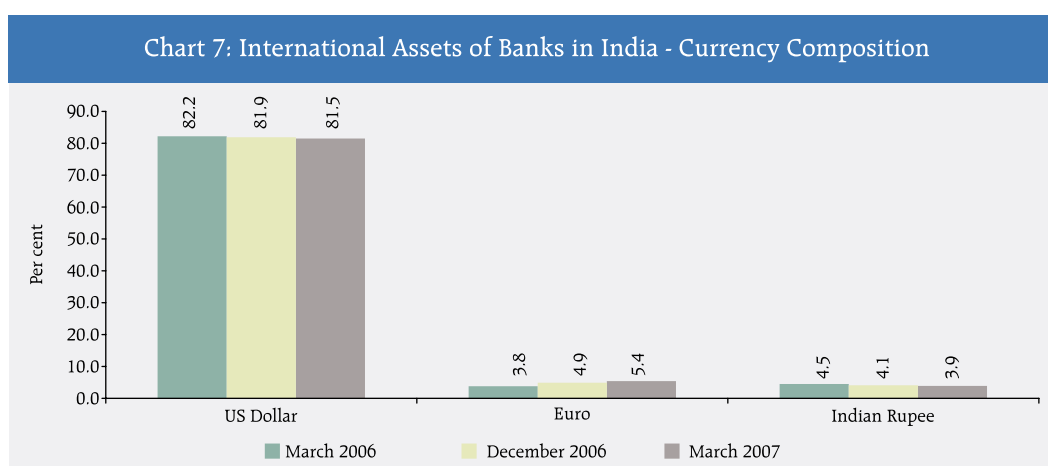
Table 5: International Liabilities and Assets of Banks in India According to Country of Residence of Transacting Units

(Rs. crore)

Country of Residence	Amount Outstanding as at end			Country of Residence	Amount Outstanding as at end		
	March 2006	December 2006	March 2007		March 2006	December 2006	March 2007
<b>International Liabilities</b>				<b>International Assets</b>			
<b>Total International Liabilities</b>	<b>306,609</b>	<b>342,243</b>	<b>360,698</b>	<b>Total International Assets</b>	<b>158,201</b>	<b>182,471</b>	<b>202,973</b>
<i>of which:</i>				<i>of which:</i>			
United States of America #	84,301 (27.5)	109,033 (31.9)	109,684 (30.4)	India	63,566 (40.2)	65,666 (36.0)	75,339 (37.1)
United Kingdom @	40,961 (13.4)	47,728 (13.9)	56,734 (15.7)	United States of America #	37,140 (23.5)	44,475 (24.4)	48,151 (23.7)
United Arab Emirates	25,018 (8.2)	28,931 (8.5)	28,846 (8.0)	United Kingdom @	15,250 (9.6)	15,060 (8.3)	15,535 (7.7)
Mauritius	12,676 (4.1)	18,641 (5.4)	17,254 (4.8)	Hong Kong	4,732 (3.0)	9,352 (5.1)	7,915 (3.9)
India	12,518 (4.1)	15,568 (4.5)	15,855 (4.4)	Singapore	4,167 (2.6)	7,106 (3.9)	6,341 (3.1)
Singapore	15,658 (5.1)	15,053 (4.4)	17,912 (5.0)				

@ : Excluding Guernsey, Isle of Man and Jersey. # : Includes Midway Island and Wake Islands.

Notes : 1. Figures in brackets represent percentages to total international assets.  
2. Data have been revised for previous quarters.



### Composition by Country of Incorporation of Reporting Bank

The classification of international liabilities of banks according to their country of incorporation revealed that the Indian Banks accounted for the maximum share at 81.0 per cent as at end-March 2007. Banks

incorporated in other countries, namely, the USA, Hong Kong, the UK and Netherlands had very low shares ranging between 2.2 per cent and 5.2 per cent [Table 6].

In the case of international assets, India accounted for the highest share (78.0 per

Table 6: International Liabilities and Assets of Banks in India According to Country of Incorporation of Reporting Bank

(Rs. crore)

Country of Incorporation	Amount Outstanding as at end			Country of Incorporation	Amount Outstanding as at end		
	March 2006	December 2006	March 2007		March 2006	December 2006	March 2007
<b>International Liabilities</b>				<b>International Assets</b>			
<b>Total International Liabilities</b>	<b>306,609</b>	<b>342,243</b>	<b>360,698</b>	<b>Total International Assets</b>	<b>158,201</b>	<b>182,471</b>	<b>202,973</b>
<i>of which:</i>				<i>of which:</i>			
India	245,682 (80.1)	277,649 (81.1)	292,215 (81.0)	India	122,438 (77.4)	140,787 (77.2)	158,374 (78.0)
United States of America	15,895 (5.2)	17,330 (5.1)	18,813 (5.2)	United States of America	9,592 (6.1)	11,900 (6.5)	9,577 (4.7)
Hong Kong	14,365 (4.7)	15,740 (4.6)	17,327 (4.8)	Hong Kong	4,948 (3.1)	8,541 (4.7)	8,142 (4.0)
United Kingdom	11,980 (3.9)	11,762 (3.4)	10,109 (2.8)	United Kingdom	7,968 (5.0)	6,447 (3.5)	8,059 (4.0)
Netherlands	6,466 (2.1)	6,303 (1.8)	7,974 (2.2)	Netherlands	5,667 (3.6)	3,879 (2.1)	6,126 (3.0)
				Germany	3,894 (2.5)	3,782 (2.1)	4,536 (2.2)

Notes : 1. Figures in brackets represent percentages to total international assets.  
2. Data have been revised for previous quarters.

cent), followed by the USA (4.7 per cent), Hong Kong (4.0 per cent) the UK (4.0 per cent), Netherlands (3.0 per cent) and Germany (2.2 per cent). These countries, together, covered 95.9 per cent of total international assets as at end-March 2007 [Table 6]. Further details of international liabilities and assets of banks according to their country of incorporation are presented in Statement VI.

### III.2 Consolidated Banking Statistics (CBS)

#### International/Foreign Claims

The CBS provides country-wise (immediate country risk exposure), residual-maturity-wise and sector-wise classification of international claims of banks on countries other than India. It also provides consolidated country risk exposure on an ultimate risk basis, sector-wise classification of foreign claims (through on-balance-sheet items) and international claims arising from derivatives, guarantees and credit commitments. Data presented in the article are based on the data reported by branches

of banks in India and foreign branches of Indian banks.

#### Exposure/Claims on Immediate Risk Basis

Consolidated international claims of banks, based on immediate risk basis, on countries other than India as at end-March 2007, registered an increase of Rs. 15,834 crore (11.9 per cent) to Rs.1,49,258 crore over previous quarter. The increase in the claims over the year was at Rs. 56,547 crore (61.0 per cent). (Table 7).

#### Composition by Country of Residence of Transacting Unit - Immediate Risk Basis

Consolidated international claims of banks, classified according to country of immediate risk revealed that reporting banks' claims on the USA accounted for the largest share (22.0 per cent), followed by the UK (15.1 per cent), Hong Kong (6.0 per cent) and Singapore (6.0 per cent) as at end-March 2007 (Chart 8 and Table 7). The share of claims on the UK, Singapore and Germany increased while that of the USA, Hong Kong and UAE declined over the position in the previous quarter.

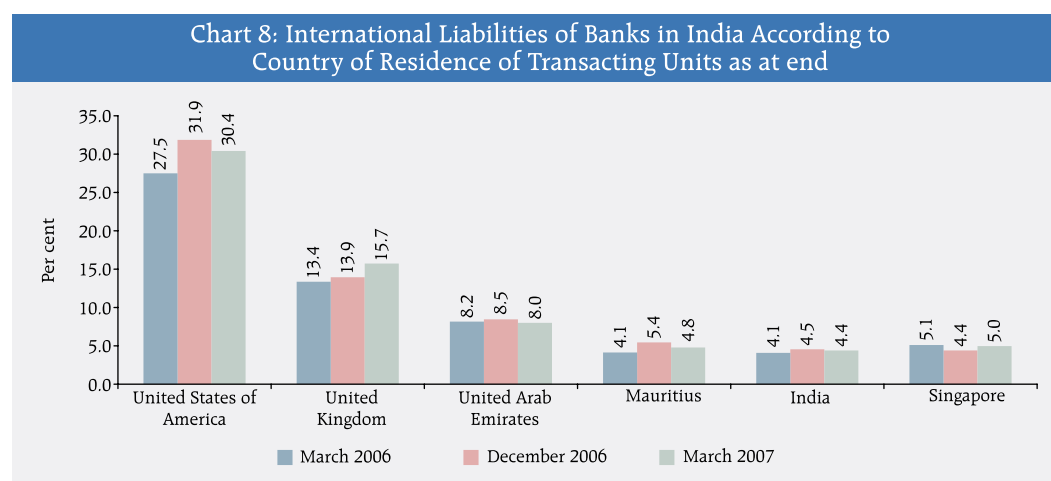
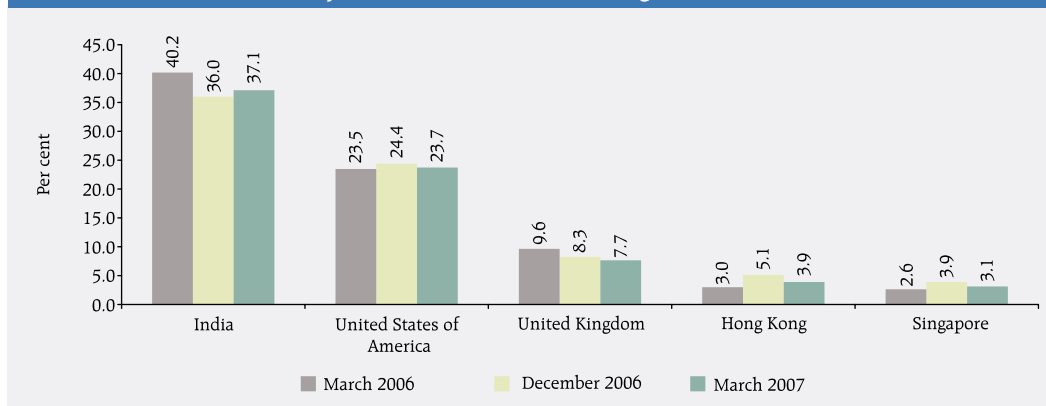


Chart 9: International Assets of Banks in India According to Country of Residence of Transacting Units as at end



#### Composition by Residual Maturity-Immediate risk basis

Consolidated international claims of banks on immediate country risk basis, classified by their residual maturity, is

presented in Table 8. Despite decline in the share of short term claims by 5.5 percentage points over the year, the reporting banks continued to prefer short-term lending/investment, since the short-term claims

Table 7: Consolidated International Claims of Banks on Countries other than India on Immediate Country Risk Basis

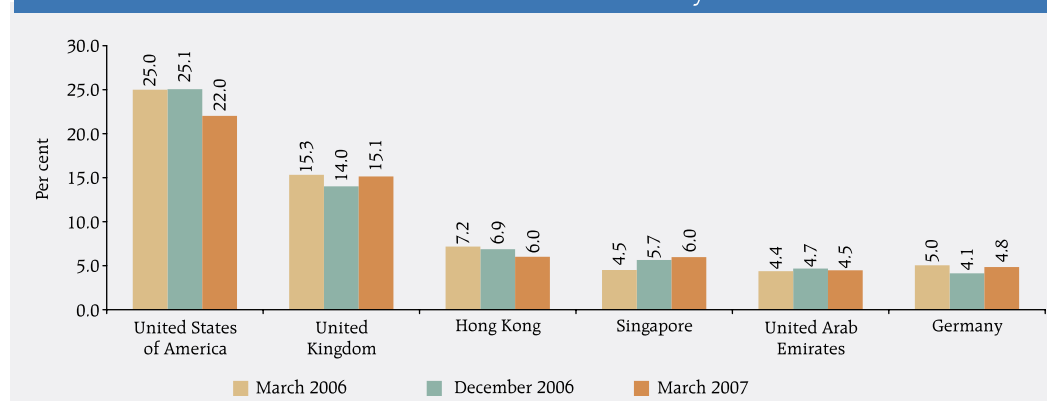
Country	Amount Outstanding as at end					
	March 2006		December 2006		March 2007	
	Rs. crore <sup>+</sup>	US \$ million	Rs. crore <sup>+</sup>	US \$ million	Rs. crore <sup>+</sup>	US \$ million
<b>Total Consolidated International Claims (excluding claims on India)</b>	<b>92,711</b>	<b>20,780</b>	<b>133,424</b>	<b>30,146</b>	<b>149,258</b>	<b>34,336</b>
<i>of which:</i>						
United States of America #	23,176 (25.0)	5,195 (25.0)	33,435 (25.1)	7,554 (25.1)	32,875 (22.0)	7,563 (22.0)
United Kingdom@	14,212 (15.3)	3,185 (15.3)	18,703 (14.0)	4,226 (14.0)	22,598 (15.1)	5,199 (15.1)
Hong Kong	6,652 (7.2)	1,491 (7.2)	9,173 (6.9)	2,073 (6.9)	8,977 (6.0)	2,065 (6.0)
Singapore	4,182 (4.5)	937 (4.5)	7,539 (5.7)	1,703 (5.7)	8,921 (6.0)	2,052 (6.0)
United Arab Emirates	4,059 (4.4)	910 (4.4)	6,236 (4.7)	1,409 (4.7)	6,686 (4.5)	1,538 (4.5)
Germany	4,678 (5.0)	1,049 (5.0)	5,514 (4.1)	1,246 (4.1)	7,234 (4.8)	1,664 (4.8)

+ : 1 crore = 10 million. The FEDAI revaluation rate for Rupee-US Dollar exchange as at end-December 2005, end-September 2006, and end-December 2006 were Rs. 45.05, Rs 45.925 and Rs. 44.26 per US Dollar, respectively.

