

No. 40 : India's Overall Balance of Payments in Rupees (Part 2 of 2)

| (Rs. crore) | | | | | | | | | | | | |
|--|------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|----------------|------------------|------------------|-----------------|------------------|
| Items | Apr.-Jun. 1997PR | | | Jul.-Sep.1997PR | | | Oct.-Dec.1997PR | | | Jan.-Mar. 1998PR | | |
| | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| A. CURRENT ACCOUNT | | | | | | | | | | | | |
| I. MERCHANDISE | 31065.9 | 45851.2 | - 14785.3 | 32391.8 | 42088.3 | - 9696.5 | 32662.6 | 49955.6 | - 17293.0 | 36582.3 | 52613.4 | - 16031.1 |
| II. INVISIBLES (a+b+c) | 20321.5 | 10412.1 | 9909.4 | 22591.4 | 12251.0 | 10340.4 | 22661.6 | 11973.6 | 10688.0 | 20668.0 | 14684.5 | 5983.5 |
| a) Services | 7946.3 | 7322.9 | 623.4 | 7695.3 | 7401.3 | 294.0 | 10078.3 | 6964.0 | 3114.3 | 9381.2 | 8468.9 | 912.3 |
| i) Travel | 2273.8 | 1224.2 | 1049.6 | 2255.4 | 1489.4 | 766.0 | 3122.7 | 1160.9 | 1961.8 | 3227.7 | 1465.1 | 1762.6 |
| ii) Transportation | 1802.9 | 2494.1 | - 691.2 | 1868.9 | 2436.7 | - 567.8 | 1332.1 | 2080.8 | - 748.7 | 1801.3 | 2340.7 | - 539.4 |
| iii) Insurance | 209.7 | 106.7 | 103.0 | 240.2 | 211.7 | 28.5 | 173.5 | 145.8 | 27.7 | 266.3 | 214.9 | 51.4 |
| iv) G.n.i.e. | 94.1 | 201.3 | - 107.2 | 273.6 | 117.8 | 155.8 | 242.7 | 85.8 | 156.9 | 427.2 | 188.9 | 238.3 |
| v) Miscellaneous | 3565.8 | 3296.6 | 269.2 | 3057.2 | 3145.7 | - 88.5 | 5207.3 | 3490.7 | 1716.6 | 3658.7 | 4259.3 | - 600.6 |
| b) Transfers | 10971.7 | 27.8 | 10943.9 | 13382.9 | 46.1 | 13336.8 | 11217.8 | 32.6 | 11185.2 | 9774.3 | 58.4 | 9715.9 |
| vi) Official | 266.2 | - | 266.2 | 245.0 | - | 245.0 | 487.7 | - | 487.7 | 418.5 | - | 418.5 |
| vii) Private | 10705.5 | 27.8 | 10677.7 | 13137.9 | 46.1 | 13091.8 | 10730.1 | 32.6 | 10697.5 | 9355.8 | 58.4 | 9297.4 |
| c) Income | 1403.5 | 3061.4 | - 1657.9 | 1513.2 | 4803.6 | - 3290.4 | 1365.5 | 4977.0 | - 3611.5 | 1512.5 | 6157.2 | - 4644.7 |
| i) Investment Income | 1403.3 | 3041.2 | - 1637.9 | 1512.9 | 4742.0 | - 3229.1 | 1365.5 | 4953.1 | - 3587.6 | 1512.5 | 6028.3 | - 4515.8 |
| ii) Compensation of Employees | 0.2 | 20.2 | - 20.0 | 0.3 | 61.6 | - 61.3 | - | 23.9 | - 23.9 | - | 128.9 | - 128.9 |
| Total Current Account (I+II) | 51387.4 | 56263.3 | - 4875.9 | 54983.2 | 54339.3 | 643.9 | 55324.2 | 61929.2 | - 6605.0 | 57250.3 | 67297.9 | - 10047.6 |
| B. CAPITAL ACCOUNT | | | | | | | | | | | | |
| 1. Foreign Investment (a+b) | 9416.4 | 2695.8 | 6720.6 | 7733.9 | 3146.1 | 4587.8 | 9479.1 | 4619.4 | 4859.7 | 7814.6 | 4151.1 | 3663.5 |
| a) In India | 9370.3 | 2565.1 | 6805.2 | 7713.1 | 3017.8 | 4695.3 | 9389.1 | 4502.7 | 4886.4 | 7602.3 | 4029.0 | 3573.3 |
| i. Direct | 4223.2 | 53.7 | 4169.5 | 2870.1 | 5.6 | 2864.5 | 2984.3 | 50.3 | 2934.0 | 3239.6 | 14.0 | 3225.6 |
| ii. Portfolio | 5147.1 | 2511.4 | 2635.7 | 4843.0 | 3012.2 | 1830.8 | 6404.8 | 4452.4 | 1952.4 | 4362.7 | 4015.0 | 347.7 |
| b) Abroad | 46.1 | 130.7 | - 84.6 | 20.8 | 128.3 | - 107.5 | 90.0 | 116.7 | - 26.7 | 212.3 | 122.1 | 90.2 |
| 2. Loans (a+b+c) | 14980.7 | 7829.8 | 7150.9 | 18027.0 | 11455.4 | 6571.6 | 15920.8 | 13468.3 | 2452.5 | 15213.2 | 13935.0 | 1278.2 |
| a) External Assistance | 1553.9 | 1727.1 | - 173.2 | 2276.6 | 1830.6 | 446.0 | 3169.6 | 1649.5 | 1520.1 | 3825.9 | 2235.2 | 1590.7 |
| i) By India | - | 20.0 | - 20.0 | - | 32.2 | - 32.2 | - | 17.3 | - 17.3 | - | 8.2 | - 8.2 |
| ii) To India | 1553.9 | 1707.1 | - 153.2 | 2276.6 | 1798.4 | 478.2 | 3169.6 | 1632.2 | 1537.4 | 3825.9 | 2227.0 | 1598.9 |
