

Table 42 : India's Overall Balance of Payments

(Rs. crore)

Items	2006-07 P			2005-06 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>574917</b>	<b>868675</b>	<b>-293758</b>	<b>465705</b>	<b>695131</b>	<b>-229426</b>
<b>II. Invisibles (a+ b+ c)</b>	<b>537769</b>	<b>288334</b>	<b>249435</b>	<b>409200</b>	<b>220496</b>	<b>188704</b>
a) Services	367111	219307	147804	272220	166601	105619
i) Travel	42477	32726	9751	34871	28673	6198
ii) Transportation	36481	40029	-3548	27874	34746	-6872
iii) Insurance	5425	2898	2527	4641	4572	69
iv) G.n.i.e.	1235	1888	-653	1374	2243	-869
v) Miscellaneous	281493	141766	139727	203460	96367	107093
<i>of which</i>						
Software Services	141356	11266	130090	104632	5954	98678
Business Services	105895	90960	14935	57124	46630	10494
Financial Services	14413	8234	6179	7551	5799	1752
Communication Services	9332	3252	6080	9695	3610	6085
b) Transfers	130159	6537	123622	111856	4183	107673
i) Official	2877	1890	987	2965	2152	813
ii) Private	127282	4647	122635	108891	2031	106860
c) Income	40499	62490	-21991	25124	49712	-24588
i) Investment Income	38707	58144	-19437	24344	46313	-21969
ii) Compensation of Employees	1792	4346	-2554	780	3399	-2619
<b>Total Current Account (I+ II)</b>	<b>1112686</b>	<b>1157009</b>	<b>-44323</b>	<b>874905</b>	<b>915627</b>	<b>-40722</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+ b)</b>	<b>586584</b>	<b>516501</b>	<b>70083</b>	<b>337301</b>	<b>260982</b>	<b>76319</b>
a) Foreign Direct Investment (i+ ii)	92092	53899	38193	35213	14251	20962
i) In India	88119	394	87725	34240	273	33967
Equity	72471	394	72077	25822	273	25549
Reinvested Earnings	13284	-	13284	7420	-	7420
Other Capital	2364	-	2364	998	-	998
ii) Abroad	3973	53505	-49532	973	13978	-13005
Equity	3973	46232	-42259	973	9142	-8169
Reinvested Earnings	-	3331	-3331	-	1612	-1612
Other Capital	-	3942	-3942	-	3224	-3224
b) Portfolio Investment	494492	462602	31890	302088	246731	55357
In India	494093	462463	31630	302088	246731	55357
Abroad	399	139	260	-	-	-
<b>2. Loans (a+ b+ c)</b>	<b>227511</b>	<b>132518</b>	<b>94993</b>	<b>166208</b>	<b>139650</b>	<b>26558</b>
a) External Assistance	16805	8854	7951	16116	8611	7505
i) By India	73	163	-90	89	460	-371
ii) To India	16732	8691	8041	16027	8151	7876
b) Commercial Borrowings (MT & LT)	95675	23468	72207	64387	52925	11462
i) By India	2954	4384	-1430	-	1058	-1058
ii) To India	92721	19084	73637	64387	51867	12520
c) Short Term To India	115031	100196	14835	85705	78114	7591
<b>3. Banking Capital (a+ b)</b>	<b>165495</b>	<b>156302</b>	<b>9193</b>	<b>95988</b>	<b>90193</b>	<b>5795</b>
a) Commercial Banks	163657	155945	7712	91200	89569	1631
i) Assets	64972	78080	-13108	3369	17711	-14342
ii) Liabilities	98685	77865	20820	87831	71858	15973
<i>of which: Non-Resident Deposits</i>	87952	70311	17641	79190	66733	12457
b) Others	1838	357	1481	4788	624	4164
b) Rupee Debt Service	-	725	-725	-	2557	-2557
<b>5. Other Capital</b>	<b>45708</b>	<b>17017</b>	<b>28691</b>	<b>28979</b>	<b>32125</b>	<b>-3146</b>
<b>Total Capital Account (1 to 5)</b>	<b>1025298</b>	<b>823063</b>	<b>202235</b>	<b>628476</b>	<b>525507</b>	<b>102969</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>5722</b>	<b>-</b>	<b>5722</b>	<b>3649</b>	<b>-</b>	<b>3649</b>
<b>D. OVERALL BALANCE (Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>	<b>2143706</b>	<b>1980072</b>	<b>163634</b>	<b>1507030</b>	<b>1441134</b>	<b>65896</b>
<b>E. MONETARY MOVEMENTS (i+ ii)</b>	<b>-</b>	<b>163634</b>	<b>-163634</b>	<b>-</b>	<b>65896</b>	<b>-65896</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	163634	-163634	-	65896	-65896

P : Preliminary.