@ : Excluding Guernsey, Isle of Man and Jersey. # : Includes Midway Island and Wake Islands.

Notes : 1. Figures in brackets represent percentages to the total international claims.  
2. Data have been revised for previous quarters.

Chart 10: Consolidated International Claims of Banks on Countries other than India on Immediate Country Risk Basis



(claims with residual maturity up to one year) accounted for 73.4 per cent of total international claims and the long-term claims accounted for 26.6 per cent as at end-March 2007 (Table 8). The details of consolidated international claims of banks according to

residual maturity and country of immediate risk are provided in Statement VII.

#### Composition by Sector - Immediate Risk Basis

Sectoral classification of consolidated international claims of banks on other countries, on immediate country risk basis is presented in Table 9. The share of 'bank' sector increased, due to increase in NOSTRO balances, by 1.2 percentage

Table 8: Maturity-wise break-up of Consolidated International Claims of Banks on Countries other than India on Immediate Country Risk Basis

Residual Maturity	Amount Outstanding as at end		
	March 2006	December 2006	March 2007
Short Term *	73,176 (78.9)	99,780 (74.8)	109,481 (73.4)
Long Term **	18,627 (20.1)	33,369 (25.0)	39,775 (26.6)
Unallocated ***	907 (1.0)	275 (0.2)	2 (0.0)
<b>Total Consolidated International Claims (excluding claims on India)</b>	<b>92,711 (100.0)</b>	<b>133,424 (100.0)</b>	<b>149,258 (100.0)</b>

\* : Claims with a residual maturity of up to and including one year

\*\* : Claims with a residual maturity of over one year (excluding unallocated maturity)

\*\*\* : Residual Maturity "Unallocated" comprises maturity not applicable for certain items (*i.e.*, equities, fixed assets, *etc.*) and maturity information not available.

Notes : 1. Figures in brackets represent percentages to total international claims.

2. Data have been revised for previous quarters.

Table 9: Sector-wise Consolidated International Claims of Banks on Countries other than India on Immediate Country Risk Basis

Sector	Amount Outstanding as at end of		
	March 2006	December 2006	March 2007
Bank	43,050 (46.4)	60,649 (45.5)	69,781 (46.8)
Non-Bank	1,248 (1.3)	872 (0.7)	871 (0.6)
Non-Bank Private Sector	48,413 (52.2)	71,903 (53.9)	78,607 (52.7)
<b>Total Consolidated International Claims (excluding claims on India)</b>	<b>92,711 (100.0)</b>	<b>133,424 (100.0)</b>	<b>149,258 (100.0)</b>

Notes : 1. Figures in brackets represent percentages to total international claims.

2. Data have been revised for previous quarters.

points as at end-March 2007 over the share in the previous quarter and, correspondingly, the share of 'non-bank private' sector declined. The details of international claims of banks according to sector and country of immediate risk are presented in Statement VII.

#### *Exposure/Claims on Ultimate Risk Basis*

Consolidated foreign claims (international claims of Indian banks including the claims of their foreign offices

plus local claims in local currency of foreign offices of Indian banks) of domestic banks on ultimate risk basis increased from Rs. 1,30,638 crore as at end-December 2006 to Rs. 1,46,986 crore as at end-March 2007 (Table 10). The consolidated contingent claims/exposure of Indian Banks, on countries other than India, arising from derivatives, guarantees and credit commitments as at end-March 2007 stood at Rs. 12,787 crore, Rs. 14,097 crore and Rs. 1,282 crore, respectively.

**Table 10: Consolidated Foreign Claims and Contingent Claims/Exposures arising from Derivatives, Guarantees and Credit Commitments of Domestic Banks on Ultimate Risk Basis**

(Rs. crore)							
Total Foreign Claims				Contingent Claims/Exposures Arising from Guarantees			
Country of Ultimate Risk	Consolidated Claim as at end of			Country of Ultimate Risk	Consolidated Claim as at end of		
	March 2006	December 2006	March 2007		March 2006	December 2006	March 2007
<b>Total</b>	<b>95,079</b>	<b>130,638</b>	<b>146,986</b>	<b>Total</b>	<b>11,102</b>	<b>13,326</b>	<b>14,097</b>
<i>of which:</i>				<i>of which:</i>			
United States of America #	20,342 (21.4)	33,104 (25.3)	32,447 (22.1)	United States of America #	1,695 (15.3)	4,461 (33.5)	3,527 (25.0)
United Kingdom @	10,755 (11.3)	16,803 (12.9)	19,203 (13.1)	China	1,185 (10.7)	1,130 (8.5)	1,715 (12.2)
Singapore	4,966 (5.2)	7,573 (5.8)	9,457 (6.4)	Germany	568 (5.1)	690 (5.2)	906 (6.4)
Germany	5,652 (5.9)	6,433 (4.9)	8,187 (5.6)	United Arab Emirat	1005 (9.1)	1,045 (7.8)	887 (6.3)
Canada	4,000 (4.2)	6,279 (4.8)	6,842 (4.7)	United Kingdom	563 (5.1)	651 (4.9)	718 (5.1)
<b>Contingent Claims/Exposures Arising from Derivatives</b>				<b>Contingent Claims/Exposures Arising from Credit Commitments</b>			
<b>Total</b>	<b>6,880</b>	<b>10,717</b>	<b>12,787</b>	<b>Total</b>	<b>585</b>	<b>1,411</b>	<b>1,282</b>
<i>of which:</i>				<i>of which:</i>			
France	1,073 (15.6)	3,832 (35.8)	4,146 (32.4)	United States of America #	180 (30.8)	795 (56.3)	680 (53.0)
United Kingdom @	2,763 (40.2)	1,805 (16.8)	2,301 (18.0)	Switzerland	11 (1.9)	8 (0.6)	89 (6.9)
United States of America #	572 (8.3)	1,275 (11.9)	1,634 (12.8)	Singapore	58 (9.9)	89 (6.3)	81 (6.3)
Germany	408 (5.9)	874 (8.2)	679 (5.3)	France	133 (22.7)	105 (7.4)	80 (6.2)
Switzerland	6 (0.1)	47 (0.4)	658 (5.1)	Hong Kong	11 (1.9)	29 (2.1)	70 (5.5)

@ : Excluding Guernsey, Isle of Man and Jersey. # : Includes Midway Island and Wake Islands.

**Note :** Figures in brackets represent percentages to total.

### *Composition by Country of Residence of Transacting Units: Ultimate Risk Basis*

Consolidated foreign claims and claims arising from derivatives, guarantees and credit commitments of Indian banks, classified according to country of ultimate risk are presented in Table 10. About 51.9 per cent of total consolidated foreign claims of Indian Banks were concentrated in five countries, *viz.*, USA (22.1 per cent), the UK (13.1 per cent), Singapore (6.4 per cent), Germany (5.6 per cent), and Canada (4.7 per cent) as at end-March 2007. As regards consolidated international claims of Indian Banks arising from derivatives, France had the maximum share at 32.4 per cent, followed by the UK (18.0 per cent), the USA (12.8 per cent), Germany (5.3 per cent) and Switzerland (5.1 per cent). In respect of consolidated international claims of Indian banks arising from guarantees, the USA had the maximum share at 25.0 per cent, followed by China (12.2 per cent), Germany (6.4 per cent), UAE (6.3 per cent) and the UK (5.1 per cent). About 77.9 per cent claims arising from credit commitments were concentrated in five countries, *viz.*, the USA (53.0 per cent), Switzerland (6.9 per cent), Singapore (6.3 per cent), France (6.2 per cent) and Hong Kong (5.5 per cent) as at end March 2007.

### *III.3 Comparison of CBS of the Countries Reporting Data to BIS vis-à-vis CBS of India*

A comparative position of CBS of India and the CBS of BIS reporting countries as at end-March 2006 and March 2007 has been presented in this section covering three aspects, *viz.*, (i) consolidated international/foreign claims of banks in the BIS reporting countries on all other countries, (ii)

consolidated international/foreign claims of banks in the BIS reporting countries on India and (iii) international/foreign claims of Indian Banks on countries other than India. It may be mentioned that the data published by the BIS relate to the consolidated total international/foreign claims of all BIS reporting countries on other countries. Further, the claims of India denote claims of Indian Banks' branches/offices, operating in India and abroad, on countries other than India.

### *Total International/Foreign Claims-Immediate Risk Basis*

Total foreign claims of banks in the BIS reporting countries on all other countries recorded a growth of 26.9 per cent as at end-March 2007 over March 2006 (Table 11). Also, total foreign claims of Indian banks on other countries increased by US \$ 14.4 billion (62.9 per cent) during the same period. As regards the components of 'total foreign claims', *viz.*, 'local claims in local currencies' and 'international claims', the share of 'local claims in local currencies' of banks in the BIS reporting countries to total foreign claims increased marginally and correspondingly, the share of 'total international claims' declined at end-March 2007 as compared to their respective share a year ago. In respect of claims of Indian banks, the share of international claims increased and, correspondingly, the share of local claims in local currencies declined.

International claims of banks in the BIS reporting countries on India (*i.e.*, India's liability) stood at US \$ 92.5 billion as at end-March 2007, which was more by US \$ 30.0 billion over the position a year ago, whereas the international claims of Indian Banks on other countries (*i.e.*, India's asset) stood at



**Table 11: Claims of BIS Reporting Banks on India & Other Countries and Indian Banks' Claim on Other Countries - Immediate Country Risk Basis**

(US \$ billion)

Claims	Claims of BIS Reporting Countries' Banks on all other Countries as at end of		Claims of BIS Reporting Countries' Banks on India as at end of		Claims of Indian Banks on Countries Other than India # as at end of	
	March 2006	March 2007	March 2006	March 2007	March 2006	March 2007
(a) Total International Claims	15,877.6 (67.7)	20,054.2 (67.4)	62.5 (60.4)	92.5 (62.3)	19.4 (84.7)	32.3 (86.6)
(b) Local Claims in Local Currencies	7,568.6 (32.3)	9,692.5 (32.6)	40.9 (39.6)	56.1 (37.7)	3.5 (15.3)	5.0 (13.4)
<b>(c) Total Foreign Claims (a+b)</b>	<b>23,446.2</b> <b>(100.0)</b>	<b>29,746.7</b> <b>(100.0)</b>	<b>103.4</b> <b>(100.0)</b>	<b>148.6</b> <b>(100.0)</b>	<b>22.9</b> <b>(100.0)</b>	<b>37.3</b> <b>(100.0)</b>

# : Claims of Indian Banks' branches/offices operating in India and abroad, on countries other than India: these data are taken from the data supplied to the BIS.  
**Note** : Figures in brackets represent percentages to total foreign claims.  
**Source** : BIS International Consolidated Banking Statistics (www.bis.org) updated till April 25, 2007.

US \$ 32.3 billion as at end-March 2007, which was more by US \$ 12.9 billion over the position a year ago. As regards 'total foreign claims', the claims on India (US \$ 148.6 billion) were almost four times the claims of Indian banks on other countries (US \$ 37.3 billion). The considerable divergence could partly be attributed to the 'local claims in local currencies' covering lending/investment of foreign banks' offices in India (US \$ 56.1 billion), which was significantly higher than the 'local claims in local currencies' of Indian banks' foreign offices (US \$ 5.0 billion).

#### *International Claims-by Residual Maturity and Sector*

Maturity-wise classification of international claims of banks in the BIS reporting countries on all other countries revealed that the share of 'long-term' claims increased marginally and the 'short-term' claims decreased as at end-March 2007 compared to their respective shares a year ago. The Indian banks preferred 'short-term' lending/investment as at end-March 2007.

