

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on								
	Mar. 31, 2005	Apr. 1, 2005	Mar. 31, 2006	Sep. 1, 2006	Sep. 15, 2006	Sep. 29, 2006	Mar. 31, 2007	Sep. 14, 2007	Sep. 28, 2007
1	2	3	4	5	6	7	8	9	10
Monetary Aggregates									
M ₁ (C.I+C.II.1+C.III)	6,52,672	6,87,437	8,30,269	8,22,647	8,25,699	8,51,086	9,68,514	9,42,225	9,79,709
NM ₂ (M ₁ +C.II.2.1)	13,37,113	13,92,634	16,55,646	17,22,538	17,24,568	17,64,281	19,87,668	20,55,382	21,11,377
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	22,43,174	23,26,461	27,47,585	29,05,337	29,07,618	29,65,093	33,19,135	35,03,245	35,82,989
Components									
C.I Currency with the Public	3,55,850	3,54,844	4,13,143	4,32,611	4,37,597	4,34,083	4,83,542	4,94,336	4,87,163
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	18,11,323	18,93,377	22,44,430	23,83,871	23,80,119	24,40,616	27,42,261	29,16,528	30,01,800
C.II.1 Demand Deposits	2,90,344	3,26,273	4,10,258	3,84,112	3,82,632	4,11,296	4,77,476	4,42,846	4,86,980
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	15,20,979	15,67,104	18,34,172	19,99,759	19,97,487	20,29,320	22,64,785	24,73,682	25,14,819
C.II.2.1 Short-term Time Deposits	6,84,441	7,05,197	8,25,378	8,99,891	8,98,869	9,13,194	10,19,153	11,13,157	11,31,669
C.II.2.1.1 Certificates of Deposits (CDs)	13,112	15,527	44,499	67,607	63,408	65,786	97,354	1,15,768	1,21,535
C.II.2.2 Long-term Time Deposits	8,36,538	8,61,907	10,08,795	10,99,867	10,98,618	11,16,126	12,45,632	13,60,525	13,83,151
C.III 'Other' Deposits with RBI	6,478	6,319	6,869	5,924	5,470	5,707	7,496	5,043	5,565
C.IV Call/Term Funding from Financial Institutions	69,523	71,920	83,144	82,931	84,432	84,686	85,836	87,337	88,461
Sources									
S.I Domestic Credit (S.I.1+S.I.2)	21,83,803	22,27,602	25,94,668	27,34,832	27,55,889	27,99,662	30,93,257	32,27,119	32,50,969
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,48,656	7,41,116	7,57,632	7,91,748	8,00,279	7,94,410	8,29,500	8,76,904	8,62,925
S.I.1.1 Net RBI credit to the Government	-17,975	-27,662	8,136	-7,604	6,920	11,016	5,752	-60,418	-74,426
S.I.1.2 Credit to the Government by the Banking System	7,66,630	7,68,778	7,49,495	7,99,352	7,93,359	7,83,395	8,23,748	9,37,322	9,37,351
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	14,35,148	14,86,486	18,37,037	19,43,084	19,55,610	20,05,252	22,63,757	23,50,215	23,88,044
S.I.2.1 RBI Credit to the Commercial Sector	5,317	5,303	4,385	2,753	4,286	4,417	1,537	1,383	1,383
S.I.2.2 Credit to the Commercial Sector by the Banking System	14,29,831	14,81,183	18,32,652	19,40,331	19,51,324	20,00,835	22,62,220	23,48,832	23,86,660
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,55,339	1,56,141	1,44,303	1,63,487	1,57,997	1,52,540	1,49,310	1,71,983	1,67,237
S.II Government's Currency Liabilities to the Public	7,448	7,448	8,754	7,931	7,931	7,988	8,286	8,694	8,694
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	5,36,810	5,36,182	6,27,368	7,14,970	7,04,401	7,00,313	8,25,894	8,99,768	9,31,142
S.III.1 Net Foreign Exchange Assets of the RBI	6,12,790	6,11,438	6,72,983	7,70,955	7,60,377	7,56,221	8,66,153	9,37,769	9,82,839
S.III.2 Net Foreign Currency Assets of the Banking System	-75,980	-75,256	-45,616	-55,985	-55,976	-55,909	-40,259	-38,001	-51,696
S.IV Capital Account	2,76,376	2,78,634	3,18,544	4,09,035	3,98,098	3,92,976	3,84,067	4,06,800	4,05,406
S.V Other items (net)	2,08,511	1,66,137	1,64,661	1,43,362	1,62,505	1,49,894	2,24,234	2,25,537	2,02,410

Notes : 1. Data are provisional.

2. Monetary aggregates as at end-March incorporate data on i) schedule commercial banks as on last reporting Friday and ii) the Reserve Bank of India as on the last working day of the fiscal year.