

## No. 24 : Open Market Operations of Reserve Bank of India \*

(Rs. crore)

| Month End               |      | Government of India dated Securities - Face Value |          |                            |
|-------------------------|------|---|----------|----------------------------|
|                         |      | Purchase  | Sale     | Net Purchase /Net Sales(-) |
| <b><u>1997-98</u></b>   |      |   |          |                            |
| April                   | 1997 | -   | 1,822.23 | - 1,822.23                 |
| May                     | 1997 | -   | 65.32    | - 65.32                    |
| June                    | 1997 | -   | 69.88    | - 69.88                    |
| July                    | 1997 | -   | 102.70   | - 102.70                   |
| August                  | 1997 | -   | 2.85     | - 2.85                     |
| September               | 1997 | -   | 1.81     | - 1.81                     |
| October                 | 1997 | -   | 979.99   | - 979.99                   |
| November                | 1997 | -   | 506.59   | - 506.59                   |
| December                | 1997 | 466.50  | 43.13    | 423.37                     |
| January                 | 1998 | -   | 24.75    | - 24.75                    |
| February                | 1998 | -   | 2.71     | - 2.71                     |
| March                   | 1998 | -   | 4,460.16 | - 4,460.16                 |
| <b><u>1998-99</u></b>   |      |   |          |                            |
| April                   | 1998 | -   | 214.69   | - 214.69                   |
| May                     | 1998 | -   | 33.94    | - 33.94                    |
| June                    | 1998 | -   | 13.21    | - 13.21                    |
| July                    | 1998 | -   | 1,442.24 | - 1,442.24                 |
| August                  | 1998 | -   | 6,901.69 | - 6,901.69                 |
| September               | 1998 | -   | 689.52   | - 689.52                   |
| October                 | 1998 | -   | 2.65     | - 2.65                     |
| November                | 1998 | -   | 4,353.92 | - 4,353.92                 |
| December                | 1998 | -   | 1,492.71 | - 1,492.71                 |
| January                 | 1999 | -   | 5,091.97 | - 5,091.97                 |
| February                | 1999 | -   | 2,779.65 | - 2,779.65                 |
| March                   | 1999 | -   | 3,332.22 | - 3,332.22                 |
| <b><u>1999-2000</u></b> |      |   |          |                            |
| April                   | 1999 | -   | 7,020.89 | - 7,020.89                 |
| May                     | 1999 | -   | 7,832.03 | - 7,832.03                 |
| June                    | 1999 | -   | 3,709.52 | - 3,709.52                 |

\* Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.