Maturity pattern of international claims of banks in the BIS reporting countries on India and that of international claims of Indian Banks on other countries revealed that the short-term claims on India (US \$ 47.7 billion) were almost double the short-term claims of Indian Banks on other countries (US \$ 23.2 billion) at end-March 2007. Like wise, the long-term claims on India (US \$ 28.8 billion) were more than three times the long-term claims of Indian Banks on other countries (US \$ 9.1 billion). The short-term claims of banks in the BIS reporting countries on India increased by US \$ 14.6 billion in March 2007 over the position a year ago compared to an increase of US \$ 8.2 billion in short-term claims of Indian Banks on countries other than India during the corresponding period.

Sector-wise composition of international claims of banks in the BIS reporting countries on all other countries as at end-March 2007 showed that the share of 'non-bank private' sector increased by 1.9 percentage points to 40.8 per cent over the

Table 12: International Claims of BIS Reporting Banks *vis-à-vis* Indian Banks - by Maturity and Sector

Maturity/Sector		(US \$ billion)					
		Claims of BIS Reporting Countries on all Other Countries as at end of		Claims of BIS Reporting Countries on India as at end of		Claims of Indian Banks on Countries Other than India # as at end of	
		March 2006	March 2007	March 2006	March 2007	March 2006	March 2007
<b>Total International Claim</b> <i>of which:</i>		15,877.6	20,054.2	62.5	92.5	19.4	32.3
<b>Maturity</b>	Short-Term *	8,805.4 (55.5)	10,911.5 (54.4)	33.1 (53.0)	47.7 (51.6)	15.0 (77.3)	23.2 (71.8)
	Long-Term **	4,620.2 (29.1)	5,930.5 (29.6)	17.5 (28.0)	28.8 (31.2)	4.2 (21.6)	9.1 (28.2)
<b>Sector \$</b>	Bank	7,422.4 (46.7)	9,348.9 (46.6)	20.1 (32.1)	28.6 (30.9)	8.6 (44.3)	14.3 (44.3)
	Non-Bank Public	2,082.2 (13.1)	2,307.3 (11.5)	4.2 (6.7)	4.7 (5.1)	0.3 (1.5)	0.2 (0.6)
	Non-Bank Private	6,173.8 (38.9)	8,174.1 (40.8)	36.6 (58.5)	56.8 (61.4)	10.5 (54.1)	17.7 (54.8)

# : Claims of Indian Banks' branches/offices operating in India and abroad, on countries other than India; these data are taken from the data supplied to the BIS.

\* : Claims with a residual maturity of up to and including one year.

\*\* : Claims with a maturity of over one year (excluding unallocated maturity).

\$ : Excluding unallocated sector.

**Note** : Figures in brackets represent percentages to total international claims.

**Source** : BIS International Consolidated Banking Statistics (www.bis.org) updated till April 25, 2007.

share a year ago, while the share of 'non-bank public' sectors declined and the share of 'bank' sector remained almost same over the year. In respect of Indian banks' international claims on countries other than India, the share of 'non-bank public' sector declined, while the share of 'non-bank private' sector increased marginally and the share of 'bank' sector remained same.

Comparative position of sector-wise classification showed that the share of claims of banks in the BIS reporting countries on India in the 'non-bank private' sector increased while the share declined for 'bank' and 'non bank public' sectors as at end-March 2007 over end-March 2006.

### *International Claims-by Country of Incorporation of Reporting Banks*

International claims of banks in the BIS reporting countries on all other countries classified according to the country of incorporation of the bank as at end-March 2006 and 2007 are presented in Table 13. The banks incorporated in Germany accounted for the maximum share at 19.7 per cent, followed by banks incorporated in France(11.4 per cent), UK(10.4 per cent), Japan(10.0 per cent), Switzerland (8.4 per cent), and Netherlands (7.3 per cent). However, the share of banks incorporated in Germany declined slightly in March 2007 over their share a year ago. The Indian

**Table 13: International Claims of  
BIS Reporting Banks on all Other Countries -  
by Country of Incorporation**

(US \$ billion)		
Country of Incorporation	International Claims on all other Countries as at end of	
	March 2006	March 2007
<b>Total International Claims of which:</b>	<b>12,397.7</b>	<b>16,116.7</b>
Germany	2,604.5 (21.0)	3,170.3 (19.7)
Japan	1,425.4 (11.5)	1,619.3 (10.0)
France	1,305.2 (10.5)	1,845.2 (11.4)
United Kingdom	1,271.8 (10.3)	1,668.9 (10.4)
Switzerland	1,076.7 (8.7)	1,360.5 (8.4)
Netherlands	915.8 (7.4)	1,179.2 (7.3)
United States	703.6 (5.7)	954.7 (5.9)
<b>India #</b>	<b>19.4 (0.2)</b>	<b>32.3 (0.2)</b>

# : Claims of Indian Banks' branches/offices operating in India and abroad, on countries other than India; these data are taken from the data supplied to the BIS.

**Note** : Figures in brackets represent percentages to total international claims.

**Source** : BIS International Consolidated Banking Statistics (www.bis.org) updated till April 25, 2007.

Banks' share in total international claims remained same at 0.2 per cent as at end-March 2007.

Such claims of banks on India according to their country of incorporation revealed that the banks incorporated in six countries, viz., USA (23.3 per cent), Germany (13.9 per cent), UK (13.8 per cent), Japan (10.6 per cent), Netherlands (8.9 per cent) and Switzerland (5.9 per cent) accounted for 76.4 per cent share in aggregate as at end-March

**Table 14: International Claims of BIS Reporting  
Banks on India - by Country of Incorporation**

(US \$ billion)		
Country of Incorporation	International Claims on India as at end of	
	March 2006	March 2007
<b>Total International Claim of which:</b>	<b>50.0</b>	<b>76.1</b>
United States	9.1 (18.2)	17.7 (23.3)
Germany	8.0 (16.0)	10.6 (13.9)
Japan	6.4 (12.9)	8.0 (10.6)
United Kingdom	6.3 (12.6)	10.5 (13.8)
Netherlands	4.8 (9.7)	6.8 (8.9)
Switzerland	3.8 (7.6)	4.5 (5.9)

**Notes** : 1. The data on international claims on India of banks incorporated in Canada and Ireland are masked by the BIS.

2. Figures in brackets represent percentages to total international claims.

**Source** : BIS International Consolidated Banking Statistics (www.bis.org) updated till April 25, 2007.

2007. While the shares of claims of banks incorporated in the USA and the UK increased, the shares of banks incorporated in Germany, Japan, Netherlands and Switzerland declined as at end-March 2007 over end-March 2006 (Table 14).

#### *Foreign Claims: Ultimate Risk Basis*

Total foreign claims, on ultimate risk basis, of banks in the BIS reporting countries on all other countries stood at US \$ 24,953.1 billion as at end-March 2007, of which 54.5 per cent claims were on 'non-bank private' sector (Table 15). The foreign claims of banks in the BIS reporting countries on India stood at US \$ 133.0 billion as at end-March 2007, which was

**Table 15: Consolidated Foreign Claims of BIS Reporting Banks on India & Other Countries and Indian Banks' Claim on Other Countries: Ultimate Risk Basis**

(US \$ billion)

Claims		Claims of BIS Reporting Countries' Banks on all Other Countries ## as at end of		Claims of BIS Reporting Countries' Banks on India as at end of		Claims of Indian Banks on Countries Other than India # as at end of	
		March 2006	March 2007	March 2006	March 2007	March 2006	March 2007
		<b>(a) Total Foreign Claims of which:</b>		<b>19,265.5</b>	<b>24,953.1</b>	<b>89.7</b>	<b>133.0</b>
Sector	Banks	5,569.9 (28.9)	7,210.7 (28.9)	18.4 (20.6)	28.8 (21.6)	12.9 (60.6)	19.6 (58.0)
	Non-Bank Public	3,419.8 (17.8)	3,953.0 (15.8)	10.3 (11.5)	10.4 (7.8)	0.5 (2.3)	0.3 (0.9)
	Non-Bank Private	10,087.2 (52.4)	13,589.6 (54.5)	60.7 (67.8)	93.6 (70.4)	7.9 (37.1)	13.7 (40.5)
<b>(b) Other Exposures</b>							
Derivatives		2,029.8	2,442.8	3.6	8.3	1.5	2.9
Guarantees		2,767.9	5,114.9	8.6	14.8	2.5	3.2
Credit Commitments		3,441.7	4,401.0	8.7	17.9	0.1	0.2

# : Claims of Indian banks' branches/offices operating in India and abroad, on countries other than India; these data are taken from the data supplied to the BIS.

## : Out of thirty countries submitting CBS on immediate risk basis, twenty four countries submitted CBS on ultimate risk basis to the BIS.

**Note** : Figures in brackets represent percentages to total foreign claims.

**Source** : BIS International Consolidated Banking Statistics (www.bis.org) updated till April 25, 2007.

almost four times the foreign claims of Indian Banks on other countries (US \$ 33.8 billion). About 70.4 per cent claims of banks in the BIS reporting countries on India were related to 'non-bank private' sector.

**Statement I: International Liabilities/Assets of Banks Classified According to Type**  
(Based on LBS Statements)

(Rs. crore)

Liability/Asset Category	International Liabilities				
	Amount Outstanding as at end of				
	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
<b>1. Deposits and Loans</b>	<b>246,246</b>	<b>266,759</b>	<b>266,043</b>	<b>259,622</b>	<b>271,403</b>
	(80.3)	(83.2)	(79.4)	(75.9)	(75.2)
(a) Foreign Currency Non-resident Bank [FCNR(B)] scheme	58,110	63,886	65,931	66,576	68,086
	(19.0)	(19.9)	(19.7)	(19.5)	(18.9)
(b) Resident Foreign Currency (RFC) A/Cs	1,580	1,702	1,517	1,417	1,634
	(0.5)	(0.5)	(0.5)	(0.4)	(0.5)
(c) Exchange Earners Foreign Currency (EEFC) A/Cs	6,013	6,936	7,210	8,664	9,401
	(2.0)	(2.2)	(2.2)	(2.5)	(2.6)
(d) Other Foreign Currency Deposits (including Inter-bank Foreign Currency Deposits)	2,646	3,276	3,514	3,007	2,380
	(0.9)	(1.0)	(1.0)	(0.9)	(0.7)
(e) Foreign Currency Borrowing (Inter-bank Borrowing in India and from Abroad, External Commercial Borrowings of Banks)	63,722	70,407	66,533	56,153	61,470
	(20.8)	(21.9)	(19.9)	(16.4)	(17.0)
(f) VOSTRO Balances and Balances in Exchange Houses and in Term Deposits	1,839	1,644	1,250	1,342	1,359
	(0.6)	(0.5)	(0.4)	(0.4)	(0.4)
(g) Non-Resident External Rupee(NRE)Accounts	100,310	105,982	107,846	110,959	112,907
	(32.7)	(33.0)	(32.2)	(32.4)	(31.3)
(h) Non-Resident Ordinary (NRO) Rupee Accounts	5,449	6,013	5,967	6,151	6,855
	(1.8)	(1.9)	(1.8)	(1.8)	(1.9)
(i) Embassy Accounts	126	183	203	230	207
	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)
(j) Foreign Institutional Investors' (FII) Accounts	6,421	6,702	6,055	5,117	7,099
	(2.1)	(2.1)	(1.8)	(1.5)	(2.0)
(k) ESCROW A/Cs	32	29	16	7	6
	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>2. Own Issues of International Securities</b>	<b>4,856</b>	<b>5,063</b>	<b>5,040</b>	<b>5,567</b>	<b>10,036</b>
	(1.6)	(1.6)	(1.5)	(1.6)	(2.8)
(a) Bonds	4,410	4,603	4,581	5,124	8,706
	(1.4)	(1.4)	(1.4)	(1.5)	(2.4)
(b) Other Own Issues of International Debt Securities	446	460	459	443	1,330
	0	0	(0.1)	(0.1)	(0.4)
<b>3. Other International Liabilities</b>	<b>55,506</b>	<b>48,939</b>	<b>63,915</b>	<b>77,055</b>	<b>79,258</b>
	(18.1)	(15.3)	(19.1)	(22.5)	(22.0)
(a) ADRs/GDRs	14,835	13,092	17,617	22,804	23,515
	(4.8)	(4.1)	(5.3)	(6.7)	(6.5)
(b) Equities of Banks held by Non-residents	28,438	23,206	33,362	39,784	40,328
	(9.3)	(7.2)	(10.0)	(11.6)	(11.2)
(c) Capital/Remittable Profits of Foreign Banks in India and Other Unclassified International Liabilities	12,233	12,640	12,936	14,466	15,415
	(4.0)	(3.9)	(3.9)	(4.2)	(4.3)
<b>Total International Liabilities +</b>	<b>306,609</b>	<b>320,762</b>	<b>334,998</b>	<b>342,243</b>	<b>360,698</b>
	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>