| b) Commercial Borrowings (MT & LT) | 6539.6 | 1294.1 | 5245.5 | 9109.6 | 3066.2 | 6043.4 | 6303.5 | 4124.4 | 2179.1 | 5300.3 | 4168.6 | 1131.7 |
| i) By India | 11.9 | - | 11.9 | 26.6 | - | 26.6 | 3.8 | - | 3.8 | - | - | - |
| ii) To India | 6527.7 | 1294.1 | 5233.6 | 9083.0 | 3066.2 | 6016.8 | 6299.7 | 4124.4 | 2175.3 | 5300.3 | 4168.6 | 1131.7 |
| c) Short Term To India | 6887.2 | 4808.6 | 2078.6 | 6640.8 | 6558.6 | 82.2 | 6447.7 | 7694.4 | - 1246.7 | 6087.0 | 7531.2 | - 1444.2 |
| 3. Banking Capital (a+b) | 11083.4 | 7169.6 | 3913.8 | 5814.7 | 10969.7 | - 5155.0 | 7399.0 | 12761.6 | - 5362.6 | 8756.6 | 5342.5 | 3414.1 |
| a) Commercial Banks | 9478.6 | 7161.1 | 2317.5 | 5814.6 | 10323.6 | - 4509.0 | 6424.3 | 12167.5 | - 5743.2 | 8609.0 | 5186.7 | 3422.3 |
| i) Assets | 1020.1 | 1629.9 | - 609.8 | 825.3 | 3220.3 | - 2395.0 | 216.3 | 5170.6 | - 4954.3 | 31.8 | 193.3 | - 161.5 |
| ii) Liabilities | 83.5 | 276.0 | - 192.5 | 49.8 | 177.4 | - 127.6 | 35.5 | 24.3 | 11.2 | 24.2 | 431.4 | - 407.2 |
| iii) Non-Resident Deposits | 8375.0 | 5255.2 | 3119.8 | 4939.5 | 6925.9 | - 1986.4 | 6172.5 | 6972.6 | - 800.1 | 8553.0 | 4562.0 | 3991.0 |
| b) Others | 1604.8 | 8.5 | 1596.3 | 0.1 | 646.1 | - 646.0 | 974.7 | 594.1 | 380.6 | 147.6 | 155.8 | - 8.2 |
| 4. Rupee Debt Service | | - 2265.5 | - 2265.5 | | - 8.1 | - 8.1 | | - 189.3 | - 189.3 | | - 320.6 | - 320.6 |
| 5. Other Capital | 2472.6 | 2982.5 | - 509.9 | 702.9 | 1185.4 | - 482.5 | 4855.1 | 2229.3 | 2625.8 | 6426.7 | 2773.6 | 3653.1 |
| Total Capital Account (1 to 5) | 37953.1 | 22943.2 | 15009.9 | 32278.5 | 26764.7 | 5513.8 | 37654.0 | 33267.9 | 4386.1 | 38211.1 | 26522.8 | 11688.3 |
| C. Errors & Omissions | 1112.4 | - | 1112.4 | - | 3723.8 | - 3723.8 | - | 3139.6 | - 3139.6 | 6691.3 | - | 6691.3 |
| D. Overall Balance | 90452.9 | 79206.5 | 11246.4 | 87261.7 | 84827.8 | 2433.9 | 92978.2 | 98336.7 | - 5358.5 | 102152.7 | 93820.7 | 8332.0 |
| Total Capital Account, Current Account and Errors & Omissions (A+B+C) | | | | | | | | | | | | |
| E. Monetary Movements (i+ii) | | - 11246.4 | - 11246.4 | | - 2433.9 | - 2433.9 | 5900.5 | 542.0 | 5358.5 | | - 8332.0 | - 8332.0 |
| i) I.M.F. | | - 609.0 | - 609.0 | | - 646.8 | - 646.8 | | - 542.0 | - 542.0 | | - 488.4 | - 488.4 |
| ii) Foreign Exchange Reserves | | - 10637.4 | - 10637.4 | | - 1787.1 | - 1787.1 | 5900.5 | | 5900.5 | | - 7843.6 | - 7843.6 |
| (Increase - / Decrease +) | | | | | | | | | | | | |

| (Rs. crore) | | | | | | | | | | | | |
|-------------------------------|------------------|----------------|------------------|-----------------|----------------|------------------|------------------|----------------|------------------|----------------|----------------|-----------------|
| Items | Apr.-Jun. 1998PR | | | Jul.-Sep.1998PR | | | Oct.-Dec. 1998PR | | | Jan.-Mar.1999 | | |
| | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net |
| | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| A. CURRENT ACCOUNT | | | | | | | | | | | | |
| I. MERCHANDISE | 31683.3 | 51164.0 | - 19480.7 | 37263.7 | 51627.2 | - 14363.5 | 34939.9 | 49485.1 | - 14545.2 | 40549.1 | 47637.8 | - 7088.7 |
| II. INVISIBLES (a+b+c) | 25570.4 | 14785.3 | 10785.1 | 27087.7 | 17007.3 | 10080.4 | 25461.1 | 16027.2 | 9433.9 | 30338.3 | 21947.3 | 8391.0 |
| a) Services | 12398.1 | 10460.9 | 1937.2 | 13801.4 | 11251.7 | 2549.7 | 12810.5 | 9602.0 | 3208.5 | 16516.4 | 15095.5 | 1420.9 |

