

No. 10: Money Stock Measures

(Rs. crore)

March 31/ Reporting Fridays of the month/ Last reporting Friday of the month	Currency with the public				Deposit money of the public				M ₁ (6+9)	Post office savings bank depos- its	M ₂ (10+11)	Time deposits with banks	M ₃ (10+13)	Total post office depos- its	M ₄ (14+15)
	Notes in circula- tion(1)	Circulation of		Cash in hand with banks	Total (2+3+ 4-5)	Demand deposits with banks	'Other' depos- its with Reserve Bank (3)	Total (7+8)							
		Rupee coins (2)	Small coins (2)												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2004-05	3,61,213	5,984	1,464	12,798	3,55,863	2,85,154	6,478	2,91,632	6,47,495	5,041	6,52,536	16,03,954 (15,83,180)	22,51,449 (22,30,675)	25,969	22,77,418
2005-06	4,21,922	6,190	2,564	17,557	4,13,119	4,06,388	6,869	4,13,256	8,26,375	5,041	8,31,416	19,03,170	27,29,545	25,969	27,55,514
2006-07	4,95,938	6,684	1,603	20,754	4,83,471	4,74,228	7,496	4,81,724	9,65,195	5,041	9,70,236	23,45,083	33,10,278	25,969	33,36,247
April 1, 2005	3,60,552	5,984	1,464	13,129	3,54,871	3,21,363	6,319	3,27,682	6,82,553	5,041	6,87,594	16,50,114 (16,29,340)	23,32,667 (23,11,893)	25,969	23,58,636
September 1, 2006	4,40,140	6,387	1,544	15,534	4,32,538	3,80,581	5,924	3,86,504	8,19,042	5,041	8,24,083	20,76,557	28,95,599	25,969	29,21,568
September 15, 2006	4,44,858	6,387	1,544	15,245	4,37,545	3,79,034	5,470	3,84,504	8,22,049	5,041	8,27,090	20,74,095	28,96,144	25,969	29,22,113
September 29, 2006	4,42,960	6,429	1,559	16,911	4,34,037	4,07,783	5,707	4,13,490	8,47,527	5,041	8,52,568	21,05,829	29,53,356	25,969	29,79,325
May 2007	5,14,502	6,854	1,603	18,850	5,04,109	4,11,871	5,391	4,17,262	9,21,371	5,041	9,26,412	24,06,038	33,27,409	25,969	33,53,378
June 2007	5,12,638	6,927	1,603	20,171	5,00,996	4,31,686	7,061	4,38,747	9,39,743	5,041	9,44,784	24,46,729	33,86,473	25,969	34,12,442
July 2007	5,06,148	6,973	1,603	19,002	4,95,721	4,35,787	12,345	4,48,132	9,43,852	5,041	9,48,893	25,10,016	34,53,868	25,969	34,79,837
August 2007	4,98,073	7,091	1,603	19,851	4,86,916	4,35,163	5,028	4,40,190	9,27,106	5,041	9,32,147	25,48,475	34,75,580	25,969	35,01,549
September 14, 2007	5,05,143	7,091	1,603	19,547	4,94,289	4,38,919	5,043	4,43,962	9,38,251	5,041	9,43,292	25,48,378	34,86,629	25,969	35,12,598
September 28, 2007	4,98,987	7,091	1,603	20,621	4,87,059	4,84,259	5,565	4,89,824	9,76,884	5,041	9,81,925	25,97,543	35,74,427	25,969	36,00,396

Notes : 1. Figures in brackets exclude the impact of mergers and conversion on May 3, 2002 and October 11, 2004, respectively.
2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India as on the last working day of the fiscal year.
3. Last reporting Friday for 2005-06 was as on March 31, 2006 and coincided with the closing day for banks' annual accounts while last reporting Friday for 2004-05 was on March 18, 2005 and that for 2006-07 was on March 30, 2007. Data on fiscal year variation for 2005-06 are, thus, not comparable with those of the other years as the data for 2005-06 include 27 fortnights while usually the data include 26 fortnights.

Also see 'Notes on Tables'.

