

No. 56 : Combined Receipts and Disbursements of the Central and State Governments

(Rs. crore)

Item	2002-03 (Accounts)	2003-04 (Accounts)	2004-05 (Accounts)	2005-06 (Accounts)	2006-07 (Revised Estimates)	2007-08 (Revised Estimates)
1	2	3	4	5	6	7
I. Total Disbursements (A+B+C)	7,04,904	7,96,384	8,69,757	9,59,855	11,48,824	13,09,897
<i>of which</i>						
A. Developmental (i + ii + iii)	3,59,329	4,17,834	4,45,354	5,09,525	6,20,281	7,45,961
i) Revenue	2,88,431	3,18,444	3,42,517	3,92,386	4,76,985	5,41,044
ii) Capital	50,633	69,070	78,936	96,825	1,24,045	1,85,352
iii) Loans	20,265	30,320	23,901	20,314	19,251	19,565
B. Non-Developmental (i+ii+iii)	3,39,523	3,71,651	4,16,340	4,40,377	5,15,191	5,48,012
i) Revenue	3,22,357	3,52,676	3,79,825	4,04,027	4,68,605	4,98,803
<i>of which</i> : Interest Payments	1,59,060	1,77,573	1,92,312	2,03,977	2,29,764	2,50,160
ii) Capital	15,038	17,603	34,368	35,760	46,061	48,567
iii) Loans	2,128	1,371	2,147	590	525	642
C. Others **	6,052	6,899	8,063	9,953	13,352	15,923
II. Total Receipts	7,07,634	7,99,162	8,88,345	10,14,689	11,24,687	13,11,122
<i>of which</i> :						
A. Revenue Receipts	4,53,850	5,18,611	6,15,644	7,07,054	8,69,940	9,96,266
i) Tax Receipts (a + b + c)	3,58,224	4,13,981	4,92,481	5,76,596	7,18,788	8,34,094
a) Taxes on commodities and services	2,56,440	2,87,729	3,35,448	3,80,869	4,56,342	5,26,703
b) Taxes on Income and Property	1,01,211	1,25,595	1,56,214	1,94,602	2,61,105	3,05,949
c) Taxes of Union Territories Without Legislature)	573	658	819	1,125	1,341	1,442
ii) Non-Tax Receipts	95,626	1,04,630	1,23,163	1,30,458	1,51,152	1,62,173
<i>of which</i> : Interest Receipts	17,781	18,856	19,223	18,735	17,301	18,805
B. Non-debt Capital Receipts (i+ii)	16,067	43,271	19,392	13,241	14,941	57,344
i) Recovery of Loans & Advances	12,916	26,318	14,968	11,651	11,359	5,592
ii) Disinvestment proceeds	3,151	16,952	4,424	1,590*	3,582*	51,752
III. Gross Fiscal Deficit [I - (IIA + IIB)]	2,34,987	2,34,501	2,34,721	2,39,560	2,63,944	2,56,286
Financed by :						
A. Institution-wise (i+ii)	2,34,987	2,34,501	2,34,721	2,39,560	2,63,944	2,56,286
i) Domestic Financing (a+b)	2,46,921	2,47,989	2,19,968	2,32,088	2,56,052	2,47,175
a) Net Bank Credit to Government # #	86,958	66,381	13,863	17,888	71,582	-
<i>of which</i> : Net RBI Credit to Government	-31,499	-75,772	-62,882	35,799	-2,384	-
b) Non-Bank Credit to Government	1,59,963	1,79,959	2,06,105	2,14,200	1,84,470	-
ii) External Financing	-11,934	-13,488	14,753	7,472	7,892	9,111
B. Instrument-wise (i+ii)	2,34,987	2,34,501	2,34,721	2,39,560	2,63,944	2,56,286
i) Domestic Financing (a to g)	2,46,921	2,47,989	2,19,968	2,32,088	2,56,052	2,47,175
a) Market Borrowings (net) @	1,32,610	1,36,156	85,498	1,21,546	1,29,606	1,37,134
b) Small Savings (net) &	52,261	67,642	87,690	89,836	61,600	57,500
c) State Provident Funds (net)	11,816	12,014	13,139	15,388	14,696	15,659
d) Reserve Funds	7,197	8,883	10,827	10,122	9,043	4,973
e) Deposits and Advances	5,208	9,705	4,529	18,888	13,422	896
f) Cash Balances ^	-2,728	-2,778	-18,588	-54,834	24,137	-1,226
g) Others &&	40,557	16,367	36,873	31,143	3,548	34,031
ii) External Financing	-11,934	-13,488	14,753	7,472	7,892	9,111
IV. I as per cent of GDP	28.7	28.8	27.8	26.9	27.8	28.3
V. II as per cent of GDP	28.8	28.9	28.4	28.4	27.3	28.3
VI. IIA as per cent of GDP	18.5	18.8	19.7	19.8	21.1	21.5
VII. IIA (i) as per cent of GDP	14.6	15.0	15.8	16.2	17.4	18.0
VIII. III as per cent of GDP	9.6	8.5	7.5	6.7	6.4	5.5

++ : Represent compensation and assignments by States to local bodies and Panchayati Raj institutions.

* : Also includes sale of 'land and property' and debt relief. (# #) : As per RBI records. (@) : Borrowing through dated securities and 364-day Treasury Bills.

.. : Budget estimates and Revised Estimates are not available. (& : Represent net investment in Central and State Governments' special securities by the National Small Savings Fund (NSSF). (^) : Include Ways and Means Advances of the State governments.

&& : Includes Treasury Bills (excluding 364-day Treasury Bills), loans from financial institutions, insurance and pension funds, remittances, cash balance investment account etc. (-) : Indicates Surplus/net outflow.

Notes: 1 Total disbursements/receipts are net repayments of the Central Government (including repayments to the NSSF) and State governments.

2 Total receipts are net of variation in cash balances of the Central and State governments.

3 Data pertaining to State Governments from 2005-06 relate to budgets of 28 State Governments.

4 In case of Union Government finances for 2007-08 (BE), the figures for non-debt capital receipts and development capital outlay includes an amount of Rs. 40,000 crore incurred on account of transactions relating to transfer of RBI's stake in SBI to the Government.

Source: Budget Documents of Central and State Governments.