PR : Partially Revised.

No. 42: India's Overall Balance of Payments (Contd.)

(Rs. crore)

Items	Apr-Jun 2007 P			Apr-Jun 2006 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>144155</b>	<b>233139</b>	<b>-88984</b>	<b>134930</b>	<b>211985</b>	<b>-77055</b>
<b>II. Invisibles (a+ b+c)</b>	<b>129609</b>	<b>59992</b>	<b>69617</b>	<b>112054</b>	<b>55764</b>	<b>56290</b>
a) Services	82721	44991	37730	77328	41109	36219
i) Travel	8610	7756	854	7766	6766	1000
ii) Transportation	9105	11100	-1995	7885	9312	-1427
iii) Insurance	1719	759	960	1087	582	505
iv) G.n.i.e.	396	462	-66	259	368	-109
v) Miscellaneous	62891	24914	37977	60331	24081	36250
of which	34806	2297	32509	32007	1992	30015
Software Services						
Business Services	18469	14886	3583	20757	14432	6325
Financial Services	3641	3538	103	2828	1441	1387
Communication Services	2115	825	1290	2019	491	1528
b) Transfers	36121	1785	34336	27246	1364	25882
i) Official	631	684	-53	314	409	-95
ii) Private	35490	1101	34389	26932	955	25977
c) Income	10767	13216	-2449	7480	13291	-5811
i) Investment Income	10206	12210	-2004	7184	12400	-5216
ii) Compensation of Employees	561	1006	-445	296	891	-595
<b>Total Current Account (I+ II)</b>	<b>273764</b>	<b>293131</b>	<b>-19367</b>	<b>246984</b>	<b>267749</b>	<b>-20765</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+ b)</b>	<b>169531</b>	<b>136879</b>	<b>32652</b>	<b>152041</b>	<b>147898</b>	<b>4143</b>
a) Foreign Direct Investment (i+ ii)	26530	24630	1900	11886	5447	6439
i) In India	24345	87	24258	11586	36	11550
Equity	20737	87	20650	8376	36	8340
Reinvested Earnings	2919	-	2919	3174	-	3174
Other Capital	689	-	689	36	-	36
ii) Abroad	2185	24543	-22358	300	5411	-5111
Equity	2185	22807	-20622	300	3533	-3233
Reinvested Earnings	-	1117	-1117	-	837	-837
Other Capital	-	619	-619	-	1041	-1041
b) Portfolio Investment	143001	112249	30752	140155	142451	-2296
In India	142758	112224	30534	140055	142446	-2391
Abroad	243	25	218	100	5	95
<b>2. Loans (a+ b+ c)</b>	<b>65480</b>	<b>31034</b>	<b>34446</b>	<b>48831</b>	<b>28710</b>	<b>20121</b>
a) External Assistance	3109	2046	1063	2619	2396	223
i) By India	21	54	-33	18	41	-23
ii) To India	3088	1992	1096	2601	2355	246
b) Commercial Borrowings (MT & LT)	34282	5220	29062	22995	4993	18002
i) By India	1464	1196	268	414	1014	-600
ii) To India	32818	4024	28794	22581	3979	18602
c) Short Term To India	28089	23768	4321	23217	21321	1896
<b>3. Banking Capital (a+ b)</b>	<b>30113</b>	<b>38856</b>	<b>-8743</b>	<b>44729</b>	<b>22040</b>	<b>22689</b>
a) Commercial Banks	30113	38831	-8718	44402	22040	22362
i) Assets	9001	10313	-1312	23904	8535	15369
ii) Liabilities	21112	28518	-7406	20498	13505	6993
of which: Non-Resident Deposits	19755	21599	-1844	18980	13382	5598
b) Others	-	25	-25	327	-	327
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>177</b>	<b>-177</b>	<b>-</b>	<b>305</b>	<b>-305</b>
<b>5. Other Capital</b>	<b>13764</b>	<b>9014</b>	<b>4750</b>	<b>8121</b>	<b>6734</b>	<b>1387</b>
<b>Total Capital Account (1 to 5)</b>	<b>278888</b>	<b>215960</b>	<b>62928</b>	<b>253722</b>	<b>205687</b>	<b>48035</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>2622</b>	<b>-</b>	<b>2622</b>	<b>1736</b>	<b>-</b>	<b>1736</b>
<b>D. OVERALL BALANCE (Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>	<b>555274</b>	<b>509091</b>	<b>46183</b>	<b>502442</b>	<b>473436</b>	<b>29006</b>
<b>E. MONETARY MOVEMENTS (i+ ii)</b>	<b>-</b>	<b>46183</b>	<b>-46183</b>	<b>-</b>	<b>29006</b>	<b>-29006</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	46183	-46183	-	29006	-29006