

No. 48: Sale/Purchase of U.S. Dollar by The Reserve Bank of India

Month	Foreign Currency (US \$ million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-April 2006)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2006-07							
April 2006	4,305.00	-	(+) 4,305.00	(+) 19,277.25	(+) 4,305.00	(+) 19,277.25	-
May 2006	504.00	-	(+) 504.00	(+) 2,268.05	(+) 4,809.00	(+) 21,545.31	-
June 2006	-	-	-	-	(+) 4,809.00	(+) 21,545.31	-
July 2006	-	-	-	-	(+) 4,809.00	(+) 21,545.31	-
August 2006	-	-	-	-	(+) 4,809.00	(+) 21,545.31	-
September 2006	-	-	-	-	(+) 4,809.00	(+) 21,545.31	-
October 2006	-	-	-	-	(+) 4,809.00	(+) 21,545.31	-
November 2006	3,198.00	-	(+) 3,198.00	(+) 14,355.56	(+) 8,007.00	(+) 35,900.87	-
December 2006	1,818.00	-	(+) 1,818.00	(+) 8,105.13	(+) 9,825.00	(+) 44,006.00	-
January 2007	2,830.00	-	(+) 2,830.00	(+) 12,537.05	(+) 12,655.00	(+) 56,543.05	-
February 2007	11,862.00	-	(+) 11,862.00	(+) 52,343.00	(+) 24,517.00	(+) 1,08,886.05	-
March 2007	2,307.00	-	(+) 2,307.00	(+) 10,108.41	(+) 26,824.00	(+) 1,18,994.46	-

Month	Foreign Currency (US \$ million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-April 2007)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(Rs. crore)	
1	2	3	4	5	6	7	8
2007-08							
April 2007	2,055.00	-	(+) 2,055.00	(+) 8,835.47	(+) 2,055.00	(+) 8,835.47	-
May 2007	4,426.00	-	(+) 4,426.00	(+) 17,959.97	(+) 6,481.00	(+) 26,795.44	-
June 2007	3,192.00	-	(+) 3,192.00	(+) 12,995.99	(+) 9,673.00	(+) 39,791.42	-
July 2007	11,428.00	-	(+) 11,428.00	(+) 46,143.00	(+) 21,101.00	(+) 85,934.81	-
August 2007	1,815.00	-	(+) 1,815.00	(+) 7,333.69	(+) 22,916.00	(+) 93,268.50	-
September 2007	11,867.00	-	(+) 11,867.00	(+) 47,418.00	(+) 34,783.00	(+) 1,40,686.87	-

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

Note : This table is based on value dates.