

No. 50 : Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(36-Currency Export and Trade Based Weights)  
(Base: 1993-94=100)\*

Year	Trade Based Weights		Export Based Weights	
	REER	NEER	REER	NEER
1	2	3	4	5
1993-94	100.00	100.00	100.00	100.00
1994-95	104.32	98.91	104.88	98.18
1995-96	98.19	91.54	100.10	90.94
1996-97	96.83	89.27	98.95	89.03
1997-98	100.77	92.04	103.07	91.97
1998-99	93.04	89.05	94.34	90.34
1999-00	95.99	91.02	95.28	90.42
2000-01	100.09	92.12	98.67	90.12
2001-02	100.86	91.58	98.59	89.08
2002-03	98.18	89.12	95.99	87.01
2003-04	99.56	87.14	99.07	87.89
2004-05	100.09	87.31	98.30	88.41
2005-06	102.35	89.85	100.54	91.17
2006-07 (P)	98.51	85.89	97.44	87.46
2007-08 (P)	106.96	93.06	106.02	95.60

Year	Trade Based Weights		Export Based Weights	
	REER	NEER	REER	NEER
1	2	3	4	5
2005-06				
April	100.57	88.97	99.14	90.63
May	102.07	90.03	100.50	91.60
June	103.70	91.24	101.83	92.56
July	105.02	92.07	102.96	93.23
August	104.01	90.95	102.19	92.32
September	103.91	90.38	101.99	91.73
October	102.54	89.42	100.55	90.57
November	101.37	88.30	99.36	89.33
December	100.59	88.06	98.69	89.18
January	101.47	89.41	99.78	90.80
February	101.74	89.88	100.01	91.22
March	101.25	89.52	99.53	90.88
2006-07 (P)				
April	98.19	87.73	97.14	89.17
May	96.42	85.43	95.64	87.11
June	96.57	85.11	95.55	86.60
July	95.72	84.22	94.75	85.73
August	95.61	83.61	94.61	85.12
September	97.98	84.65	96.74	86.04
October	99.94	86.18	98.59	87.52
November	100.32	86.50	99.24	88.11
December	99.16	85.89	98.24	87.67
January	100.73	87.05	99.56	88.71
February	100.71	87.20	99.57	88.86
March	100.75	87.11	99.61	88.84
2007-08 (P)				
April	103.79	91.50	102.91	92.88
May	107.22	94.38	106.28	95.83
June	107.28	93.24	106.16	96.07
July	107.46	93.09	106.46	96.08
August	106.90	92.64	105.82	95.51
September	107.66	92.93	106.77	95.96
October	108.43	93.68	107.72	96.91

\* For "Note on Methodology" and time series data on the indices presented here, please see December 2005 issue of this Bulletin.