**Statement I: International Liabilities/Assets of Banks Classified According to Type**  
(Based on LBS Statements) *(Concl'd.)*

(Rs. crore)

Liability/Asset Category	International Assets				
	Amount Outstanding as at end of				
	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
<b>1. Loans and Deposits</b>	<b>146,014</b>	<b>142,539</b>	<b>150,311</b>	<b>170,557</b>	<b>190,888</b>
	<b>(92.3)</b>	<b>(92.4)</b>	<b>(92.2)</b>	<b>(93.5)</b>	<b>(94.0)</b>
(a) Loans to Non-residents (includes Rupee loans and Foreign Currency (FC) loans out of non-resident deposits)	6,270 (4.0)	5,754 (3.7)	6,079 (3.7)	6,722 (3.7)	7,122 (3.5)
(b) FC Loans to Residents (incl. loans out of FCNR(B) deposits, PCFCs, FC lending to & FC Deposits with banks in India, etc.)	63,231 (40.0)	62,440 (40.5)	61,330 (37.6)	65,287 (35.8)	75,000 (37.0)
(c) Outstanding Export Bills drawn on Non-residents by Residents	31,556 (19.9)	34,994 (22.7)	35,644 (21.9)	36,160 (19.8)	40,846 (20.1)
(d) Foreign Currency /TTs, etc., in Hand	443 (0.3)	381 (0.2)	405 (0.2)	424 (0.2)	432 (0.2)
(e) NOSTRO Balances including Balances in Term Deposits with Non-resident Banks (includes FCNR Funds held Abroad)	44,515 (28.1)	38,970 (25.3)	46,853 (28.7)	61,964 (34.0)	67,487 (33.2)
<b>2. Holdings of Debt Securities</b>	<b>2,079</b>	<b>1,927</b>	<b>2,206</b>	<b>1,993</b>	<b>1,761</b>
	<b>(1.3)</b>	<b>(1.2)</b>	<b>(1.4)</b>	<b>(1.1)</b>	<b>(0.9)</b>
(a) Investment in Foreign Government Securities (including Treasury Bills)	72 (0.0)	76 (0.0)	77 (0.0)	79 (0.0)	80 (0.0)
(b) Investment in Other Debt Securities	2,007 (1.3)	1,850 (1.2)	2,128 (1.3)	1,914 (1.0)	1,681 (0.8)
<b>3. Other International Assets</b>	<b>10,109</b>	<b>9,738</b>	<b>10,474</b>	<b>9,921</b>	<b>10,324</b>
	<b>(6.4)</b>	<b>(6.3)</b>	<b>(6.4)</b>	<b>(5.4)</b>	<b>(5.1)</b>
(a) Investments in Equities Abroad	1,975 (1.2)	1,286 (0.8)	1,522 (0.9)	1,479 (0.8)	1,466 (0.7)
(b) Capital Supplied to and Receivable Profits from Foreign Branches of Indian Banks and Other Unclassified intl. Assets	8,134 (5.1)	8,453 (5.5)	8,952 (5.5)	8,442 (4.6)	8,858 (4.4)
<b>Total International Assets +</b>	<b>158,201</b>	<b>154,204</b>	<b>162,991</b>	<b>182,471</b>	<b>202,973</b>
	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>

+ : In view of the incomplete data coverage from all the branches, the data reported under the LBS are not strictly comparable with those capturing data from all the branches.

'-' : Nil/Negligible.

- Notes :**
- Figures in brackets represent percentages to total international liabilities/assets.
  - Totals may not tally due to rounding off.
  - Data have been revised for previous quarters.
  - Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.

**Statement II: Country-wise Breakup of Major Components of International Liabilities of Banks  
(Based on LBS Statements)**

(Rs. crore)						
Country	Major Components	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
Bahrain	FCNR(B)	462 (0.8)	617 (1.0)	752 (1.1)	625 (0.9)	1,158 (1.7)
	Borrowings	2,165 (3.4)	2,465 (3.5)	1,969 (3.0)	2,440 (4.3)	2,346 (3.8)
	NRE Deposits	1,586 (1.6)	2,272 (2.1)	1,950 (1.8)	1,659 (1.5)	1,523 (1.3)
	Total	4,432 (1.4)	5,588 (1.7)	4,945 (1.5)	4,996 (1.5)	5,207 (1.4)
Canada	FCNR(B)	957 (1.6)	1,344 (2.1)	1,374 (2.1)	984 (1.5)	745 (1.1)
	Borrowings	119 (0.2)	115 (0.2)	107 (0.2)	98 (0.2)	101 (0.2)
	NRE Deposits	1,421 (1.4)	1,263 (1.2)	1,597 (1.5)	1,504 (1.4)	1,591 (1.4)
	Total	3,181 (1.0)	3,550 (1.1)	4,044 (1.2)	3,594 (1.1)	3,483 (1.0)
China	FCNR(B)	102 (0.2)	106 (0.2)	128 (0.2)	118 (0.2)	1,923 (2.8)
	Borrowings	0.0 (–)	0.0 (–)	– (–)	– (–)	– (–)
	NRE Deposits	98 (0.1)	75 (0.1)	117 (0.1)	86 (0.1)	100 (0.1)
	Total	215 (0.1)	204 (0.1)	265 (0.1)	220 (0.1)	2,125 (0.6)
France	FCNR(B)	173 (0.3)	176 (0.3)	164 (0.2)	141 (0.2)	91 (0.1)
	Borrowings	659 (1.0)	563 (0.8)	596 (0.9)	514 (0.9)	390 (0.6)
	NRE Deposits	182 (0.2)	272 (0.3)	150 (0.1)	310 (0.3)	216 (0.2)
	Total	2,576 (0.8)	2,475 (0.8)	2,732 (0.8)	2,949 (0.9)	4,010 (1.1)
Germany (Includes ECB)	FCNR(B)	878 (1.5)	839 (1.3)	922 (1.4)	649 (1.0)	3,627 (5.3)
	Borrowings	3,653 (5.7)	4,294 (6.1)	4,449 (6.7)	5,150 (9.2)	3,318 (5.4)
	NRE Deposits	849 (0.8)	789 (0.7)	905 (0.8)	741 (0.7)	784 (0.7)
	Total	6,933 (2.3)	7,408 (2.3)	7,725 (2.3)	8,375 (2.4)	9,858 (2.7)
Hong Kong	FCNR(B)	751 (1.3)	947 (1.5)	944 (1.4)	954 (1.4)	988 (1.5)
	Borrowings	1,532 (2.4)	2,366 (3.4)	2,075 (3.1)	1,491 (2.7)	1,446 (2.4)
	NRE Deposits	1,481 (1.5)	1,173 (1.1)	1,197 (1.1)	1,133 (1.0)	1,098 (1.0)
	Total	8,131 (2.7)	8,930 (2.8)	9,567 (2.9)	9,824 (2.9)	9,486 (2.6)
India	FCNR(B)	– (–)	– (–)	– (–)	– (–)	– (–)
	Borrowings	3,957 (6.2)	4,671 (6.6)	4,996 (7.5)	3,931 (7.0)	4,292 (7.0)
	NRE Deposits	– (–)	– (–)	– (–)	– (–)	– (–)
	Total	12,518 (4.1)	14,974 (4.7)	14,925 (4.5)	15,568 (4.5)	15,855 (4.4)
Japan	FCNR(B)	293 (0.5)	196 (0.3)	240 (0.4)	196 (0.3)	308 (0.5)
	Borrowings	1,959 (3.1)	1,044 (1.5)	1,183 (1.8)	1,293 (2.3)	2,046 (3.3)
	NRE Deposits	791 (0.8)	533 (0.5)	532 (0.5)	455 (0.4)	490 (0.4)
	Total	4,671 (1.5)	2,649 (0.8)	3,836 (1.1)	3,802 (1.1)	4,653 (1.3)
Kenya	FCNR(B)	752 (1.3)	1,016 (1.6)	1,131 (1.7)	915 (1.4)	1,664 (2.4)
	Borrowings	52 (0.1)	19 (0.0)	49 (0.1)	45 (0.1)	52 (0.1)
	NRE Deposits	1,090 (1.1)	886 (0.8)	1,369 (1.3)	1,186 (1.1)	1,454 (1.3)
	Total	1,928 (0.6)	1,951 (0.6)	2,593 (0.8)	2,189 (0.6)	3,204 (0.9)
Kuwait	FCNR(B)	1,696 (2.9)	1,900 (3.0)	1,942 (2.9)	2,000 (3.0)	1,572 (2.3)
	Borrowings	– (0.0)	17 (0.0)	44 (0.1)	22 (0.0)	– (0.0)
	NRE Deposits	5,039 (5.0)	3,937 (3.7)	3,829 (3.6)	3,671 (3.3)	3,542 (3.1)
	Total	7,011 (2.3)	6,113 (1.9)	6,108 (1.8)	5,994 (1.8)	5,459 (1.5)
Mauritius	FCNR(B)	6 (0.0)	8 (0.0)	12 (0.0)	14 (0.0)	58 (0.1)
	Borrowings	135 (0.2)	111 (0.2)	236 (0.4)	465 (0.8)	588 (1.0)
	NRE Deposits	67 (0.1)	61 (0.1)	52 (0.0)	80 (0.1)	62 (0.1)
	Total	12,676 (4.1)	11,826 (3.7)	17,869 (5.3)	18,641 (5.4)	17,254 (4.8)
Netherlands	FCNR(B)	78 (0.1)	93 (0.1)	114 (0.2)	104 (0.2)	99 (0.1)
	Borrowings	3,121 (4.9)	4,095 (5.8)	3,083 (4.6)	2,315 (4.1)	2,312 (3.8)
	NRE Deposits	167 (0.2)	178 (0.2)	206 (0.2)	217 (0.2)	224 (0.2)
	Total	5,836 (1.9)	6,956 (2.2)	6,224 (1.9)	5,671 (1.7)	6,313 (1.8)

**Statement II: Country-wise Breakup of Major Components of International Liabilities of Banks**  
(Based on LBS Statements) (Concl.)

(Rs. crore)						
Country	Major Components	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
Oman	FCNR(B)	712 (1.2)	1,246 (2.0)	1,030 (1.6)	944 (1.4)	859 (1.3)
	Borrowings	1,086 (1.7)	704 (1.0)	34 (0.1)	40 (0.1)	30 (0.0)
	NRE Deposits	2,866 (2.9)	3,332 (3.1)	2,871 (2.7)	2,756 (2.5)	2,738 (2.4)
	Total	4,851 (1.6)	5,463 (1.7)	4,151 (1.2)	3,933 (1.1)	3,771 (1.0)
Qatar	FCNR(B)	441 (0.8)	493 (0.8)	344 (0.5)	532 (0.8)	418 (0.6)
	Borrowings	— (—)	129 (0.2)	— (—)	— (—)	— (—)
	NRE Deposits	1,587 (1.6)	1,950 (1.8)	1,689 (1.6)	1,852 (1.7)	1,649 (1.5)
	Total	2,191 (0.7)	2,771 (0.9)	2,175 (0.6)	2,514 (0.7)	2,179 (0.6)
Saudi Arabia	FCNR(B)	1,298 (2.2)	1,895 (3.0)	1,447 (2.2)	1,512 (2.3)	1,244 (1.8)
	Borrowings	182 (0.3)	421 (0.6)	189 (0.3)	180 (0.3)	200 (0.3)
	NRE Deposits	7,546 (7.5)	7,023 (6.6)	7,198 (6.7)	7,922 (7.1)	7,606 (6.7)
	Total	9,487 (3.1)	9,772 (3.0)	9,156 (2.7)	10,036 (2.9)	9,413 (2.6)
Singapore	FCNR(B)	426 (0.7)	710 (1.1)	345 (0.5)	337 (0.5)	406 (0.6)
	Borrowings	8,611 (13.5)	8,514 (12.1)	6,600 (9.9)	7,529 (13.4)	9,440 (15.4)
	NRE Deposits	1,819 (1.8)	1,456 (1.4)	1,518 (1.4)	1,664 (1.5)	1,814 (1.6)
	Total	15,658 (5.1)	15,706 (4.9)	13,984 (4.2)	15,053 (4.4)	17,912 (5.0)
United Arab Emirates	FCNR(B)	6,486 (11.2)	8,479 (13.3)	8,303 (12.6)	9,412 (14.1)	9,110 (13.4)
	Borrowings	748 (1.2)	175 (0.2)	202 (0.3)	157 (0.3)	175 (0.3)
	NRE Deposits	16,225 (16.2)	19,259 (18.2)	17,382 (16.1)	17,574 (15.8)	17,654 (15.6)
	Total	25,018 (8.2)	29,495 (9.2)	27,364 (8.2)	28,931 (8.5)	28,846 (8.0)
United Kingdom@	FCNR(B)	12,999 (22.4)	14,128 (22.1)	18,069 (27.4)	16,795 (25.2)	18,753 (27.5)
	Borrowings	8,936 (14.0)	9,344 (13.3)	9,939 (14.9)	6,629 (11.8)	9,031 (14.7)
	NRE Deposits	9,901 (9.9)	11,018 (10.4)	14,304 (13.3)	12,003 (10.8)	15,027 (13.3)
	Total	40,961 (13.4)	41,507 (12.9)	52,066 (15.5)	47,728 (13.9)	56,734 (15.7)
United States#	FCNR(B)	20,015 (34.4)	19,579 (30.6)	19,240 (29.2)	22,456 (33.7)	17,491 (25.7)
	Borrowings	21,509 (33.8)	26,115 (37.1)	24,864 (37.4)	18,803 (33.5)	21,616 (35.2)
	NRE Deposits	25,120 (25.0)	28,629 (27.0)	29,180 (27.1)	36,970 (33.3)	35,585 (31.5)
	Total	84,301 (27.5)	98,971 (30.9)	98,561 (29.4)	109,033 (31.9)	109,684 (30.4)
<b>Total</b>	<b>FCNR(B)</b>	<b>58,110 (100.0)</b>	<b>63,886 (100.0)</b>	<b>65,931 (100.0)</b>	<b>66,576 (100.0)</b>	<b>68,086 (100.0)</b>
	<b>Borrowings</b>	<b>63,722 (100.0)</b>	<b>70,407 (100.0)</b>	<b>66,533 (100.0)</b>	<b>56,153 (100.0)</b>	<b>61,470 (100.0)</b>
	<b>NRE Deposits</b>	<b>100,310 (100.0)</b>	<b>105,982 (100.0)</b>	<b>107,846 (100.0)</b>	<b>110,959 (100.0)</b>	<b>112,907 (100.0)</b>
	<b>Total</b>	<b>306,609 (100.0)</b>	<b>320,762 (100.0)</b>	<b>334,998 (100.0)</b>	<b>342,243 (100.0)</b>	<b>360,698 (100.0)</b>

