

No. 11 : Sources of Money Stock (M₃)

Source	(Rs. crore)					
	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	1990-91	1996-97	1997-98	1998-99	Jun. 5, 1998	Jun. 19, 1998
1	2	3	4	5	6	7
1. Net Bank Credit to Government (A + B)	1,40,193	2,88,620	3,30,592	3,86,672	3,56,913	3,60,658
A. RBI's net credit to Government (i - ii)	88,848	1,24,181	1,35,160	1,52,539	1,42,856	1,50,342
(i) Claims on Government (a + b)	90,534	1,26,252	1,37,839	1,55,466	1,42,920	1,50,404
(a) Central Government (1)	88,444	1,22,773	1,36,296	1,48,343	1,42,627	1,48,829
(b) State Governments	2,090	3,479	1,543	7,123	293	1,575
(ii) Government deposits with RBI (a + b)	1,686	2,071	2,679	2,927	64	62
(a) Central Government	1,686	2,071	2,679	2,927	50	50
(b) State Governments	-	-	-	-	14	12
B. Other Banks' Credit to Government	51,345	1,64,439	1,95,432	2,34,133	2,14,057	2,10,316
2. Bank Credit to Commercial Sector (A + B)	1,71,769	3,76,307	4,32,738	4,86,942	4,29,798	4,28,871
A. RBI's credit to commercial sector (2)	6,342	6,247	8,186	12,226	8,397	8,439
B. Other banks' credit to commercial sector (i + ii + iii)	1,65,427	3,70,060	4,24,552	4,74,716	4,21,401	4,20,432
(i) Bank credit by commercial banks	1,16,350	2,78,402	3,24,079	3,66,003	3,19,670	3,18,831
(ii) Bank credit by co-operative banks	22,927	57,476	65,869	73,531	66,138	66,938
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,182	34,604	35,182	35,593	34,663
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	1,05,496	1,26,569	1,48,633	1,28,786	1,26,234
A. RBI's net foreign exchange assets (i-ii)(3)	7,983	94,817	1,15,890	1,37,954	1,18,107	1,15,555
(i) Gross foreign assets	11,217	94,925	1,15,900	1,37,971	1,18,117	1,15,565
(ii) Foreign liabilities	3,234	108	10	17	10	10
B. Other banks' net foreign exchange assets	2,598	10,679	10,679	10,679	10,679	10,679
4. Government's Currency Liabilities to the Public	1,621	2,918	3,352	3,705	3,437	3,482

5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A + B)	58,336	71,493	66,042	51,624	64,504	57,379
A. Net non-monetary liabilities of RBI (3)	27,022	35,183	43,282	60,464	52,255	53,953
B. Net non-monetary liabilities of other banks (residual)	31,314	36,310	22,760	-8,840	12,249	3,426
M₃ (1 + 2 + 3 + 4 - 5)	2,65,828	7,01,848	8,27,209	9,74,328	8,54,430	8,61,866

Source	(Rs. crore)					
	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	Feb. 1999	Mar. 1999	Apr. 1999	May 1999	Jun. 4, 1999	Jun. 18, 1999
1	8	9	10	11	12	13
1. Net Bank Credit to Government (A + B)	3,86,971	3,86,672	3,98,476	4,04,435	4,07,053	4,12,104
A. RBI's net credit to Government (i - ii)	1,54,369	1,52,539	1,55,963	1,55,179	1,54,951	1,55,968
(i) Claims on Government (a + b)	1,54,430	1,55,466	1,56,090	1,55,306	1,55,086	1,56,096
(a) Central Government (1)	1,52,746	1,48,343	1,55,132	1,53,364	1,54,736	1,53,722
(b) State Governments	1,684	7,123	958	1,942	350	2,374
(ii) Government deposits with RBI (a + b)	61	2,927	127	127	135	128
(a) Central Government	50	2,927	101	101	101	101
(b) State Governments	11	-	26	26	34	27
B. Other Banks' Credit to Government	2,32,602	2,34,133	2,42,513	2,49,256	2,52,102	2,56,136
2. Bank Credit to Commercial Sector (A + B)	4,68,264	4,86,942	4,90,832	4,91,161	4,89,253	4,89,276
A. RBI's credit to commercial sector (2)	8,504	12,226	10,269	10,200	10,818	9,332
B. Other banks' credit to commercial sector (i + ii + iii)	4,59,760	4,74,716	4,80,563	4,80,961	4,78,435	4,79,944
(i) Bank credit by commercial banks	3,52,047	3,66,003	3,68,293	3,68,443	3,65,715	3,66,120
(ii) Bank credit by co-operative banks	72,189	73,531	76,701	76,808	76,553	78,150
(iii) Investments by commercial and co-operative banks in other securities	35,524	35,182	35,569	35,710	36,167	35,674
3. Net Foreign exchange Assets of Banking Sector (A + B)	1,41,342	1,48,633	1,49,836	1,53,652	1,54,194	1,54,216

A. RBI's net foreign exchange assets (i - ii) (3)	1,30,663	1,37,954	1,39,157	1,42,973	1,43,515	1,43,537
(i) Gross foreign assets	1,30,680	1,37,971	1,39,174	1,42,990	1,43,532	1,43,554
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other Bank's net foreign exchange assets	10,679	10,679	10,679	10,679	10,679	10,679
4. Government's Currency Liabilities to the Public	3,794	3,705	3,846	3,846	3,846	3,846
5. Banking Sector's net Non-monetary Liabilities other than Time Deposits (A + B)	51,639	51,624	46,510	46,733	45,040	40,210
A. Net non-monetary liabilities of RBI (3)	59,945	60,464	60,951	61,460	61,958	63,050
B. Net non-monetary liabilities of other banks (residual)	- 8,306	- 8,840	- 14,441	- 14,727	- 16,918	- 22,840
M₃ (1 + 2 + 3 + 4 - 5)	9,48,732	9,74,328	9,96,480	10,06,361	10,09,306	10,19,232