

NO. 11B: Monetary Survey

(Rs.crore)

Item	Outstandings as on							
	Mar. 31 2005	Apr. 1 2005	Mar. 31 2006	Nov. 10 2006	Nov. 24 2006	Mar. 31 2007	Nov. 9 2007	Nov. 23 2007
1	2	3	4	5	6	7	8	9
Monetary Aggregates								
M ₁ (C.I+C.II.1+C.III)	6,52,672	6,87,437	8,30,269	8,55,045	8,59,186	9,68,514	10,13,854	10,14,133
NM ₂ (M ₁ +C.II.2.1)	13,37,113	13,92,634	16,55,646	17,72,876	17,86,463	19,87,668	21,74,113	21,75,550
NM ₃ (NM ₂ +C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	22,43,174	23,26,461	27,47,585	29,78,177	30,03,278	33,19,135	36,83,378	36,84,260
Components								
C.I Currency with the Public	3,55,850	3,54,844	4,13,143	4,54,043	4,52,277	4,83,542	5,29,423	5,25,989
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	18,11,323	18,93,377	22,44,430	24,35,215	24,61,736	27,42,261	30,57,592	30,64,312
C.II.1 Demand Deposits	2,90,344	3,26,273	4,10,258	3,95,590	4,01,120	4,77,476	4,79,239	4,83,386
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	15,20,979	15,67,104	18,34,172	20,39,625	20,60,616	22,64,785	25,78,353	25,80,925
C.II.2.1 Short-term Time Deposits	6,84,441	7,05,197	8,25,378	9,17,831	9,27,277	10,19,153	11,60,259	11,61,416
C.II.2.1.1 Certificates of Deposit (CDs)	13,112	15,527	44,499	67,450	69,855	97,354	1,33,062	1,32,324
C.II.2.2 Long-term Time Deposits	8,36,538	8,61,907	10,08,795	11,21,794	11,33,339	12,45,632	14,18,094	14,19,509
C.III 'Other' Deposits with RBI	6,478	6,319	6,869	5,412	5,789	7,496	5,192	4,758
C.IV Call/Term Funding from Financial Institutions	69,523	71,920	83,144	83,508	83,476	85,836	91,171	89,202
Sources								
S.I Domestic Credit (S.I.1+S.I.2)	21,83,803	22,27,602	25,94,668	28,08,994	28,29,449	30,93,257	33,08,004	33,09,696
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	7,48,656	7,41,116	7,57,632	7,96,118	8,01,109	8,29,500	8,49,232	8,52,240
S.I.1.1 Net RBI credit to the Government	-17,975	-27,662	8,136	4,017	3,426	5,752	-1,28,888	-1,42,122
S.I.1.2 Credit to the Government by the Banking System	7,66,630	7,68,778	7,49,495	79,21.01	7,97,682	8,23,748	9,78,120	9,94,362
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	14,35,148	14,86,486	18,37,037	20,12,876	20,28,340	22,63,757	24,58,772	24,57,455
S.I.2.1 RBI Credit to the Commercial Sector	5,317	5,303	4,385	3,479	4,041	1,537	1,383	1,704
S.I.2.2 Credit to the Commercial Sector by the Banking System	14,29,831	14,81,183	18,32,652	20,09,397	20,24,299	22,62,220	24,57,389	24,55,751
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,55,339	1,56,141	1,44,303	1,51,156	1,54,573	1,49,310	1,98,938	1,85,883
S.II Government's Currency Liabilities to the Public	7,448	7,448	8,754	8,054	8,106	8,286	8,694	8,694
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	5,36,810	5,36,182	6,27,368	6,98,861	7,24,436	8,25,894	10,03,230	10,12,327
S.III.1 Net Foreign Exchange Assets of the RBI	6,12,790	6,11,438	6,72,983	7,45,451	7,72,420	8,66,153	10,61,099	10,75,465
S.III.2 Net Foreign Currency Assets of the Banking System	-75,980	-75,256	-45,616	-46,590	-47,984	-40,259	-57,870	-63,138
S.IV Capital Account	2,76,376	2,78,634	3,18,544	3,76,718	3,89,989	3,84,067	4,27,657	4,20,305
S.V Other items (net)	2,08,511	1,66,137	1,64,661	1,61,014	1,68,723	2,24,234	2,08,891	2,26,152

Notes: 1. Data are provisional.

2. Monetary aggregates as at end-march incorporate data on i) scheduled commercial banks as on last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.