@ : Excluding Guernsey, Isle of Man and Jersey. # : Includes Midway Island and Wake Islands.

'-' : Nil/Negligible

- Notes :**
- Figures in brackets represent percentages to total.
  - Totals may not tally due to rounding off.
  - Data have been revised for previous quarters.
  - Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.



**Statement III: Country-wise Breakup of Major Components of International Assets of Banks**  
(Based on LBS Statements)

(Rs. crore)

Country	Major Components	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
Australia	Export Bill	571 (1.8)	808 (2.3)	155 (0.4)	152 (0.4)	270 (0.7)
	NOSTRO	108 (0.2)	248 (0.6)	295 (0.6)	416 (0.7)	419 (0.6)
	Total	835 (0.5)	1,121 (0.7)	551 (0.3)	649 (0.4)	769 (0.4)
Bahrain	Export Bill	10 (0.0)	24 (0.1)	19 (0.1)	56 (0.2)	76 (0.2)
	NOSTRO	1,098 (2.5)	1,756 (4.5)	2,822 (6.0)	3,561 (5.7)	3,077 (4.6)
	Total	1,741 (1.1)	2,289 (1.5)	3,347 (2.1)	4,033 (2.2)	3,579 (1.8)
Belgium	Export Bill	722 (2.3)	852 (2.4)	1,138 (3.2)	1,050 (2.9)	633 (1.5)
	NOSTRO	63 (0.1)	490 (1.3)	465 (1.0)	340 (0.5)	596 (0.9)
	Total	963 (0.6)	1,571 (1.0)	1,833 (1.1)	1,612 (0.9)	1,535 (0.8)
Canada	Export Bill	285 (0.9)	395 (1.1)	393 (1.1)	583 (1.6)	347 (0.8)
	NOSTRO	441 (1.0)	383 (1.0)	460 (1.0)	464 (0.7)	449 (0.7)
	Total	1,288 (0.8)	1,385 (0.9)	1,431 (0.9)	1,558 (0.9)	1,544 (0.8)
China	Export Bill	917 (2.9)	1,070 (3.1)	636 (1.8)	720 (2.0)	858 (2.1)
	NOSTRO	98 (0.2)	2 (–)	2 (–)	1 (–)	2 (–)
	Total	1,023 (0.6)	1,132 (0.7)	702 (0.4)	782 (0.4)	867 (0.4)
Denmark	Export Bill	114 (0.4)	52 (0.1)	102 (0.3)	99 (0.3)	135 (0.3)
	NOSTRO	377 (0.8)	364 (0.9)	55 (0.1)	174 (0.3)	981 (1.5)
	Total	494 (0.3)	418 (0.3)	161 (0.1)	276 (0.2)	1,120 (0.6)
France	Export Bill	838 (2.7)	900 (2.6)	586 (1.6)	822 (2.3)	1,046 (2.6)
	NOSTRO	86 (0.2)	197 (0.5)	235 (0.5)	1,605 (2.6)	2,000 (3.0)
	Total	1,224 (0.8)	1,425 (0.9)	1,156 (0.7)	2,622 (1.4)	3,245 (1.6)
Germany (Includes ECB)	Export Bill	886 (2.8)	866 (2.5)	1,048 (2.9)	1,403 (3.9)	2,124 (5.2)
	NOSTRO	2,031 (4.6)	1,671 (4.3)	2,028 (4.3)	1,731 (2.8)	3,192 (4.7)
	Total	3,439 (2.2)	3,108 (2.0)	3,602 (2.2)	3,642 (2.0)	6,110 (3.0)
Hong Kong	Export Bill	2,483 (7.9)	2,265 (6.5)	2,353 (6.6)	2,544 (7.0)	2,469 (6.0)
	NOSTRO	1,488 (3.3)	1,263 (3.2)	1,414 (3.0)	5,985 (9.7)	4,665 (6.9)
	Total	4,732 (3.0)	4,330 (2.8)	4,622 (2.8)	9,352 (5.1)	7,915 (3.9)
India	Export Bill	– (–)	– (–)	– (–)	– (–)	– (–)
	NOSTRO	– (–)	– (–)	– (–)	– (–)	– (–)
	Total	63,566 (40.2)	62,779 (40.7)	61,751 (37.9)	65,666 (36.0)	75,339 (37.1)
Italy	Export Bill	1,124 (3.6)	1,080 (3.1)	1,588 (4.5)	1,145 (3.2)	1,344 (3.3)
	NOSTRO	155 (0.3)	194 (0.5)	413 (0.9)	470 (0.8)	529 (0.8)
	Total	1,304 (0.8)	1,286 (0.8)	2,014 (1.2)	1,637 (0.9)	1,884 (0.9)

## ARTICLE

International  
Banking  
Statistics of  
India:  
March 2007

**Statement III: Country-wise Breakup of Major Components of International Assets of Banks**  
(Based on LBS Statements) (Concl.)

(Rs. crore)

Country	Major Components	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
Japan	Export Bill	190 (0.6)	665 (1.9)	247 (0.7)	496 (1.4)	474 (1.2)
	NOSTRO	1,327 (3.0)	849 (2.2)	696 (1.5)	861 (1.4)	1,626 (2.4)
	Total	1,967 (1.2)	2,023 (1.3)	1,471 (0.9)	1,964 (1.1)	2,717 (1.3)
Netherlands	Export Bill	181 (0.6)	278 (0.8)	189 (0.5)	311 (0.9)	316 (0.8)
	NOSTRO	388 (0.9)	735 (1.9)	983 (2.1)	819 (1.3)	1,466 (2.2)
	Total	616 (0.4)	1,033 (0.7)	1,222 (0.7)	1,234 (0.7)	1,800 (0.9)
Singapore	Export Bill	996 (3.2)	1,384 (4.0)	1,231 (3.5)	1,488 (4.1)	1,936 (4.7)
	NOSTRO	1,708 (3.8)	2,125 (5.5)	3,759 (8.0)	4,022 (6.5)	2,802 (4.2)
	Total	4,167 (2.6)	5,080 (3.3)	6,675 (4.1)	7,106 (3.9)	6,341 (3.1)
South Africa	Export Bill	284 (0.9)	297 (0.8)	243 (0.7)	328 (0.9)	274 (0.7)
	NOSTRO	403 (0.9)	27 (0.1)	36 (0.1)	523 (0.8)	796 (1.2)
	Total	848 (0.5)	433 (0.3)	389 (0.2)	996 (0.5)	1,134 (0.6)
Sri Lanka	Export Bill	73 (0.2)	222 (0.6)	116 (0.3)	201 (0.6)	335 (0.8)
	NOSTRO	67 (0.2)	94 (0.2)	236 (0.5)	368 (0.6)	409 (0.6)
	Total	328 (0.2)	601 (0.4)	638 (0.4)	904 (0.5)	1,081 (0.5)
Switzerland (Includes BIS)	Export Bill	208 (0.7)	856 (2.4)	830 (2.3)	405 (1.1)	384 (0.9)
	NOSTRO	454 (1.0)	401 (1.0)	467 (1.0)	427 (0.7)	1,836 (2.7)
	Total	703 (0.4)	1,293 (0.8)	1,341 (0.8)	860 (0.5)	2,273 (1.1)
United Arab Emirates	Export Bill	2,001 (6.3)	1,575 (4.5)	2,136 (6.0)	2,408 (6.7)	2,786 (6.8)
	NOSTRO	64 (0.1)	127 (0.3)	216 (0.5)	626 (1.0)	169 (0.3)
	Total	3,316 (2.1)	3,094 (2.0)	3,732 (2.3)	4,404 (2.4)	4,540 (2.2)
United Kingdom@	Export Bill	1,839 (5.8)	1,941 (5.5)	2,000 (5.6)	2,086 (5.8)	2,922 (7.2)
	NOSTRO	9,230 (20.7)	4,723 (12.1)	5,938 (12.7)	9,071 (14.6)	9,098 (13.5)
	Total	15,250 (9.6)	10,039 (6.5)	11,747 (7.2)	15,060 (8.3)	15,535 (7.7)
United States#	Export Bill	10,789 (34.2)	11,388 (32.5)	13,706 (38.5)	11,623 (32.1)	13,385 (32.8)
	NOSTRO	22,889 (51.4)	22,256 (57.1)	24,922 (53.2)	28,856 (46.6)	30,550 (45.3)
	Total	37,140 (23.5)	37,423 (24.3)	42,585 (26.1)	44,475 (24.4)	48,151 (23.7)
<b>Total</b>	<b>Export Bill</b>	<b>31,556 (100.0)</b>	<b>34,994 (100.0)</b>	<b>35,644 (100.0)</b>	<b>36,160 (100.0)</b>	<b>40,846 (100.0)</b>
	<b>NOSTRO</b>	<b>44,515 (100.0)</b>	<b>38,970 (100.0)</b>	<b>46,853 (100.0)</b>	<b>61,964 (100.0)</b>	<b>67,487 (100.0)</b>
	<b>Total</b>	<b>158,201 (100.0)</b>	<b>154,204 (100.0)</b>	<b>162,991 (100.0)</b>	<b>182,471 (100.0)</b>	<b>202,973 (100.0)</b>

@ : Excluding Guernsey, Isle of Man and Jersey. # : Includes Midway Island and Wake Islands  
'-' : Nil/negligible.

**Notes :** 1. Figures in brackets represent percentages to total.  
2. Totals may not tally due to rounding off.  
3. Data have been revised for previous quarters.  
4. Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.

