

No. 10: Money Stock Measures

(Rs. crore)

March 31/ Reporting Fridays of the month/ Last reporting Friday of the month	Currency with the public					Deposit money of the public			M ₁ (6+9)	Post office savings bank depos- its	M ₂ (10+11)	Time deposits with banks	M ₃ (10+13)	Total post office depos- its	M ₄ (14+15)
	Notes in circula- tion(1)	Circulation of		Cash on hand with banks	Total (2+3+ 4-5)	Demand deposits with banks	'Other' depos- its with Reserve Bank (3)	Total (7+8)							
		Rupee coins (2)	Small coins (2)												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2004-2005	3,61,213	5,984	1,464	12,798	3,55,863	2,85,154	6,478	2,91,632	6,47,495	5,041	6,52,536	16,03,954 (15,83,180)	22,51,449 (22,30,675)	25,969	22,77,418
2005-2006	4,21,922	6,190	2,564	17,557	4,13,119	4,06,388	6,869	4,13,256	8,26,375	5,041	8,31,416	19,03,170	27,29,545	25,969	27,55,514
2006-2007	4,95,938	6,684	1,603	20,754	4,83,471	4,74,228	7,496	4,81,724	9,65,195	5,041	9,70,236	23,45,083	33,10,278	25,969	33,36,247
April 1, 2005	3,60,552	5,984	1,464	13,129	3,54,871	3,21,363	6,319	3,27,682	6,82,553	5,041	6,87,594	16,50,114 (16,29,340)	23,32,667 (23,11,893)	25,969	23,58,636
October 13, 2006	4,51,306	6,429	1,559	16,098	4,43,196	3,93,703	5,440	3,99,143	8,42,339	5,041	8,47,380	20,98,484	29,40,824	25,969	29,66,793
October 27, 2006	4,62,890	6,477	1,577	19,279	4,51,665	3,97,923	5,535	4,03,458	8,55,122	5,041	8,60,163	20,91,207	29,46,329	25,969	29,72,298
June 2007	5,12,638	6,927	1,603	20,171	5,00,996	4,31,686	7,061	4,38,747	9,39,743	5,041	9,44,784	24,46,729	33,86,473	25,969	34,12,442
July 2007	5,06,148	6,973	1,603	19,002	4,95,721	4,35,787	12,345	4,48,132	9,43,852	5,041	9,48,893	25,10,016	34,53,868	25,969	34,79,837
August 2007	4,98,073	7,091	1,603	19,851	4,86,916	4,35,163	5,028	4,40,190	9,27,106	5,041	9,32,147	25,48,475	34,75,580	25,969	35,01,549
September 2007	4,98,987	7,091	1,603	20,621	4,87,059	4,84,259	5,565	4,89,824	9,76,884	5,041	9,81,925	25,97,543	35,74,427	25,969	36,00,396
October 12, 2007	5,11,867	7,091	1,603	18,626	5,01,934	4,58,433	4,968	4,63,400	9,65,335	5,041	9,70,376	26,16,953	35,82,288	25,969	36,08,257
October 26, 2007	5,18,266	7,091	1,603	20,421	5,06,539	4,54,527	4,826	4,59,354	9,65,893	5,041	9,70,934	26,42,291	36,08,184	25,969	36,34,153

Notes : 1. Figures in brackets exclude the impact of mergers since May 3,2002 and October 11,2004, respectively.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

3. Last reporting Friday for 2005-06 was as on March 31, 2006 and coincided with the closing day for banks annual accounts while last reporting Friday for 2004-05 was as on March 18, 2005 and that for 2006-07 was on March 30,2007. Data on fiscal year variation for 2005-06 are, thus not comparable with those of the other years as the data for 2005-06 include 27 fortnights while usually the data include 26 fortnights.

Also see 'Notes on Tables'.

