

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on							
	Mar. 31 2005	Apr. 1 2005	Mar. 31 2006	Oct. 13 2006	Oct. 27 2006	Mar. 31 2007	Oct. 12 2007	Oct. 26 2007
1	2	3	4	5	6	7	8	9
Monetary Aggregates								
M ₁ (C.I+ C.II.1+ C.III)	6,52,672	6,87,437	8,30,269	8,45,999	8,58,810	9,68,514	9,68,282	9,68,506
NM ₂ (M ₁ + C.II.2.1)	13,37,113	13,92,634	16,55,646	17,56,031	17,65,576	19,87,668	21,08,974	21,20,009
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	22,43,174	23,26,461	27,47,585	29,53,017	29,59,194	33,19,135	35,89,296	36,17,705
Components								
C.I Currency with the Public	3,55,850	3,54,844	4,13,143	4,43,291	4,51,827	4,83,542	5,01,960	5,06,694
C.II Aggregate Deposits of Residents (C.II.1+ C.II.2)	18,11,323	18,93,377	22,44,430	24,19,561	24,16,484	27,42,261	29,96,224	30,15,880
C.II.1 Demand Deposits	2,90,344	3,26,273	4,10,258	3,97,269	4,01,448	4,77,476	4,61,354	4,56,985
C.II.2 Time Deposits of Residents (C.II.2.1+ C.II.2.2)	15,20,979	15,67,104	18,34,172	20,22,292	20,15,035	22,64,785	25,34,870	25,58,896
C.II.2.1 Short-term Time Deposits	6,84,441	7,05,197	8,25,378	9,10,031	9,06,766	10,19,153	11,40,692	11,51,503
C.II.2.1.1 Certificates of Deposits (CDs)	13,112	15,527	44,499	96,575	64,643	97,354	1,28,855	1,35,394
C.II.2.2 Long-term Time Deposits	8,36,538	8,61,907	10,08,795	11,12,261	11,08,269	12,45,632	13,94,179	14,07,393
C.III 'Other' Deposits with RBI	6,478	6,319	6,869	5,440	5,535	7,496	4,968	4,826
C.IV Call/Term Funding from Financial Institutions	69,523	71,920	83,144	84,726	85,348	85,836	86,143	90,304
Sources								
S.I Domestic Credit (S.I.1+S.I.2)	21,83,803	22,27,602	25,94,668	27,89,754	27,94,323	30,93,257	32,38,184	32,56,685
S.I.1 Net Bank Credit to the Government (S.I.1.1+ S.I.1.2)	7,48,656	7,41,116	7,57,632	8,01,269	8,00,333	8,29,500	8,35,834	8,42,210
S.I.1.1 Net RBI credit to the Government	-17,975	-27,662	8,136	2,776	10,732	5,752	-1,36,711	-1,37,066
S.I.1.2 Credit to the Government by the Banking System	7,66,630	7,68,778	7,49,495	7,98,493	7,89,600	8,23,748	9,72,545	9,79,276
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+ S.I.2.2)	14,35,148	14,86,486	18,37,037	19,88,485	19,93,991	22,63,757	24,02,350	24,14,475
S.I.2.1 RBI Credit to the Commercial Sector	5,317	5,303	4,385	4,272	4,334	1,537	1,383	1,383
S.I.2.2 Credit to the Commercial Sector by the Banking System	14,29,831	14,81,183	18,32,652	19,84,212	19,89,656	22,62,220	24,00,967	24,13,092
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,55,339	1,56,141	1,44,303	1,58,947	1,49,652	1,49,310	1,87,882	1,95,728
S.II Government's Currency Liabilities to the Public	7,448	7,448	8,754	7,988	8,054	8,286	8,694	8,694
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+ S.III.2)	5,36,810	5,36,182	6,27,368	6,93,446	7,00,632	8,25,894	9,45,276	9,71,800
S.III.1 Net Foreign Exchange Assets of the RBI	6,12,790	6,11,438	6,72,983	7,47,709	7,53,075	8,66,153	10,08,102	10,35,297
S.III.2 Net Foreign Currency Assets of the Banking System	-75,980	-75,256	-45,616	-54,264	-52,443	-40,259	-62,826	-63,497
S.IV Capital Account	2,76,376	2,78,634	3,18,544	3,82,716	4,22,339	3,84,067	3,93,940	4,08,891
S.V Other items (net)	2,08,511	1,66,137	1,64,661	1,55,455	1,21,475	2,24,234	2,08,917	2,10,583

Notes : 1. Data are provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on Last Reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.