Statement IV: Currency and Sector - wise Breakup of International Liabilities/Assets of Banks (Based on LBS Statements)										
(Rs. crore)										
Currency	International Liabilities									
	All Sector					Non-Bank Sector				
	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
Swiss Franc	176 (0.1)	171 (0.1)	140 (0.0)	88 (0.0)	179 (0.0)	79 (0.0)	126 (0.1)	121 (0.0)	19 (0.0)	27 (0.0)
EURO	5,780 (1.9)	5,746 (1.8)	6,090 (1.8)	5,595 (1.6)	11,226 (3.1)	4,093 (1.8)	3,813 (1.6)	4,113 (1.6)	3,809 (1.4)	9,309 (3.4)
Pound Sterling	16,734 (5.5)	18,584 (5.8)	23,057 (6.9)	19,064 (5.6)	18,272 (5.1)	16,086 (7.1)	18,039 (7.7)	22,070 (8.8)	18,367 (6.9)	16,939 (6.2)
Indian Rupee	152,018 (49.6)	153,754 (47.9)	165,500 (49.4)	176,021 (51.4)	181,998 (50.5)	139,328 (61.6)	140,964 (60.5)	152,524 (60.8)	161,075 (60.5)	163,708 (59.6)
Japanese Yen	8,836 (2.9)	8,364 (2.6)	8,405 (2.5)	9,800 (2.9)	14,072 (3.9)	865 (0.4)	1,031 (0.4)	828 (0.3)	1,002 (0.4)	1,439 (0.5)
Other Foreign Currencies	825 (0.3)	1,242 (0.4)	1,193 (0.4)	6,066 (1.8)	1,526 (0.4)	90 (0.0)	381 (0.2)	449 (0.2)	5,278 (2.0)	354 (0.1)
US Dollar	122,240 (39.9)	132,900 (41.4)	130,611 (39.0)	125,609 (36.7)	133,425 (37.0)	65,466 (29.0)	68,682 (29.5)	70,616 (28.2)	76,595 (28.8)	82,901 (30.2)
<b>Total</b>	<b>306,609 (100.0)</b>	<b>320,762 (100.0)</b>	<b>334,998 (100.0)</b>	<b>342,243 (100.0)</b>	<b>360,698 (100.0)</b>	<b>226,008 (100.0)</b>	<b>233,035 (100.0)</b>	<b>250,723 (100.0)</b>	<b>266,145 (100.0)</b>	<b>274,675 (100.0)</b>
International Assets										
Swiss Franc	324 (0.2)	461 (0.3)	699 (0.4)	736 (0.4)	1,728 (0.9)	47 (0.1)	60 (0.1)	219 (0.2)	387 (0.4)	505 (0.4)
EURO	6,009 (3.8)	7,643 (5.0)	8,008 (4.9)	8,894 (4.9)	10,987 (5.4)	3,621 (3.9)	4,645 (4.8)	4,228 (4.4)	4,594 (4.6)	7,490 (6.5)
Pound Sterling	5,903 (3.7)	5,519 (3.6)	5,782 (3.5)	6,547 (3.6)	6,967 (3.4)	1,504 (1.6)	1,284 (1.3)	1,682 (1.8)	1,842 (1.8)	1,839 (1.6)
Indian Rupee	7,135 (4.5)	6,747 (4.4)	7,420 (4.6)	7,533 (4.1)	8,008 (3.9)	7,081 (7.6)	6,693 (7.0)	7,365 (7.7)	7,502 (7.4)	7,851 (6.9)
Japanese Yen	3,467 (2.2)	3,034 (2.0)	2,819 (1.7)	3,293 (1.8)	3,009 (1.5)	1,956 (2.1)	1,665 (1.7)	1,415 (1.5)	2,114 (2.1)	1,926 (1.7)
Other Foreign Currencies	5,347 (3.4)	5,877 (3.8)	6,953 (4.3)	5,966 (3.3)	6,951 (3.4)	1,022 (1.1)	813 (0.8)	789 (0.8)	493 (0.5)	851 (0.7)
US Dollar	130,016 (82.2)	124,923 (81.0)	131,309 (80.6)	149,502 (81.9)	165,322 (81.5)	77,484 (83.6)	80,806 (84.2)	79,962 (83.6)	83,783 (83.2)	93,945 (82.1)
<b>Total</b>	<b>158,201 (100.0)</b>	<b>154,204 (100.0)</b>	<b>162,991 (100.0)</b>	<b>182,471 (100.0)</b>	<b>202,973 (100.0)</b>	<b>92,715 (100.0)</b>	<b>95,967 (100.0)</b>	<b>95,661 (100.0)</b>	<b>100,714 (100.0)</b>	<b>114,408 (100.0)</b>

'-' : Nil/Negligible.

- Notes :**
- Figures in brackets represent percentages to total in the respective group (column).
  - Totals may not tally due to rounding off.
  - Data have been revised for previous quarters.
  - Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.

## ARTICLE

International  
Banking  
Statistics of  
India:  
March 2007

**Statement V: International Liabilities/Assets of Banks Classified According to Country of Residence of Transacting Units (Based on LBS Statements) - Amount Outstanding as at end**

(Rs. crore)

Country	International Liabilities									
	All Currencies					Foreign Currencies				
	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
<b>Total Intl. Liabilities</b>	<b>306,609</b>	<b>320,762</b>	<b>334,998</b>	<b>342,243</b>	<b>360,698</b>	<b>154,591</b>	<b>167,007</b>	<b>169,497</b>	<b>166,223</b>	<b>178,699</b>
<i>of which:</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>	<i>(100.0)</i>
Bahrain	4,432 (1.4)	5,588 (1.7)	4,945 (1.5)	4,996 (1.5)	5,207 (1.4)	2,639 (1.7)	3,094 (1.9)	2,733 (1.6)	3,075 (1.8)	3,514 (2.0)
France	2,576 (0.8)	2,475 (0.8)	2,732 (0.8)	2,949 (0.9)	4,010 (1.1)	875 (0.6)	784 (0.5)	870 (0.5)	806 (0.5)	635 (0.4)
Germany (Includes ECB)	6,933 (2.3)	7,408 (2.3)	7,725 (2.3)	8,375 (2.4)	9,858 (2.7)	4,930 (3.2)	5,478 (3.3)	5,738 (3.4)	6,123 (3.7)	7,349 (4.1)
Hong Kong	8,131 (2.7)	8,930 (2.8)	9,567 (2.9)	9,824 (2.9)	9,486 (2.6)	5,028 (3.3)	6,010 (3.6)	6,098 (3.6)	5,501 (3.3)	5,449 (3.0)
India	12,518 (4.1)	14,974 (4.7)	14,925 (4.5)	15,568 (4.5)	15,855 (4.4)	12,518 (8.1)	14,974 (9.0)	14,925 (8.8)	15,568 (9.4)	15,855 (8.9)
Japan	4,671 (1.5)	2,649 (0.8)	3,836 (1.1)	3,802 (1.1)	4,653 (1.3)	2,286 (1.5)	1,273 (0.8)	1,794 (1.1)	1,808 (1.1)	2,583 (1.4)
Kuwait	7,011 (2.3)	6,113 (1.9)	6,108 (1.8)	5,994 (1.8)	5,459 (1.5)	1,713 (1.1)	1,935 (1.2)	2,003 (1.2)	2,057 (1.2)	1,606 (0.9)
Mauritius	12,676 (4.1)	11,826 (3.7)	17,869 (5.3)	18,641 (5.4)	17,254 (4.8)	193 (0.1)	125 (0.1)	273 (0.2)	492 (0.3)	648 (0.4)
Netherlands	5,836 (1.9)	6,956 (2.2)	6,224 (1.9)	5,671 (1.7)	6,313 (1.8)	3,209 (2.1)	4,208 (2.5)	3,258 (1.9)	2,436 (1.5)	2,429 (1.4)
No Specific Country (Country Unknown)	25,485 (8.3)	18,477 (5.8)	19,173 (5.7)	18,924 (5.5)	18,316 (5.1)	5,758 (3.7)	2,101 (1.3)	2,971 (1.8)	4,678 (2.8)	3,656 (2.0)
Saudi Arabia	9,487 (3.1)	9,772 (3.0)	9,156 (2.7)	10,036 (2.9)	9,413 (2.6)	1,501 (1.0)	2,331 (1.4)	1,650 (1.0)	1,706 (1.0)	1,456 (0.8)
Singapore	15,658 (5.1)	15,706 (4.9)	13,984 (4.2)	15,053 (4.4)	17,912 (5.0)	11,441 (7.4)	11,945 (7.2)	9,420 (5.6)	10,146 (6.1)	12,463 (7.0)
United Arab Emirates	25,018 (8.2)	29,495 (9.2)	27,364 (8.2)	28,931 (8.5)	28,846 (8.0)	7,406 (4.8)	8,786 (5.3)	8,626 (5.1)	9,678 (5.8)	9,390 (5.3)
United Kingdom	40,961 (13.4)	41,507 (12.9)	52,066 (15.5)	47,728 (13.9)	56,734 (15.7)	25,420 (16.4)	25,920 (15.5)	32,318 (19.1)	28,132 (16.9)	32,318 (18.1)
United States (Incl. Midway Is., Wake Islands)	84,301 (27.5)	98,971 (30.9)	98,561 (29.4)	109,033 (31.9)	109,684 (30.4)	50,375 (32.6)	58,397 (35.0)	58,592 (34.6)	59,034 (35.5)	60,088 (33.6)

**Statement V: International Liabilities/Assets of Banks Classified According to Country of Residence of Transacting Units (Based on LBS Statements) - Amount Outstanding as at end (Concl'd.)**

(Rs. crore)

Country	International Assets									
	All Currencies					Foreign Currencies				
	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
<b>Total Intl. Assets of which:</b>	<b>158,201</b>	<b>154,204</b>	<b>162,991</b>	<b>182,471</b>	<b>202,973</b>	<b>151,066</b>	<b>147,457</b>	<b>155,571</b>	<b>174,938</b>	<b>194,965</b>
	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)
Bahrain	1,741 (1.1)	2,289 (1.5)	3,347 (2.1)	4,033 (2.2)	3,579 (1.8)	1,677 (1.1)	2,210 (1.5)	3,282 (2.1)	3,962 (2.3)	3,500 (1.8)
Canada	1,288 (0.8)	1,385 (0.9)	1,431 (0.9)	1,558 (0.9)	1,544 (0.8)	1,240 (0.8)	1,337 (0.9)	1,386 (0.9)	1,421 (0.8)	1,471 (0.8)
France	1,224 (0.8)	1,425 (0.9)	1,156 (0.7)	2,622 (1.4)	3,245 (1.6)	1,211 (0.8)	1,416 (1.0)	1,141 (0.7)	2,601 (1.5)	3,202 (1.6)
Germany (Includes ECB)	3,439 (2.2)	3,108 (2.0)	3,602 (2.2)	3,642 (2.0)	6,110 (3.0)	3,361 (2.2)	3,031 (2.1)	3,556 (2.3)	3,573 (2.0)	5,931 (3.0)
Hong Kong	4,732 (3.0)	4,330 (2.8)	4,622 (2.8)	9,352 (5.1)	7,915 (3.9)	4,679 (3.1)	4,300 (2.9)	4,560 (2.9)	9,269 (5.3)	7,820 (4.0)
India	63,566 (40.2)	62,779 (40.7)	61,751 (37.9)	65,666 (36.0)	75,339 (37.1)	63,566 (42.1)	62,779 (42.6)	61,751 (39.7)	65,666 (37.5)	75,339 (38.6)
Italy	1,304 (0.8)	1,286 (0.8)	2,014 (1.2)	1,637 (0.9)	1,884 (0.9)	1,284 (0.8)	1,274 (0.9)	1,995 (1.3)	1,624 (0.9)	1,867 (1.0)
Japan	1,967 (1.2)	2,023 (1.3)	1,471 (0.9)	1,964 (1.1)	2,717 (1.3)	1,948 (1.3)	1,989 (1.3)	1,447 (0.9)	1,927 (1.1)	2,621 (1.3)
Netherlands	616 (0.4)	1,033 (0.7)	1,222 (0.7)	1,234 (0.7)	1,800 (0.9)	608 (0.4)	1,025 (0.7)	1,211 (0.8)	1,217 (0.7)	1,745 (0.9)
No Specific Country (Country Unknown)	3,321 (2.1)	3,442 (2.2)	3,208 (2.0)	2,948 (1.6)	2,417 (1.2)	2,060 (1.4)	2,371 (1.6)	2,391 (1.5)	2,021 (1.2)	1,189 (0.6)
Singapore	4,167 (2.6)	5,080 (3.3)	6,675 (4.1)	7,106 (3.9)	6,341 (3.1)	3,942 (2.6)	4,843 (3.3)	6,319 (4.1)	6,753 (3.9)	5,963 (3.1)
Switzerland (Includes BIS)	703 (0.4)	1,293 (0.8)	1,341 (0.8)	860 (0.5)	2,273 (1.1)	664 (0.4)	1,259 (0.9)	1,126 (0.7)	835 (0.5)	2,221 (1.1)
United Arab Emirates	3,316 (2.1)	3,094 (2.0)	3,732 (2.3)	4,404 (2.4)	4,540 (2.2)	2,752 (1.8)	2,491 (1.7)	2,996 (1.9)	3,718 (2.1)	3,811 (2.0)
United Kingdom@	15,250 (9.6)	10,039 (6.5)	11,747 (7.2)	15,060 (8.3)	15,535 (7.7)	14,894 (9.9)	9,677 (6.6)	11,342 (7.3)	14,634 (8.4)	14,956 (7.7)
United States#	37,140 (23.5)	37,423 (24.3)	42,585 (26.1)	44,475 (24.4)	48,151 (23.7)	33,955 (22.5)	34,243 (23.2)	38,874 (25.0)	41,395 (23.7)	45,092 (23.1)

@ : Excluding Guernsey, Isle of Man and Jersey. # : Includes Midway Island and Wake Islands.

'-' : Nil/Negligible.

- Notes :**
1. Figures in brackets represent percentages to total in the respective group (column).
  2. Totals may not tally due to rounding off .
  3. "No Specific Country" means the country information has not been provided by the reporting bank branches.
  4. Data have been revised for previous quarters.
  5. Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.

