

No. 47 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
June 1, 1999	132	52	30	18	17	6	466	632	92	236	165	17
June 2, 1999	167	50	39	22	35	9	390	490	22	312	156	20
June 3, 1999	234	44	31	35	21	18	367	483	59	365	118	36
June 4, 1999	186	50	18	43	12	35	381	641	52	270	112	23
June 7, 1999	215	73	18	54	19	36	440	476	57	357	189	35
June 8, 1999	165	43	24	60	32	16	398	440	69	399	140	29
June 9, 1999	178	35	18	51	37	37	439	538	65	388	224	48
June 10, 1999	172	80	32	10	41	38	828	725	59	667	203	29
June 11, 1999	175	58	57	21	21	15	525	659	58	575	210	26
June 14, 1999	191	56	28	24	28	47	449	491	73	355	237	43
June 15, 1999	249	69	75	14	27	25	708	742	155	292	179	22
June 16, 1999	180	66	38	28	24	17	685	790	122	302	183	37
June 17, 1999	187	37	72	32	31	16	598	728	64	413	149	31
June 18, 1999	176	45	17	30	28	26	368	404	68	300	149	28
June 21, 1999	200	39	26	24	32	51	408	323	46	385	197	44
June 22, 1999	189	49	39	31	16	20	470	357	88	295	182	17
June 23, 1999	282	46	46	13	34	11	645	628	74	245	186	32
June 24, 1999	205	44	75	24	46	22	553	506	67	314	219	25
June 25, 1999	242	64	123	56	46	56	783	1020	54	458	318	49
June 28, 1999	279	78	53	2	19	11	436	722	84	365	294	59
June 29, 1999	305	53	94	4	27	10	463	848	17	176	159	24
June 30, 1999	160	27	5	2	10	13	276	365	34	223	135	6
Sales												
June 1, 1999	171	67	4	8	16	3	455	623	84	235	162	14
June 2, 1999	221	68	12	8	27	12	355	455	34	329	142	13
June 3, 1999	233	89	6	11	18	17	376	511	42	367	149	28
June 4, 1999	249	37	20	16	10	10	452	446	64	285	117	21
June 7, 1999	241	63	7	19	20	31	452	494	61	338	174	22
June 8, 1999	195	47	17	13	26	18	440	421	74	389	132	25
June 9, 1999	192	61	14	5	39	42	469	520	62	402	221	45
June 10, 1999	261	179	13	7	41	38	655	666	57	681	219	30
June 11, 1999	238	65	15	9	22	18	516	533	52	583	227	26
June 14, 1999	239	114	25	6	28	41	420	463	42	400	231	42
June 15, 1999	273	149	56	10	27	30	691	661	106	307	246	22
June 16, 1999	238	166	33	19	26	22	569	832	118	321	218	38
June 17, 1999	262	113	14	28	30	15	566	720	75	452	131	31
June 18, 1999	159	65	12	4	30	26	412	371	54	338	166	28
June 21, 1999	250	78	12	15	32	40	365	306	34	396	185	44
June 22, 1999	212	106	14	13	17	18	419	391	68	314	235	17
June 23, 1999	215	215	11	6	36	15	586	587	54	261	180	32
June 24, 1999	193	209	34	4	46	21	499	532	62	303	216	25
June 25, 1999	267	285	33	2	44	49	691	1061	53	495	346	47
June 28, 1999	353	122	30	2	18	15	396	723	102	397	282	61
June 29, 1999	330	113	34	4	29	11	423	856	25	218	158	24

June 30, 1999	160	33	5	1	16	13	303	412	35	226	134	6
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FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.
Data are provisional.