## ARTICLE

International  
Banking  
Statistics of  
India:  
March 2007

Statement VI: International Liabilities/Assets of Banks Classified According to Country of Incorporation of Banks (Based on LBS Statements) - Amount Outstanding as at end										
(Rs. crore)										
Country	International Liabilities									
	Total: All Sectors					Position <i>vis-à-vis</i> Banks				
	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
Bahrain	315 (0.1)	320 (0.1)	327 (0.1)	319 (0.1)	330 (0.1)	59 (0.1)	62 (0.1)	59 (0.1)	59 (0.1)	59 (0.1)
Bangladesh	43 (0.0)	51 (0.0)	49 (0.0)	66 (0.0)	77 (0.0)	43 (0.1)	50 (0.1)	48 (0.1)	65 (0.1)	72 (0.1)
Belgium	603 (0.2)	626 (0.2)	588 (0.2)	523 (0.2)	563 (0.2)	561 (0.7)	584 (0.7)	546 (0.6)	482 (0.6)	523 (0.6)
Canada	1,272 (0.4)	1,811 (0.6)	2,124 (0.6)	1,804 (0.5)	1,786 (0.5)	1,177 (1.5)	1,701 (1.9)	1,997 (2.4)	1,691 (2.2)	1,667 (1.9)
France	2,966 (1.0)	2,991 (0.9)	3,342 (1.0)	2,940 (0.9)	2,766 (0.8)	1,876 (2.3)	1,901 (2.2)	2,499 (3.0)	2,327 (3.1)	1,980 (2.3)
Germany (Includes ECB)	3,497 (1.1)	3,847 (1.2)	4,108 (1.2)	3,852 (1.1)	4,880 (1.4)	1,679 (2.1)	1,894 (2.2)	1,556 (1.8)	1,761 (2.3)	1,723 (2.0)
Hong Kong	14,365 (4.7)	15,293 (4.8)	14,971 (4.5)	15,740 (4.6)	17,327 (4.8)	3,308 (4.1)	2,727 (3.1)	3,750 (4.4)	4,447 (5.8)	4,957 (5.8)
India	245,682 (80.1)	255,672 (79.7)	270,325 (80.7)	277,649 (81.1)	292,215 (81.0)	50,897 (63.1)	56,443 (64.3)	53,385 (63.3)	47,969 (63.0)	56,024 (65.1)
Indonesia	102 (0.0)	95 (0.0)	104 (0.0)	90 (0.0)	92 (0.0)	100 (0.1)	93 (0.1)	102 (0.1)	83 (0.1)	86 (0.1)
Japan	559 (0.2)	887 (0.3)	900 (0.3)	822 (0.2)	717 (0.2)	523 (0.6)	660 (0.8)	777 (0.9)	645 (0.8)	559 (0.6)
Mauritius	145 (0.0)	142 (0.0)	142 (0.0)	142 (0.0)	149 (0.0)	125 (0.2)	123 (0.1)	120 (0.1)	117 (0.2)	115 (0.1)
Netherlands	6,466 (2.1)	7,388 (2.3)	6,793 (2.0)	6,303 (1.8)	7,974 (2.2)	5,451 (6.8)	6,322 (7.2)	5,628 (6.7)	4,752 (6.2)	6,664 (7.7)
Oman	251 (0.1)	248 (0.1)	219 (0.1)	201 (0.1)	209 (0.1)	40 (0.0)	48 (0.1)	23 (0.0)	27 (0.0)	20 (0.0)
Singapore	1,374 (0.4)	1,627 (0.5)	1,702 (0.5)	1,539 (0.4)	1,538 (0.4)	1,370 (1.7)	1,621 (1.8)	1,686 (2.0)	1,523 (2.0)	1,519 (1.8)
South Korea	147 (0.0)	80 (0.0)	71 (0.0)	204 (0.1)	220 (0.1)	94 (0.1)	71 (0.1)	68 (0.1)	199 (0.3)	216 (0.3)
Sri Lanka	96 (0.0)	99 (0.0)	102 (0.0)	91 (0.0)	89 (0.0)	53 (0.1)	59 (0.1)	59 (0.1)	54 (0.1)	53 (0.1)
Taiwan, China	325 (0.1)	280 (0.1)	252 (0.1)	254 (0.1)	281 (0.1)	325 (0.4)	280 (0.3)	252 (0.3)	254 (0.3)	281 (0.3)
Thailand	41 (0.0)	43 (0.0)	75 (0.0)	79 (0.0)	81 (0.0)	36 (0.0)	36 (0.0)	36 (0.0)	36 (0.0)	36 (0.0)
United Arab Emirates	484 (0.2)	581 (0.2)	542 (0.2)	535 (0.2)	482 (0.1)	98 (0.1)	134 (0.2)	118 (0.1)	104 (0.1)	103 (0.1)
United Kingdom@	11,980 (3.9)	11,880 (3.7)	11,492 (3.4)	11,762 (3.6)	10,109 (2.8)	6,096 (7.6)	5,893 (6.7)	5,383 (6.4)	4,376 (5.8)	3,110 (3.6)
United States#	15,895 (5.2)	16,803 (5.2)	16,770 (5.0)	17,330 (5.1)	18,813 (5.2)	6,688 (8.3)	7,027 (8.0)	6,183 (7.3)	5,125 (6.7)	6,255 (7.3)
<b>Total</b>	<b>306,609</b> <b>(100.0)</b>	<b>320,762</b> <b>(100.0)</b>	<b>334,998</b> <b>(100.0)</b>	<b>342,243</b> <b>(100.0)</b>	<b>360,698</b> <b>(100.0)</b>	<b>80,600</b> <b>(100.0)</b>	<b>87,726</b> <b>(100.0)</b>	<b>84,275</b> <b>(100.0)</b>	<b>76,098</b> <b>(100.0)</b>	<b>86,023</b> <b>(100.0)</b>

Statement VI: International Liabilities/Assets of Banks Classified According to Country of Incorporation of Banks (Based on LBS Statements) - Amount Outstanding as at end (Concl'd.)

(Rs. crore)

Country	International Assets									
	Total: All Sectors					Position vis-à-vis Banks				
	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007	Q1: 2006	Q2: 2006	Q3: 2006	Q4: 2006	Q1: 2007
Bahrain	96 (0.1)	58 (0.0)	54 (0.0)	113 (0.1)	125 (0.1)	40 (0.1)	12 (0.0)	18 (0.0)	76 (0.1)	44 (0.0)
Bangladesh	13 (0.0)	20 (0.0)	14 (0.0)	16 (0.0)	25 (0.0)	9 (0.0)	16 (0.0)	9 (0.0)	11 (0.0)	19 (0.0)
Belgium	362 (0.2)	381 (0.2)	379 (0.2)	322 (0.2)	385 (0.2)	65 (0.1)	39 (0.1)	52 (0.1)	41 (0.1)	88 (0.1)
Canada	1,119 (0.7)	1,073 (0.7)	961 (0.6)	1,165 (0.6)	1,284 (0.6)	14 (0.0)	32 (0.1)	48 (0.1)	24 (0.0)	64 (0.1)
France	870 (0.5)	1,044 (0.7)	879 (0.5)	2,146 (1.2)	2,049 (1.0)	605 (0.9)	756 (1.3)	666 (1.0)	1,993 (2.4)	1,756 (2.0)
Germany (Includes ECB)	3,894 (2.5)	4,266 (2.8)	4,406 (2.7)	3,782 (2.1)	4,536 (2.2)	3,262 (5.0)	3,681 (6.3)	3,578 (5.3)	3,166 (3.9)	3,479 (3.9)
Hong Kong	4,948 (3.1)	3,098 (2.0)	3,551 (2.2)	8,541 (4.7)	8,142 (4.0)	2,230 (3.4)	542 (0.9)	200 (0.3)	5,398 (6.6)	4,636 (5.2)
India	122,438 (77.4)	124,497 (80.7)	132,535 (81.3)	140,787 (77.2)	158,374 (78.0)	51,235 (78.2)	49,662 (85.3)	56,878 (84.5)	60,673 (74.2)	69,447 (78.4)
Indonesia	1 (0.0)	1 (0.0)	1 (0.0)	6 (0.0)	1 (0.0)	1 (0.0)	1 (0.0)	1 (0.0)	6 (0.0)	1 (0.0)
Japan	231 (0.1)	236 (0.2)	207 (0.1)	387 (0.2)	323 (0.2)	103 (0.2)	197 (0.3)	158 (0.2)	341 (0.4)	269 (0.3)
Mauritius	41 (0.0)	28 (0.0)	10 (0.0)	36 (0.0)	154 (0.1)	22 (0.0)	11 (0.0)	6 (0.0)	20 (0.0)	111 (0.1)
Netherlands	5,667 (3.6)	5,707 (3.7)	3,937 (2.4)	3,879 (2.1)	6,126 (3.0)	260 (0.4)	340 (0.6)	115 (0.2)	191 (0.2)	593 (0.7)
Oman	6 (0.0)	5 (0.0)	9 (0.0)	2 (0.0)	2 (0.0)	5 (0.0)	4 (0.0)	8 (0.0)	1 (0.0)	1 (0.0)
Singapore	779 (0.5)	1,249 (0.8)	1,453 (0.9)	2,764 (1.5)	3,647 (1.8)	608 (0.9)	812 (1.4)	1,013 (1.5)	1,879 (2.3)	2,290 (2.6)
South Korea	91 (0.1)	28 (0.0)	20 (0.0)	24 (0.0)	30 (0.0)	69 (0.1)	19 (0.0)	13 (0.0)	17 (0.0)	13 (0.0)
Sri Lanka	6 (0.0)	5 (0.0)	6 (0.0)	5 (0.0)	8 (0.0)	2 (0.0)	2 (0.0)	2 (0.0)	2 (0.0)	4 (0.0)
Taiwan, China	8 (0.0)	6 (0.0)	5 (0.0)	3 (0.0)	6 (0.0)	5 (0.0)	3 (0.0)	2 (0.0)	1 (0.0)	1 (0.0)
Thailand	3 (0.0)	8 (0.0)	7 (0.0)	7 (0.0)	21 (0.0)	2 (0.0)	7 (0.0)	6 (0.0)	7 (0.0)	20 (0.0)
United Arab Emirates	68 (0.0)	86 (0.1)	77 (0.0)	140 (0.1)	98 (0.0)	13 (0.0)	15 (0.0)	24 (0.0)	83 (0.1)	45 (0.1)
United Kingdom@	7,968 (5.0)	4,871 (3.2)	4,786 (2.9)	6,447 (3.5)	8,059 (4.0)	3,423 (5.2)	721 (1.2)	717 (1.1)	1,259 (1.5)	1,897 (2.1)
United States#	9,592 (6.1)	7,539 (4.9)	9,694 (5.9)	11,900 (6.5)	9,577 (4.7)	3,513 (5.4)	1,366 (2.3)	3,814 (5.7)	6,571 (8.0)	3,790 (4.3)
<b>Total</b>	<b>158,201</b> <b>(100.0)</b>	<b>154,204</b> <b>(100.0)</b>	<b>162,991</b> <b>(100.0)</b>	<b>182,471</b> <b>(100.0)</b>	<b>202,973</b> <b>(100.0)</b>	<b>65,485</b> <b>(100.0)</b>	<b>58,237</b> <b>(100.0)</b>	<b>67,330</b> <b>(100.0)</b>	<b>81,757</b> <b>(100.0)</b>	<b>88,565</b> <b>(100.0)</b>

'-': Nil/Negligible.

@ : excluding Guernsey, Isle of Man and Jersey # : includes Midway Island and Wake Islands

Notes : 1. Figures in brackets represent percentages to total in the respective group (Column).

2. Totals may not tally due to rounding off.

3. Data have been revised for previous quarters.

4. Q1, Q2, Q3 and Q4 denote quarters ended March, June, September and December, respectively.

## ARTICLE

International  
Banking  
Statistics of  
India:  
March 2007

**Statement VII: Residual Maturity and Sector-wise Classification of Consolidated International Claims of Banks (Based on CBS Statements) - Amount Outstanding as at end of Period on Immediate Country Risk Basis**

(Rs. crore)

Country of Transacting Units	Period	Total International Claims	Residual Maturity			Sector		
			Short-Term	Long-Term	Un-allocated	Bank	Non-Bank Public	Non-Bank Private
<b>Total Intl. Claims</b>	Mar-2006	92,711	73,176	18,627	907	43,050	1,248	48,413
	Jun-2006	99,317	74,013	24,227	1,078	40,580	732	58,005
	Sep-2006	114,688	86,175	27,796	716	49,932	840	63,916
	Dec-2006	133,424	99,780	33,369	275	60,649	872	71,903
	Mar-2007	149,258	109,481	39,775	2	69,781	871	78,607
Australia	Mar-2006	805	694	111	0	137	0	668
	Jun-2006	1,532	1,088	444	—	638	0	893
	Sep-2006	1,132	425	707	—	849	1	282
	Dec-2006	1,261	456	804	—	825	1	434
	Mar-2007	2,275	1,435	840	—	1,961	2	312
Austria	Mar-2006	874	795	79	—	764	—	109
	Jun-2006	645	610	35	—	548	—	97
	Sep-2006	521	431	90	—	413	—	108
	Dec-2006	715	565	150	—	581	—	134
	Mar-2007	1,786	1,478	308	—	1,687	—	98
Bahamas	Mar-2006	777	777	0	—	770	—	7
	Jun-2006	552	506	46	—	506	—	46
	Sep-2006	900	426	474	—	138	—	762
	Dec-2006	1,128	1,074	53	—	253	—	874
	Mar-2007	1,136	1,089	47	—	218	—	918
Bahrain	Mar-2006	2,194	980	1,213	—	2,024	—	170
	Jun-2006	2,606	1,359	1,247	—	2,121	—	485
	Sep-2006	2,173	970	1,203	—	1,830	5	338
	Dec-2006	2,399	1,049	1,350	—	1,953	—	446
	Mar-2007	2,610	1,152	1,458	—	1,876	—	734
Belgium	Mar-2006	1,479	1,395	83	—	414	—	1,065
	Jun-2006	2,942	2,820	121	—	1,474	—	1,468
	Sep-2006	2,826	2,517	309	—	583	—	2,243
	Dec-2006	3,257	3,031	226	—	631	—	2,625
	Mar-2007	3,389	2,980	410	—	841	—	2,548
Canada	Mar-2006	1,181	973	208	—	556	2	622
	Jun-2006	1,219	1,030	189	—	688	3	528
	Sep-2006	1,615	1,380	235	—	1,063	2	550
	Dec-2006	1,645	1,339	305	—	946	3	696
	Mar-2007	1,956	1,492	465	—	1,468	1	486
China	Mar-2006	977	971	5	1	98	—	879
	Jun-2006	1,025	1,013	12	1	2	—	1,023
	Sep-2006	561	526	34	1	2	—	559
	Dec-2006	690	682	7	—	2	—	688
	Mar-2007	737	725	12	—	2	—	735
Cyprus	Mar-2006	94	92	3	—	0	—	94
	Jun-2006	220	102	118	—	115	—	104
	Sep-2006	887	801	86	—	84	—	802
	Dec-2006	742	586	156	—	85	—	657
	Mar-2007	746	610	136	—	113	—	633



**Statement VII: Residual Maturity and Sector-wise Classification of Consolidated International Claims of Banks (Based on CBS Statements) - Amount Outstanding as at end of Period on Immediate Country Risk Basis (Contd.)**

(Rs. crore)								
Country of Transacting Units	Period	Total International Claims	Residual Maturity			Sector		
			Short-Term	Long-Term	Un-allocated	Bank	Non-Bank Public	Non-Bank Private
Denmark	Mar-2006	841	819	22	—	689	—	152
	Jun-2006	1,044	984	60	—	954	—	90
	Sep-2006	687	450	237	—	544	—	143
	Dec-2006	1,022	843	179	—	886	—	136
	Mar-2007	1,654	1,357	298	—	1,493	—	161
France	Mar-2006	1,460	1,106	354	0	548	0	912
	Jun-2006	1,874	1,478	396	0	743	0	1,130
	Sep-2006	1,745	1,258	487	0	752	0	993
	Dec-2006	2,880	2,246	634	0	1,834	—	1,046
	Mar-2007	3,833	3,225	608	0	2,943	—	890
Germany(Includes ECB)	Mar-2006	4,678	4,226	451	0	3,600	60	1,018
	Jun-2006	5,108	4,738	369	0	3,823	66	1,218
	Sep-2006	5,035	4,169	866	0	3,788	55	1,192
	Dec-2006	5,514	4,664	849	0	3,799	68	1,647
	Mar-2007	7,234	6,314	920	0	4,973	72	2,188
Hong Kong	Mar-2006	6,652	6,183	469	—	3,315	0	3,337
	Jun-2006	4,999	4,250	749	—	2,101	0	2,898
	Sep-2006	4,944	3,919	1,025	—	2,095	1	2,848
	Dec-2006	9,173	8,159	1,013	—	6,212	1	2,959
	Mar-2007	8,977	7,510	1,468	—	5,855	0	3,122
Indonesia	Mar-2006	955	796	136	23	0	45	910
	Jun-2006	964	834	130	—	8	—	956
	Sep-2006	1,071	837	234	—	469	—	602
	Dec-2006	1,080	799	281	—	438	—	643
	Mar-2007	1,228	811	417	—	408	—	820
Ireland	Mar-2006	437	429	8	—	385	—	52
	Jun-2006	483	477	5	—	378	—	104
	Sep-2006	761	634	127	—	473	—	288
	Dec-2006	1,199	1,022	178	—	780	—	420
	Mar-2007	1,018	848	170	—	740	—	278
Italy	Mar-2006	1,266	1,260	6	—	156	—	1,109
	Jun-2006	2,264	1,670	594	—	1,140	—	1,124
	Sep-2006	2,801	2,270	530	—	1,221	—	1,579
	Dec-2006	2,499	1,859	640	—	1,358	—	1,141
	Mar-2007	3,024	2,067	957	—	1,711	—	1,313
Japan	Mar-2006	1,007	904	103	—	713	0	294
	Jun-2006	1,833	1,648	183	1	941	1	891
	Sep-2006	2,451	2,090	361	—	1,391	0	1,060
	Dec-2006	2,190	1,861	329	—	1,285	1	904
	Mar-2007	1,947	1,544	403	—	1,225	0	722
Kazakhstan	Mar-2006	504	358	146	—	340	—	164
	Jun-2006	361	196	165	—	237	—	124
	Sep-2006	381	352	29	—	199	—	182
	Dec-2006	738	421	317	—	201	—	537
	Mar-2007	809	326	483	—	317	—	492

**Statement VII: Residual Maturity and Sector-wise Classification of Consolidated International Claims of Banks (Based on CBS Statements) - Amount Outstanding as at end of Period on Immediate Country Risk Basis (Contd.)**

(Rs. crore)								
Country of Transacting Units	Period	Total International Claims	Residual Maturity			Sector		
			Short-Term	Long-Term	Un-allocated	Bank	Non-Bank Public	Non-Bank Private
Luxembourg	Mar-2006	465	5	459	—	104	—	361
	Jun-2006	467	11	456	—	59	—	408
	Sep-2006	514	211	303	—	48	—	466
	Dec-2006	753	328	425	—	113	—	640
	Mar-2007	864	467	397	—	153	—	711
Mauritius	Mar-2006	289	96	193	—	26	—	263
	Jun-2006	428	224	202	2	112	—	317
	Sep-2006	339	258	81	—	177	—	162
	Dec-2006	662	448	214	—	153	—	509
	Mar-2007	720	450	270	—	178	—	542
Netherlands	Mar-2006	1,092	758	154	180	717	—	375
	Jun-2006	3,758	2,698	1,059	—	1,366	—	2,391
	Sep-2006	4,528	3,808	720	—	2,271	—	2,257
	Dec-2006	4,333	3,218	1,114	—	1,841	—	2,491
	Mar-2007	4,510	3,121	1,390	—	1,731	—	2,779
Norway	Mar-2006	1,053	1,034	19	—	1,014	—	39
	Jun-2006	143	93	49	—	94	—	48
	Sep-2006	196	117	79	—	184	—	12
	Dec-2006	202	89	114	—	188	—	14
	Mar-2007	1,137	790	347	—	919	29	188
Russia	Mar-2006	2,134	778	1,291	66	1,078	—	1,056
	Jun-2006	3,005	1,572	1,433	—	1,677	0	1,328
	Sep-2006	3,765	2,749	1,016	—	2,220	0	1,545
	Dec-2006	4,258	2,689	1,569	—	2,091	0	2,167
	Mar-2007	5,015	2,790	2,225	—	2,534	1	2,480
Saudi Arabia	Mar-2006	677	335	341	—	211	—	466
	Jun-2006	1,059	548	511	—	276	—	783
	Sep-2006	768	251	517	—	260	0	508
	Dec-2006	671	420	251	—	82	2	587
	Mar-2007	778	581	197	—	162	2	614
Singapore	Mar-2006	4,182	3,527	652	3	1,412	9	2,761
	Jun-2006	5,673	4,981	669	23	1,876	0	3,797
	Sep-2006	7,066	5,759	1,282	25	2,618	0	4,448
	Dec-2006	7,539	4,725	2,814	0	2,304	2	5,233
	Mar-2007	8,921	5,562	3,360	—	3,324	1	5,596
South Korea	Mar-2006	149	103	45	—	40	—	109
	Jun-2006	364	174	190	—	240	—	124
	Sep-2006	909	589	321	—	749	—	160
	Dec-2006	863	546	318	—	599	—	265
	Mar-2007	1,010	514	496	—	799	—	211
Spain	Mar-2006	806	782	24	—	304	—	502
	Jun-2006	902	876	25	—	192	—	710
	Sep-2006	766	733	33	—	202	—	564
	Dec-2006	1,071	1,024	47	—	450	—	621
	Mar-2007	769	695	73	—	237	—	532

**Statement VII: Residual Maturity and Sector-wise Classification of Consolidated International Claims of Banks (Based on CBS Statements) - Amount outstanding as at end of Period on Immediate Country Risk Basis (Concl'd.)**

(Rs. crore)

Country of Transacting Units	Period	Total International Claims	Residual Maturity			Sector		
			Short-Term	Long-Term	Un-allocated	Bank	Non-Bank Public	Non-Bank Private
Sri Lanka	Mar-2006	862	698	165	0	167	38	657
	Jun-2006	1,534	1,378	156	0	291	—	1,243
	Sep-2006	2,073	1,469	453	151	324	231	1,518
	Dec-2006	1,979	1,420	424	134	531	147	1,301
	Mar-2007	2,064	1,577	487	—	591	205	1,268
Switzerland (Includes BIS)	Mar-2006	903	824	79	—	654	0	249
	Jun-2006	1,209	860	349	—	568	2	639
	Sep-2006	1,742	1,448	293	—	790	0	951
	Dec-2006	1,680	1,285	395	—	913	1	766
	Mar-2007	1,925	1,619	307	—	1,268	1	656
Turkey	Mar-2006	568	566	2	—	67	—	501
	Jun-2006	764	447	318	—	174	—	591
	Sep-2006	1,211	1,164	48	—	656	—	555
	Dec-2006	1,327	1,129	198	—	554	—	773
	Mar-2007	1,582	1,192	391	—	566	—	1,016
United Arab Emirates	Mar-2006	4,059	2,824	1,236	0	1,043	0	3,016
	Jun-2006	3,824	2,257	1,567	0	774	1	3,050
	Sep-2006	5,100	3,011	2,090	0	640	1	4,460
	Dec-2006	6,236	3,927	2,309	0	981	1	5,254
	Mar-2007	6,686	4,131	2,555	0	1,189	0	5,496
United Kingdom@	Mar-2006	14,212	10,798	3,286	128	10,688	21	3,504
	Jun-2006	12,106	7,201	4,278	627	7,221	30	4,856
	Sep-2006	16,745	11,392	4,948	405	10,410	29	6,306
	Dec-2006	18,703	11,600	7,058	45	11,125	41	7,538
	Mar-2007	22,598	14,510	8,088	—	13,070	32	9,496
United States#	Mar-2006	23,176	18,664	4,409	103	8,963	513	13,700
	Jun-2006	24,283	18,388	5,736	159	7,757	446	16,080
	Sep-2006	29,152	22,701	6,451	—	10,916	359	17,877
	Dec-2006	33,435	27,735	5,700	—	15,494	415	17,526
	Mar-2007	32,875	26,067	6,808	—	13,442	426	19,007
No Specific Country	Mar-2006	2,567	1,727	840	—	21	—	2,545
	Jun-2006	2,362	1,557	806	—	21	4	2,337
	Sep-2006	1,926	1,541	385	—	22	—	1,904
	Dec-2006	2,522	1,690	833	—	1	—	2,522
	Mar-2007	2,821	1,979	842	—	3	—	2,819

@ : Excluding Guernsey, Isle of Man and Jersey. # : Includes Midway Island and Wake Islands.

— : Nil/Negligible.

Notes : 1. Totals may not tally due to rounding off.

2. Residual maturity "Unallocated" comprises maturity not applicable (e.g., for equities) and maturity information not available.

3. "No Specific Country" means the Country Information has not been provided by the Reporting Bank branches.

4. Data have been revised for previous quarters.